

Agenda Report

TO: City Council

DATE: April 26, 1999

FROM: City Manager

SUBJECT: Public Hearing - FY 2000 - 2004 Recommended Capital Improvement Program Budget

RECOMMENDATION:

It is recommended that the City Council:

1. Open the public hearing on the City Manager's Recommended FY 2000 - 2004 Capital Improvement Program Budget; and
2. Continue this public hearing to each subsequent meeting of the Council at 8:00 PM until May 17, 1999 or such other later date as the Council may determine, and at which time, the City Council will be asked to close the public hearing and formally adopt the FY 2000 - 2004 Capital Improvement Program Budget.

BACKGROUND:

The City of Pasadena Charter requires that the proposed FY 2000 - 2004 Capital Improvement Program (CIP) budget for the upcoming fiscal year be submitted to the City Council. Through the above recommendation, the Council is requested to formally open the public hearing on the Recommended Capital Improvement Program Budget.

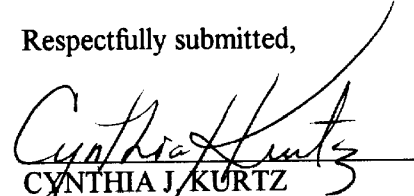
The CIP, like the operating budget, runs on a two-year budget cycle. Fiscal Year 2000 represents the second year of this two-year cycle for the CIP. Last year the City Council approved the two-year CIP, which contained concept funding for FY 2000. This year slight modifications have been made to the previously recommended budget and a total of 60 new projects have been added.

Following the review by the Finance Committee, a final recommended Capital Improvement Program Budget will be presented to the City Council for adoption on May 17, 1999.

FISCAL IMPACT

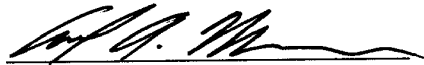
The fiscal impact of the FY 2000 - 2004 Capital Improvement Program Budget is detailed in the Recommended Budget.

Respectfully submitted,



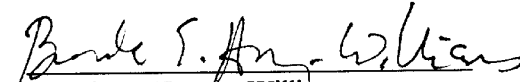
CYNTHIA J. KURTZ
City Manager

Prepared by:



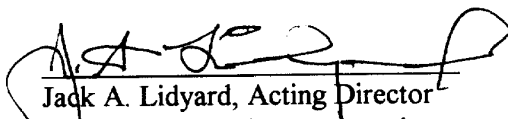
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Concurrence:



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