Attachment A

City of Pasadena
Quarterly Investment Report

Quarter Ending 06/30/2025

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

I. Pooled Investment Portfolio

II. Capital Endowment Portfolio

III. Power Reserve Portfolio

IV. Miscellaneous Portfolios

V. Investments Held by Trustees

VI. PARS Section 115 Trust

I. Pooled Investment Portfolio

CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
City Treasurer

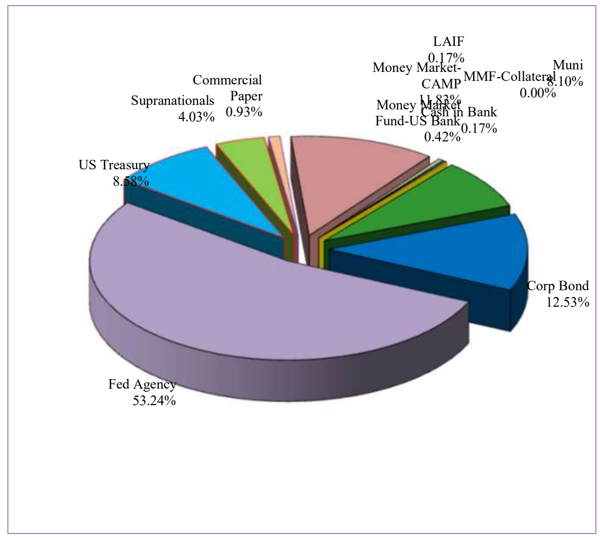
June 2025

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 8, 2024. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 06/30/2025

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	1,260	0.00%
Municipal Bonds	65,583,216	8.10%
Corporate Bonds	101,400,597	12.53%
Federal Agencies	430,910,828	53.24%
US Treasury Securities	69,413,349	8.58%
Supranationals	32,623,764	4.03%
Commercial Paper	7,497,263	0.93%
Money Market-CAMP	95,754,739	11.83%
Money Market Fund-US Bank	3,378,920	0.42%
LAIF	1,373,342	0.17%
Cash in Bank	1,385,568	0.17%
TOTALS:	**809,322,846**	**100.00%**
Accrued Interest Receivable	6,329,825	
GRAND TOTAL:	**815,652,671**	



PORTFOLIO LIQUIDITY AS OF 06/30/2025

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	117,893,830	14.32%
31 days - 1 Year	243,923,000	29.63%
1 - 2 Years	66,285,000	8.05%
2 - 3 Years	123,575,000	15.01%
3 - 4 Years	84,820,000	10.30%
4 - 5 Years	184,420,233	22.40%
Over 5 Years	2,281,924	0.28%
TOTAL:	**823,198,986**	**100.00%**

PORTFOLIO STATISTICS

	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
Month-End Market Value	815,652,671	828,152,380	814,025,210	803,124,387	818,520,106	837,712,301
Modified Duration	1.83	1.86	1.75	1.83	1.76	1.78
Weighted Average Maturity	2.03	2.07	1.96	2.05	1.96	2.01
Current Book Yield to Maturity	3.578%	3.570%	3.429%	3.438%	3.384%	3.344%
Effective Yield - Year to Date	3.280%	3.250%	3.230%	3.200%	3.180%	3.140%
Interest Earned	2,232,042	2,221,880	2,226,356	2,167,970	2,080,901	2,155,820
Fiscal Year To Date Interest Earned	25,362,375	23,130,333	20,908,453	18,682,097	16,514,127	14,433,225
Fair Value Change Gain/(Loss)	1,771,366	(649,110)	1,568,783	902,971	2,151,316	1,192,294
Fiscal Year To Date change in fair value	16,206,501	14,435,135	15,084,246	13,515,462	12,612,492	10,461,176
Total Fiscal YTD Earnings	41,568,876	37,565,468	35,992,699	32,197,559	29,126,619	24,894,402

Monthly for Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS864	864	Local Agency Investment Fund			1,109,994.37	1,109,994.37	1,109,994.37	4.270		4.270	1	
SYS14053	14053	LAIF-COVID Relief Funds Acct			263,347.74	263,347.74	263,347.74	4.270		4.270	1	
		Subtotal and Average	**1,373,342.11**		**1,373,342.11**	**1,373,342.11**	**1,373,342.11**			**4.280**	**1**	
Money Market Fund-CAMP												
SYS13824	13824	California Asset Management Pr			95,754,739.25	95,754,739.25	95,754,739.25	4.400		4.461	1	
		Subtotal and Average	**108,626,667.07**		**95,754,739.25**	**95,754,739.25**	**95,754,739.25**			**4.461**	**1**	
Collateralized Money Market												
SYS13067	13067	EAST WEST BANK			1,259.79	1,259.79	1,259.79	3.810		3.810	1	
		Subtotal and Average	**1,259.66**		**1,259.79**	**1,259.79**	**1,259.79**			**3.810**	**1**	
Money Market Fund-US Bank												
SYS14155	14319	2010 Reserve W/US Bank		11/20/2024	3,378,920.20	3,378,920.20	3,378,920.20			0.000	1	
		Subtotal and Average	**3,378,520.92**		**3,378,920.20**	**3,378,920.20**	**3,378,920.20**			**0.000**	**1**	
Municipal Bonds												
757710TZ1	13840	Redondo Beach Unified School		08/06/2020	500,000.00	498,600.00	500,000.00	0.824	Aa2	0.824	31	08/01/2025
798170AH9	14034	San Jose Redevelopment Agency		11/24/2023	2,000,000.00	1,997,880.00	1,996,540.36	3.076	AA+	5.270	31	08/01/2025
839278JY5	13747	South Pasadena Unified School		12/12/2019	675,000.00	675,432.00	676,410.21	5.000	Aa2	2.311	31	08/01/2025
799408Z85	13872	SAN RAMON VLY CA UNIF SCH DIST		10/20/2020	1,500,000.00	1,495,620.00	1,500,000.00	0.740	Aa1	0.740	31	08/01/2025
9523474V1	13940	West Coast Contra Unified Scho		06/17/2021	3,000,000.00	2,992,110.00	3,000,000.00	0.938	AA	0.938	31	08/01/2025
039063AE2	13881	City of Arcadia		11/12/2020	750,000.00	740,955.00	750,000.00	1.182	Aaa	1.181	153	12/01/2025
80168AGX9	14103	SANTA CLARA VALLEY WATER DISTR		09/24/2024	3,000,000.00	2,992,110.00	3,000,000.00	3.880	Aa1	3.877	335	06/01/2026
544646A77	14027	LOS ANGELES CA UNIF SCH DIST		10/20/2023	1,975,000.00	2,027,653.50	1,974,405.17	5.720	Aa2	5.738	669	05/01/2027
91412HGF4	14072	UNIVERSITY OF CA REVENUE BONDS		05/13/2024	3,000,000.00	2,862,150.00	2,820,355.95	1.316	Aa2	4.788	683	05/15/2027
91412HGF4	14074	UNIVERSITY OF CA REVENUE BONDS		05/17/2024	5,000,000.00	4,770,250.00	4,709,204.64	1.316	Aa2	4.508	683	05/15/2027
357155BA7	14088	Fremont Unified School Distri		08/29/2024	3,975,000.00	3,750,174.00	3,753,134.92	1.113	Aa2	3.977	761	08/01/2027
544351RM3	14077	CITY OF LOS ANGELES		07/09/2024	3,000,000.00	3,117,360.00	3,081,837.99	6.000	Aa2	4.630	792	09/01/2027
13068XNT2	14174	California ST Public Works		04/17/2025	2,000,000.00	2,011,560.00	2,000,000.00	4.525	Aa3	4.524	1,005	04/01/2028
21969AAG7	14036	City of Corona Revenue Bond		11/29/2023	2,500,000.00	2,332,000.00	2,291,771.36	1.863	AA+	5.190	1,035	05/01/2028
544647KY5	14182	LOS ANGELES CA UNIF SCH DIST		05/13/2025	2,000,000.00	2,026,020.00	2,000,000.00	4.423	Aa2	4.421	1,096	07/01/2028
032591VS5	14200	ANAHEIM CA UNION SCH DIST		06/24/2025	3,120,000.00	3,219,216.00	3,197,666.21	5.000	Aa1	4.130	1,127	08/01/2028
798170AL0	14078	San Jose Redevelopment Agency		06/26/2024	2,700,000.00	2,630,178.00	2,578,088.14	3.125	AA	4.753	1,127	08/01/2028
13063EBP0	14093	California St Health Facs Fing		09/03/2024	5,000,000.00	5,207,350.00	5,225,193.59	5.125	Aa2	3.925	1,523	09/01/2029
13063D2W7	14128	STATE OF CALIFORNIA GO BONDS		10/01/2024	4,500,000.00	4,662,765.00	4,740,936.75	5.100	Aa2	3.708	1,553	10/01/2029
13068XNN5	14142	California ST Public Works		11/01/2024	8,890,000.00	8,827,058.80	8,814,956.55	4.230	Aa3	4.449	1,584	11/01/2029
91412HGG2	14186	UNIVERSITY OF CA REVENUE BONDS		05/15/2025	5,000,000.00	4,464,850.00	4,398,767.78	1.614	Aa2	4.390	1,779	05/15/2030

