

City of Pasadena
Quarterly Investment Report
Quarter Ending 03/31/2025

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees
- VI. PARS Section 115 Trust

I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
City Treasurer

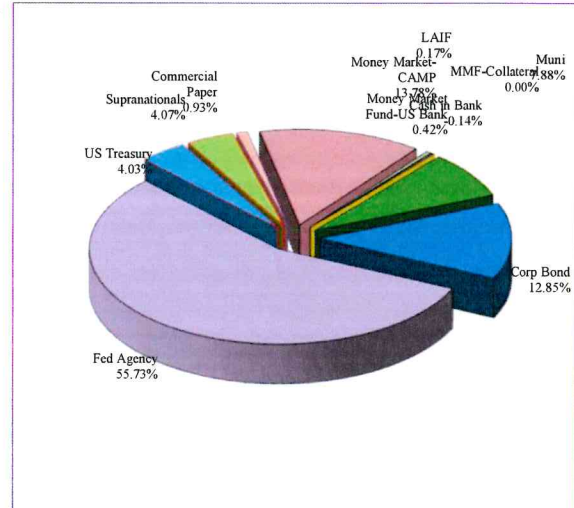
March 2025

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 8, 2024. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 03/31/2025

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	1,248	0.00%
Municipal Bonds	63,032,994	7.90%
Corporate Bonds	102,819,314	12.89%
Federal Agencies	445,842,535	55.89%
US Treasury Securities	32,247,064	4.04%
Supranationals	32,550,024	4.08%
Commercial Paper	7,414,088	0.93%
Money Market-CAMP	110,208,347	13.82%
Money Market Fund-US Bank	3,343,314	0.42%
LAIF	1,358,373	0.17%
Cash in Bank	(1,129,087)	-0.14%
TOTALS:	797,688,212	100.00%
Accrued Interest Receivable	5,436,176	
GRAND TOTAL:	803,124,387	



PORTFOLIO LIQUIDITY AS OF 03/31/2025

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	128,801,725	15.95%
31 days - 1 Year	247,117,778	30.61%
1 - 2 Years	58,933,000	7.30%
2 - 3 Years	85,950,000	10.65%
3 - 4 Years	106,579,000	13.20%
4 - 5 Years	177,490,000	21.98%
Over 5 Years	2,500,000	0.31%
TOTAL:	807,371,503	100.00%

PORTFOLIO STATISTICS

	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
Month-End Market Value	803,124,387	818,520,106	837,712,301	823,742,327	790,423,402	791,805,706
Modified Duration	1.83	1.76	1.78	1.82	1.98	1.90
Weighted Average Maturity	2.05	1.96	2.01	2.07	2.19	2.12
Current Book Yield to Maturity	3.438%	3.384%	3.344%	3.308%	3.214%	3.166%
Effective Yield - Year to Date	3.200%	3.180%	3.140%	3.110%	3.080%	3.050%
Interest Earned	2,167,970	2,080,901	2,155,820	2,202,137	2,121,070	2,105,659
Fiscal Year To Date Interest Earned	18,682,097	16,514,127	14,433,225	12,277,406	10,075,268	7,954,198
Fair Value Change Gain/(Loss)	902,971	2,151,316	1,192,294	291,953	1,176,606	(1,826,700)
Fiscal Year To Date change in fair value	13,515,462	12,612,492	10,461,176	9,268,882	8,976,930	7,800,324
Total Fiscal YTD Earnings	32,197,559	29,126,619	24,894,402	21,546,288	19,052,198	15,754,522

**Monthly for Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2025**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS864	864	Local Agency Investment Fund			1,097,895.69	1,097,895.69	1,097,895.69	4.340		4.340	1	
SYS14053	14053	LAIF-COVID Relief Funds Acct			260,477.31	260,477.31	260,477.31	4.340		4.340	1	
Subtotal and Average			1,358,373.00		1,358,373.00	1,358,373.00	1,358,373.00			4.340	1	
Money Market Fund-CAMP												
SYS13824	13824	California Asset Management Pr			110,208,346.53	110,208,346.53	110,208,346.53	4.470		4.532	1	
Subtotal and Average			110,834,601.49		110,208,346.53	110,208,346.53	110,208,346.53			4.532	1	
Collateralized Money Market												
SYS13067	13067	EAST WEST BANK			1,247.96	1,247.96	1,247.96	3.820		3.820	1	
Subtotal and Average			1,247.96		1,247.96	1,247.96	1,247.96			3.820	1	
Money Market Fund-US Bank												
SYS14155	14319	2010 Reserve W/US Bank		11/20/2024	3,343,313.77	3,343,313.77	3,343,313.77			0.000	1	
Subtotal and Average			3,342,612.32		3,343,313.77	3,343,313.77	3,343,313.77			0.000	1	
Municipal Bonds												
21969AAD4	14035	City of Corona Revenue Bond		11/27/2023	1,500,000.00	1,496,130.00	1,494,955.45	1.131	AA+	5.377	30	05/01/2025
446216HJ5	13861	Huntington Beach CA Public Fin		08/12/2020	300,000.00	299,142.00	300,000.00	0.943	AA	0.943	30	05/01/2025
91412HGE7	13827	UNIVERSITY OF CA REVENUE BONDS		07/16/2020	1,000,000.00	995,700.00	1,000,000.00	0.883	Aa2	0.883	44	05/15/2025
91412HGE7	13893	UNIVERSITY OF CA REVENUE BONDS		12/16/2020	5,000,000.00	4,978,500.00	5,001,642.04	0.883	Aa2	0.610	44	05/15/2025
13032UXM5	13883	California St Health Facs Fing		11/04/2020	1,500,000.00	1,491,480.00	1,500,000.00	0.952	Aa3	0.952	61	06/01/2025
757710TZ1	13840	Redondo Beach Unified School		08/06/2020	500,000.00	494,340.00	500,000.00	0.824	Aa2	0.824	122	08/01/2025
798170AH9	14034	San Jose Redevelopment Agency		11/24/2023	2,000,000.00	1,991,140.00	1,986,161.45	3.076	AA+	5.270	122	08/01/2025
839278JY5	13747	South Pasadena Unified School		12/12/2019	675,000.00	676,647.00	680,640.86	5.000	Aa2	2.311	122	08/01/2025
799408Z85	13872	SAN RAMON VLY CA UNIF SCH DIST		10/20/2020	1,500,000.00	1,482,570.00	1,500,000.00	0.740	Aa1	0.740	122	08/01/2025
9523474V1	13940	West Coast Contra Unified Scho		06/17/2021	3,000,000.00	2,968,050.00	3,000,000.00	0.938	AA	0.938	122	08/01/2025
039063AE2	13881	City of Arcadia		11/12/2020	750,000.00	734,677.50	750,000.00	1.182	Aaa	1.181	244	12/01/2025
80168AGX9	14103	SANTA CLARA VALLEY WATER DISTR		09/24/2024	3,000,000.00	2,987,640.00	3,000,000.00	3.880	Aa1	3.877	426	06/01/2026
544646A77	14027	LOS ANGELES CA UNIF SCH DIST		10/20/2023	1,975,000.00	2,024,414.50	1,974,324.06	5.720	Aa3	5.738	760	05/01/2027
91412HGF4	14072	UNIVERSITY OF CA REVENUE BONDS		05/13/2024	3,000,000.00	2,828,940.00	2,796,367.87	1.316	Aa2	4.788	774	05/15/2027
91412HGF4	14074	UNIVERSITY OF CA REVENUE BONDS		05/17/2024	5,000,000.00	4,714,900.00	4,670,374.40	1.316	Aa2	4.508	774	05/15/2027
357155BA7	14088	Fremont Unified School Distri		08/29/2024	3,975,000.00	3,712,928.25	3,726,511.11	1.113	Aa2	3.977	852	08/01/2027
544351RM3	14077	CITY OF LOS ANGELES		07/09/2024	3,000,000.00	3,116,460.00	3,091,280.83	6.000	Aa2	4.630	883	09/01/2027
21969AAG7	14036	City of Corona Revenue Bond		11/29/2023	2,500,000.00	2,331,575.00	2,273,398.24	1.863	AA+	5.190	1,126	05/01/2028
798170AL0	14078	San Jose Redevelopment Agency		06/26/2024	2,700,000.00	2,602,206.00	2,568,203.39	3.125	AA	4.753	1,218	08/01/2028
13063EBP0	14093	California St Health Facs Fing		09/03/2024	5,000,000.00	5,172,050.00	5,238,649.01	5.125	Aa2	3.925	1,614	09/01/2029
13063D2W7	14128	STATE OF CALIFORNIA GO BONDS		10/01/2024	4,500,000.00	4,651,695.00	4,755,109.50	5.100	Aa2	3.708	1,644	10/01/2029

