



# Ordinance Fact Sheet

**TO:** CITY COUNCIL

**DATE:** May 20, 2024

**FROM:** CITY ATTORNEY

**SUBJECT: AN ORDINANCE OF THE CITY OF PASADENA AMENDING VARIOUS PROVISIONS OF TITLE 4, CHAPTER 4.100 OF THE PASADENA MUNICIPAL CODE TO REFLECT THE MARCH 2024 CHARTER AMENDMENT PERTAINING TO ANNUAL LIGHT AND POWER FUND TRANSFER**

## TITLE OF PROPOSED ORDINANCE

**AN ORDINANCE OF THE CITY OF PASADENA AMENDING VARIOUS PROVISIONS OF TITLE 4, CHAPTER 4.100 OF THE PASADENA MUNICIPAL CODE TO REFLECT THE MARCH 2024 CHARTER AMENDMENT PERTAINING TO ANNUAL LIGHT AND POWER FUND TRANSFER**

## PURPOSE OF ORDINANCE

As directed by the City Council on May 6, 2024, this ordinance amends language in the Municipal Code pertaining to the Light & Power Fund transfer. Such language needs revision because Section 1408 of the Charter, which also discusses the transfer, was amended by Pasadena voters in March 2024.

## REASON WHY LEGISLATION IS NEEDED

The March 2024 Charter amendment removed the requirement to calculate "net income" for the annual Light & Power Fund transfer, as net income is no longer used in Generally Accepted Accounting Practices. The Municipal Code should be amended to also remove references to net income.

MEETING OF 05/20/2024

AGENDA ITEM NO. 22

**PROGRAMS, DEPARTMENTS OR GROUPS AFFECTED**

The Finance Department will implement this ordinance.

**FISCAL IMPACT**

There is no direct fiscal impact as a result of this ordinance.

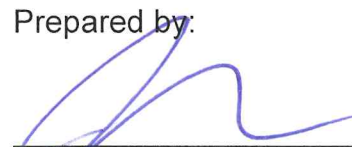
**ENVIRONMENTAL DETERMINATION**

On May 6, 2024, the Council found that this ordinance is exempt from review under the California Environmental Quality Act (CEQA) pursuant to State CEQA Guidelines Section 15061(b)(3), the "Common Sense" exemption that CEQA applies only to projects which have the potential for causing a significant effect on the environment.


Respectfully submitted,

  
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