

CITY OF PASADENA  
Successor Agency to the  
Pasadena Community Development Commission Minutes  
February 23, 2026 –5:00 P.M.  
City Hall Council Chamber

- OPENING:** Chair Gordo called the regular meeting of the Board of Directors to order at 6:48 p.m.
- ROLL CALL:**  
Commissioners: Chair Victor M. Gordo  
Vice Chair Jessica Rivas  
Member Rick Cole  
Member Tyron Hampton  
Member Justin Jones  
Member Jason Lyon (arrived at 7:15 p.m.)  
Member Steve Madison  
Member Gene Masuda
- Staff: Executive Director Miguel Márquez  
General Counsel Michele Beal Bagneris  
Secretary Mark Jomsky
- PUBLIC COMMENT** No one appeared for public comment.

**FINANCE/AUDIT COMMITTEE: RECEIVE AND FILE THE FISCAL YEAR JUNE 30, 2025 ANNUAL FINANCIAL REPORTS**  
(Finance Dept.)

**Recommendation:** It is recommended that the City Council and/or the Successor Agency to the Pasadena Community Development Commission review, discuss and file the following reports for the year ended June 30, 2025.

- (A) Annual Comprehensive Financial Report
- (B) Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards (This replaces what was called the "Management Letter.")
- (C) Pasadena Center Operating Company Financial Statements
- (D) Rose Bowl Operating Company Basic Financial Statements
- (E) Pasadena Community Access Corporation Financial Statements
- (F) Pasadena Fire and Police Retirement System A Pension Trust Fund of the City of Pasadena, California Financial Statements
- (G) City of Pasadena, California Air Quality Management District Fund Financial Statements
- (H) Pasadena Housing Successor Pasadena, California Financial Statements
- (I) City of Pasadena, California Foothill Workforce Development Board Financial Statements

- (J) Independent Accountants' Report on Agreed-Upon Procedures Applied to Appropriations Limit Worksheets
- (K) Independent Accountants' Report on Applying Agreed-Upon Procedures for review of Deferred Compensation
- (L) The Auditors' Communications with the City's Finance/Audit Committee

MINUTES APPROVED

January 26, 2026

MOTION:

It was moved by Member Cole, seconded by Member Masuda, to approve the Consent Calendar Items. (Motion unanimously approved) (Absent: None)

On order of the Chair, the meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 9:58 p.m.

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Victor M. Gordo, Chair  
Successor Agency to the  
Pasadena Community Development Commission

ATTEST:

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Secretary