

Agenda Report

DATE: MARCH 20, 2000

TO: CITY COUNCIL

FROM: CYNTHIA J. KURTZ, CITY MANAGER

SUBJECT: PUBLIC HEARING: PROPOSED BASIS AND METHOD OF LEVYING ASSESSMENTS AND THE LEVY OF THE ANNUAL ASSESSMENT FOR FISCAL YEAR 2000 FOR THE SOUTH LAKE BUSINESS IMPROVEMENT DISTRICT

RECOMMENDATION

It is recommended that the City Council ("City Council") take the following actions:

1. Approve the Annual Report of the South Lake Business Association ("Association") for the South Lake Business Improvement District (the "District") for Fiscal Year 2000 as attached as Attachment No. 1 to this Agenda Report.
2. Hold a public hearing to consider the proposed basis and method of levying assessments and the levy of the annual assessments for Fiscal Year 2000 for the South Lake Business Improvement District.
3. At the conclusion of the public hearing, adopt a resolution confirming the Annual Report of the South Lake Business Association for the District for Fiscal Year 2000, and establishing the basis and method of levying assessments within the South Lake Business Improvement District for Fiscal Year 2000.

BACKGROUND

At its meeting of February 28, 2000, the City Council adopted Resolution No. 7847 declaring its intention to (1) establish the basis and method of levying assessments, and (2) levy assessments for businesses within the District for Fiscal Year 2000. The resolution fixed March 20, 2000 at 8:00 p.m. for a public hearing to consider the proposed annual assessments for Fiscal Year 2000. Notice of the public hearing was given by publishing the resolution of intention in The Pasadena Journal on March 9, 2000.

Attached hereto as Attachment No. 1 is a copy of the Annual Report which was submitted by the South Lake Business Association for the District on December 30, 1999. Among other things, the Annual Report includes: (1) a proposed list of the improvements, activities and programs proposed to be accomplished during 2000; (2) a budget therefor, and (3) the basis and method of levying assessments. The District boundaries are shown on Exhibit "A" to the Annual Report and the proposed assessment formula is set forth in Exhibit "A-1" to the Annual Report. This formula is identical to that in effect for the previous fiscal year. The proposed improvements and activities to be conducted by the Association during 2000 and the budget are attached as Exhibit "C" and "D" respectively to the Annual Report. According to the City's Finance Department, assessments from the District are estimated to be approximately \$124,000 in Fiscal Year 2000.

The Parking and Business Improvement Area Law allows the City Council, during the course or upon conclusion of the public hearing, to order changes in any of the matters provided in the Annual Report, including changes in the proposed assessments, the proposed improvements and activities to be funded with the revenues derived from the levy of the assessments, and the boundaries of the District and any benefit zones within the District. In addition, at the conclusion of the public hearing, the City Council may adopt a resolution confirming the Annual Report as originally filed or as changed by it. The adoption of the resolution, attached hereto as Attachment No. 2, shall constitute the basis and method of levying the assessments and the levy of an assessment for Fiscal Year 2000.

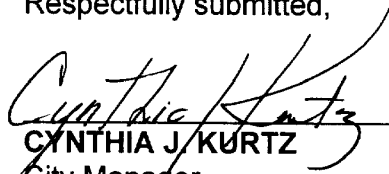
It is recommended that the City Council hear and consider all protests (if any) against the proposed action. Thereafter, and provided that written protests are not received from the owners of businesses in the District which will pay more than 50% of the assessments proposed to be levied, it is recommended that the City Council adopt the resolution presented to it at this public hearing.

The South Lake Business Association's audited financial statement for FY 1998 and 1999 are attached as Attachment No. 4.

FISCAL IMPACT

Implementation of the proposed assessment formula for calendar year 2000 will have no fiscal impact upon the City, other than the administrative cost of administering the collection of the assessments. Administrative costs have been budgeted in Finance Budget Account 327200, Financial Services.


Respectfully submitted,


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City Manager

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Approved by:


Richard J. Bruckner
Director of Housing and Development