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Municipal Bonds												
SYS14076	14076	PCOC Debt-General Fund		06/05/2024	2,281,923.73	2,281,923.73	2,281,923.73	3.000	Aaa	3.000	3,261	06/05/2034
		Subtotal and Average	**62,849,089.59**		**66,366,923.73**	**65,583,216.03**	**65,291,193.35**			**4.027**	**1,084**	
Federal Agency Issues - Coupon												
3136G4C43	13828	FED NATIONAL MORTGAGE ASSN		08/14/2020	5,000,000.00	4,977,381.25	5,000,000.00	0.650	Aa1	0.650	44	08/14/2025
3133EL4W1	13863	Federal Farm Credit Bank		09/10/2020	5,000,000.00	4,971,798.75	4,999,969.75	0.610	Aa1	0.614	55	08/25/2025
3133EMBH4	13864	Federal Farm Credit Bank		09/29/2020	20,000,000.00	19,819,986.00	20,000,000.00	0.530	Aa1	0.530	90	09/29/2025
3134GWVN3	13870	FED HOME LOAN MORTAGE CORP		09/30/2020	10,000,000.00	9,907,329.20	10,000,000.00	0.600	Aa1	0.600	91	09/30/2025
3134GWYS9	13873	FED HOME LOAN MORTAGE CORP		10/15/2020	10,000,000.00	9,894,198.50	10,000,000.00	0.600	Aa1	0.600	106	10/15/2025
3134GW3X2	13877	FED HOME LOAN MORTAGE CORP		10/27/2020	10,000,000.00	9,879,958.40	10,000,000.00	0.625	Aa1	0.625	118	10/27/2025
3134GW5P7	13878	FED HOME LOAN MORTAGE CORP		10/27/2020	5,000,000.00	4,940,478.65	5,000,000.00	0.600	Aa1	0.600	118	10/27/2025
3134GW3F1	13874	FED HOME LOAN MORTAGE CORP		10/28/2020	10,000,000.00	9,878,252.60	10,000,000.00	0.600	Aa1	0.600	119	10/28/2025
3134GW3Z7	13876	FED HOME LOAN MORTAGE CORP		10/28/2020	5,000,000.00	4,939,126.30	5,000,000.00	0.600	Aa1	0.600	119	10/28/2025
3133EMHF2	13888	Federal Farm Credit Bank		11/24/2020	10,000,000.00	9,854,701.90	10,000,000.00	0.600	Aa1	0.600	146	11/24/2025
3134GXCS1	13886	FED HOME LOAN MORTAGE CORP		11/25/2020	5,000,000.00	4,927,145.95	5,000,000.00	0.625	Aa1	0.690	147	11/25/2025
3134GXFA7	13891	FED HOME LOAN MORTAGE CORP		11/30/2020	5,000,000.00	4,925,077.60	5,000,000.00	0.650	Aa1	0.719	148	11/26/2025
3130AKVR4	13900	Federal Home Loan Bank		02/12/2021	5,000,000.00	4,889,842.85	5,000,000.00	0.550	Aa1	0.550	226	02/12/2026
3130AL3S1	13905	Federal Home Loan Bank		02/17/2021	5,000,000.00	4,888,892.95	5,000,000.00	0.625	Aa1	0.625	231	02/17/2026
3130ALCV4	13907	Federal Home Loan Bank		02/24/2021	5,000,000.00	4,888,239.45	5,000,000.00	0.750	Aa1	0.750	238	02/24/2026
3130ALB94	13906	Federal Home Loan Bank		02/26/2021	5,000,000.00	4,882,805.10	5,000,000.00	0.630	Aa1	0.630	240	02/26/2026
3133EMSK9	13911	Federal Farm Credit Bank		03/02/2021	10,000,000.00	9,780,905.30	9,999,732.22	0.840	Aa1	0.844	244	03/02/2026
3130ALEY6	13908	Federal Home Loan Bank		03/04/2021	5,000,000.00	4,887,469.90	5,000,000.00	0.800	Aa1	0.800	246	03/04/2026
3130ALFS8	13909	Federal Home Loan Bank		03/10/2021	5,000,000.00	4,883,063.65	5,000,000.00	0.800	Aa1	0.800	252	03/10/2026
3130ALGJ7	13910	Federal Home Loan Bank		03/23/2021	4,875,000.00	4,763,369.91	4,875,000.00	1.000	Aa1	1.000	265	03/23/2026
3133EM6E7	13960	Federal Farm Credit Bank		09/28/2021	5,000,000.00	4,821,905.55	5,000,000.00	0.940	Aa1	0.940	454	09/28/2026
3130ANYN4	13953	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,817,964.15	5,000,000.00	1.000	Aa1	1.000	456	09/30/2026
3130APDQ5	13964	Federal Home Loan Bank		10/28/2021	5,000,000.00	4,822,332.35	5,000,000.00	1.250	Aa1	1.250	484	10/28/2026
3133ERSM4	14105	Federal Farm Credit Bank		09/12/2024	5,000,000.00	4,996,397.70	5,000,000.00	4.330	Aa1	4.330	801	09/10/2027
3133ERSM4	14106	Federal Farm Credit Bank		09/16/2024	5,000,000.00	4,996,397.70	5,000,000.00	4.330	Aa1	4.329	801	09/10/2027
3134HAF40	14204	FED HOME LOAN MORTAGE CORP		06/26/2025	1,900,000.00	1,900,515.81	1,900,000.00	4.700	Aa1	4.700	878	11/26/2027
3130AYFT8	14049	Federal Home Loan Bank		01/12/2024	5,000,000.00	5,002,323.10	5,000,000.00	4.500	Aa1	4.500	925	01/12/2028
3136GA6U8	14163	FED NATIONAL MORTGAGE ASSN		01/30/2025	5,000,000.00	4,995,587.05	5,000,000.00	4.750	Aa1	4.750	941	01/28/2028
3134HBBK6	14167	FED HOME LOAN MORTAGE CORP		03/07/2025	5,000,000.00	5,002,914.35	5,000,000.00	4.750	Aa1	4.744	972	02/28/2028
3130B5CB2	14165	Federal Home Loan Bank		03/13/2025	7,500,000.00	7,488,437.33	7,500,000.00	4.750	Aa1	4.750	986	03/13/2028
3130B5SB5	14172	Federal Home Loan Bank		04/14/2025	5,000,000.00	5,003,785.50	5,000,000.00	4.500	Aa1	4.500	1,007	04/03/2028
3134HBPT2	14185	FED HOME LOAN MORTAGE CORP		05/12/2025	10,000,000.00	9,998,172.10	10,000,000.00	4.700	Aa1	4.700	1,039	05/05/2028
3130B6DV5	14187	Federal Home Loan Bank		05/23/2025	10,000,000.00	9,993,985.30	10,000,000.00	4.750	Aa1	4.750	1,042	05/08/2028
3130B6FF8	14192	Federal Home Loan Bank		05/28/2025	5,000,000.00	4,998,298.95	5,000,000.00	4.760	Aa1	4.761	1,049	05/15/2028