Portfolio PASD

Data Updated: SET_POOL: 04/21/2025 19:43

Run Date: 04/21/2025 - 19:43

**Monthly for Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2025**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Municipal Bonds												
13068XNN5	14142	California ST Public Works		11/01/2024	8,890,000.00	8,781,808.70	8,810,627.12	4.230	Aa3	4.449	1,675	11/01/2029
SYS14076	14076	PCOC Debt-General Fund		06/05/2024	2,500,000.00	2,500,000.00	2,500,000.00	3.000	Aaa	3.000	3,352	06/05/2034
Subtotal and Average			63,102,312.03		63,765,000.00	63,032,993.95	63,118,245.33			3.587	968	
Federal Agency Issues - Coupon												
3130ARJW2	13982	Federal Home Loan Bank		04/22/2022	5,000,000.00	4,995,923.45	5,000,000.00	3.000	Aaa	3.000	21	04/22/2025
3130AJLA5	13811	Federal Home Loan Bank		05/19/2020	5,000,000.00	4,975,866.25	5,000,000.00	0.750	Aaa	0.750	48	05/19/2025
3130ARZD6	13985	Federal Home Loan Bank		05/23/2022	5,000,000.00	4,992,522.40	5,000,000.00	3.400	Aaa	3.400	52	05/23/2025
3134GVVX3	13814	FED HOME LOAN MORTGAGE CORP		05/28/2020	5,000,000.00	4,972,400.50	5,000,000.00	0.750	Aaa	0.750	57	05/28/2025
3134GVB31	13816	FED HOME LOAN MORTGAGE CORP		05/29/2020	5,000,000.00	4,972,247.70	5,000,000.00	0.750	Aaa	0.750	57	05/28/2025
3134GVB31	13817	FED HOME LOAN MORTGAGE CORP		06/01/2020	5,000,000.00	4,972,247.70	5,000,000.00	0.750	Aaa	0.750	57	05/28/2025
3133ELK37	13820	Federal Farm Credit Bank		06/16/2020	5,000,000.00	4,962,820.80	5,000,000.00	0.780	Aaa	0.780	76	06/16/2025
3130AJPT0	13822	Federal Home Loan Bank		06/19/2020	3,017,777.77	2,995,034.98	3,017,752.58	0.760	Aaa	0.764	76	06/16/2025
3136G4C43	13828	FED NATIONAL MORTGAGE ASSN		08/14/2020	5,000,000.00	4,931,940.00	5,000,000.00	0.650	Aaa	0.650	135	08/14/2025
3133EL4W1	13863	Federal Farm Credit Bank		09/10/2020	5,000,000.00	4,921,474.30	4,999,919.33	0.610	Aaa	0.614	146	08/25/2025
3133EMBH4	13864	Federal Farm Credit Bank		09/29/2020	20,000,000.00	19,635,015.40	20,000,000.00	0.530	Aaa	0.530	181	09/29/2025
3134GWVN3	13870	FED HOME LOAN MORTGAGE CORP		09/30/2020	10,000,000.00	9,820,122.70	10,000,000.00	0.600	Aaa	0.600	182	09/30/2025
3134GWYS9	13873	FED HOME LOAN MORTGAGE CORP		10/15/2020	10,000,000.00	9,809,510.50	10,000,000.00	0.600	Aaa	0.600	197	10/15/2025
3134GW3X2	13877	FED HOME LOAN MORTGAGE CORP		10/27/2020	10,000,000.00	9,794,102.70	10,000,000.00	0.625	Aaa	0.625	209	10/27/2025
3134GW5P7	13878	FED HOME LOAN MORTGAGE CORP		10/27/2020	5,000,000.00	4,898,455.75	5,000,000.00	0.600	Aaa	0.600	209	10/27/2025
3134GW3F1	13874	FED HOME LOAN MORTGAGE CORP		10/28/2020	10,000,000.00	9,794,510.90	10,000,000.00	0.600	Aaa	0.600	210	10/28/2025
3134GW3Z7	13876	FED HOME LOAN MORTGAGE CORP		10/28/2020	5,000,000.00	4,896,076.10	5,000,000.00	0.600	Aaa	0.600	210	10/28/2025
3133EMHF2	13888	Federal Farm Credit Bank		11/24/2020	10,000,000.00	9,772,846.80	10,000,000.00	0.600	Aaa	0.600	237	11/24/2025
3134GXCS1	13886	FED HOME LOAN MORTGAGE CORP		11/25/2020	5,000,000.00	4,884,589.25	5,000,000.00	0.625	Aaa	0.690	238	11/25/2025
3134GXFA7	13891	FED HOME LOAN MORTGAGE CORP		11/30/2020	5,000,000.00	4,885,096.00	5,000,000.00	0.650	Aaa	0.719	239	11/26/2025
3130AKVR4	13900	Federal Home Loan Bank		02/12/2021	5,000,000.00	4,852,149.30	5,000,000.00	0.550	Aaa	0.550	317	02/12/2026
3130AL3S1	13905	Federal Home Loan Bank		02/17/2021	5,000,000.00	4,849,807.05	5,000,000.00	0.625	Aaa	0.625	322	02/17/2026
3130ALCV4	13907	Federal Home Loan Bank		02/24/2021	5,000,000.00	4,851,821.90	5,000,000.00	0.750	Aaa	0.750	329	02/24/2026
3130ALB94	13906	Federal Home Loan Bank		02/26/2021	5,000,000.00	4,845,367.90	5,000,000.00	0.630	Aaa	0.630	331	02/26/2026
3133EMSK9	13911	Federal Farm Credit Bank		03/02/2021	10,000,000.00	9,701,839.20	9,999,632.22	0.840	Aaa	0.844	335	03/02/2026
3130ALEY6	13908	Federal Home Loan Bank		03/04/2021	5,000,000.00	4,849,579.30	5,000,000.00	0.800	Aaa	0.800	337	03/04/2026
3130ALFS8	13909	Federal Home Loan Bank		03/10/2021	5,000,000.00	4,845,805.30	5,000,000.00	0.800	Aaa	0.800	343	03/10/2026
3130ALGJ7	13910	Federal Home Loan Bank		03/23/2021	4,875,000.00	4,725,689.09	4,875,000.00	1.000	Aaa	1.000	356	03/23/2026
3133EM6E7	13960	Federal Farm Credit Bank		09/28/2021	5,000,000.00	4,776,383.45	5,000,000.00	0.940	Aaa	0.940	545	09/28/2026
3130ANYN4	13953	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,777,506.20	5,000,000.00	1.000	Aaa	1.000	547	09/30/2026
3130APDQ5	13964	Federal Home Loan Bank		10/28/2021	5,000,000.00	4,788,255.50	5,000,000.00	1.250	Aaa	1.250	575	10/28/2026
3133ERSM4	14105	Federal Farm Credit Bank		09/12/2024	5,000,000.00	4,991,012.15	5,000,000.00	4.330	Aaa	4.330	892	09/10/2027
3133ERSM4	14106	Federal Farm Credit Bank		09/16/2024	5,000,000.00	4,991,012.15	5,000,000.00	4.330	Aaa	4.329	892	09/10/2027

