

Agenda Report

TO: City Council

DATE: May 8, 2000

FROM: City Manager

SUBJECT: Public Hearing - FY 2001 - 2006 Recommended Capital Improvement Program Budget

RECOMMENDATION:

It is recommended that the City Council:

1. Open the public hearing on the City Manager's Recommended FY 2001 - 2006 Capital Improvement Program Budget; and
2. Continue this public hearing to each subsequent meeting of the Council at 8:00 PM until May 22, 2000 or such other later date as the Council may determine, and at which time, the City Council will be asked to close the public hearing and formally adopt the FY 2001 - 2006 Capital Improvement Program Budget.

BACKGROUND:

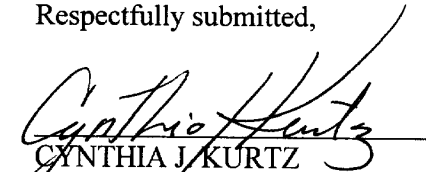
The City of Pasadena Charter requires that the proposed FY 2001 - 2006 Capital Improvement Program Budget for the upcoming fiscal year be submitted to the City Council. Through the above recommendation, the council is requested to formally open the public hearing on the Recommended Capital Improvement Program Budget. A two-year budget is being presented to the City Council for review and referral to the Finance Committee.

While the Council will be asked to approve funding and revenues for two consecutive fiscal years, actual funding will be appropriated one year at a time, similar to past two-year budgets. Following the review by the Finance Committee, a final Recommended Capital Improvement Program Budget will be presented to the City Council for adoption on May 22, 2000.


FISCAL IMPACT

The fiscal impact of the FY 2001 - 2006 Capital Improvement Program Budget will be detailed in the Recommended Budget.


Respectfully submitted,


CYNTHIA J. KURTZ
City Manager

Prepared by :


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Public Works & Transportation Department

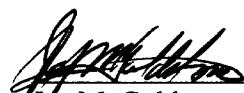
Reviewed by:


Brenda E. Harvey-Williams
Finance & Management Services Administrator
Public Works & Transportation Department

Approved by:


Ora Lampman, Interim Director
Public Works & Transportation Department

Concurrence:


Jay M. Goldstone,
Director of Finance