Monthly for Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3130B6FW1	14195	Federal Home Loan Bank		05/28/2025	5,000,000.00	4,994,653.90	5,000,000.00	4.800	Aa1	4.801	1,049	05/15/2028
3130B6J72	14193	Federal Home Loan Bank		05/28/2025	7,700,000.00	7,696,208.91	7,700,000.00	4.625	Aa1	4.650	1,060	05/26/2028
3130B6N69	14197	Federal Home Loan Bank		06/09/2025	5,000,000.00	5,003,616.50	5,000,000.00	4.600	Aa1	4.600	1,074	06/09/2028
3134HBVT5	14199	FED HOME LOAN MORTAGE CORP		06/12/2025	7,000,000.00	7,000,004.97	7,000,000.00	4.750	Aa1	4.750	1,077	06/12/2028
3136GAA33	14161	FED NATIONAL MORTGAGE ASSN		01/28/2025	10,000,000.00	9,989,469.90	10,000,000.00	4.910	Aa1	4.910	1,123	07/28/2028
3130B5Z35	14178	Federal Home Loan Bank		04/24/2025	5,000,000.00	4,994,295.90	5,000,000.00	4.500	Aa1	4.500	1,203	10/16/2028
3133ER2E0	14162	Federal Farm Credit Bank		02/06/2025	10,000,000.00	9,994,336.00	10,000,000.00	4.830	Aa1	4.830	1,224	11/06/2028
3130B3T52	14147	Federal Home Loan Bank		12/04/2024	5,000,000.00	4,995,091.25	5,000,000.00	4.830	Aa1	4.830	1,252	12/04/2028
3133ERVH1	14108	Federal Farm Credit Bank		10/02/2024	10,000,000.00	9,989,913.00	10,000,000.00	4.600	Aa1	4.602	1,281	01/02/2029
3133ERVH1	14130	Federal Farm Credit Bank		10/02/2024	7,500,000.00	7,492,434.75	7,500,000.00	4.600	Aa1	4.602	1,281	01/02/2029
3133ER3L3	14196	Federal Farm Credit Bank		06/06/2025	5,000,000.00	5,004,088.05	5,000,000.00	4.690	Aa1	4.688	1,323	02/13/2029
3130B5MV7	14170	Federal Home Loan Bank		03/27/2025	5,000,000.00	4,992,551.15	5,000,000.00	4.600	Aa1	4.600	1,365	03/27/2029
3133ETDT1	14176	Federal Farm Credit Bank		04/23/2025	5,000,000.00	4,994,760.90	5,000,000.00	4.800	Aa1	4.800	1,483	07/23/2029
3133ETDT1	14177	Federal Farm Credit Bank		04/23/2025	5,000,000.00	4,994,760.90	5,000,000.00	4.800	Aa1	4.800	1,483	07/23/2029
3130B2TQ8	14109	Federal Home Loan Bank		09/25/2024	5,000,000.00	4,955,168.65	5,000,000.00	4.250	Aa1	4.250	1,532	09/10/2029
3130B2KZ7	14091	Federal Home Loan Bank		09/11/2024	1,976,744.18	1,976,892.10	1,976,744.18	5.000	Aa1	5.000	1,533	09/11/2029
3130B2KZ7	14096	Federal Home Loan Bank		09/11/2024	3,953,488.37	3,953,784.21	3,953,488.37	5.000	Aa1	5.000	1,533	09/11/2029
3130B2WC5	14127	Federal Home Loan Bank		09/26/2024	5,000,000.00	4,982,430.50	5,000,000.00	4.850	Aa1	4.850	1,541	09/19/2029
3130B2UT0	14129	Federal Home Loan Bank		09/30/2024	10,000,000.00	9,897,741.00	9,998,301.78	4.300	Aa1	4.304	1,548	09/26/2029
3135GAW98	14133	FED NATIONAL MORTGAGE ASSN		10/15/2024	8,000,000.00	7,989,831.20	8,000,000.00	5.000	Aa1	5.000	1,553	10/01/2029
3135GAW98	14138	FED NATIONAL MORTGAGE ASSN		10/15/2024	7,500,000.00	7,490,466.75	7,500,000.00	5.000	Aa1	5.000	1,553	10/01/2029
3130B35Y5	14131	Federal Home Loan Bank		10/11/2024	5,000,000.00	5,000,819.80	5,000,000.00	4.900	Aa1	4.900	1,563	10/11/2029
3133ERXP1	14136	Federal Farm Credit Bank		10/15/2024	5,000,000.00	4,978,221.00	5,000,000.00	4.600	Aa1	4.600	1,567	10/15/2029
3135GAXE6	14141	FED NATIONAL MORTGAGE ASSN		10/23/2024	5,000,000.00	4,997,550.75	5,000,000.00	5.000	Aa1	5.000	1,575	10/23/2029
3130B4GX3	14159	Federal Home Loan Bank		01/14/2025	5,000,000.00	4,996,419.10	5,000,000.00	5.100	Aa1	5.100	1,658	01/14/2030
3134HA2C6	14160	FED HOME LOAN MORTAGE CORP		01/14/2025	5,000,000.00	5,004,525.40	5,000,000.00	5.000	Aa1	5.000	1,658	01/14/2030
3130B5E38	14166	Federal Home Loan Bank		03/25/2025	5,000,000.00	4,988,141.15	5,000,000.00	5.000	Aa1	5.000	1,718	03/15/2030
3130B5MC9	14171	Federal Home Loan Bank		03/28/2025	5,000,000.00	4,989,846.60	5,000,000.00	5.000	Aa1	5.000	1,721	03/18/2030
3133ETCF2	14173	Federal Farm Credit Bank		04/09/2025	5,000,000.00	5,009,190.40	5,000,000.00	4.520	Aa1	4.520	1,743	04/09/2030
3130B5V47	14179	Federal Home Loan Bank		04/30/2025	5,000,000.00	4,980,810.65	5,000,000.00	5.000	Aa1	5.000	1,751	04/17/2030
3130B5RW0	14175	Federal Home Loan Bank		04/24/2025	6,000,000.00	5,997,010.92	6,000,000.00	5.050	Aa1	5.050	1,758	04/24/2030
3130B64J2	14180	Federal Home Loan Bank		05/06/2025	5,000,000.00	4,979,608.95	5,000,000.00	4.550	Aa1	4.550	1,770	05/06/2030
3130B6BU9	14184	Federal Home Loan Bank		05/23/2025	5,000,000.00	4,997,328.45	5,000,000.00	5.050	Aa1	5.050	1,772	05/08/2030
3130B65K8	14183	Federal Home Loan Bank		05/13/2025	5,000,000.00	4,995,345.30	5,000,000.00	4.750	Aa1	4.750	1,777	05/13/2030
3130B6EQ5	14189	Federal Home Loan Bank		05/28/2025	5,000,000.00	4,997,233.75	5,000,000.00	5.100	Aa1	5.100	1,792	05/28/2030
3130B6EQ5	14190	Federal Home Loan Bank		05/28/2025	5,000,000.00	4,997,233.75	5,000,000.00	5.100	Aa1	5.100	1,792	05/28/2030
		Subtotal and Average	**441,262,083.63**		**433,905,232.55**	**430,910,827.61**	**433,903,236.30**			**3.257**	**916**	

Monthly for Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon												
91282CJB8	14025	US TREASURY		10/18/2023	5,000,000.00	5,007,861.35	4,997,756.51	5.000	Aa1	5.190	91	09/30/2025
91282CKH3	14068	U.S. TREASURY		04/11/2024	5,000,000.00	5,013,720.70	4,984,871.57	4.500	Aa1	4.929	273	03/31/2026
91282CCW9	13963	US TREASURY		09/24/2021	5,000,000.00	4,818,945.30	4,990,119.05	0.750	Aa1	0.924	426	08/31/2026
91282CLP4	14140	U.S. TREASURY		10/22/2024	10,000,000.00	9,948,437.50	9,938,109.11	3.500	Aa1	4.019	456	09/30/2026
91282CNE7	14198	U.S. TREASURY		06/09/2025	5,000,000.00	5,011,328.10	4,985,798.53	3.875	Aa1	4.030	699	05/31/2027
		Subtotal and Average	**28,563,486.71**		**30,000,000.00**	**29,800,292.95**	**29,896,654.77**			**3.852**	**400**	
Corporate Bonds - Coupon												
594918BJ2	14073	Microsoft Corporation		05/15/2024	4,000,000.00	3,982,583.72	3,975,387.42	3.125	Aaa	5.030	125	11/03/2025
48128GY53	13898	JP MORGAN		12/22/2020	5,000,000.00	4,896,632.60	5,000,000.00	0.825	A1	0.825	174	12/22/2025
06048WK82	13923	BANK OF AMERICA CORP		03/25/2021	5,000,000.00	4,883,206.05	4,978,510.91	0.750	A1	1.388	209	01/26/2026
06406RAQ0	13901	BANK OF NEW YORK MELLON		02/02/2021	5,000,000.00	4,896,219.65	4,999,942.37	0.750	A1	0.752	211	01/28/2026
037833EB2	13902	APPLE INC		02/08/2021	5,000,000.00	4,892,383.60	4,999,481.61	0.700	Aaa	0.718	222	02/08/2026
06048WM31	13934	BANK OF AMERICA CORP		05/28/2021	5,000,000.00	4,854,110.75	5,000,000.00	1.250	A1	1.250	331	05/28/2026
06048WM64	13945	BANK OF AMERICA CORP		07/21/2021	3,623,000.00	3,497,553.52	3,620,831.10	1.200	A1	1.263	359	06/25/2026
78016EZT7	13958	ROYAL BANK OF CANADA		09/22/2021	6,250,000.00	6,057,656.00	6,249,663.50	1.150	A1	1.155	378	07/14/2026
22550L2G5	13961	Credit Suisse New York		09/24/2021	5,000,000.00	4,838,617.70	4,993,889.45	1.250	Aa2	1.365	402	08/07/2026
89236TLD5	14033	Toyota Motor Credit Corp		11/20/2023	5,000,000.00	5,081,155.65	4,997,920.83	5.400	A1	5.433	507	11/20/2026
59217GBY4	14043	Met Life Glob Funding I		12/18/2023	1,060,000.00	1,048,301.51	1,034,955.20	3.450	Aa3	5.214	535	12/18/2026
62829D2D1	14155	MUTUAL OF OMAHA GLOBAL		11/22/2024	4,000,000.00	4,062,406.04	4,036,984.64	5.350	A1	4.789	647	04/09/2027
023135BC9	14080	Amazon.com Inc		07/03/2024	5,000,000.00	4,918,097.95	4,832,483.35	3.150	A1	4.854	782	08/22/2027
478160CK8	14048	Johnson & Johnson		01/10/2024	5,000,000.00	4,882,914.25	4,857,238.89	2.900	Aaa	4.132	928	01/15/2028
46632FTS4	14055	JP MORGAN		01/26/2024	5,000,000.00	5,014,191.10	5,000,000.00	5.125	Aa2	5.125	939	01/26/2028
91159HHS2	14169	US BANCORP		03/12/2025	5,000,000.00	4,967,029.75	4,927,893.46	3.900	A3	4.452	1,030	04/26/2028
91159XCK9	14188	US BANCORP		05/13/2025	3,000,000.00	3,009,331.02	3,000,000.00	4.550	A3	4.550	1,047	05/13/2028
62829D2B5	14040	MUTUAL OF OMAHA GLOBAL		12/12/2023	4,500,000.00	4,625,382.78	4,516,101.97	5.450	A1	5.330	1,260	12/12/2028
06055JDD8	14050	BANK OF AMERICA CORP		01/23/2024	5,000,000.00	5,002,803.75	5,000,000.00	5.500	A1	5.500	1,302	01/23/2029
17275RBR2	14101	CISCO SYSTEMS INC		09/06/2024	5,000,000.00	5,122,767.75	5,138,524.22	4.850	A1	4.000	1,336	02/26/2029
110122CP1	14110	BRISTOL MYER		09/26/2024	5,000,000.00	4,843,480.60	4,894,418.97	3.400	A2	3.975	1,486	07/26/2029
62829D2E9	14137	MUTUAL OF OMAHA GLOBAL		10/15/2024	3,000,000.00	3,023,479.89	3,000,000.00	4.750	A1	4.750	1,567	10/15/2029
91159XBH7	14168	US BANCORP		03/12/2025	3,000,000.00	3,000,291.51	3,000,000.00	5.000	A3	5.000	1,715	03/12/2030
		Subtotal and Average	**102,043,734.65**		**102,433,000.00**	**101,400,597.14**	**102,054,227.89**			**3.338**	**735**	
Commercial Paper Disc. -Amortizing												
06054NU33	14135	BOFA SECURITIES INC CP		10/10/2024	7,500,000.00	7,497,262.50	7,498,131.57	4.380	A1	4.624	2	07/03/2025
		Subtotal and Average	**7,484,603.75**		**7,500,000.00**	**7,497,262.50**	**7,498,131.57**			**4.624**	**2**	