Data Updated: SET_POOL: 04/21/2025 19:43

Run Date: 04/21/2025 - 19:43

Portfolio PASD

Monthly for Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3134HAZR7	14146	FED HOME LOAN MORTGAGE CORP		11/15/2024	7,500,000.00	7,502,887.88	7,500,000.00	4.875	Aaa	4.875	958	11/15/2027
3134HAF24	14148	FED HOME LOAN MORTGAGE CORP		11/20/2024	10,000,000.00	9,988,996.30	10,000,000.00	4.875	Aaa	4.875	958	11/15/2027
3130AYFT8	14049	Federal Home Loan Bank		01/12/2024	5,000,000.00	5,006,342.70	5,000,000.00	4.500	Aaa	4.500	1,016	01/12/2028
3136GA6U8	14163	FED NATIONAL MORTGAGE ASSN		01/30/2025	5,000,000.00	4,999,974.35	5,000,000.00	4.750	Aaa	4.750	1,032	01/28/2028
3134HBBK6	14167	FED HOME LOAN MORTGAGE CORP		03/07/2025	5,000,000.00	4,996,322.70	5,000,000.00	4.750	Aaa	4.744	1,063	02/28/2028
3130B5CB2	14165	Federal Home Loan Bank		03/13/2025	7,500,000.00	7,484,773.05	7,500,000.00	4.750	Aaa	4.750	1,077	03/13/2028
3136GAA33	14161	FED NATIONAL MORTGAGE ASSN		01/28/2025	10,000,000.00	9,989,784.20	10,000,000.00	4.910	Aaa	4.910	1,214	07/28/2028
3133ERSD4	14097	Federal Farm Credit Bank		09/06/2024	5,000,000.00	4,995,909.00	5,000,000.00	4.930	Aaa	4.930	1,254	09/06/2028
3130B2MK8	14102	Federal Home Loan Bank		09/19/2024	5,000,000.00	4,997,698.35	5,000,000.00	5.000	Aaa	5.000	1,267	09/19/2028
3133ER2E0	14162	Federal Farm Credit Bank		02/06/2025	10,000,000.00	10,001,073.70	10,000,000.00	4.830	Aaa	4.830	1,315	11/06/2028
3130AXVE5	14038	Federal Home Loan Bank		11/29/2023	5,000,000.00	4,998,592.40	5,000,000.00	5.350	Aaa	5.350	1,337	11/28/2028
3130B3T52	14147	Federal Home Loan Bank		12/04/2024	5,000,000.00	5,001,549.50	5,000,000.00	4.830	Aaa	4.830	1,343	12/04/2028
3133ERVH1	14108	Federal Farm Credit Bank		10/02/2024	10,000,000.00	9,977,788.70	10,000,000.00	4.600	Aaa	4.602	1,372	01/02/2029
3133ERVH1	14130	Federal Farm Credit Bank		10/02/2024	7,500,000.00	7,483,341.53	7,500,000.00	4.600	Aaa	4.602	1,372	01/02/2029
3134H1PT4	14054	FED HOME LOAN MORTGAGE CORP		01/22/2024	5,000,000.00	5,001,468.20	5,000,000.00	5.150	Aaa	5.150	1,392	01/22/2029
3134HA3X9	14164	FED HOME LOAN MORTGAGE CORP		01/31/2025	9,379,000.00	9,373,645.06	9,379,000.00	5.100	Aaa	5.100	1,400	01/30/2029
3130B5MV7	14170	Federal Home Loan Bank		03/27/2025	5,000,000.00	4,986,331.25	5,000,000.00	4.600	Aaa	4.600	1,456	03/27/2029
3134H1C68	14067	FED HOME LOAN MORTGAGE CORP		04/11/2024	5,000,000.00	5,003,728.85	5,000,000.00	5.500	Aaa	5.500	1,471	04/11/2029
3130B1LU9	14075	Federal Home Loan Bank		06/06/2024	5,000,000.00	5,006,239.50	5,000,000.00	5.600	Aaa	5.600	1,527	06/06/2029
3134HADQ3	14085	FED HOME LOAN MORTGAGE CORP		08/07/2024	5,000,000.00	4,996,001.85	5,000,000.00	5.050	Aaa	5.050	1,589	08/07/2029
3130B2TQ8	14109	Federal Home Loan Bank		09/25/2024	5,000,000.00	4,958,054.45	5,000,000.00	4.250	Aaa	4.250	1,623	09/10/2029
3130B2KZ7	14091	Federal Home Loan Bank		09/11/2024	5,000,000.00	4,996,810.65	5,000,000.00	5.000	Aaa	5.000	1,624	09/11/2029
3130B2KZ7	14096	Federal Home Loan Bank		09/11/2024	10,000,000.00	9,993,621.30	10,000,000.00	5.000	Aaa	5.000	1,624	09/11/2029
3130B2WC5	14127	Federal Home Loan Bank		09/26/2024	5,000,000.00	4,997,339.60	5,000,000.00	4.850	Aaa	4.850	1,632	09/19/2029
3134HALK7	14107	FED HOME LOAN MORTGAGE CORP		09/19/2024	10,000,000.00	9,994,790.10	10,000,000.00	5.000	Aaa	5.000	1,632	09/19/2029
3130B2UT0	14129	Federal Home Loan Bank		09/30/2024	10,000,000.00	9,943,475.20	9,998,201.56	4.300	Aaa	4.304	1,639	09/26/2029
3135GAW98	14133	FED NATIONAL MORTGAGE ASSN		10/15/2024	8,000,000.00	7,983,513.84	8,000,000.00	5.000	Aaa	5.000	1,644	10/01/2029
3135GAW98	14138	FED NATIONAL MORTGAGE ASSN		10/15/2024	7,500,000.00	7,484,544.23	7,500,000.00	5.000	Aaa	5.000	1,644	10/01/2029
3130B35Y5	14131	Federal Home Loan Bank		10/11/2024	5,000,000.00	4,999,001.75	5,000,000.00	4.900	Aaa	4.900	1,654	10/11/2029
3133ERXP1	14136	Federal Farm Credit Bank		10/15/2024	5,000,000.00	4,994,625.10	5,000,000.00	4.600	Aaa	4.600	1,658	10/15/2029
3135GAXE6	14141	FED NATIONAL MORTGAGE ASSN		10/23/2024	5,000,000.00	4,994,719.25	5,000,000.00	5.000	Aaa	5.000	1,666	10/23/2029
3134HATX1	14143	FED HOME LOAN MORTGAGE CORP		10/24/2024	5,000,000.00	4,998,440.20	5,000,000.00	5.210	Aaa	5.210	1,667	10/24/2029
3134HAXK4	14145	FED HOME LOAN MORTGAGE CORP		11/07/2024	5,000,000.00	5,001,895.85	5,000,000.00	5.100	Aaa	5.100	1,681	11/07/2029
3134HAV42	14158	FED HOME LOAN MORTGAGE CORP		12/27/2024	5,000,000.00	5,001,221.05	5,000,000.00	5.150	Aaa	5.150	1,722	12/18/2029
3130B4GX3	14159	Federal Home Loan Bank		01/14/2025	5,000,000.00	4,999,583.75	5,000,000.00	5.100	Aaa	5.100	1,749	01/14/2030
3134HA2C6	14160	FED HOME LOAN MORTGAGE CORP		01/14/2025	5,000,000.00	5,012,524.50	5,000,000.00	5.000	Aaa	5.000	1,749	01/14/2030
3130B5E38	14166	Federal Home Loan Bank		03/25/2025	5,000,000.00	4,983,458.05	5,000,000.00	5.000	Aaa	5.000	1,809	03/15/2030
3130B5MC9	14171	Federal Home Loan Bank		03/28/2025	5,000,000.00	4,983,434.05	5,000,000.00	5.000	Aaa	5.000	1,812	03/18/2030

Portfolio PASD

Data Updated: SET_POOL: 04/21/2025 19:43

Run Date: 04/21/2025 - 19:43

Monthly for Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Subtotal and Average			446,398,494.16		450,271,777.77	445,842,534.66	450,269,505.69			3.098	899	
Treasury Securities - Coupon												
91282CJB8	14025	US TREASURY		10/18/2023	5,000,000.00	5,018,281.25	4,995,513.02	5.000	Aaa	5.190	182	09/30/2025
91282CKH3	14068	U.S. TREASURY		04/11/2024	5,000,000.00	5,020,195.30	4,979,828.76	4.500	Aaa	4.929	364	03/31/2026
91282CCW9	13963	US TREASURY		09/24/2021	5,000,000.00	4,779,492.20	4,988,008.33	0.750	Aaa	0.924	517	08/31/2026
91282CLP4	14140	U.S. TREASURY		10/22/2024	10,000,000.00	9,930,859.40	9,925,758.08	3.500	Aaa	4.019	547	09/30/2026
Subtotal and Average			34,562,739.05		25,000,000.00	24,748,828.15	24,889,108.19			3.816	431	
Corporate Bonds - Coupon												
17330FVU2	13990	CITIGROUP GLOBAL MARKETS		05/27/2022	2,500,000.00	2,493,549.78	2,500,000.00	4.050	A2	4.050	56	05/27/2025
17330FVU2	13991	CITIGROUP GLOBAL MARKETS		05/27/2022	2,500,000.00	2,493,549.78	2,500,000.00	4.050	A2	4.050	56	05/27/2025
594918BJ2	14073	Microsoft Corporation		05/15/2024	4,000,000.00	3,975,497.28	3,957,230.61	3.125	Aaa	5.030	216	11/03/2025
48128GY53	13898	JP MORGAN		12/22/2020	5,000,000.00	4,849,037.40	5,000,000.00	0.825	A1	0.825	265	12/22/2025
06048WK82	13923	BANK OF AMERICA CORP		03/25/2021	5,000,000.00	4,842,208.45	4,969,076.68	0.750	A1	1.388	300	01/26/2026
06406RAQ0	13901	BANK OF NEW YORK MELLON		02/02/2021	5,000,000.00	4,854,375.40	4,999,917.32	0.750	A1	0.752	302	01/28/2026
037833EB2	13902	APPLE INC		02/08/2021	5,000,000.00	4,850,715.65	4,999,266.61	0.700	Aaa	0.718	313	02/08/2026
06048VM31	13934	BANK OF AMERICA CORP		05/28/2021	5,000,000.00	4,815,049.05	5,000,000.00	1.250	A1	1.250	422	05/28/2026
06048VM64	13945	BANK OF AMERICA CORP		07/21/2021	3,623,000.00	3,481,529.42	3,620,279.69	1.200	A1	1.263	450	06/25/2026
78016EZT7	13958	ROYAL BANK OF CANADA		09/22/2021	6,250,000.00	6,008,017.69	6,249,582.31	1.150	A1	1.155	469	07/14/2026
22550L2G5	13961	Credit Suisse New York		09/24/2021	5,000,000.00	4,794,431.75	4,992,500.68	1.250	A3	1.365	493	08/07/2026
89236TLD5	14033	Toyota Motor Credit Corp		11/20/2023	5,000,000.00	5,086,602.40	4,997,545.83	5.400	A1	5.433	598	11/20/2026
59217GBY4	14043	Met Life Glob Funding I		12/18/2023	1,060,000.00	1,043,326.33	1,030,678.10	3.450	Aa3	5.214	626	12/18/2026
62829D2D1	14155	MUTUAL OF OMAHA GLOBAL		11/22/2024	4,000,000.00	4,053,846.20	4,042,201.91	5.350	A1	4.789	738	04/09/2027
023135BC9	14080	Amazon.com Inc		07/03/2024	5,000,000.00	4,887,772.55	4,812,928.88	3.150	A1	4.854	873	08/22/2027
478160CK8	14048	Johnson & Johnson		01/10/2024	5,000,000.00	4,840,375.10	4,843,181.45	2.900	Aaa	4.132	1,019	01/15/2028
46632FTS4	14055	JP MORGAN		01/26/2024	5,000,000.00	5,023,774.75	5,000,000.00	5.125	Aa2	5.125	1,030	01/26/2028
91159HHS2	14169	US BANCORP		03/12/2025	5,000,000.00	4,920,247.85	4,921,499.78	3.900	A3	4.452	1,121	04/26/2028
62829D2B5	14040	MUTUAL OF OMAHA GLOBAL		12/12/2023	4,500,000.00	4,617,226.58	4,517,269.72	5.450	A1	5.330	1,351	12/12/2028
06055JDD8	14050	BANK OF AMERICA CORP		01/23/2024	5,000,000.00	5,018,651.35	5,000,000.00	5.500	A1	5.500	1,393	01/23/2029
17275RBR2	14101	CISCO SYSTEMS INC		09/06/2024	5,000,000.00	5,084,249.80	5,148,004.97	4.850	A1	4.000	1,427	02/26/2029
110122CP1	14110	BRISTOL MYER		09/26/2024	5,000,000.00	4,793,089.60	4,887,932.76	3.400	A2	3.975	1,577	07/26/2029
62829D2E9	14137	MUTUAL OF OMAHA GLOBAL		10/15/2024	3,000,000.00	2,984,601.06	3,000,000.00	4.750	A1	4.750	1,658	10/15/2029
91159XBH7	14168	US BANCORP		03/12/2025	3,000,000.00	3,007,588.59	3,000,000.00	5.000	A3	5.000	1,806	03/12/2030
Subtotal and Average			101,168,692.76		104,433,000.00	102,819,313.81	103,989,097.30			3.337	780	
Commercial Paper Disc. -Amortizing												
06054NU33	14135	BOFA SECURITIES INC CP		10/10/2024	7,500,000.00	7,414,087.50	7,413,608.78	4.380	A1	4.624	93	07/03/2025
Subtotal and Average			7,399,772.81		7,500,000.00	7,414,087.50	7,413,608.78			4.624	93	

