

Agenda Report

TO: City Council

DATE: August 3, 1998

FROM: Acting City Manager

SUBJECT: Approval of Resolution Adopting the FY 1999 - 2004 Capital Improvement Program Budget

RECOMMENDATION:

It is recommended that the City Council approve the attached resolution adopting the FY 1999 - 2004 Capital Improvement Program budget as detailed in "Exhibit B" to this report.

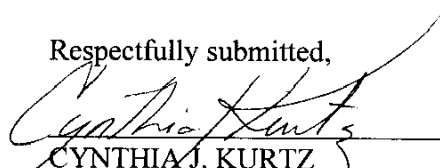
BACKGROUND:

This formal resolution will memorialize the FY 1999 - 2004 Capital Improvement Program (CIP) budget as approved by the City Council's motion on June 29, 1998. "Exhibit B", as part of the formal resolution, sets the specific spending limits for each capital project for FY 1999. This process of adopting a formal resolution complies with City Ordinances.

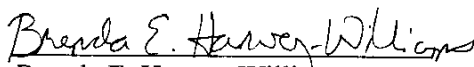
FISCAL IMPACT

Total adopted budget included in the FY 1999 portion of the Capital Improvement Program totals \$24,589,923.

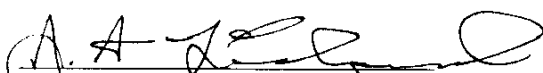
Respectfully submitted,


CYNTHIA J. KURTZ
Acting City Manager

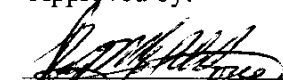
Prepared by :


Brenda E. Harvey-Williams
Finance & Management Services Administrator

Approved by :


Jack A. Lidy, Acting Director
Public Works & Transportation Department

Approved by:


M. Goldstone, Director of Finance

MEETING OF 8/3/98

AGENDA ITEM NO. 4.A.8.