

Agenda Report

TO: CITY COUNCIL

DATE: August 9, 1999

FROM: City Manager

SUBJECT: Fiscal Years 2000 and 2001 Operating Budget Resolution

RECOMMENDATION:

It is recommended that the City Council adopt by resolution the City's Fiscal Years 2000 and 2001 Operating Budget as detailed in Exhibit A (see attachment).

BACKGROUND:

The formal resolution will memorialize the fiscal years 2000 and 2001 operating budget as amended and approved by the City Council's oral motion on June 21, 1999. Exhibit A, as part of the formal resolution, sets the specific spending limits for each City program by the major object expenditure and revenues by fund for fiscal year 2000. This process of adopting a formal resolution follows the procedures used in the previous year and is in compliance with City ordinances.

The attached Exhibit A does reflect the implementation of the new rate methodology for services provided by the Information Technology Services Division (ITSD) that was discussed with Council during the budget deliberations. Additionally there was a net increase of \$15,832 in grant related appropriations and revenues to the Public Health Department resulting from final information received on several grants.

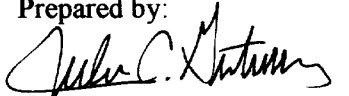
FISCAL IMPACT:

The Adopted General Fund Budget for Fiscal Year 2000 totals \$119,960,226 while the total City Budget for fiscal year 2000 is \$392,856,755. Exhibit A contains the specific expenditure authorizations for City Programs in the various departments and operating companies and revenues by fund.

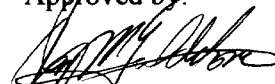
Respectfully submitted,

Cynthia J. Kurtz
for
CYNTHIA J. KURTZ
City Manager

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