Portfolio PASD

Data Updated: SET_POOL: 04/21/2025 19:43

Run Date: 04/21/2025 - 19:43

Monthly for Pool
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Discounts -Amortizing												
912797MV6	14132	US TREASURY		10/08/2024	7,500,000.00	7,498,235.40	7,498,184.97	4.300	Aaa	4.516	2	04/03/2025
Subtotal and Average			11,352,814.74		7,500,000.00	7,498,235.40	7,498,184.97			4.516	2	
Supranationals												
459058JS3	13903	INTL BK RECON & DEVELOP		02/10/2021	5,000,000.00	4,844,976.15	5,000,000.00	0.650	Aaa	0.647	315	02/10/2026
45906M4P3	14058	INTL BK RECON & DEVELOP		01/31/2024	5,000,000.00	5,094,843.50	4,993,311.67	4.875	Aaa	4.915	1,382	01/12/2029
45906M5K3	14084	INTL BK RECON & DEVELOP		07/30/2024	5,000,000.00	5,013,722.10	5,000,000.00	4.750	Aaa	4.316	1,581	07/30/2029
45906M5Q0	14089	INTL BK RECON & DEVELOP		09/04/2024	5,000,000.00	4,999,000.70	5,000,000.00	4.570	Aaa	4.570	1,617	09/04/2029
45906M5Q0	14098	INTL BK RECON & DEVELOP		09/05/2024	5,000,000.00	4,999,000.70	5,000,000.00	4.570	Aaa	4.569	1,617	09/04/2029
45906M5Q0	14099	INTL BK RECON & DEVELOP		09/06/2024	5,000,000.00	4,999,000.70	5,000,000.00	4.570	Aaa	4.569	1,617	09/04/2029
45906M5Q0	14134	INTL BK RECON & DEVELOP		10/09/2024	2,600,000.00	2,599,480.36	2,599,765.34	4.570	Aaa	4.561	1,617	09/04/2029
Subtotal and Average			32,593,002.35		32,600,000.00	32,550,024.21	32,593,077.01			3.981	1,376	
Total and Average			812,114,662.67		805,981,059.03	798,817,298.94	804,682,108.53			3.438	750	
						Cash	(1,129,086.98)					
						Accrued Interest	5,436,175.53					
						Total	803,124,387.49					

Data Updated: SET_POOL: 04/21/2025 19:43

Run Date: 04/21/2025 - 19:43

Portfolio PASD
AP

COMPLIANCE REPORT

Pooled Investment Portfolio

As of 03/31/25

Diversification				Credit Quality			Maturity
	<u>Portfolio % of total</u>	<u>State Gov't Code limits</u>	<u>Portfolio compliance</u>	<u>Portfolio Credit Quality</u>	<u>Credit Quality per Gov Code</u>	<u>Portfolio compliance</u>	<u>Maturity</u>
Collateralized Money Market	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Certificates of Deposit	0.00%	30%	In compliance	n/a	n/a	In compliance	In compliance
Municipal Bonds	7.90%	100%	In compliance	Aaa/Aa3/Aa2/Aa1/A2/AA+/AA-/AAA/AA	A or better	In compliance	In compliance
US Treasury Securities	4.04%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Corporate Bonds	12.89%	30%	In compliance*	Aaa/Aa1/Aa3/A1/A2/A3	A or better	In compliance	In compliance
Amortized Zero Cpn Bonds	0.00%	30%	In compliance*	Aa1/A1/A2/A3	A or better	In compliance	In compliance
Federal Agency Issues	55.89%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Supranationals	4.08%	30%	In compliance	Aaa	AA or better	In compliance	In compliance
Commercial Paper	0.93%	100%	In compliance	P-1 (Short-term)/A1/Aa1	P-1 (Short-term)	In compliance	In compliance
Money Market-CAMP	13.82%	100%	In compliance	n/a	n/a	In compliance	In compliance
Money Market Fund-US Bank	0.42%	100%	In compliance	n/a	n/a	In compliance	In compliance
LAIF	0.17%	100%	In compliance	n/a	n/a	In compliance	In compliance
Cash	-0.14%	100%	In compliance	Collateralized	Collateralized	In compliance	In compliance
	100.00%						

Portfolio Value	803,124,387
-----------------	-------------

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	<u>March 31, 2025</u>	
	Market Value	% of Total
FHLB	153,681,634	19.14%
FHLMC	150,571,282	18.75%
FFCB	101,205,142	12.60%
FNMA	40,384,476	5.03%
Total Fed Agencies	445,842,536	55.51%
OTHER PORTFOLIO INVESTMENTS	<u>357,281,852</u>	44.49%
Total Investments	803,124,387 *	100.00%

note: * Includes Cash in Bank and Accrued Interest Receivable

Pooled Portfolio - Total Return Performance			
		ICE BofA 1-3 Index	Pooled Portfolio
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	Annual	6.706	5.736
2008	Annual	4.649	3.474
2009	Annual	3.784	3.398
2010	Annual	2.322	1.806
2011	Annual	1.540	1.490
2012	Annual	1.467	1.788
2013	Annual	0.696	0.417
2014	Annual	0.777	1.321
2015	Annual	0.671	1.087
2016	Annual	1.284	0.713
2017	1st quarter	0.393	0.440
	2nd quarter	0.303	0.419
	3rd quarter	0.342	0.380
	4th quarter	<u>-0.182</u>	<u>-0.059</u>
		0.856	1.180
2018	1st quarter	-0.185	-0.097
	2nd quarter	0.291	0.269
	3rd quarter	0.354	0.431
	4th quarter	<u>1.166</u>	<u>1.038</u>
		1.626	1.641
2019	1st quarter	1.219	0.963
	2nd quarter	1.480	1.054
	3rd quarter	0.700	0.593
	4th quarter	<u>0.606</u>	<u>0.590</u>
		4.005	3.200
2020	1st quarter	1.590	0.495
	2nd quarter	1.215	0.962
	3rd quarter	0.274	0.287
	4th quarter	<u>0.227</u>	<u>0.236</u>
		3.306	1.980
2021	1st quarter	-0.028	-0.467
	2nd quarter	0.063	0.437
	3rd quarter	0.088	0.085
	4th quarter	<u>-0.533</u>	<u>-0.638</u>
		-0.410	-0.583
2022	1st quarter	-2.580	-2.910
	2nd quarter	-0.625	-0.842
	3rd quarter	-1.503	-1.713
	4th quarter	<u>0.890</u>	<u>0.821</u>
		-3.818	-4.644
2023	1st quarter	1.480	1.599
	2nd quarter	-0.341	0.995
	3rd quarter	0.781	1.000
	4th quarter	<u>2.640</u>	<u>2.230</u>
		4.560	5.824
2024	1st quarter	0.450	0.934
	2nd quarter	0.988	1.141
	3rd quarter	2.940	2.047
	4th quarter	<u>0.011</u>	<u>0.703</u>
		4.389	4.825
2025	1st quarter	1.610	1.324
	2nd quarter		
	3rd quarter		
	4th quarter		
		1.610	1.324
Yield		Fiscal YTD	
Pooled Portfolio YTM		3.34%	
State Treasurer's LAIF yield		4.31%	
2 Year Average US Treasury yield		4.12%	

CITY POOLED PORTFOLIO

Portfolio Management

Distribution of Investments By Type - Historic

(By Market Values)

In %

← Fiscal Year Total

Investment Type	June 2016	June 2017	June 2019	June 2020	June 2021	June 2022	June 2023	June 2024	1st Qtr 2025	2nd Qtr 2025	3rd Qtr 2025
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market Collateralized	7.25	3.97	1.59	11.73	6.76	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	4.01	5.80	4.33	4.72	7.70	5.96	4.25	5.34	6.62	7.63	7.90
Corporate Bonds - Coupon	16.36	17.12	20.78	22.50	16.62	13.97	11.02	11.64	11.66	11.48	12.89
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Issues - Coupon	49.70	55.86	54.14	34.00	47.35	48.79	57.84	52.89	53.63	55.44	55.89
Repurchase Agreements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	14.38	9.07	7.29	11.66	16.47	4.00	0.19	0.18	0.17	0.16	0.17
Cash	0.68	0.44	0.45	0.34	0.53	0.31	0.06	0.03	(0.05)	0.60	(0.14)
Treasury Securities	3.37	2.99	3.71	2.37	3.66	7.46	7.11	8.68	5.60	6.34	4.04
Treasury Securities Disc	0.00	0.00	0.00	0.00	0.00	1.54	1.48	0.00	0.00	0.00	0.00
Supranationals	4.25	3.76	5.89	8.24	0.80	3.73	4.27	4.68	4.42	4.57	4.08
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.99	0.82	0.00	0.00	1.55	2.97	4.04	0.00	0.90	0.93
Money Market Fund-US Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	0.42
Amortized Zero Cpn Bonds	0.00	0.00	0.00	0.00	0.00	0.77	0.00	0.00	0.00	0.00	0.00
Certificates of Deposit	0.00	0.00	1.00	0.00	0.00	0.20	0.19	0.17	0.00	0.00	0.00
Money Market-CAMP	0.00	0.00	0.00	3.89	0.12	11.72	10.61	12.36	17.96	12.47	13.82
Muni Variable Rate	0.00	0.00	0.00	0.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
City Treasurer