Monthly for Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Treasury Discounts -Amortizing												
912797QL4	14181	US TREASURY		04/29/2025	10,000,000.00	9,932,683.30	9,934,205.10	4.195	Aa1	4.373	56	08/26/2025
912797QU4	14191	US TREASURY		05/20/2025	10,000,000.00	9,909,311.10	9,910,263.81	4.235	Aa1	4.415	77	09/16/2025
912797QV2	14194	US TREASURY		05/27/2025	10,000,000.00	9,901,728.70	9,902,384.54	4.225	Aa1	4.404	84	09/23/2025
912797RD1	14203	US TREASURY		06/27/2025	10,000,000.00	9,869,333.30	9,870,476.28	4.190	Aa1	4.366	112	10/21/2025
		Subtotal and Average	**31,012,175.33**		**40,000,000.00**	**39,613,056.40**	**39,617,329.73**			**4.390**	**82**	
Supranationals												
459058JS3	13903	INTL BK RECON & DEVELOP		02/10/2021	5,000,000.00	4,890,142.85	5,000,000.00	0.650	Aaa	0.647	224	02/10/2026
45906M4P3	14058	INTL BK RECON & DEVELOP		01/31/2024	5,000,000.00	5,130,519.40	4,993,752.07	4.875	Aaa	4.915	1,291	01/12/2029
45906M5K3	14084	INTL BK RECON & DEVELOP		07/30/2024	5,000,000.00	5,017,587.35	5,000,000.00	4.750	Aaa	4.316	1,490	07/30/2029
45906M5Q0	14089	INTL BK RECON & DEVELOP		09/04/2024	5,000,000.00	4,995,884.65	5,000,000.00	4.570	Aaa	4.570	1,526	09/04/2029
45906M5Q0	14098	INTL BK RECON & DEVELOP		09/05/2024	5,000,000.00	4,995,884.65	5,000,000.00	4.570	Aaa	4.569	1,526	09/04/2029
45906M5Q0	14099	INTL BK RECON & DEVELOP		09/06/2024	5,000,000.00	4,995,884.65	5,000,000.00	4.570	Aaa	4.569	1,526	09/04/2029
45906M5Q0	14134	INTL BK RECON & DEVELOP		10/09/2024	2,600,000.00	2,597,860.02	2,599,778.59	4.570	Aaa	4.561	1,526	09/04/2029
		Subtotal and Average	**32,593,458.36**		**32,600,000.00**	**32,623,763.57**	**32,593,530.66**			**3.981**	**1,285**	
		Total and Average	**819,188,421.77**		**813,313,417.63**	**807,937,277.55**	**811,362,565.62**			**3.578**	**740**	

Cash	**1,385,568.48**
Accrued Interest	**6,329,825.36**
Total	**815,652,671.39**

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 06/30/25

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Collateralized Money Market	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Certificates of Deposit	0.00%	30%	In compliance	n/a	n/a	In compliance	In compliance
Municipal Bonds	8.10%	100%	In compliance	Aaa/Aa3/Aa2/Aa1/A2/AA+/AA-/AAA/AA	A or better	In compliance	In compliance
US Treasury Securities	8.58%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Corporate Bonds	12.53%	30%	In compliance*	Aaa/Aa1/Aa3/A1/A2/A3	A or better	In compliance	In compliance
Amortized Zero Cpn Bonds	0.00%	30%	In compliance*	Aa1/A1/A2/A3	A or better	In compliance	In compliance
Federal Agency Issues	53.24%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Supranationals	4.03%	30%	In compliance	Aaa	AA or better	In compliance	In compliance
Commercial Paper	0.93%	100%	In compliance	P-1 (Short-term)/A1/Aa1	P-1 (Short-term)	In compliance	In compliance
Money Market-CAMP	11.83%	100%	In compliance	n/a	n/a	In compliance	In compliance
Money Market Fund-US Bank	0.42%	100%	In compliance	n/a	n/a	In compliance	In compliance
LAIF	0.17%	100%	In compliance	n/a	n/a	In compliance	In compliance
Cash	0.17%	100%	In compliance	Collateralized	Collateralized	In compliance	In compliance
	100.00%						

Portfolio Value	815,652,671

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	June 30, 2025		
	Market Value		% of Total
FHLB	190,573,043		23.36%
FHLMC	88,197,700		10.81%
FFCB	111,699,798		13.69%
Total Fed Agencies	430,910,829		52.83%
OTHER PORTFOLIO INVESTMENTS	384,741,843		47.17%
Total Investments	815,652,671	*	100.00%

note: * Includes Cash in Bank and Accrued Interest Receivable

Pooled Portfolio - Total Return Performance

		ICE BofA 1-3 Index	Pooled Portfolio
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	Annual	6.706	5.736
2008	Annual	4.649	3.474
2009	Annual	3.784	3.398
2010	Annual	2.322	1.806
2011	Annual	1.540	1.490
2012	Annual	1.467	1.788
2013	Annual	0.696	0.417
2014	Annual	0.777	1.321
2015	Annual	0.671	1.087
2016	Annual	1.284	0.713
2017	1st quarter	0.393	0.440
	2nd quarter	0.303	0.419
	3rd quarter	0.342	0.380
	4th quarter	-0.182	-0.059
		0.856	1.180
2018	1st quarter	-0.185	-0.097
	2nd quarter	0.291	0.269
	3rd quarter	0.354	0.431
	4th quarter	1.166	1.038
		1.626	1.641
2019	1st quarter	1.219	0.963
	2nd quarter	1.480	1.054
	3rd quarter	0.700	0.593
	4th quarter	0.606	0.590
		4.005	3.200
2020	1st quarter	1.590	0.495
	2nd quarter	1.215	0.962
	3rd quarter	0.274	0.287
	4th quarter	0.227	0.236
		3.306	1.980
2021	1st quarter	-0.028	-0.467
	2nd quarter	0.063	0.437
	3rd quarter	0.088	0.085
	4th quarter	-0.533	-0.638
		-0.410	-0.583
2022	1st quarter	-2.580	-2.910
	2nd quarter	-0.625	-0.842
	3rd quarter	-1.503	-1.713
	4th quarter	0.890	0.821
		-3.818	-4.644
2023	1st quarter	1.480	1.599
	2nd quarter	-0.341	0.995
	3rd quarter	0.781	1.000
	4th quarter	2.640	2.230
		4.560	5.824
2024	1st quarter	0.450	0.934
	2nd quarter	0.988	1.141
	3rd quarter	2.940	2.047
	4th quarter	0.011	0.703
		4.389	4.825
2025	1st quarter	1.610	1.324
	2nd quarter	1.258	1.179
	3rd quarter		
	4th quarter		
		2.868	2.503

Yield	Fiscal YTD
Pooled Portfolio YTM	3.62%
State Treasurer's LAIF yield	4.27%
2 Year Average US Treasury yield	4.06%

CITY POOLED PORTFOLIO
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

Investment Type	June 2016	June 2017	June 2019	June 2020	June 2021	June 2022	June 2023	June 2024	1st Qtr 2025	2nd Qtr 2025	3rd Qtr 2025	4th Qtr 2025
									← Fiscal Year Total →			
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market Collateralized	7.25	3.97	1.59	11.73	6.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	4.01	5.80	4.33	4.72	7.70	5.96	4.25	5.34	6.62	7.63	7.90	8.10
Corporate Bonds - Coupon	16.36	17.12	20.78	22.50	16.62	13.97	11.02	11.64	11.66	11.48	12.89	12.53
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Issues - Coupon	49.70	55.86	54.14	34.00	47.35	48.79	57.84	52.89	53.63	55.44	55.89	53.24
Repurchase Agreements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	14.38	9.07	7.29	11.66	16.47	4.00	0.19	0.18	0.17	0.16	0.17	0.17
Cash	0.68	0.44	0.45	0.34	0.53	0.31	0.06	0.03	(0.05)	0.60	(0.14)	0.17
Treasury Securities	3.37	2.99	3.71	2.37	3.66	7.46	7.11	8.68	5.60	6.34	4.04	8.58
Treasury Securities Disc	0.00	0.00	0.00	0.00	0.00	1.54	1.48	0.00	0.00	0.00	0.00	0.00
Supranationals	4.25	3.76	5.89	8.24	0.80	3.73	4.27	4.68	4.42	4.57	4.08	4.03
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.99	0.82	0.00	0.00	1.55	2.97	4.04	0.00	0.90	0.93	0.93
Money Market Fund-US Bank	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.40	0.42	0.42
Amortized Zero Cpn Bonds	0.00	0.00	0.00	0.00	0.00	0.77	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Deposit	0.00	0.00	1.00	0.00	0.00	0.20	0.19	0.17	0.00	0.00	0.00	0.00
Money Market-CAMP	0.00	0.00	0.00	3.89	0.12	11.72	10.61	12.36	17.96	12.47	13.82	11.83
Muni Variable Rate	0.00	0.00	0.00	0.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

II. Capital Endowment Portfolio

CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
City Treasurer

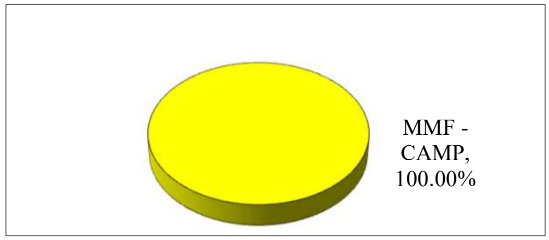
June 2025

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 8, 2024. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 06/30/2025

