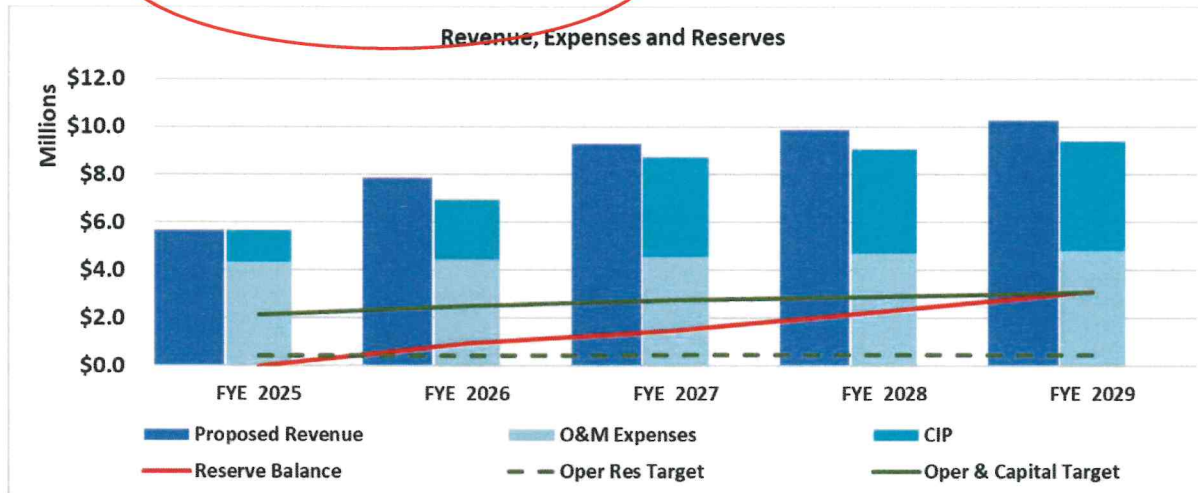


Attachment D - Rate Smoothing Option

“Smoothing Option”- Revenue Covers Operations, Reduced FY 2025 & FY 2026 CIP & Builds Reserves

	FYE 2025	FYE 2026	FYE 2027	FYE 2028	FYE 2029
Cash Funded CIP	\$1,332,001	\$2,500,900	\$4,168,185	\$4,376,594	\$4,595,424
CIP Execution Factor	30%	63%	100%	100%	100%



Average Monthly Single-Family Bill	Current Bill	FYE 2025	FYE 2026	FYE 2027	FYE 2028	FYE 2029
Operations		\$6.32	\$6.47	\$6.64	\$6.80	\$6.97
Smoothed Capital		\$1.78	\$3.48	\$5.86	\$6.17	\$6.48
Reserves		\$0.03	\$1.29	\$0.77	\$1.10	\$1.18
Total	\$4.55	\$8.13	\$11.24	\$13.27	\$14.06	\$14.62
Increase		\$3.58	\$3.11	\$2.03	\$0.80	\$0.56
As Proposed in Public Notice		\$11.37	\$13.19	\$13.71	\$14.26	\$14.83
Revised Proposed Rate		\$11.05	\$12.81	\$13.33	\$13.86	\$14.41