

**CITY OF PASADENA
NOTICE OF SPECIAL MEETING
OF THE 457 DEFERRED COMPENSATION PLAN TRUSTEES
OCTOBER 27, 2025
PUBLIC MEETING: 6:00 P.M.
PASADENA CITY HALL, COUNCIL CHAMBER
100 NORTH GARFIELD AVENUE, ROOM S249**

Teleconference Locations:

JW Marriott Dongdaemun Square Seoul
279, Cheonggyecheon-ro, Jongno-gu
Seoul, South Korea, 03198
Business Center

Delta Hotels Toronto
75 Lower Simone Street
Toronto, Ontario Canada, M5J3A6
Business Center, Conf. Room A106

NOTE TO PUBLIC: PUBLIC COMMENT IS LIMITED TO ITEMS ON THIS SPECIAL MEETING AGENDA

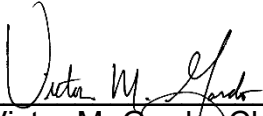
NOTICE IS HEREBY GIVEN that a special meeting of the 457 Deferred Compensation Plan Trustee will be held on Monday, October 27 2025, at 6:00 p.m., to discuss the following:

1. **CALL TO ORDER**
2. **APPROVAL OF MINUTES – October 3, 2022**
3. **JOINT ACTION: AUTHORIZE THE DEFERRED COMPENSATION PLAN ADMINISTRATOR TO ENTER INTO A CONTRACT FOR UP TO TEN YEARS WITH EMPOWER ANNUITY INSURANCE COMPANY OF AMERICA TO PROVIDE PLAN ADMINISTRATION, INVESTMENT OPTIONS, RECORD KEEPING, AND PARTICIPANT EDUCATION SERVICES FOR THE CITY'S DEFERRED COMPENSATION (457(B) AND 401(A)) PLANS** (Finance Dept.)

Recommendation: It is recommended that the City Council/Deferred Compensation Plan Trustees:

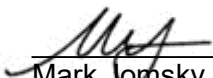
- (1) Find that the proposed action in the agenda report is exempt from the California Environmental Quality Act (CEQA) pursuant to CEQA guidelines Section 15061(b)(3) "Common Sense" exemption; and
- (2) Authorize the Deferred Compensation Plan Administrator (Director of Finance) to enter into a contract, as a result of a competitive selection process, as specified in Section 4.08.047 of the Pasadena Municipal Code, with Empower Annuity Insurance Company of America, for a period of five years with one five-year optional extension period, to provide plan administration, investment options, record keeping, and participant education services for the City's Deferred Compensation (IRC §457(b)) and Defined Contribution (IRC §401(a)) plans. Competitive bidding is not required pursuant to City Charter Section 1002(F), contracts for professional or unique services.

4. **ADJOURNMENT**



Victor M. Gordo, Chair
457 Deferred Compensation Plan Trustees

I HEREBY CERTIFY that this notice, in its entirety, was posted on the Internet at www.cityofpasadena.net/councilagendas and on the Council Chamber Bulletin Board, Room S249 and the Bulletin Board in the rotunda area, City Hall, 100 North Garfield Avenue, and a copy was distributed to the Hastings Ranch Branch Library for posting this 23rd day of October, 2025, at 5:30 p.m., and that copies hereof were faxed, emailed or delivered to each member of the City Council and to each local newspaper of general circulation, radio or television station requesting notice in writing, all of which recipients are identified on the distribution list set forth herein below.



Mark Jomsky, CMC
City Clerk

CITY COUNCIL

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STAFF

Miguel Márquez, City Manager
Michele Beal Bagneris, City Attorney
Mark Jomsky, City Clerk

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*Language translation services are available for this meeting by calling
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(626)744-4124 por lo menos con 24 horas de anticipación.*

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*Items on the agenda may not be called in order listed. Agendas and supporting documents are
available on the Internet at http://ww2.cityofpasadena.net/councilagendas/council_agenda.asp*

*Materials related to an item on this Agenda submitted to the City Council/Successor Agency to the
Pasadena Community Development Commission **after** distribution of the agenda packet are available
for public inspection in the City Clerk's Office at 100 N. Garfield Avenue, Room S-228,
Pasadena, during normal business hours.*

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