TYPE	MARKET VALUE	PERCENT
Money Market - CAMP	1,527,177	100.00%
TOTALS:	**1,527,177**	**100.00%**
Accrued Interest Receivable	1,500	
GRAND TOTAL:	**1,528,677**	



PORTFOLIO LIQUIDITY AS OF 06/30/2025

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	1,527,177	100.00%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	**1,527,177**	**100.00%**

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PORTFOLIO STATISTICS

	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
Month-End Mkt Value	1,528,677	2,070,702	2,066,425	2,057,320	2,050,507	2,039,800
Modified Duration	0.00	2.13	2.20	2.28	2.36	2.43
Weighted Average Maturity	0.00	2.28	2.41	2.49	2.57	2.65
Current Book Yield to Maturity	4.461%	4.681%	4.688%	4.690%	4.692%	4.695%
Effective Yield - Year to Date	3.310%	3.180%	3.040%	2.850%	2.630%	2.310%
Interest Earned	7,702	7,937	7,896	7,911	7,868	7,916
Fiscal Year To Date Interest Earned	66,675	58,973	51,037	43,141	35,230	27,362
Fair Value Change Gain/(Loss)	273	(3,659)	1,209	(1,098)	2,839	1,545
Fiscal Year To Date change in fair value	35,384	35,111	38,771	37,562	38,660	35,820
Total Fiscal YTD earnings	102,060	94,085	89,807	80,703	73,890	63,182

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
June 30, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Fund-CAMP												
SYS14111	14111	California Asset Management Pr			1,527,176.69	1,527,176.69	1,527,176.69	4.400		4.461	1	
		Subtotal and Average	**414,292.13**		**1,527,176.69**	**1,527,176.69**	**1,527,176.69**			**4.461**	**1**	
Collateralized Money Market												
SYS13057	13057	EAST WEST BANK			0.00	0.00	0.00	4.800		4.800	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**			**0.000**	**0**	
Federal Agency Issues - Coupon												
		Subtotal and Average	**1,583,333.33**									
		Total and Average	**1,997,625.47**		**1,527,176.69**	**1,527,176.69**	**1,527,176.69**			**4.461**	**1**	

Accrued Interest	**1,500.18**
Total	**1,528,676.87**

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 06/30/25

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Collateralized Money Market	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Money Market-CAMP	100.00%	100%	In compliance	n/a	n/a	In compliance	In compliance
Corporate Bond	0.00%	30%	In compliance**	Aa2	A or better	In compliance	In compliance
Federal Agency Issues	0.00%	100%	In compliance**	Aaa	AA+/Aaa	In compliance	In compliance
	100.00%						

Portfolio Value	1,528,677

**Compliance is measured based on the City's total investments which include the Pooled portfolio as well as the Power Reserve Fund.

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	June 30, 2025 Market Value		% of Total
Total	-		0.00%
OTHER PORTFOLIO INVESTMENTS	1,528,677		100.00%
Total Investments	1,528,677	*	100.00%

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

Investment Type	June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	June 2023	June 2024	1st Qtr 2025 (Fiscal Year Total)	2nd Qtr 2025 (Fiscal Year Total)	3rd Qtr 2025 (Fiscal Year Total)	4th Qtr 2025 (Fiscal Year Total)
Money Market - Collateralized	100.00	1.80	0.75	0.03	1.10	3.10	3.38	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Issues - Coupon	0.00	0.00	0.00	0.00	0.00	0.00	96.62	95.44	94.45	94.45	93.95	93.90	0.00
Corporate Bonds - Coupon	0.00	0.00	99.25	99.97	98.90	96.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	98.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market - CAMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.56	5.55	5.55	6.05	6.10	100.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

III. Power Reserve Portfolio

CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

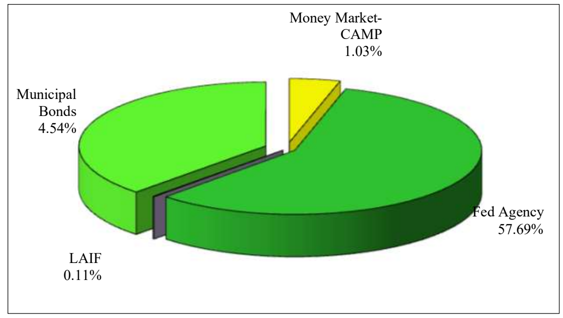
June 2025

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 8, 2024. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 06/30/2025

TYPE	MARKET VALUE	PERCENT
Municipal Bonds	1,956,240	4.39%
Federal Agencies	25,711,251	57.69%
L.A.I.F.	46,882	0.11%
Money Market-CAMP	16,854,972	37.82%
TOTALS:	**44,569,346**	**100.00%**
Accrued Interest Receivable	237,808	
GRAND TOTAL:	**44,807,154**	



PORTFOLIO LIQUIDITY AS OF 06/30/2025

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	16,901,855	32.78%
31 days - 1 Year	-	0.00%
1 - 2 Years	2,000,000	3.88%
2 - 3 Years	-	0.00%
3 - 4 Years	6,000,000	11.64%
4 - 5 Years	-	0.00%
Over 5 Years	26,666,667	51.71%
TOTAL:	**51,568,522**	**100.00%**

PORTFOLIO STATISTICS

	Jun-25	May-25	Apr-25	Mar-25	Feb-25	Jan-25
Month-End Market Value	44,807,154	44,233,368	44,604,428	44,341,759	44,168,216	43,311,472
Modified Duration	4.54	4.54	4.69	4.73	4.77	4.72
Weighted Average Maturity	6.18	6.25	6.32	6.39	6.46	6.54
Current Book Yield to Maturity	2.659%	2.660%	2.670%	2.670%	2.680%	2.686%
Effective Yield - Year to Date	2.570%	2.560%	2.560%	2.550%	2.540%	2.510%
Interest Earned	112,329	114,277	112,180	114,011	107,895	114,095
Fiscal Year To Date Interest Earned	1,308,375	1,196,046	1,081,769	969,589	855,578	747,683
Fair Value Change Gain/(Loss)	461,457	(485,337)	150,477	59,532	748,849	101,201
Fiscal Year To Date change in fair value	1,234,595	773,138	1,258,475	1,107,999	1,048,467	299,618
Total Fiscal YTD Earnings	2,542,970	1,969,184	2,340,244	2,077,588	1,904,045	1,047,301

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
June 30, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS6184	6184	Local Agency Investment Fund			46,882.32	46,882.32	46,882.32	4.270		4.270	1	
		Subtotal and Average	**46,882.32**		**46,882.32**	**46,882.32**	**46,882.32**			**4.270**	**1**	
Money Market Fund-CAMP												
SYS14063	14063	California Asset Management Pr			16,854,972.27	16,854,972.27	16,854,972.27	4.400		4.461	1	
		Subtotal and Average	**16,852,873.24**		**16,854,972.27**	**16,854,972.27**	**16,854,972.27**			**4.461**	**1**	
Collateralized Money Market												
SYS13066	13066	EAST WEST BANK			0.00	0.00	0.00	4.800		4.800	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**			**0.000**	**0**	
Municipal Bonds												
54465AGS5	13553	LA County Redevelopment TABs		08/25/2016	2,000,000.00	1,956,240.00	1,996,212.31	2.375	Aa2	2.560	427	09/01/2026
		Subtotal and Average	**1,996,081.55**		**2,000,000.00**	**1,956,240.00**	**1,996,212.31**			**2.560**	**427**	
Federal Agency Issues - Coupon												
3133EMX80	13946	Federal Farm Credit Bank		08/02/2021	6,000,000.00	5,550,915.96	6,000,000.00	1.230	Aa1	1.230	1,128	08/02/2028
3133EMHN5	13890	Federal Farm Credit Bank		11/25/2020	5,000,000.00	4,329,781.85	5,000,000.00	1.230	Aa1	1.230	1,973	11/25/2030
3130AJEA3	13788	Federal Home Loan Bank		04/08/2020	1,666,667.00	1,428,523.79	1,666,667.00	1.850	Aa1	1.850	2,473	04/08/2032
3130AL3X0	13904	Federal Home Loan Bank		02/25/2021	10,000,000.00	7,674,847.50	10,000,000.00	2.000	Aa1	2.000	3,891	02/25/2036
3133EMCV2	13875	Federal Farm Credit Bank		10/15/2020	10,000,000.00	6,727,182.20	10,000,000.00	2.000	Aa1	2.000	5,585	10/15/2040
		Subtotal and Average	**32,666,667.00**		**32,666,667.00**	**25,711,251.30**	**32,666,667.00**			**1.733**	**3,536**	
		Total and Average	**51,562,504.11**		**51,568,521.59**	**44,569,345.89**	**51,564,733.90**			**2.659**	**2,257**	

Accrued Interest	**237,808.35**
Total	**44,807,154.24**

COMPLIANCE REPORT

Power Reserve Portfolio
As of 06/30/25

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Collateralized Money Market	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Municipal Bonds	4.39%	100%	In compliance	Aa2	A or better	In compliance	In compliance
Corporate Bonds	0.00%	30%	In compliance	Aaa	A or better	In compliance	In compliance
Federal Agency Issues	57.69%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Money Market-CAMP	37.82%	100%	In compliance	n/a	n/a	In compliance	In compliance
LAIF	0.11%	100%	In compliance	n/a	n/a	In compliance	In compliance
	100.00%						

