

SOURCES AND USES OF FUNDS

City of Pasadena, California Tax-Exempt Current Refunding of 2016A Bonds

Dated Date	10/20/2026
Delivery Date	10/20/2026

Sources:

Bond Proceeds:	
Par Amount	71,955,000.00
Premium	9,014,050.35
	<u>80,969,050.35</u>
Other Sources of Funds:	
DSRF Release	13,528,060.65
	<u>94,497,111.00</u>

Uses:

Refunding Escrow Deposits:	
Cash Deposit	93,780,490.97
Delivery Date Expenses:	
Cost of Issuance	500,000.00
Underwriter's Discount	215,865.00
	<u>715,865.00</u>
Other Uses of Funds:	
Additional Proceeds	755.03
	<u>94,497,111.00</u>

Note: Rates as of 6.26.2026