

# Agenda Report

**DATE: JUNE 8, 1998**

**TO: PASADENA COMMUNITY DEVELOPMENT COMMISSION**

**THROUGH: FINANCE COMMITTEE**

**FROM: CYNTHIA J. KURTZ, ACTING CHIEF EXECUTIVE OFFICER**

**SUBJECT: AMENDMENT TO COMMISSION FY 98 BUDGET RECOGNIZING PAYMENT OF RELOCATION BENEFITS IN CONJUNCTION WITH THE PLAYHOUSE DISTRICT EASEMENT ACQUISITION AGREEMENT**

## **RECOMMENDATION:**

It is recommended that the Pasadena Community Development Commission (the "Commission") approve a journal voucher to amend the Commission's FY 98 Budget by recognizing and appropriating \$165,000 from the Commission's FY 97-98 uncommitted fund balance to Account No. 8168-810-682128 to recognize payment of relocation benefits to eligible tenants in conjunction with the City of Pasadena's purchase of a public easement in the Playhouse District on property generally located east of the northeast corner of Colorado Boulevard and El Molino Avenue.

## **BACKGROUND:**

On March 16, 1998, the City Council/Commission approved an Easement Acquisition Agreement for the purchase of a public easement ("Easement") on property generally located east of the northeast corner of Colorado Boulevard and El Molino Avenue in the Playhouse District which is to run north/south between the existing Vroman's Bookstore and the to-be-constructed Laemmle Theatre. In a related action prior to the City Council and Commission action on March 16, 1998, the City Council/Commission in closed session on March 9, 1998, directed staff to provide any required relocation assistance to eligible tenants who would be displaced as a result of City Council/Commission actions. The eligibility of these tenants is based upon the determination that the Easement the City is purchasing would benefit the Laemmle Theatre, the construction of which would require the demolition of buildings then occupied by Nardi's, Beijing Cafe, Browsers Books and House of Fiction. The estimated total costs at that time for providing these benefits as discussed with City Council/Commission members was \$165,000.

All four of the Relocation Settlement Agreements have been executed by the parties and payments made in the amount of \$155,000. In conjunction with this relocation requirement, the Commission engaged Pacific Relocation Consultants pursuant to a competitive selection process to assist the Commission in determining benefits due. The costs of these consultant services was \$10,000. On this basis, the total costs for determining and for providing relocation assistance and benefits is \$165,000.

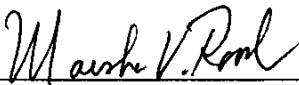
**FISCAL IMPACTS:**

The fiscal impact of approving this recommendation would result in a reduction of \$165,000 from the Commission's uncommitted fund balance. No Commission FY 97-98 programs or projects would be reduced as a result of the approval of this recommendation.

Respectfully submitted,

  
**CYNTHIA J. KURTZ**  
Acting City Manager/Chief Executive Officer


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Concurrence:

  
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