Portfolio Value	44,807,154

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO

	June 30, 2025		
	Market Value		% of Total
FHLB	9,103,371		20.32%
FFCB	16,607,880		37.07%
Total Fed Agencies	25,711,251		57.38%
OTHER PORTFOLIO INVESTMENTS	19,095,903		42.62%
Total Investments	44,807,154	*	100.00%

note: * Includes Accrued Interest Receivable

Power Reserve Portfolio - Total Return Performance

		ICE BofA 5-7 Index	Power Reserve
2003	Annual	4.214	3.940
2006	Annual	4.184	4.540
2007	Annual	7.656	6.960
2008	Annual	4.610	3.683
2009	Annual	3.784	3.714
2010	Annual	1.113	1.206
2011	Annual	1.555	2.547
2012	Annual	1.467	3.027
2013	Annual	-0.143	-0.184
2014	Annual	2.446	2.688
2015	Annual	1.574	1.364
2016	Annual	2.050	-0.393
2017	1st quarter	0.773	0.830
	2nd quarter	0.873	0.803
	3rd quarter	0.567	0.515
	4th quarter	-0.398	0.071
		1.815	2.219
2018	1st quarter	-0.890	-0.702
	2nd quarter	0.013	0.284
	3rd quarter	0.188	0.048
	4th quarter	1.812	1.987
		1.123	1.617
2019	1st quarter	2.245	1.538
	2nd quarter	2.530	1.704
	3rd quarter	1.196	0.877
	4th quarter	0.430	0.460
		6.401	4.579
****2020**	1st quarter	1.594	0.950
	2nd quarter	1.215	0.625
	3rd quarter	0.274	0.249
	4th quarter	0.227	0.249
		3.31	2.073
2021	1st quarter	-1.178	-2.549
	2nd quarter	0.634	3.715
	3rd quarter	-0.037	-0.554
	4th quarter	-0.896	-0.015
		-1.477	0.597
2022	1st quarter	-5.970	-6.886
	2nd quarter	-3.282	-4.182
	3rd quarter	-4.420	-5.972
	4th quarter	1.918	0.454
		-11.754	-16.586
2023	1st quarter	2.980	2.517
	2nd quarter	-1.230	-0.212
	3rd quarter	-1.916	-2.378
	4th quarter	5.827	6.459
		5.661	6.386
2024	1st quarter	-0.464	-0.452
	2nd quarter	0.470	0.895
	3rd quarter	5.210	4.140
	4th quarter	-2.940	-2.083
		2.276	2.500
2025	1st quarter	3.183	2.894
	2nd quarter	2.049	1.05
	3rd quarter		
	4th quarter		
		5.232	3.944

Yeld	**Fiscal YTD**
Power Reserve YTM	2.66%
State Treasurer's LAIF yield	4.27%
2 Year Average Treasury yield	4.06%

Index changed to ICE BofA 5-7 in 2022

POWER RESERVE FUND
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

Investment Type	June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	June 2023	June 2024	← Fiscal Year Total: 1st Qtr 2025	2nd Qtr 2025	3rd Qtr 2025	4th Qtr 2025 →
Money Market - Collateralized	7.43	0.02	4.34	2.58	32.06	0.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	7.24	7.00	6.92	6.02	3.43	3.93	4.50	4.56	4.48	4.43	4.51	4.41	4.39
Federal Agency Issues - Coupon	77.86	79.82	82.96	85.12	51.22	57.67	75.33	72.13	70.30	70.65	57.63	58.02	57.69
L.A.I.F.	0.24	0.24	0.24	0.26	0.00	32.77	18.69	0.11	0.11	0.10	0.11	0.11	0.11
Corporate Bonds - Coupon	7.23	12.92	5.54	6.02	13.29	5.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market - CAMP	0.00	0.00	0.00	0.00	0.00	0.00	1.48	23.21	25.12	24.81	37.75	37.46	37.82
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

IV. Miscellaneous Portfolios

Miscellaneous Funds
June 30, 2025

Fund		Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
City of Pasadena-Housing Succesor Agency							
Money Mkt	CAMP	4.400%	4.461%	7/1/2025	$2,605,679.26	$2,605,679.26	$2,605,679.26
	LAIF	4.270%	4.270%	7/1/2025	$1.62	$1.62	$1.62
Weighted Average Maturity = 1 day					$2,605,680.88	$2,605,680.88	$2,605,680.88
2002 Electric Revenue Reserve Fund							
Money Mkt	CAMP	4.400%	4.461%	7/1/2025	$28,085.15	$28,085.15	$28,085.15
FFCB	3133EMBH4	0.530%	0.530%	9/29/2025	$4,000,000.00	$4,000,000.00	$3,963,997.20
Weighted Average Maturity = .25					$4,028,085.15	$4,028,085.15	$3,992,082.35
Annandale Assessment District							
Municipal Bonds-Annandale Assessment		6.000%	6.000%	9/2/2040	$856,735.00	$856,735.00	$856,735.00
Weighted Average Maturity = 15.39							
2012A Electric Parity Reserve Fund							
Money Mkt	CAMP	4.400%	4.461%	7/1/2025	$23,036.57	$23,036.57	$23,036.57
FFCB	3133EMBH4	0.530%	0.530%	9/29/2025	$690,000.00	$690,000.00	$683,789.52
Weighted Average Maturity = .24					$713,036.57	$713,036.57	$706,826.09

Miscellaneous Funds
June 30, 2025

Fund		Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
2013A Electric Parity Reserve Fund							
Money Mkt	CAMP	4.400%	4.461%	7/1/2025	$6,808,932.30	$6,808,932.30	$6,808,932.30
Weighted Average Maturity = 1					$6,808,932.30	$6,808,932.30	$6,808,932.30
2016A Electric Revenue Refunding Reserve							
Money Mkt	CAMP	4.400%	4.461%	7/1/2025	$81,033.27	$81,033.27	$81,033.27
FFCB	3133EMBH4	0.530%	0.530%	9/29/2025	$2,680,000.00	$2,680,000.00	$2,655,878.12
Weighted Average Maturity = ..24					$2,761,033.27	$2,761,033.27	$2,736,911.39
2020A Water Refund Revenue Bonds Project							
LAIF		4.270%	4.270%	7/1/2025	$4,985.12	$4,985.12	$4,985.12
Weighted Average Maturity = 1 day					$4,985.12	$4,985.12	$4,985.12
2021A Water Refund Revenue Bonds Project							
LAIF		4.270%	4.270%	7/1/2025	$15,431.76	$15,431.76	$15,431.76
Money Mkt	CAMP	4.400%	4.461%	7/1/2025	$1,333.13	$1,333.13	$1,328.15
Weighted Average Maturity = 1 day					$16,764.89	$16,764.89	$16,759.91
GRAND TOTAL:					**$17,795,253.18**	**$17,795,253.18**	**$17,728,913.04**

V. Investments Held by Trustees

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 6/30/2025

Trustee/Officer Maturity Date	Issue Name Investment	$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
US Bank	2025 City of Pasadena GOB (Central Library Project)					
Ilse Vlach	**Good Faith Deposit- Series 2025 Account #292895000**					
(213) 615-6051	First American Fund Inc Treasury OF Cusip 31846V542	-	-	-	07/01/25	0.00%
Adriana Marshall	**Interest Fund- Series 2025 Account #292895101**					
(213) 615-6033	First American Fund Inc Treasury OF Cusip 31846V542	176,542.01	176,542.01	176,542.01	07/01/25	4.20%
	US Treasury Bills Cusip 912797PM3	4,875,000.00	4,726,060.63	4,751,175.00	02/19/26	4.16%
	US Treasury Bills Cusip 912797PQ4	2,925,000.00	2,890,287.56	2,904,612.75	08/28/25	4.20%
	Project Fund- Series 2025 Account #292895104					
	First American Fund Inc Treasury OF Cusip 31846V542	2,543,064.45	2,543,064.45	2,543,064.45	07/01/25	4.20%
	US Treasury Notes Cusip 912826L9	9,500,000.00	9,347,480.47	9,371,750.00	03/31/26	2.25%
	US Treasury Notes Cusip 91282CHH	11,000,000.00	11,000,859.38	11,013,530.00	06/15/26	4.13%
	US Treasury Notes Cusip 91282CLP4	13,500,000.00	13,397,167.97	13,430,340.00	09/30/26	3.50%
	US Treasury Notes Cusip 91282CME8	16,500,000.00	16,550,273.44	16,596,030.00	12/31/26	4.25%
	US Treasury Notes Cusip 91282CMV0	21,500,000.00	21,447,929.69	21,533,540.00	03/31/27	3.88%
	FHLM Cusip 3134HBQZ7	10,000,000.00	10,000,000.00	10,009,800.00	05/19/27	4.50%
	US Treasury Notes Cusip 91282CEW7	15,500,000.00	15,277,792.97	15,361,430.00	06/30/27	3.25%
	FHLB Cusip 3130B6J31	10,000,000.00	10,000,000.00	10,006,000.00	08/20/27	4.27%
	US Treasury Notes Cusip 91282CLL3	14,000,000.00	13,818,984.38	13,903,260.00	09/15/27	3.38%
	US Treasury Notes Cusip 91282CGC9	20,000,000.00	19,967,968.75	20,084,400.00	12/31/27	3.88%
	US Treasury Notes Cusip 91282CGT2	17,000,000.00	16,856,562.50	16,970,760.00	03/31/27	3.63%
	FHLB Cusip 313B5EY8	10,000,000.00	10,000,000.00	10,009,200.00	05/22/28	4.40%
	US Treasury Notes Cusip 91282CCH2	6,000,000.00	5,527,500.00	5,585,880.00	06/30/28	1.25%
	US Treasury Notes Cusip 91282CCY2	11,700,000.00	10,704,585.94	10,824,840.00	09/30/28	1.25%
	US Treasury Notes Cusip 91282CJR3	8,700,000.00	8,630,671.88	8,707,830.00	12/31/28	3.75%
	COI- Series 2025 Account #292895105					
	First American Fund Inc Treasury OF Cusip 31846V542	20,187.70	20,187.70	20,187.70	07/01/25	4.20%
	Total	205,439,794.16	202,883,919.72	203,804,171.91		
US Bank	2024A Rose Bowl Pasadena PFA Lease Revenue Bonds					
Ilse Vlach	**Interest Fund- Series 2024A Account #290083000**					
(213) 615-6051						
Adriana Marshall	**Principal Fund- Series 2024A Account #2900083001**					
(213) 615-6033	Fidelity Govt Protfolio Cl Cusp:316175108	103.89	103.89	103.89	07/01/25	4.24%
	COI Fund- Series 2024A Account #2900083002					
	Cash	-	-	-	07/01/25	0.00%
	Total	103.89	103.89	103.89		
Amy Green	2024A Electric Revenue Refunding Bonds					
(213)630-6204	**Bond Fund-2024A Account #00016123**					
Lena Chan	DREFUS GOVT CM INST 289 Cusip: X9USDDGCM	355.68	355.68	355.68	07/01/25	4.23%
(213) 630-6253						
	Total	355.68	355.68	355.68		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 6/30/2025