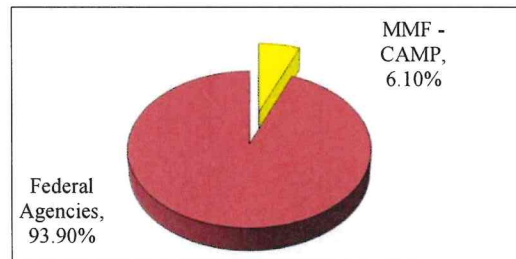
March 2025

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 8, 2024. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 03/31/2025

TYPE	MARKET VALUE	PERCENT
Money Market - CAMP	123,667	6.10%
Federal Agencies	1,902,177	93.90%
TOTALS:	2,025,844	100.00%
Accrued Interest Receivable	31,476	
GRAND TOTAL:	2,057,320	



PORTFOLIO LIQUIDITY AS OF 03/31/2025

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	123,667	6.11%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	1,900,000	93.89%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	2,023,667	100.00%

PORTFOLIO STATISTICS

	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
Month-End Mkt Value	2,057,320	2,050,507	2,039,800	2,030,339	2,023,457	2,015,660
Modified Duration	2.28	2.36	2.43	2.51	2.59	0.14
Weighted Average Maturity	2.49	2.57	2.65	2.73	2.81	0.06
Current Book Yield to Maturity	4.690%	4.692%	4.695%	4.706%	4.714%	1.227%
Effective Yield - Year to Date	2.850%	2.630%	2.310%	1.920%	1.370%	1.230%
Interest Earned	7,911	7,868	7,916	7,930	3,214	2,059
Fiscal Year To Date Interest Earned	43,141	35,230	27,362	19,446	11,516	8,302
Fair Value Change Gain/(Loss)	(1,098)	2,839	1,545	(1,048)	4,583	5,965
Fiscal Year To Date change in fair value	37,562	38,660	35,820	34,275	35,324	30,741
Total Fiscal YTD earnings	80,703	73,890	63,182	53,721	46,840	39,042

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Fund-CAMP												
SYS14111	14111	California Asset Management Pr			123,666.77	123,666.77	123,666.77	4.470		4.532	1	
Subtotal and Average			123,639.25		123,666.77	123,666.77	123,666.77			4.532	1	
Collateralized Money Market												
SYS13057	13057	EAST WEST BANK			0.00	0.00	0.00	4.800		4.800	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Federal Agency Issues - Coupon												
3134HAF40	14157	FED HOME LOAN MORTGAGE CORP		11/26/2024	1,900,000.00	1,902,177.31	1,900,000.00	4.700	Aaa	4.700	969	11/26/2027
Subtotal and Average			1,900,000.00		1,900,000.00	1,902,177.31	1,900,000.00			4.700	969	
Total and Average			2,023,639.25		2,023,666.77	2,025,844.08	2,023,666.77			4.690	910	
						Accrued Interest	31,476.39					
						Total	2,057,320.47					

COMPLIANCE REPORT

Capital Endowment Portfolio As of 03/31/25

Diversification				Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Collateralized Money Market	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Money Market-CAMP	6.10%	100%	In compliance	n/a	n/a	In compliance	In compliance
Corporate Bond	0.00%	30%	In compliance**	Aa2	A or better	In compliance	In compliance
Federal Agency Issues	<u>93.90%</u>	100%	In compliance**	Aaa	AA+/Aaa	In compliance	In compliance
	100.00%						

Portfolio Value	2,057,320
-----------------	-----------

**Compliance is measured based on the City's total investments which include the Pooled portfolio as well as the Power Reserve Fund.

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>March 31, 2025</u>	
	Market Value	% of Total
FHLMC	1,902,177	92.46%
Total	1,902,177	92.46%
OTHER PORTFOLIO INVESTMENTS	<u>155,143</u>	7.54%
Total Investments	2,057,320 *	100.00%

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT

Portfolio Management

Distribution of Investments By Type - Historic

(By Market Values)

In %

← Fiscal Year Tot:

Investment Type	June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	June 2023	June 2024	1st Qtr 2025	2nd Qtr 2025	3rd Qtr 2025
Money Market - Collateralized	100.00	1.80	0.75	0.03	1.10	3.10	3.38	0.00	0.00	0.00	0.00	0.00
Federal Agency Issues - Coupon	0.00	0.00	0.00	0.00	0.00	0.00	96.62	95.44	94.45	94.45	93.95	93.90
Corporate Bonds - Coupon	0.00	0.00	99.25	99.97	98.90	96.90	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	98.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market - CAMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.56	5.55	5.55	6.05	6.10
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

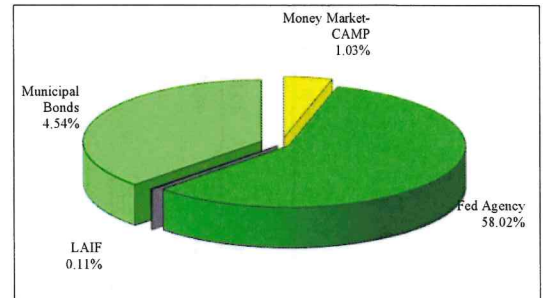
March 2025

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 8, 2024. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 03/31/2025

TYPE	MARKET VALUE	PERCENT
Municipal Bonds	1,946,900	4.41%
Federal Agencies	25,593,995	58.02%
L.A.I.F.	46,371	0.11%
Money Market-CAMP	16,522,251	37.46%
TOTALS:	44,109,517	100.00%
Accrued Interest Receivable	232,241	
GRAND TOTAL:	44,341,759	



PORTFOLIO LIQUIDITY AS OF 03/31/2025

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	16,568,623	32.34%
31 days - 1 Year	-	0.00%
1 - 2 Years	2,000,000	3.90%
2 - 3 Years	-	0.00%
3 - 4 Years	6,000,000	11.71%
4 - 5 Years	-	0.00%
Over 5 Years	26,666,667	52.05%
TOTAL:	51,235,290	100.00%

PORTFOLIO STATISTICS

	Mar-25	Feb-25	Jan-25	Dec-24	Nov-24	Oct-24
Month-End Market Value	44,341,759	44,168,216	43,311,472	43,096,162	43,684,821	43,262,822
Modified Duration	4.73	4.77	4.72	4.77	4.95	4.97
Weighted Average Maturity	6.39	6.46	6.54	6.60	6.67	6.75
Current Book Yield to Maturity	2.670%	2.680%	2.686%	2.742%	2.785%	2.428%
Effective Yield - Year to Date	2.550%	2.540%	2.510%	2.480%	2.440%	2.440%
Interest Earned	114,011	107,895	114,095	116,156	103,133	102,558
Fiscal Year To Date Interest Earned	969,589	855,578	747,683	633,588	517,432	414,299
Fair Value Change Gain/(Loss)	59,532	748,849	101,201	(704,543)	319,137	(852,091)
Fiscal Year To Date change in fair value	1,107,999	1,048,467	299,618	198,417	902,960	583,823
Total Fiscal YTD Earnings	2,077,588	1,904,045	1,047,301	832,005	1,420,392	998,122

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
March 31, 2025

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS6184	6184	Local Agency Investment Fund			46,371.31	46,371.31	46,371.31	4.340		4.340	1	
		Subtotal and Average	46,371.31		46,371.31	46,371.31	46,371.31			4.340	1	
Money Market Fund-CAMP												
SYS14063	14063	California Asset Management Pr			16,522,251.37	16,522,251.37	16,522,251.37	4.470		4.532	1	
		Subtotal and Average	16,517,067.24		16,522,251.37	16,522,251.37	16,522,251.37			4.532	1	
Collateralized Money Market												
SYS13066	13066	EAST WEST BANK			0.00	0.00	0.00	4.800		4.800	1	
		Subtotal and Average	0.00		0.00	0.00	0.00			0.000	0	
Municipal Bonds												
54465AGS5	13553	LA County Redevelopment TABs		08/25/2016	2,000,000.00	1,946,900.00	1,995,400.67	2.375	Aa2	2.560	518	09/01/2026
		Subtotal and Average	1,995,274.12		2,000,000.00	1,946,900.00	1,995,400.67			2.560	518	
Federal Agency Issues - Coupon												
3133EMX80	13946	Federal Farm Credit Bank		08/02/2021	6,000,000.00	5,447,653.86	6,000,000.00	1.230	Aaa	1.230	1,219	08/02/2028
3133EMHN5	13890	Federal Farm Credit Bank		11/25/2020	5,000,000.00	4,237,074.20	5,000,000.00	1.230	Aaa	1.230	2,064	11/25/2030
3130AJEA3	13788	Federal Home Loan Bank		04/08/2020	1,666,667.00	1,404,206.96	1,666,667.00	1.850	Aaa	1.850	2,564	04/08/2032
3130AL3X0	13904	Federal Home Loan Bank		02/25/2021	10,000,000.00	7,648,180.40	10,000,000.00	2.000	Aaa	2.000	3,982	02/25/2036
3133EMCV2	13875	Federal Farm Credit Bank		10/15/2020	10,000,000.00	6,856,879.20	10,000,000.00	2.000	Aaa	2.000	5,676	10/15/2040
		Subtotal and Average	32,666,667.00		32,666,667.00	25,593,994.62	32,666,667.00			1.733	3,627	
		Total and Average	51,225,379.67		51,235,289.68	44,109,517.30	51,230,690.35			2.670	2,333	
					Accrued Interest	232,241.39						
					Total	44,341,758.69						

