UNOFFICIAL UNTIL
APPROVED BY CITY COUNCIL

CITY OF PASADENA
Successor Agency to the Pasadena Community Development Commission Minutes
June 8, 2026 –5:00 P.M.
City Hall Council Chamber

OPENING: Chair Gordo called the regular meeting of the Board of Directors to order at 6:27 p.m.

ROLL CALL:
Commissioners:
Chair Victor M. Gordo
Vice Chair Jessica Rivas
Member Rick Cole
Member Tyron Hampton
Member Justin Jones
Member Jason Lyon
Member Steve Madison
Member Gene Masuda

Staff:
Interim Executive Director Matthew E. Hawkesworth
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT: No one appeared for public comment.

FINANCE COMMITTEE: JOINT ACTION ANNUAL READOPTION OF THE FISCAL YEAR 2026-2027 INVESTMENT POLICY AND INVESTMENT STRATEGY (Finance Dept.)
Recommendation: It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission:
(1) Find that the proposed action in the agenda report is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines, and as such, no environmental document pursuant to CEQA is required for the project; and
(2) Adopt the City Treasurer's recommended Investment Policy and Investment Strategy for Fiscal Year 2026-2027 (FY 2026-2027).

MINUTES APPROVED: May 4, 2026

MOTION: It was moved by Member Hampton, seconded by Member Cole, to approve the Consent Calendar Items. (Motion unanimously approved) (Absent: None)

On order of the Member Hampton, the meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 11:35 p.m.

____
Victor M. Gordo, Chair
Successor Agency to the
Pasadena Community Development Commission

ATTEST:

____
Secretary