


City Council for approval. This enables the Department to more efficiently meet the needs of large customers and retain such customers as well as the expected revenues from such large customers. This resolution will only take effect if the Ordinance is adopted.

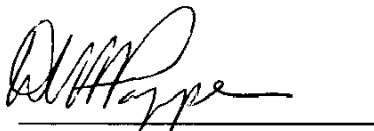
FISCAL IMPACT

The Department has identified and designated funds needed to fund the equity adjustment up to ten percent (10%) for all eligible customers during this initial period. In the future, the Department may identify and designate additional funds to offer the program in accordance with the provisions of the Ordinance, provided that no funds shall be diverted from the financial plan or from other funds designated for stranded investments or debt service. Rates shall not be increased for residential and small business customers to fund the equity adjustment contracts. The Department may retain customers that would have contracted for energy services with competitors and may secure long term revenues. No fiscal impacts are expected.

Respectfully submitted,

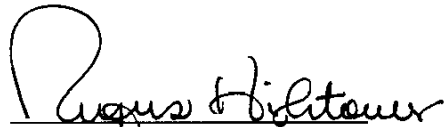

CYNTHIA J. KURTZ
Acting City Manager

Prepared by:



Donald Papp
Director, Customer Care Services

Approved:



Rufus Hightower
General Manager
Water and Power Department