

Pasadena Enhanced Infrastructure Financing District

City Council
June 15, 2026





Background

- Redevelopment agencies were dissolved in 2012, eliminating a key tax increment financing tool.
- SB 628 (2014) created Enhanced Infrastructure Financing Districts (IFDs) as a new infrastructure financing mechanism.
- EIFDs use future property tax growth to fund public improvements and infrastructure.
- EIFDs do not increase property tax rates or create new taxes.



Storm / Flood / Public Facilities



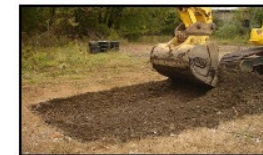
Libraries & Childcare Facilities



Broadband



Roadway / Parking / Transit



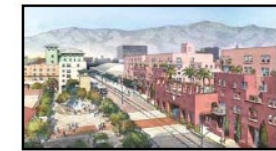
Brownfield Remediation



Wildfire Prevention / Other Climate Change Response



Parks / Open Space / Recreation



Affordable Housing

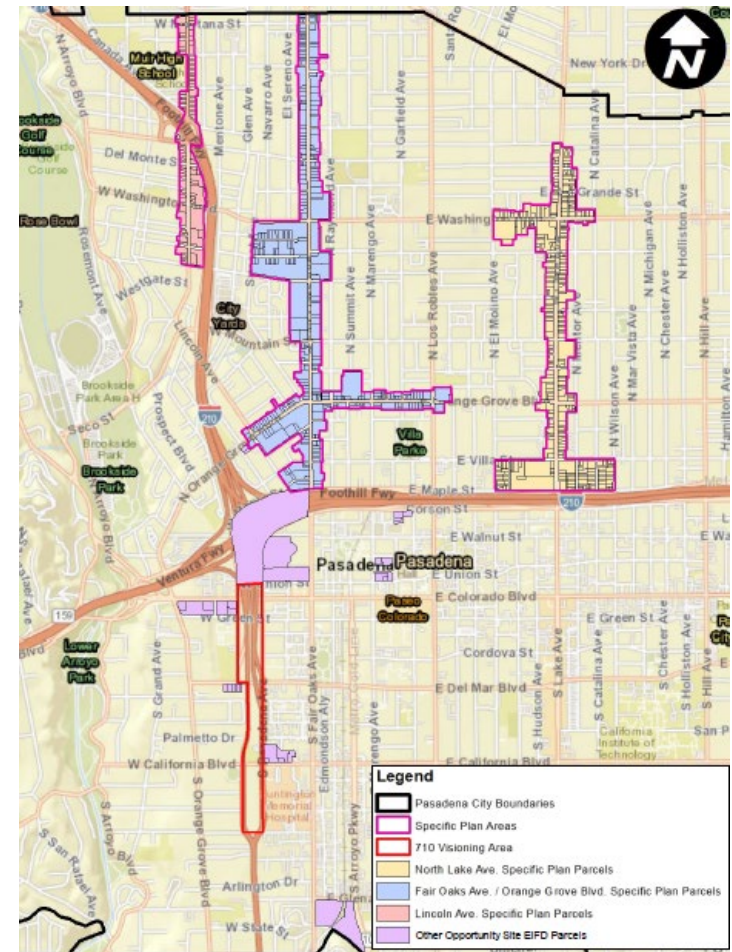


Small Business / Nonprofit Facilities



Pasadena EIFD Context

- The areas outlined present significant opportunities for infrastructure investment and future development.
- An EIFD could help fund infrastructure needed to support long-term economic growth.





Key Meetings & Presentations

- **November 2025**– City and County staff preliminary EIFD meeting
- **March 2026**– Economic Development & Technology Committee
- **April 2026** – City and County staff EIFD boundary tour





Staff Recommendation

1. Find that the proposed actions are not a “project” subject to California Public Resources Code Section 21065 and within the meaning of California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines Section 15378(b); and
2. Recommend that City Council adopt a resolution declaring its intention to establish the Pasadena Enhanced Infrastructure Financing District (EIFD) and establishing the Pasadena EIFD Public Financing Authority (PFA); and
3. Appoint two members of the City Council to the Public Financing Authority Board and appoint one member of the City Council as a alternate Board member.



End of Presentation

Thank you!