



Agenda Report

DATE: December 14, 1998

TO: City Council

FROM: City Manager

SUBJECT: Adoption of Resolution to Grant Four-year Retirement Service Credit

RECOMMENDATION

It is recommended that the City Council adopt the attached Resolution to Grant Four Years Additional Service Credit for one employee who will be displaced from the Power Production Supervisor position in the Water and Power Department. The designated window period during which the retirement and service credit may occur will be December 15, 1998 to February 13, 1999.

BACKGROUND

In accordance with PERS requirements and government code section 7507, the costs of the two years service credit must be made public at a meeting of the City Council at least two weeks prior to the adoption of the resolution to grant a two years service credit. Public Notice was provided at the Council meeting of November 30, 1998.

Government Code Section 20903.5 allows extra service credit to be purchased for employees who retire due to impending mandatory transfer, demotion, or layoff resulting from curtailment of or change in the manner the agency provides services.

PERS requires contracting agencies to designate a period between 60 and 120 days on length during which such retirements may occur in designated classifications and organizational units. Eligibility for such service credit extends only to employees of retirement age who have at least ten years of service credit at

