

CITY OF PASADENA
Successor Agency to the
Pasadena Community Development Commission Minutes
June 9, 2025 –5:00 P.M.
City Hall Council Chamber

Teleconference Location:
The FIDI Hotel
Conference Room
11 Stone Street
New York, NY 10004

OPENING: Chair Gordo called the special meeting of the Board of Directors to order at 6:03 p.m.

ROLL CALL:
Commissioners:
Chair Victor M. Gordo
Vice Chair Jessica Rivas
Member Rick Cole (arrived at 7:48 p.m.)
Member Tyron Hampton (via teleconference at 6:12 p.m.)
Member Justin Jones
Member Jason Lyon
Member Steve Madison (arrived at 6:12 p.m.)
Member Gene Masuda

Staff:
Executive Director Miguel Márquez
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT No one appeared for public comment.

FINANCE COMMITTEE: JOINT ACTION ADOPT THE FISCAL YEAR 2025-2026 INVESTMENT POLICY AND INVESTMENT STRATEGY (Finance Dept.)

Recommendation: It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission:

- (1) Find that the proposed action in the agenda report is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines, and as such, no environmental document pursuant to CEQA is required for the project; and
- (2) Adopt the City Treasurer's recommended Investment Policy and Investment Strategy for Fiscal Year 2025-2026 (FY 2025-2026).

MOTION: Following discussion, it was moved by Member Masuda, seconded by Member Madison, to approve staff recommendation.

AYES: Councilmembers Hampton, Jones, Lyon, Madison, Masuda, Vice Mayor Rivas, Mayor Gordo
NOES: None
ABSENT: Councilmember Cole

ABSTAIN: None

On order of the Vice Chair, the meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 10:37 p.m.

ATTEST:

Secretary

Victor M. Gordo, Chair
Successor Agency to the
Pasadena Community Development Commission