

Agenda Report

ATTENTION: Finance Committee

TO: City Council

DATE: September 14, 1998

FROM: City Manager

SUBJECT: Fiscal Year 1998 Financial and Performance Measurement Monitoring Reports

RECOMMENDATION

This is an informational item only.

BACKGROUND

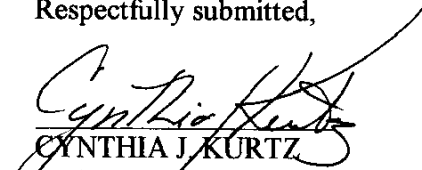
Attached for the City Council's review is the fiscal year 1998 financial monitor report and the performance measure report. Together, these reports provide a detail review of the department's activities for last fiscal year. Both reports include a narrative portion which summarizes the data provided in the reports.

Although the City maintains over 90 different fund accounts, this reports only focuses on the General Fund and the Water and Power funds in regards to the financial information. The financial monitor report compares the adopted budget to the final expenses as of June 30, 1998. The Performance Measure report list all the department's measurements as adopted in the Fiscal Year 1999 Operating Budget.

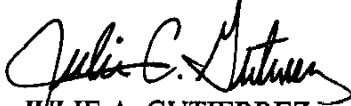
FISCAL IMPACT

This is an informational report only and does not include any financial amendments.

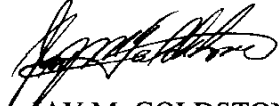
Respectfully submitted,


CYNTHIA J. KURTZ
Acting City Manager

Prepared by:


JULIE A. GUTIERREZ
Deputy Director of Finance

Approved by:


JAY M. GOLDSTONE
Director of Finance