

City of Pasadena  
Quarterly Investment Report  
Quarter Ending 03/31/2024

Prepared by the Department of Finance  
Treasury Division

## **Quarterly Investment Report**

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees
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## I. Pooled Investment Portfolio



**CITY OF PASADENA**  
**Treasurer's Pooled Investment Portfolio**

Vicken Erganian  
 City Treasurer

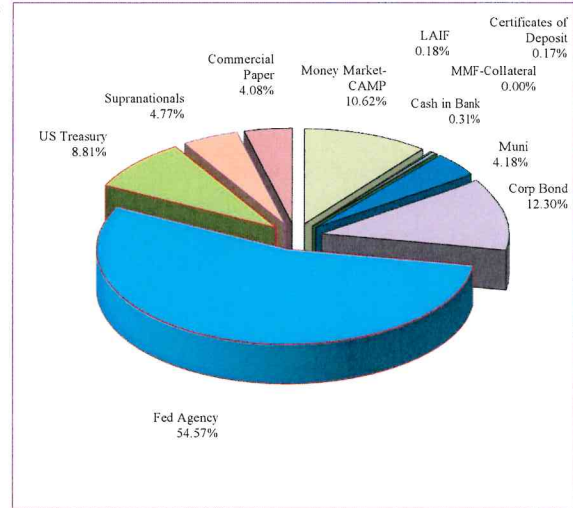
March 2024

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on June 12, 2023. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/2024**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	1,194	0.00%
Certificates of Deposit	1,250,000	0.17%
Municipal Bonds	30,108,379	4.18%
Corporate Bonds	88,540,116	12.30%
Federal Agencies	392,663,848	54.57%
US Treasury Securities	63,394,280	8.81%
Supranationals	34,311,498	4.77%
Commercial Paper	29,355,850	4.08%
Money Market-CAMP	76,399,839	10.62%
LAIF	1,298,341	0.18%
Cash in Bank	2,229,770	0.31%
<b>TOTALS:</b>	<b>719,553,114</b>	<b>100.00%</b>
Accrued Interest Receivable	3,638,220	
<b>GRAND TOTAL:</b>	<b>723,191,335</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/2024**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	91,929,144	12.38%
31 days - 1 Year	200,000,000	26.94%
1 - 2 Years	255,617,778	34.43%
2 - 3 Years	80,933,000	10.90%
3 - 4 Years	31,975,000	4.31%
4 - 5 Years	82,000,000	11.04%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>742,454,921</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Month-End Market Value	723,191,335	729,049,778	733,801,697	701,509,755	687,571,018	691,437,198
Modified Duration	1.50	1.48	1.54	1.45	1.38	1.28
Weighted Average Maturity	1.63	1.61	1.66	1.56	1.50	1.38
Current Book Yield to Maturity	2.827%	2.820%	2.859%	2.690%	2.458%	2.296%
Effective Yield - Year to Date	2.430%	2.380%	2.320%	2.240%	2.200%	2.150%
Interest Earned	1,471,088	1,450,439	1,578,364	1,383,204	1,355,631	1,311,121
Fiscal Year To Date Interest Earned	11,979,322	10,508,234	9,057,795	7,479,431	6,096,227	4,740,597
Fair Value Change Gain/(Loss)	1,513,930	(1,238,791)	1,340,440	4,994,842	4,337,301	1,589,352
Fiscal Year To Date change in fair value	15,380,129	13,866,199	15,104,990	13,764,550	8,769,708	4,432,406
Total Fiscal YTD Earnings	27,359,451	24,374,433	24,162,785	21,243,981	14,865,935	9,173,003