COMPLIANCE REPORT

**Power Reserve Portfolio
As of 03/31/25**

Diversification				Credit Quality			Maturity
	<u>Portfolio % of total</u>	<u>State Gov't Code limits</u>	<u>Portfolio compliance</u>	<u>Portfolio Credit Quality</u>	<u>Credit Quality per Gov Code</u>	<u>Portfolio compliance</u>	<u>Maturity</u>
Collateralized Money Market	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Municipal Bonds	4.41%	100%	In compliance	Aa2	A or better	In compliance	In compliance
Corporate Bonds	0.00%	30%	In compliance	Aaa	A or better	In compliance	In compliance
Federal Agency Issues	58.02%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Money Market-CAMP	37.46%	100%	In compliance	n/a	n/a	In compliance	In compliance
LAIF	<u>0.11%</u>	100%	In compliance	n/a	n/a	In compliance	In compliance
	100.00%						

Portfolio Value	44,341,759
-----------------	------------

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO

<u>March 31, 2025</u>		
	<u>Market Value</u>	<u>% of Total</u>
FHLB	9,052,387	20.42%
FFCB	16,541,607	37.30%
Total Fed Agencies	25,593,995	57.72%
OTHER PORTFOLIO INVESTMENTS	<u>18,747,764</u>	42.28%
Total Investments	44,341,759 *	100.00%

note: * Includes Accrued Interest Receivable

Power Reserve Portfolio - Total Return Performance			
		ICE BofA 5-7 Index	Power Reserve
2003	Annual	4.214	3.940
2006	Annual	4.184	4.540
2007	Annual	7.656	6.960
2008	Annual	4.610	3.683
2009	Annual	3.784	3.714
2010	Annual	1.113	1.206
2011	Annual	1.555	2.547
2012	Annual	1.467	3.027
2013	Annual	-0.143	-0.184
2014	Annual	2.446	2.688
2015	Annual	1.574	1.364
2016	Annual	2.050	-0.393
2017	1st quarter	0.773	0.830
	2nd quarter	0.873	0.803
	3rd quarter	0.567	0.515
	4th quarter	<u>-0.398</u>	<u>0.071</u>
		1.815	2.219
2018	1st quarter	-0.890	-0.702
	2nd quarter	0.013	0.284
	3rd quarter	0.188	0.048
	4th quarter	<u>1.812</u>	<u>1.987</u>
		1.123	1.617
2019	1st quarter	2.245	1.538
	2nd quarter	2.530	1.704
	3rd quarter	1.196	0.877
	4th quarter	<u>0.430</u>	<u>0.460</u>
		6.401	4.579
**2020	1st quarter	1.594	0.950
	2nd quarter	1.215	0.625
	3rd quarter	0.274	0.249
	4th quarter	<u>0.227</u>	<u>0.249</u>
		3.31	2.073
2021	1st quarter	-1.178	-2.549
	2nd quarter	0.634	3.715
	3rd quarter	-0.037	-0.554
	4th quarter	<u>-0.896</u>	<u>-0.015</u>
		-1.477	0.597
2022	1st quarter	-5.970	-6.886
	2nd quarter	-3.282	-4.182
	3rd quarter	-4.420	-5.972
	4th quarter	<u>1.918</u>	<u>0.454</u>
		-11.754	-16.586
2023	1st quarter	2.980	2.517
	2nd quarter	-1.230	-0.212
	3rd quarter	-1.916	-2.378
	4th quarter	<u>5.827</u>	<u>6.459</u>
		5.661	6.386
2024	1st quarter	-0.464	-0.452
	2nd quarter	0.470	0.895
	3rd quarter	5.210	4.140
	4th quarter	<u>-2.940</u>	<u>-2.083</u>
		2.276	2.500
2025	1st quarter	3.183	2.894
	2nd quarter		
	3rd quarter		
	4th quarter		
			3.183
Yield		Fiscal YTD	
Power Reserve YTM		2.63%	
State Treasurer's LAIF yield		4.31%	
2 Year Average Treasury yield		4.12%	
Index changed to ICE BofA 5-7 in 2022			

POWER RESERVE FUND
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

By Market Values, In %										← Fiscal Year Total		
Investment Type	June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	June 2023	June 2024	1st Qtr 2025	2nd Qtr 2025	3rd Qtr 2025
Money Market - Collateralized	7.43	0.02	4.34	2.58	32.06	0.08	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	7.24	7.00	6.92	6.02	3.43	3.93	4.50	4.56	4.48	4.43	4.51	4.41
Federal Agency Issues - Coupon	77.86	79.82	82.96	85.12	51.22	57.67	75.33	72.13	70.30	70.65	57.63	58.02
L.A.I.F.	0.24	0.24	0.24	0.26	0.00	32.77	18.69	0.11	0.11	0.10	0.11	0.11
Corporate Bonds - Coupon	7.23	12.92	5.54	6.02	13.29	5.56	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market - CAMP	0.00	0.00	0.00	0.00	0.00	0.00	1.48	23.21	25.12	24.81	37.75	37.46
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

IV. Miscellaneous Portfolios

Miscellaneous Funds
March 31, 2025

Fund	Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>City of Pasadena-Housing Succesor Agency</u>						
Money Mkt CAMP	4.470%	4.532%	4/1/2025	\$2,576,692.49	\$2,576,692.49	\$2,576,692.49
LAIF	4.340%	4.340%	4/1/2025	<u>\$1.60</u>	<u>\$1.60</u>	<u>\$1.60</u>
Weighted Average Maturity = 1 day				<u>\$2,576,694.09</u>	<u>\$2,576,694.09</u>	<u>\$2,576,694.09</u>
<u>2002 Electric Revenue Reserve Fund</u>						
Money Mkt CAMP	4.470%	4.532%	4/1/2025	\$27,811.52	\$27,811.52	\$27,811.52
FFCB 3133EMB4	0.530%	0.530%	9/29/2025	<u>\$4,000,000.00</u>	<u>\$4,000,000.00</u>	<u>\$3,927,003.08</u>
Weighted Average Maturity = .50				<u>\$4,027,811.52</u>	<u>\$4,027,811.52</u>	<u>\$3,954,814.60</u>
<u>Annandale Assessment District</u>						
Municipal Bonds-Annandale Assessment	6.000%	6.000%	9/2/2040	<u>\$856,735.00</u>	<u>\$856,735.00</u>	<u>\$856,735.00</u>
Weighted Average Maturity = 15.65						
<u>2012A Electric Parity Reserve Fund</u>						
Money Mkt CAMP	4.470%	4.532%	4/1/2025	\$22,787.00	\$22,787.00	\$22,787.00
FFCB 3133EMB4	0.530%	0.530%	9/29/2025	<u>\$690,000.00</u>	<u>\$690,000.00</u>	<u>\$677,408.03</u>
Weighted Average Maturity = .49				<u>\$712,787.00</u>	<u>\$712,787.00</u>	<u>\$700,195.03</u>

Miscellaneous Funds
March 31, 2025

Fund	Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>2013A Electric Parity Reserve Fund</u>						
Money Mkt CAMP	4.470%	4.532%	4/1/2025	\$29,855.03	\$29,855.03	\$29,855.03
FFCB 3133ELC28	0.730%	0.730%	5/27/2025	<u>\$6,750,000.00</u>	<u>\$6,750,000.00</u>	<u>\$6,711,632.06</u>
Weighted Average Maturity = .16				<u>\$6,779,855.03</u>	<u>\$6,779,855.03</u>	<u>\$6,741,487.09</u>
<u>2016A Electric Revenue Refunding Reserve</u>						
Money Mkt CAMP	4.470%	4.532%	4/1/2025	\$80,157.82	\$80,157.82	\$80,157.82
FFCB 3133EMB4	0.530%	0.530%	9/29/2025	<u>\$2,680,000.00</u>	<u>\$2,680,000.00</u>	<u>\$2,631,092.06</u>
Weighted Average Maturity = .49				<u>\$2,760,157.82</u>	<u>\$2,760,157.82</u>	<u>\$2,711,249.88</u>
<u>2020A Water Refund Revenue Bonds Project</u>						
LAIF	4.340%	4.340%	4/1/2025	\$4,930.78	\$4,930.78	\$4,930.78
Weighted Average Maturity = 1 day				<u>\$4,930.78</u>	<u>\$4,930.78</u>	<u>\$4,930.78</u>
<u>2021A Water Refund Revenue Bonds Project</u>						
LAIF	4.340%	4.340%	4/1/2025	\$15,263.56	\$15,263.56	\$15,263.56
Money Mkt CAMP	4.470%	4.532%	4/1/2025	<u>\$1,318.31</u>	<u>\$1,318.31</u>	<u>\$1,318.31</u>
Weighted Average Maturity = 1 day				<u>\$16,581.87</u>	<u>\$16,581.87</u>	<u>\$16,581.87</u>
GRAND TOTAL:				<u>\$17,735,553.11</u>	<u>\$17,735,553.11</u>	<u>\$17,562,688.34</u>

