

Agenda Report

ATTENTION: Finance Committee

TO: City Council

DATE: October 12, 1998

FROM: City Manager

SUBJECT: 1999 New Year's Day Event Budget

RECOMMENDATION

It is recommended that the City Council amend the Fiscal Year 1999 Operating Budget to include the 1999 New Year's Day event budget for the Parade and Post Parade activities. The recommended revenues and expenses are detailed in Attachment A.

BACKGROUND

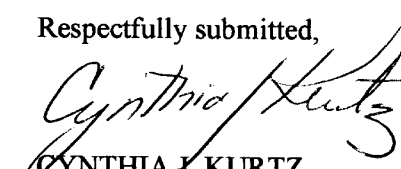
As preparation begins for the 1999 New Year's Day activities, the department detail budgets for the Parade and Post Parade are being recommended for City Council approval. Included already in the Fiscal Year 1999 Operating Budget under the Rose Bowl Operating Company (RBOC) is the revenue and expenses for the Game. With the creation of the RBOC, the Parade and Post Parade expenses and revenues have been segregated from the Game activities and thus require a separate budget. In the past, all New Year's Day costs were accounted for in the Rose Bowl Fund.

The recommended budget reflects a net five percent increase over the fiscal year 1998 budget but is consistent with previous year's actual expenses. The estimated revenues are projected to remain constant for fiscal year 1999. Consistent with prior years, revenues received from the Parade subsidize the Post Parade activities. When staff prepared the fiscal year 1999 operating budget, a net operating income in the amount of \$180,000 from New Year's day activities was included as part of the projected ending fund balance.

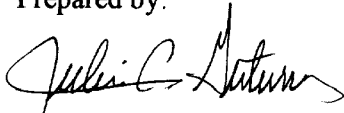
FISCAL IMPACT

The fiscal impact associated with this recommendation will increase the General Fund revenues and appropriations in the amount of \$861,515 for funding of the 1999 New Year's Day Parade and Post Parade.

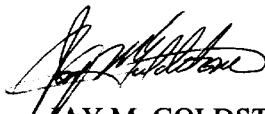
Respectfully submitted,


CYNTHIA J. KURTZ
City Manager

Prepared by:


JULIE A. GUTIERREZ
Deputy Director of Finance

Approved by:


JAY M. GOLDSTONE
Director of Finance

**New Years Day
1999 Event Budget**

Expenses:	<u>PARADE</u>	<u>POST PARADE</u>	<u>TOTAL</u>
<u>DEPT/DIVISION</u>			
ITSD-Radio Communications	428	665	1,093
Finance & Other (Insurance)	9,016	0	9,016
Fire & Paramedics	10,141	737	10,878
Police	593,198	62,374	655,571
Planning & Permitting	18,937	167	19,104
Health	1,332	290	1,622
Recreation	0	964	964
Public Works	91,727	29,020	120,747
Building & Fleet Maintenance	1,438	6,497	7,935
Rose Bowl	22,476	2,359	24,835
Rose Bowl R V Parking	0	0	0
Water & Power	7,686	2,064	9,750
Total Expenses	<u>756,378</u>	<u>105,137</u>	<u>861,515</u>
Revenues:			
Grandstand Seat Tax	219,464		219,464
Licenses & Permits	32,362		32,362
Concessions		23,817	23,817
Tournament Contract:			
City Expense Fee	541,216		541,216
Annual Base Fee	156,900		156,900
Parking Contracts:			0
Defender's Park	1,025		1,025
PHS-Victory Park		5,128	5,128
Higbee Grandstand	23,000		23,000
CBS/NBC/KTLA Land Rental	33,500		33,500
Rent:			
Other City-owned Land	6,000		6,000
Recovery of Costs			0
Other		5,129	5,129
Total Revenue	<u>1,013,467</u>	<u>34,074</u>	<u>1,047,540</u>
OPERATING INCOME (LOSS)	<u>257,089</u>	<u>-71,064</u>	<u>186,026</u>

Note: New Year's Day activities associated with the Parade and Post Parade are accounted for in the General Fund.