Trustee/Officer Maturity Date	Issue Name Investment	$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	2021A Water Revenue Refunding Bonds					
Amy Green	**COI-2021A Account #209092**					
(213)630-6204	Cash	-	-	-	07/01/25	0.00%
Lena Chan	**Debt Service-2021A Account #209093**					
(213) 630-6253	Cash	-	-	-	07/01/25	0.00%
	Reserve-2021A Account #209094					
	DREFUS GOVT CM INST 289 Cusip: X9USDDGCM	905,521.82	905,521.82	905,521.82	07/01/25	4.23%
	Cash	-	-	-	07/01/25	0.00%
	Total	905,521.82	905,521.82	905,521.82		
BNY	2020A Water Revenue Refunding Bonds					
Amy Green	**COI-2020 Account #746583**					
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	07/01/25	4.23%
Lena Chan	**DEBT SERVICE-2020 Account #746585**					
(213) 630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	07/01/25	4.23%
	Total	-	-	-		
	2020AB POB Bonds					
BNY	**POB COI-2020B Account #220413**					
Amy Green	BlackRock Treasury Turst Dollars 63 Cusip: X9USDBTRD	-	-	-	07/01/25	3.92%
(213)630-6204	**POB Bond Fund-2020B Account #220414**					
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	138.85	138.85	138.85	07/01/25	4.23%
(213) 630-6253	**POB Bond Fund-2020B Account #220415**					
	Blackrock Tresus Trust Dollar 11 Cusip: X9USDBTRO	463.71	463.71	463.71	07/01/25	3.92%
	POB Principal-2020B Account #220416					
	Blackrock Tresus Trust Dollar 11 Cusip: X9USDBTRO	340.50	340.50	340.50	07/01/25	3.92%
	POB Principal-2020A Account #765997					
	Blackrock Tresus Trust Dollar 11 Cusip: X9USDBTRO	340.50	340.50	340.50	07/01/25	3.92%
	POB Bond Fund-2020A Account #765990					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	277.10	277.10	277.10	07/01/25	4.23%
	POB Bond Fund-2020A Account #765996					
	Blackrock Tresus Trust Dollar 11 Cusip: X9USDBTRO	1,013.30	1,013.30	1,013.30	07/01/25	3.92%
	Total	2,573.96	2,573.96	2,573.96		
US Bank	2018AB Rose Bowl Pasadena PFA Lease Revenue Bonds					
Ilse Vlach	**Interest Fund- Series 2018A Account #248882000**					
(213) 615-6051	Fidelity Govt Protfolio Cl Cusp:316175108	838.73	838.73	838.73	07/01/25	4.24%
Adriana Marshall	**Costs of Issuance- Series 2018A Account #248882002**					
(213) 615-6033	Fidelity Govt Protfolio Cl Cusp:316175108	-	-	-	07/01/25	4.24%
	Interest Fund- Series 2018B Account #248882100					
	Fidelity Govt Protfolio Cl Cusp:316175108	85.38	85.38	85.38	07/01/25	4.24%
	Principal Fund- Series 2018B Account #248882101					

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 6/30/2025

Trustee/Officer Maturity Date	Issue Name Investment	$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	Fidelity Govt Protfolio Cl Cusp:316175108	885.83	885.83	885.83	07/01/25	4.24%
	Costs of Issuance- Series 2018B Account #248882102					
	Fidelity Govt Obl Fd Cl D 316175108	-	-	-	07/01/25	4.24%
	Total	1,809.94	1,809.94	1,809.94		
	2017A Water Revenue Bonds					
BNY	**Debt Service-2017A Account #948165**					
Amy Green	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	07/01/25	4.23%
(213)630-6204	**Reserve Fund-2017A Account #948269**					
Lena Chan	Federal Home Loan Banks Cusip: 3130AL3S1	1,050,000.00	1,050,000.00	1,026,669.00	02/17/26	0.63%
(213) 630-6253	DREYFUS CUSIP:X9USSGCM	51,505.67	51,505.67	51,505.67	07/01/25	4.23%
	Total	1,101,505.67	1,101,505.67	1,078,174.67		
US Bank	2016A Rose Bowl Pasadena PFA Lease Revenue Bonds					
Ilse Vlach	**Interest Fund- Series 2016A Account #264433000**					
(213) 615-6051	Fidelity Govt Protfolio Cl Cusp:316175108	423.91	423.91	423.91	07/01/25	4.24%
	Principal Fund- Series 2016A Account #264433001					
	Fidelity Govt Protfolio Cl Cusp:316175108	6,013.28	6,013.28	6,013.28	07/01/25	4.24%
Adriana Marshall	**Insurance & Condemnation Fund- Series 2016A Account #264433002**					
(213) 615-6033	Fidelity Govt Obl Fd Cl D 316175108	0.19	0.19	0.19	07/01/25	4.24%
	Cost of Issuance- Series 2016A Account #264433003					
	First American Govt Obl Fd Cl D 31846V401	-	-	-	07/01/25	4.24%
	Total	6,437.38	6,437.38	6,437.38		
BNY	Pasadena Water Revenue 2010AB					
Amy Green	**2010 A Parity Reserve Account #286245**					
(213)630-6204	DREYFUS CUSIP:X9USSGCM	40,356.11	40,356.11	40,356.11	07/01/25	4.23%
Lena Chan	Federal Home Loan Bank CUSIP:3130AL3S1	1,350,000.00	1,350,000.00	1,320,003.00	02/17/26	0.63%
(213) 630-6253	Cash	-	-	-	07/01/25	0.00%
	2010 B Parity Reserve Account #286248					
	DREYFUS CUSIP:X9USSGCM	11,504.21	11,504.21	11,504.21	07/01/25	4.23%
	Federal Home Loan Bank CUSIP:3130AL3S1	300,000.00	300,000.00	293,334.00	02/17/26	0.63%
	Cash	-	-	-	07/01/25	0.00%
	2010 A Debt Service Fund Account #286295					
	Cash	-	-	-	07/01/25	0.00%
	Total	1,701,860.32	1,701,860.32	1,665,197.32		
US Bank	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds					
Ilse Vlach	**Interest Fund (S631591)**					
(213) 615-6051	Fidelity Instl Mm Fds Government I CUSIP:316175108	5,962.31	5,962.31	5,962.31	07/01/25	4.24%
Lindsey K Tonsfeldt	Cash	-	-	-	07/01/25	0.00%
(651) 466-5114	**Principal Fund (S631592)**					
lindsey.tonsfeldt@usbank.com	Fidelity Instl Mm Fds Government I CUSIP:316175108	3.54	3.54	3.54	07/01/25	4.24%

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 6/30/2025

Trustee/Officer Maturity Date	Issue Name Investment	$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	Bond Reserve Fund (S631593)					
	Federal Home Loan Bank Funds CUSIP: 3130ALBD5	-	-	-	02/25/41	2.15%
	Fidelity Instl Mm Fds Government I CUSIP:316175108	333,441.15	333,441.15	333,441.15	07/01/25	4.24%
	Cash	-	-	-	07/01/25	0.00%
	Total	339,407.00	339,407.00	339,407.00		
Computershare Corporate Trust	PPFA (Paseo Colorado Parking Facilities) 2008					
Tracy Mason	**Bond Fund Account #23200100**					
(213) 253-7536	Allspring Government Money Market Service	62,227.37	62,227.37	62,227.37	07/01/25	3.91%
(667)786-1241	Cash	-	-	-	07/01/25	0.00%
	Reserve Fund Account #23200101					
teresalynn.mason1@computersl	FHLB Cusip: 3130APVC6	2,000,000.00	2,000,000.00	1,928,080.00	12/01/26	1.38%
Kushina White	Well Fargo Advantage Government Money Market Service	-	-	-	07/01/25	0.01%
(682)352-3476	**Cost of Issuance Fund Account #23200103**					
(667)786-1241	Well Fargo Advantage Government Money Market Service	-	-	-	07/01/25	0.00%
kushina.white3@computershare	**Total**	2,062,227.37	2,062,227.37	1,990,307.37		
BNY	Pasadena 2006,2008,2015 COP Reserves					
Amy Green	**Reserve Account #281635**					
(213)630-6204	Federal Home Loan Banks CUSIP:3130AKKQ8	4,950,000.00	4,950,000.00	4,262,692.50	12/23/30	1.25%
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	231,992.59	231,992.59	231,992.59	07/01/25	4.23%
(213) 630-6253	Cash	-	-	-	07/01/25	0.00%
	Total	5,181,992.59	5,181,992.59	4,494,685.09		
	Pasadena 2008AB COPS, 15A Parity Reserve					
BNY	**Reserve Fund #281207**					
Amy Green	Federal Home Loan Banks CUSIP:3130AKKQ8	1,325,000.00	1,325,000.00	1,141,023.75	12/23/30	1.25%
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	62,099.10	62,099.10	62,099.10	07/01/25	4.23%
Lena Chan	Cash Balance	-	-	-		
(213) 630-6253	**Total**	1,387,099.10	1,387,099.10	1,203,122.85		
BNY	Pasadena 2008A COPS					
Amy Green	**Base Rental Fund #281732**					
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	285,214.34	285,214.34	285,214.34	07/01/25	4.23%
Lena Chan	Cash Balance	-	-	-		0.00%
(213) 630-6253	**Interest Fund #281733**					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	59.39	59.39	59.39	07/01/25	4.23%
	Letter of Credit #281734					
	Bank of America CUS: S86494570	1.00	1.00	1.00	03/31/25	0.00%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	14.06	14.06	14.06	07/01/25	4.23%
	Total	285,288.79	285,288.79	285,288.79		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 6/30/2025

