Agenda Report

TO: **CITY COUNCIL**   **DATE:**   **AUGUST 17, 1998**

FROM: **CHRIS HOLDEN, MAYOR**

SUBJECT: **RE-APPROPRIATION OF UNSPENT FUNDS**

RECOMMENDATION

It is recommended that the City Council authorize the reappropriation of $2,537 from the Fiscal Year 1998 City Council budget to account 101000 in the Fiscal Year 1999 City Council budget.

BACKGROUND

Per the most recent unaudited financial reports, the City Council under spent its fiscal year 1998 operating budget by $13,554. As such, it is requested that $2,537 be re-appropriated to the fiscal year 1999 City Council's operating budget. Of this amount, $1,050 will be used to offset the cost of a Mayor sponsored event that took place on July 4, 1998. The transfer of these funds will allow for the Mayor to be reimbursed for his out-of-pocket expenses incurred for this event and is equal to an amount allocated for telecommunication and miscellaneous expense reimbursements that were not claimed by the Mayor in fiscal year 1998. In addition, $1,000 will be used by Vice Mayor Streator to cover telecommunication costs incurred during fiscal year 1998. Each Councilmember is provided $100 per month, up to a maximum of $1,200 per year, to cover the cost associated with telephone and cellular phone services. Vice Mayor Streator did not utilize her $1,200 and estimates that she has approximately $1,000 in reimbursable costs from fiscal year 1998. Finally, $487 has been requested to be carried over by Councilmember Paparian to cover allowable costs not claimed during fiscal year 1998.

FISCAL IMPACT

Based upon current financial information, it appears that the $13,554 will be available for unspent fiscal year 1998 appropriations. Re-appropriating $2,537 is within the available balance. This action will increase the City Council's budget in order to cover the increase in expenditures.

Respectfully submitted,

CHRIS HOLDEN
Mayor