CITY OF PASADENA NOTICE OF SPECIAL MEETING OF THE PASADENA PUBLIC FINANCING AUTHORITY **OCTOBER 27. 2025** PUBLIC MEETING: 6:00 P.M. PASADENA CITY HALL, COUNCIL CHAMBER 100 NORTH GARFIELD AVENUE, ROOM S249

<u>Teleconference Locations:</u>

JW Marriott Dongdaemun Square Seoul Delta Hotels Toronto 279, Cheonggyecheon-ro, Jongno-gu Seoul, South Korea, 03198 **Business Center**

75 Lower Simone Street Toronto, Ontario Canada, M5J3A6 Business Center, Conf. Room A106

NOTE TO PUBLIC: PUBLIC COMMENT IS LIMITED TO ITEMS ON THIS SPECIAL **MEETING AGENDA**

NOTICE IS HEREBY GIVEN that a special meeting of the Pasadena Public Financing Authority will be held on Monday, October 27, 2025, at 6:00 p.m., to discuss the following:

- 1. **ROLL CALL/PLEDGE OF ALLEGIANCE**
- 2. **APPROVAL OF MINUTES** – March 17, 2025
- 3. FINANCE COMMITTEE: JOINT ACTION APPROVE THE EXTENSION OF THE STANDBY BOND PURCHASE AGREEMENT (SBPA) WITH BMO BANK, N.A. (AS SUCCESSOR TO BANK OF THE WEST) RELATED TO THE PASEO COLORADO **BONDS** (Finance Dept.)

Recommendation: It is recommended that the City Council:

- (1) Find that this action proposed in the agenda report is not a "project" subject to the California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines Section 21065 and within the meaning of Section 15378(b);
- (2) Adopt a resolution of the City Council of the City of Pasadena approving the form of and authorizing the execution and delivery of a fourth amendment to standby bond purchase agreement; and authorizing the execution and delivery of other related documents and approval of other documents and actions in connection therewith; and
- (3) To the extent that the proposed amendment of the SBPA could be considered subject to a new competitive selection process, grant the proposed amendment an exemption from the competitive selection process of the Competitive Bidding and Purchasing Ordinance, Pasadena Municipal Code Chapter 4.08, pursuant to Section 4.08.049(B) contracts for which the City's best interests are served.

It is recommended that the Pasadena Public Financing Authority:

(1) Adopt a resolution of the Board of Directors of the Pasadena Public Financing Authority approving the form of and authorizing the execution and delivery of a fourth amendment to standby bond purchase agreement; and authorizing the execution and delivery of other related documents and approval of other documents and actions in connection therewith.

4. ADJOURNMENT

Victor M. Gordo, Mayor City of Pasadena

I HEREBY CERTIFY that this notice, in its entirety, was posted on the Internet at www.cityofpasadena.net/councilagendas and on the Council Chamber Bulletin Board, Room S249 and the Bulletin Board in the rotunda area, City Hall, 100 North Garfield Avenue, and a copy was distributed to the Hastings Ranch Branch Library for posting this 23rd day of October, 2025, at 5:30 p.m., and that copies hereof were faxed, emailed or delivered to each member of the City Council and to each local newspaper of general circulation, radio or television station requesting notice in writing, all of which recipients are identified on the distribution list set forth herein below.

Mark Jonsky, CMC

CITY COUNCIL

Victor M. Gordo, Mayor
Jess Rivas, Vice Mayor, District 5
Tyron Hampton, District 1
Rick Cole, District 2
Justin Jones, District 3
Gene Masuda, District 4
Steve Madison, District 6
Jason Lyon, District 7

STAFF

Miguel Márquez, City Manager Michele Beal Bagneris, City Attorney Mark Jomsky, City Clerk

MISSION STATEMENT

The City of Pasadena is dedicated to delivering exemplary municipal services, responsive to our entire community and consistent with our history, culture, and unique character.

In compliance with the Americans with Disabilities Act, Assistive Listening Devices are available at all City Council Meetings. Assistive Listening headphones and neckloops can be checked out at the desk of the Sergeant-at-Arms, located inside the City Council Chambers. To request meeting materials in alternative formats or other disability-related modifications or accommodations necessary to facilitate meeting participation, please contact the City Clerk's Office as soon as possible at (626) 744-4124 or cityclerk@cityofpasadena.net. Providing at least 72 hours advance notice will help ensure availability.

Language translation services are available for this meeting by calling (626)744-4124 at least 24 hours in advance.

Habrá servicio de interpretación disponible para éstas juntas llamando al (626)744-4124 por lo menos con 24 horas de anticipación.

Meetings are broadcast live on cable Channel 3 and on the Internet at https://www.cityofpasadena.net/city-manager/pasadena-media/ (Click on "Watch Now")

Items on the agenda may not be called in order listed. Agendas and supporting documents are available on the Internet at http://ww2.cityofpasadena.net/councilagendas/council_agenda.asp

Materials related to an item on this Agenda submitted to the City Council/Successor Agency to the Pasadena Community Development Commission <u>after</u> distribution of the agenda packet are available for public inspection in the City Clerk's Office at 100 N. Garfield Avenue, Room S-228, Pasadena, during normal business hours.

DISTRIBUTION:

City Council
City Manager
City Attorney
Public Information Officer
Central Library
Pasadena Independent

Los Angeles Times
Colorado Boulevard.net
Pasadena Now
Pasadena Now
Pasadena Star News
Pasadena Weekly
La Opinion