RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASADENA AUTHORIZING THE SUBMITTAL OF AN APPLICATION TO THE CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UNDER THE CALHOME PROGRAM, AND EXECUTION OF A STANDARD AGREEMENT IF SELECTED FOR SUCH FUNDING, AND ANY AMENDMENTS THERETO; AND ALL RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE CALHOME PROGRAM

WHEREAS, the California Department of Housing and Community Development ("HCD") issued a Notice of Funding Availability ("NOFA") on January 6, 2023 for the CalHome Program established by Chapter 192, Statutes of 2020 (AB 434), and codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the California Health and Safety Code (the "statute"). The CalHome Program provides grants to local public agencies and nonprofit corporations for first-time homebuyer and housing rehabilitation assistance, homebuyer counseling and technical assistance activities to enable low- and very low-income households to become or remain homeowners.

WHEREAS, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome Program, subject to the terms and conditions of the CalHOME Final Guidelines adopted by HCD in 2022; and

WHEREAS, the City of Pasadena, a California municipal corporation ("City") wishes to submit an application to HCD to obtain an allocation of CalHome Program funds in the amount of five million dollars (\$5,000,000.00).

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Pasadena as follows:

Section 1. The City shall submit to HCD of an application to participate in the CalHome Program in response to the Super NOFA issued on January 6, 2023, which will request a funding allocation in the amount of five million dollars (\$5,000,000.00) for mortgage assistance for first-time home buyers, and accessory dwelling unit/junior accessory dwelling unit (ADU/JADU) assistance including construction, repair, or rehabilitation of ADU/JADUs located in the City of Pasadena.

Section 2. As the application for funding was approved by HCD on November 2, 2023, the City hereby agrees to use the CalHome Program funds for eligible activities in the manner presented in the application as approved by HCD, and in accordance with program regulations cited above. The application in full is incorporated as part of the Standard Agreement. Any and all activities funded, information provided, and timelines represented in the application are enforceable through the Standard Agreement. The City acknowledges and agrees that it may be required to execute any and all other instruments necessary or required by HCD for participation in the CalHome Program.

Section 3. The City authorizes the City Manager and or his designee, including, but not limited to Assistant City Manager(s), to execute in the name of the City the application, the Standard Agreement, and any subsequent amendments or modifications thereto, as well as any other documents required by HCD for participation in the CalHome Program, and any amendments thereto.

Section 4. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this ____ day of _____, 2024.

I hereby certify that the forgoing Resolution was duly adopted by the City Council of the City of Pasadena at a regularly scheduled meeting thereof, held on the _____ day of _____, 2024 by the following vote of Council:

AYES:

NOES:

ABSENT:

ATTEST:

Mark Jomsky City Clerk

APPROVED AS TO FORM:

0 6 24 Dion O'Connell

Deputy City Attorney