V. Investments Held by Trustees

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 3/31/2025

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
US Bank Ilse Vlach (213) 615-6051 Adriana Marshall (213) 615-6033	2024A Rose Bowl Pasadena PFA Lease Revenue Bonds					
	Interest Fund- Series 2024A Account #290083000					
	Principal Fund- Series 2024A Account #2900083001					
	COI Fund- Series 2024A Account #2900083002					
	Cash	19,625.72	19,625.72	19,625.72	04/01/25	0.00%
	Total	19,625.72	19,625.72	19,625.72		
Amy Green (213)630-6204 Lena Chan (213) 630-6253	2024A Electric Revenue Refunding Bonds					
	Bond Fund-2024A Account #000161623					
	DREFUS GOVT CM INST 289 Cusip: X9USDDGCM	352.00	352.00	352.00	04/01/25	4.23%
	Total	352.00	352.00	352.00		
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	2021A Water Revenue Refunding Bonds					
	COI-2021A Account #209092					
	Cash	-	-	-	04/01/25	0.00%
	Debt Service-2021A Account #209093					
	Cash	-	-	-	04/01/25	0.00%
	Reserve-2021A Account #209094					
	DREFUS GOVT CM INST 289 Cusip: X9USDDGCM	895,991.42	895,991.42	895,991.42	04/01/25	4.23%
	Cash	-	-	-	04/01/25	0.00%
	Total	895,991.42	895,991.42	895,991.42		
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	2020A Water Revenue Refunding Bonds					
	COI-2020 Account #746583					
	Goldman Findl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	04/01/25	4.26%
	DEBT SERVICE-2020 Account #746585					
	Goldman Findl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	04/01/25	4.26%
	Total	-	-	-		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 3/31/2025

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
2020AB POB Bonds						
BNY	POB COI-2020B Account #220413					
Amy Green	BlackRock Treasury Turst Dollars 63 Cusip: X9USDBTRD	-	-	-	04/01/25	4.41%
(213)630-6204	POB Bond Fund-2020B Account #220414					
Lena Chan	Goldman Findl Sq Govt Instl 465 CUSIP:X9USDGLDS	1,688.56	1,688.56	1,688.56	04/01/25	4.26%
(213) 630-6253	POB Bond Fund-2020B Account #220415					
	Blackrock Tresus Trust Dollar 11 Cusip: X9USDBTRO	85.93	85.93	85.93	04/01/25	3.93%
	POB COI-2020A Account #765976					
	Goldman Findl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	04/01/25	4.26%
	POB Bond Fund-2020A Account #765990					
	Goldman Findl Sq Govt Instl 465 CUSIP:X9USDGLDS	3,052.02	3,052.02	3,052.02	04/01/25	4.26%
	POB Bond Fund-2020A Account #765996					
	Blackrock Tresus Trust Dollar 11 Cusip: X9USDBTRO	186.95	186.95	186.95	04/01/25	3.93%
	Total	5,013.46	5,013.46	5,013.46		
2018AB Rose Bowl Pasadena PFA Lease Revenue Bonds						
US Bank	Interest Fund- Series 2018A Account #248882000					
Ilse Vlach	Fidelity Govt Protfolio CI Cusp:316175108	568.45	568.45	568.45	04/01/25	4.23%
(213) 615-6051	Costs of Issuance- Series 2018A Account #248882002					
Adriana Marshall	Fidelity Govt Protfolio CI Cusp:316175108	-	-	-	04/01/25	4.23%
(213) 615-6033	Interest Fund- Series 2018B Account #248882100					
	Fidelity Govt Protfolio CI Cusp:316175108	61.72	61.72	61.72	04/01/25	4.23%
	Principal Fund- Series 2018B Account #248882101					
	Fidelity Govt Protfolio CI Cusp:316175108	876.50	876.50	876.50	04/01/25	4.23%
	Costs of Issuance- Series 2018B Account #248882102					
	Fidelity Govt Obl Fd CI D 316175108	-	-	-	04/01/25	4.23%
	Total	1,506.67	1,506.67	1,506.67		
2017A Water Revenue Bonds						
BNY	Debt Service-2017A Account #948165					
Amy Green	Goldman Findl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	04/01/25	4.26%
(213)630-6204	Reserve Fund-2017A Account #948269					
Lena Chan	Federal Home Loan Banks Cusip: 3130AL3S1	1,050,000.00	1,050,000.00	1,018,458.00	02/17/26	0.63%
(213) 630-6253	DREYFUS CUSIP:X9USSGCM	50,963.56	50,963.56	50,963.56	04/01/25	4.23%
	Total	1,100,963.56	1,100,963.56	1,069,421.56		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 3/31/2025

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
US Bank Ilse Vlach (213) 615-6051	2016A Rose Bowl Pasadena PFA Lease Revenue Bonds					
	Interest Fund- Series 2016A Account #264433000					
	Fidelity Govt Portfolio CI Cusp:316175108	333,227.09	333,227.09	333,227.09	04/01/25	4.23%
	Principal Fund- Series 2016A Account #264433001					
Adriana Marshall (213) 615-6033	Fidelity Govt Portfolio CI Cusp:316175108	4,708,232.11	4,708,232.11	4,708,232.11	04/01/25	4.23%
	Insurance & Condemnation Fund- Series 2016A Account #264433002					
	Fidelity Govt Obl Fd CI D 316175108	0.19	0.19	0.19	04/01/25	4.23%
	Cost of Issuance- Series 2016A Account #264433003					
	First American Govt Obl Fd CI D 31846V401	-	-	-	04/01/25	4.23%
	Total	5,041,459.39	5,041,459.39	5,041,459.39		
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	Pasadena 2015A COPS Bond					
	COPS Base Rental-2015A Account #336964					
	Cash Balance	-	-	-	04/01/25	0.00%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	04/01/25	4.26%
	Total	-	-	-		
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	Pasadena Tax Pension 2015AB Bond					
	Bond Fund-2015A POB Account #479226					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	644.57	644.57	644.57	04/01/25	4.26%
	Cash Balance	-	-	-	04/01/25	0.00%
	Bond Fund-2015A POB Account #479227					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	260.81	260.81	260.81	04/01/25	4.26%
	Cash Balance	-	-	-	04/01/25	0.00%
	Bond Fund-2015A POB Account #479231					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	1,497.92	1,497.92	1,497.92	04/01/25	4.26%
	Cash Balance	-	-	-	04/01/25	0.00%
	Bond Fund-2015A POB Account #479232					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	34.28	34.28	34.28	04/01/25	4.26%
	Cash Balance	-	-	-		
	Total	2,437.58	2,437.58	2,437.58		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 3/31/2025

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	Pasadena Water Revenue 2010AB					
Amy Green	2010 A Parity Reserve Account #286245					
(213)630-6204	DREYFUS CUSIP:X9USSGCM	39,931.37	39,931.37	39,931.37	04/01/25	4.23%
Lena Chan	Federal Home Loan Bank CUSIP:3130AL3S1	1,350,000.00	1,350,000.00	1,309,446.00	02/17/26	0.63%
(213) 630-6253	Cash	-	-	-	04/01/25	0.00%
	2010 B Debt Service Account #286247					
	Cash	-	-	-	04/01/25	4.19%
	2010 B Parity Reserve Account #286248					
	DREYFUS CUSIP:X9USSGCM	11,383.11	11,383.11	11,383.11	04/01/25	4.23%
	Federal Home Loan Bank CUSIP:3130AL3S1	300,000.00	300,000.00	290,988.00	02/17/26	0.63%
	Cash	-	-	-	04/01/25	0.00%
	2010 A Debt Service Fund Account #286295					
	Cash	-	-	-	04/01/25	0.00%
	Total	1,701,314.48	1,701,314.48	1,651,748.48		
US Bank	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds					
Ilse Vlach	Interest Fund (\$631591)					
(213) 615-6051	Fidelity Instl Mm Fds Government I CUSIP:316175108	5,838.04	5,838.04	5,838.04	04/01/25	4.23%
Lindsey K Tonsfeldt	Cash	-	-	-	04/01/25	0.00%
(651) 466-5114	Principal Fund (\$631592)					
lindsey.tonsfeldt@usbank.com	Fidelity Instl Mm Fds Government I CUSIP:316175108	3.51	3.51	3.51	04/01/25	4.23%
	Bond Reserve Fund (\$631593)					
	Federal Home Loan Bank Funds CUSIP: 3130ALBD5	-	-	-	02/25/41	2.15%
	Fidelity Instl Mm Fds Government I CUSIP:316175108	319,211.12	319,211.12	319,211.12	04/01/25	4.23%
	Cash	-	-	-	04/01/25	0.00%
	Total	325,052.67	325,052.67	325,052.67		
Computershare Corporate Trust	PPFA (Paseo Colorado Parking Facilities) 2008					
Tracy Mason	Bond Fund Account #23200100					
(213) 253-7536	Allspring Government Money Market Service	65,747.99	65,747.99	65,747.99	04/01/25	3.92%
(667)786-1241	Cash	-	-	-	04/01/25	0.00%
	Reserve Fund Account #23200101					
teresalynn.mason1@computershare.com	FHLB Cusip: 3130APVC6	2,000,000.00	2,000,000.00	1,914,040.00	12/01/26	1.38%
Kushina White	Well Fargo Advantage Government Money Market Service	-	-	-	04/01/25	0.01%
(682)352-3476	Cost of Issuance Fund Account #23200103					
(667)786-1241	Well Fargo Advantage Government Money Market Service	-	-	-	04/01/25	0.00%
kushina.white3@computershare.com	Total	2,065,747.99	2,065,747.99	1,979,787.99		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 3/31/2025