Trustee/Officer Maturity Date	Issue Name Investment	$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	Pasadena Conf Ctr 2006AB					
Amy Green	**Reserve Fund #281722**					
(213)630-6204	Federal Home Loan Banks CUSIP:3130AJRH4	10,800,000.00	10,800,000.00	7,580,304.00	06/29/40	2.07%
Lena Chan	Federal Home Loan Banks CUSIP:3130AKKQ8	270,000.00	270,000.00	232,510.50	12/23/30	1.25%
(213) 630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	738,635.17	738,635.17	738,635.17	07/01/25	4.23%
	Cash Balance	111,780.00	111,780.00	111,780.00	01/00/00	0.00%
	Total	11,920,415.17	11,920,415.17	8,663,229.67		
BNY	Pasadena Water Revenue 2003					
Amy Green	**Parity Reserve Account #281651**					
(213)630-6204	Federal Home Loan Banks CUSIP: 3130AL3S1	1,000,000.00	1,000,000.00	977,780.00	02/17/26	0.63%
Lena Chan	DREYFUS GOVT CM INST 289 CUSIP: X9USDDGCM	36,069.39	36,069.39	36,069.39	07/01/25	4.23%
(213) 630-6253	Cash	-	-	-	07/01/25	0.00%
	Total	1,036,069.39	1,036,069.39	1,013,849.39		
BNY	COPS Parity Reserve Fund(2006A, and 2008ABC COP)					
Amy Green	**Certificate Reserve #281143**					
(213)630-6204	Federal Home Loan Banks CUSIP: 3130AKKQ8	2,025,000.00	2,025,000.00	1,743,828.75	12/23/30	1.25%
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	94,907.73	94,907.73	94,907.73	07/01/25	4.23%
(213) 630-6253	Cash	-	-	-	07/01/25	0.00%
(In aggegrate with 2006A, and 2008ABC COP reserve)	**Total Funds**	2,119,907.73	2,119,907.73	1,838,736.48		
SCPPA	SCPPA Investments					
Atif Haji Datoo	**SCPPA Project Stabilization Fund**					
(213) 367-4668	Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN	316,038.51	316,038.51	316,038.51	07/01/25	4.25%
	Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN	1,125,627.36	1,125,627.36	1,125,627.36	07/01/25	4.25%
	US Bancorp Cusip 91159XBZ7	3,000,000.00	3,000,000.00	3,004,230.00	04/29/30	5.20%
	Federal Home Loan Mortgage Corp CUSIP: 3134HAU43	1,000,000.00	997,500.00	999,090.00	12/18/209	4.63%
		-	-	-		0.00%
	Total	5,441,665.87	5,439,165.87	5,444,985.87		
	TOTAL FUND BALANCE	$ 238,934,035.83	$ 236,375,661.39	$ 232,737,959.08		

VI. PARS Section 115 Trust

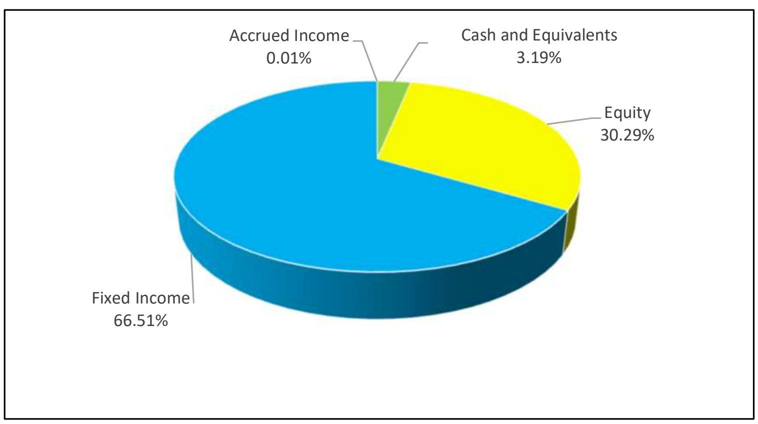
City of Pasadena
PARS Section 115 Trust
For the Month Ended June 30, 2025
Pension Account 6746056200

	Mayket Value	Book Value
Beginning Balance	**13,939,050.21**	**13,931,823.90**
Activity		
Contributions	0.00	0.00
Disbursements	0.00	0.00
Total	**0.00**	**0.00**
Net Investment Income		
Dividends	55,622.13	55,622.13
Interest	1,576.14	1,576.14
Other Income	0.00	0.00
Change in Accrued Income	(87.42)	(87.42)
Total Investment Income	**57,110.85**	**57,110.85**
Net Change in Unrealized Gain/Loss	284,605.35	0.00
Realized Gain/Loss	0.00	0.00
Total Mayket Value Adjustment	**284,605.35**	**0.00**
Trust Fees	(2,914.23)	(2,914.23)
PARS Fee (Net of Depository Earnings)	(2,618.15)	(2,618.15)
Unreconciled Difference	0.00	0.00
Total	**(5,532.38)**	**(5,532.38)**
Ending Balance	**14,275,234.03**	**13,983,402.37**

	1 Year	Inception To Date
Investment Return (Inception-To-Date as of 06/30/2025)	**8.61%**	**4.76%**
BenchMayk Return (PARS Moderately Conservative)	**8.66%**	**4.85%**

Asset Allocation

	Market Value	Percentage
Cash and Equivalents	454,731.55	3.19%
Equity	4,324,154.16	30.29%
Fixed Income	9,494,859.60	66.51%
Accrued Income	1,488.72	0.01%
Total	**14,275,234.03**	**100.00%**



Account Manager:
Kyra Clarke
3121 Michelson Dr 3rd Fl
Irvine, CA 92612
949-224-7214, kyra.clarke@usbank.com

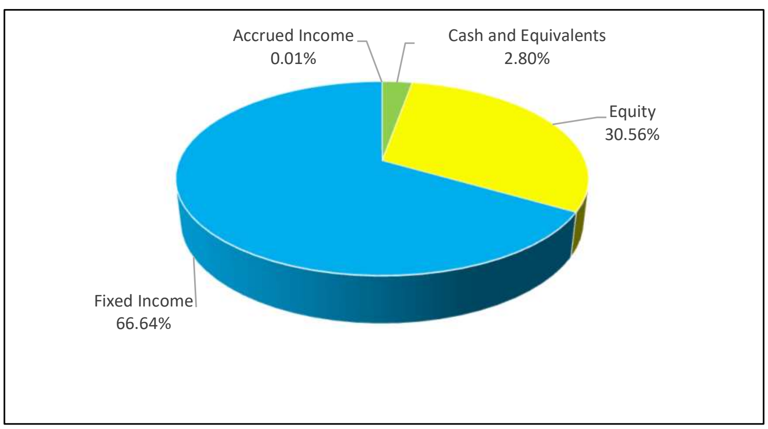
City of Pasadena
PARS Section 115 Trust
For the Month Ended June 30, 2025
Post Employments Benefits Trust 6746056201

		Mayket Value	Book Value
Beginning Balance		**2,640,364.11**	**2,638,218.23**
Activity			
Contributions		0.00	0.00
Disbursements		0.00	0.00
	Total	**0.00**	**0.00**
Net Investment Income			
Dividends		10,531.00	10,531.00
Interest		272.44	272.44
Other Income		0.00	0.00
Change in Accrued Income		(21.69)	(21.69)
	Total Investment Income	**10,781.75**	**10,781.75**
Net Change in Unrealized Gain/Loss, Fee Receipts & Deliveries Net		54,157.62	0.00
Realized Gain/Loss		0.00	0.00
	Total Mayket Value Adjustment	**54,157.62**	**0.00**
Trust Fees		(553.68)	(553.68)
PARS Fee (Net of Depository Earnings)		(495.94)	(495.94)
Unreconciled Difference		0.00	0.00
	Total	**(1,049.62)**	**(1,049.62)**
Ending Balance		**2,704,253.86**	**2,647,950.36**

	1 Year	Inception To Date
Investment Return (Inception-To-Date as of 6/30/2025)	**8.61%**	**4.86%**
BenchMayk Return (PARS Moderately Conservative)	**8.66%**	**4.91%**

Asset Allocation

	Marrket Value	Percentage
Cash and Equivalents	75,584.44	2.80%
Equity	826,339.46	30.56%
Fixed Income	1,802,079.21	66.64%
Accrued Income	250.75	0.01%
Total	**2,704,253.86**	**100.00%**



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