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	Pasadena 2006,2008,2015 COP Reserves					
Amy Green	Reserve Account #281635					
(213)630-6204	Federal Home Loan Banks CUSIP:3130AKKQ8	4,950,000.00	4,950,000.00	4,180,819.50	12/23/30	1.25%
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	198,929.04	198,929.04	198,929.04	04/01/25	4.26%
(213) 630-6253	Cash	-	-	-	04/01/25	0.00%
	Total	5,148,929.04	5,148,929.04	4,379,748.54		
BNY	Pasadena 2008AB COPS, 15A Parity Reserve					
Amy Green	Reserve Fund #281207					
(213)630-6204	Federal Home Loan Banks CUSIP:3130AKKQ8	1,325,000.00	1,325,000.00	1,119,108.25	12/23/30	1.25%
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	53,248.76	53,248.76	53,248.76	04/01/25	4.26%
(213) 630-6253	Cash Balance	-	-	-		
	Total	1,378,248.76	1,378,248.76	1,172,357.01		
BNY	Pasadena 2008A COPS					
Amy Green	Base Rental Fund #281732					
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	282,198.23	282,198.23	282,198.23	04/01/25	4.26%
Lena Chan	Cash Balance	-	-	-		0.00%
(213) 630-6253	Interest Fund #281733					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	58.50	58.50	58.50	04/01/25	4.26%
	Letter of Credit #281734					
	Bank of America CUS: S86494570	1.00	1.00	1.00	03/31/25	0.00%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	14.05	14.05	14.05	04/01/25	4.26%
	Total	282,271.78	282,271.78	282,271.78		
BNY	Pasadena Conf Ctr 2006AB					
Amy Green	Reserve Fund #281722					
(213)630-6204	Federal Home Loan Banks CUSIP:3130AJRH4	10,800,000.00	10,800,000.00	7,523,172.00	06/29/40	2.07%
Lena Chan	Federal Home Loan Banks CUSIP:3130AKKQ8	270,000.00	270,000.00	228,044.70	12/23/30	1.25%
(213) 630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	729,154.70	729,154.70	729,154.70	04/01/25	4.26%
	Cash Balance	-	-	-	01/00/00	0.00%
	Total	11,799,154.70	11,799,154.70	8,480,371.40		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 3/31/2025

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	Pasadena Water Revenue 2003					
Amy Green	Parity Reserve Account #281651					
(213)630-6204	Federal Home Loan Banks CUSIP: 3130AL3S1	1,000,000.00	1,000,000.00	969,960.00	02/17/26	0.63%
Lena Chan	DREYFUS GOVT CM INST 289 CUSIP: X9USDDGCM	35,689.70	35,689.70	35,689.70	04/01/25	4.24%
(213) 630-6253	Cash	-	-	-	04/01/25	0.00%
	Total	1,035,689.70	1,035,689.70	1,005,649.70		
BNY	COPS Parity Reserve Fund(2006A, and 2008ABC COP)					
Amy Green	Certificate Reserve #281143					
(213)630-6204	Federal Home Loan Banks CUSIP: 3130AKKQ8	2,025,000.00	2,025,000.00	1,710,335.25	12/23/30	1.25%
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	81,381.63	81,381.63	81,381.63	04/01/25	4.31%
(213) 630-6253	Cash	-	-	-	04/01/25	0.00%
(In aggregate with 2006A, and 2008ABC COP reserve)	Total Funds	2,106,381.63	2,106,381.63	1,791,716.88		
SCPPA	SCPPA Investments					
Atif Haji Datoo	SCPPA Project Stabilization Fund					
(213) 367-4668	Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN	226,071.96	226,071.96	226,071.96	04/01/25	4.24%
	Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN	1,125,627.36	1,125,627.36	1,125,627.36	04/01/25	4.24%
	Federal Home Loan Bank CUSIP: 3130B3YT4	3,000,000.00	3,000,000.00	3,000,120.00	06/05/26	4.55%
	Federal Home Loan Mortgage Corp CUSIP: 3134HAU43	1,000,000.00	997,500.00	1,001,100.00	12/18/209	4.63%
		-	-	-		0.00%
	Total	5,351,699.32	5,349,199.32	5,352,919.32		
	TOTAL FUND BALANCE	\$ 38,261,839.87	\$ 38,259,339.87	\$ 33,457,431.57		

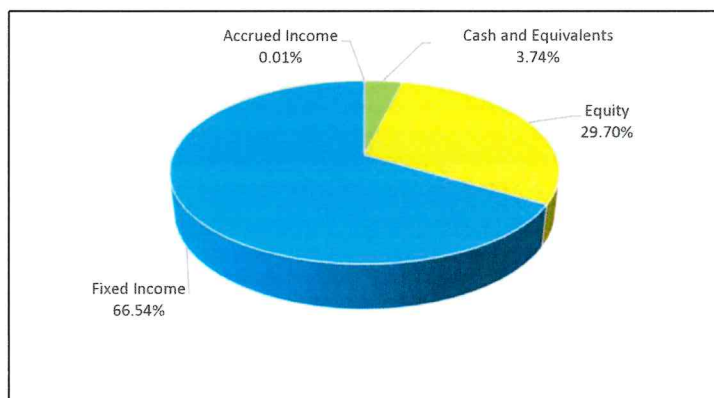
VI. PARS Section 115 Trust

City of Pasadena
 PARS Section 115 Trust
 For the Month Ended March 31, 2025
 Pension Account 6746056200

	Mayket Value	Book Value
Beginning Balance	13,947,536.04	13,871,373.53
Activity		
Contributions	-	-
Disbursements	-	-
Total	-	-
Net Investment Income		
Dividends	56,598.12	56,598.12
Interest	1,851.08	1,851.08
Other Income	-	-
Change in Accrued Income	(32.81)	(32.81)
Total Investment Income	58,416.39	58,416.39
Net Change in Unrealized Gain/Loss	(250,609.31)	-
Realized Gain/Loss	4,452.24	4,452.24
Total Mayket Value Adjustment	(246,157.07)	4,452.24
Trust Fees	(2,896.62)	(2,896.62)
PARS Fee (Net of Depository Earnings)	(2,619.22)	(2,619.22)
Unreconciled Difference	-	-
Total	(5,515.84)	(5,515.84)
Ending Balance	13,754,279.52	13,928,726.32
Investment Return (Inception-To-Date as of 03/31/2025)	1 Year 5.50%	Inception To Date 4.36%
BenchMayk Return (PARS Moderately Conservative)	5.39%	4.46%

Asset Allocation

	Market Value	Percentage
Cash and Equivalents	514,914.83	3.74%
Equity	4,085,399.58	29.70%
Fixed Income	9,152,146.84	66.54%
Accrued Income	1,818.27	0.01%
Total	13,754,279.52	100.00%



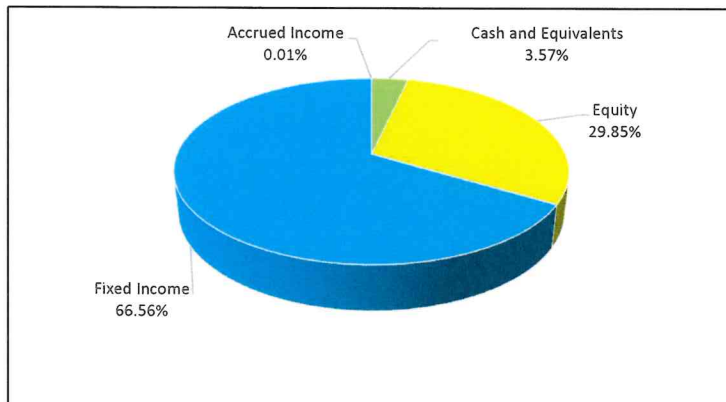
Account Manager:
 Kyra Clarke
 3121 Michelson Dr 3rd Fl
 Irvine, CA 92612
 949-224-7214, kyra.clarke@usbank.com

City of Pasadena
 PARS Section 115 Trust
 For the Month Ended March 31, 2025
 Post Employments Benefits Trust 6746056201

	Mayket Value	Book Value
Beginning Balance	2,641,956.08	2,623,081.56
Activity		
Contributions	-	-
Disbursements	-	-
Total	-	-
Net Investment Income		
Dividends	10,733.85	10,733.85
Interest	290.28	290.28
Other Income	-	-
Change in Accrued Income	34.34	34.34
Total Investment Income	11,058.47	11,058.47
Net Change in Unrealized Gain/Loss, Fee Receipts & Deliveries Net	(46,470.10)	-
Realized Gain/Loss	(375.39)	(375.39)
Total Mayket Value Adjustment	(46,845.49)	(375.39)
Trust Fees	(552.70)	(552.70)
PARS Fee (Net of Depository Earnings)	(496.13)	(496.13)
Unreconciled Difference	-	-
Total	(1,048.83)	(1,048.83)
Ending Balance	2,605,120.23	2,632,715.81
Investment Return (Inception-To-Date as of 3/31/2025)	1 Year 5.47%	Inception To Date 4.45%
BenchMayk Return (PARS Moderately Conservative)	5.39%	4.50%

Asset Allocation

	Marrrket Value	Percentage
Cash and Equivalents	93,093.21	3.57%
Equity	777,608.23	29.85%
Fixed Income	1,734,094.17	66.56%
Accrued Income	324.62	0.01%
Total	2,605,120.23	100.00%



Account Manager:
 Kyra Clarke
 3121 Michelson Dr 3rd Fl
 Irvine, CA 92612
 949-224-7214, kyra.clarke@usbank.com