**Monthly for Pool**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS864	864	Local Agency Investment Fund	1,049,375.28		1,049,375.28	1,049,375.28	1,049,375.28	4.220		4.220	1	
SYS14053	14053	LAIF-COVID Relief Funds Acct	248,965.80		248,965.80	248,965.80	248,965.80	4.220		4.220	1	
		<b>Subtotal and Average</b>	<b>1,298,341.08</b>		<b>1,298,341.08</b>	<b>1,298,341.08</b>	<b>1,298,341.08</b>			<b>4.220</b>	<b>1</b>	
<b>Money Market Fund-CAMP</b>												
SYS13824	13824	California Asset Management Pr	76,399,838.77		76,399,838.77	76,399,838.77	76,399,838.77	5.480		5.556	1	
		<b>Subtotal and Average</b>	<b>78,856,690.88</b>		<b>78,856,690.88</b>	<b>78,856,690.88</b>	<b>78,856,690.88</b>			<b>5.556</b>	<b>1</b>	
<b>Collateralized Money Market</b>												
SYS13067	13067	EAST WEST BANK	1,194.04		1,194.04	1,194.04	1,194.04	4.910		4.910	1	
		<b>Subtotal and Average</b>	<b>1,194.04</b>		<b>1,194.04</b>	<b>1,194.04</b>	<b>1,194.04</b>			<b>4.910</b>	<b>1</b>	
<b>Municipal Bonds</b>												
088006JM4	13710	Beverly Hills PFA	1,000,000.00	08/08/2019	994,590.00	1,000,000.00	1,000,000.00	2.125	AA+	2.125	61	06/01/2024
088006JY8	13869	Beverly Hills PFA	750,000.00	10/15/2020	744,277.50	750,000.00	750,000.00	0.730	AA+	0.730	61	06/01/2024
684100AC4	13916	City of Orange Taxable Pension	1,500,000.00	03/15/2021	1,488,810.00	1,500,000.00	1,500,000.00	0.587	AA	0.587	61	06/01/2024
839278JX7	13748	South Pasadena Unified School	325,000.00	12/12/2019	324,831.00	328,011.11	328,011.11	5.000	Aa2	2.070	122	08/01/2024
799408Z77	13871	SAN RAMON VLY CA UNIF SCH DIST	1,500,000.00	10/20/2020	1,476,860.00	1,500,000.00	1,500,000.00	0.580	Aa1	0.580	122	08/01/2024
952347U3	13941	West Coast Contra Unified Scho	1,000,000.00	06/17/2021	984,260.00	1,000,000.00	1,000,000.00	0.575	AA	0.575	122	08/01/2024
13077DMK5	13829	California State Univ Revenue	2,000,000.00	09/17/2020	1,946,620.00	2,000,000.00	2,000,000.00	0.685	Aa2	0.685	214	11/01/2024
039063AD4	13882	City of Arcadia	675,000.00	11/12/2020	655,944.75	675,000.00	675,000.00	0.982	Aaa	0.982	244	12/01/2024
80136PDB6	13894	SANTA BARBARA CNTY CA SOLID WA	300,000.00	12/18/2020	297,093.00	305,953.28	305,953.28	3.670	A1	0.650	244	12/01/2024
21969AAD4	14035	City of Corona Revenue Bond	1,500,000.00	11/27/2023	1,434,645.00	1,434,420.82	1,434,420.82	1.131	AA+	5.377	395	05/01/2025
446216HJ5	13861	Huntington Beach CA Public Fin	300,000.00	08/12/2020	286,644.00	300,000.00	300,000.00	0.943	AA	0.943	395	05/01/2025
91412HGE7	13827	UNIVERSITY OF CA REVENUE BONDS	1,000,000.00	07/16/2020	955,820.00	1,000,000.00	1,000,000.00	0.883	Aa2	0.883	409	05/15/2025
13032LUXM5	13893	UNIVERSITY OF CA REVENUE BONDS	5,000,000.00	12/16/2020	4,779,100.00	5,015,076.90	5,015,076.90	0.883	Aa2	0.810	409	05/15/2025
13032LUXM5	13883	UNIVERSITY OF CA REVENUE BONDS	1,500,000.00	11/04/2020	1,430,460.00	1,500,000.00	1,500,000.00	0.952	Aa3	0.952	426	06/01/2025
757710TZ1	13840	California St Health Facs Fing	500,000.00	08/06/2020	473,770.00	500,000.00	500,000.00	0.824	Aa2	0.824	487	08/01/2025
798170AH9	14034	Redondo Beach Unified School	2,000,000.00	11/24/2023	1,947,320.00	1,944,645.80	1,944,645.80	3.076	AA+	5.270	487	08/01/2025
839278JY5	13747	San Jose Redevelopment Agency	675,000.00	12/12/2019	674,993.25	697,563.43	697,563.43	5.000	Aa2	2.311	487	08/01/2025
799408Z85	13872	SAN RAMON VLY CA UNIF SCH DIST	1,500,000.00	10/20/2020	1,419,705.00	1,500,000.00	1,500,000.00	0.740	Aa1	0.740	487	08/01/2025
9523474V1	13940	West Coast Contra Unified Scho	3,000,000.00	06/17/2021	2,845,110.00	3,000,000.00	3,000,000.00	0.938	AA	0.938	487	08/01/2025
039063AE2	13881	City of Arcadia	750,000.00	11/12/2020	703,350.00	750,000.00	750,000.00	1.182	Aaa	1.181	609	12/01/2025
544646A77	14027	LOS ANGELES CA UNIF SCH DIST	1,975,000.00	10/20/2023	2,007,350.50	1,975,000.00	1,975,000.00	5.720	Aa3	5.738	1,125	05/01/2027
21969AAG7	14036	City of Corona Revenue Bond	2,500,000.00	11/29/2023	2,237,025.00	2,199,905.78	2,199,905.78	1.863	AA+	5.190	1,491	05/01/2028

**Monthly for Pool  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>			<b>30,869,605.15</b>		<b>31,250,000.00</b>	<b>30,108,379.00</b>	<b>30,874,576.72</b>			<b>1.979</b>	<b>475</b>	
<b>Certificates of Deposit - Bank</b>			<b>1,250,000.00</b>		<b>1,250,000.00</b>	<b>1,250,000.00</b>	<b>1,250,000.00</b>			<b>0.660</b>	<b>173</b>	
05580AD68	13949	BMW BANK NORTH AMERICA		09/17/2021	250,000.00	250,000.00	250,000.00	0.650	Aaa	0.650	169	09/17/2024
87164YB60	13952	SYNCHRONY BANK		09/17/2021	250,000.00	250,000.00	250,000.00	0.650	Aaa	0.650	169	09/17/2024
38149MZ2	13951	GOLDMAN SACHS BANK USA CD		09/22/2021	250,000.00	250,000.00	250,000.00	0.650	Aaa	0.650	175	09/23/2024
795451AW3	13956	SALLIE MAE BANK/SALT LKE CD		09/22/2021	250,000.00	250,000.00	250,000.00	0.700	Aaa	0.700	175	09/23/2024
90348JT42	13950	UBS BANK USA		09/22/2021	250,000.00	250,000.00	250,000.00	0.650	Aaa	0.650	175	09/23/2024

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<b>Subtotal and Average</b>			<b>1,250,000.00</b>		<b>1,250,000.00</b>	<b>1,250,000.00</b>	<b>1,250,000.00</b>			<b>0.660</b>	<b>173</b>	
<b>Federal Agency Issues - Coupon</b>												
3130ALXQ2	13927	Federal Home Loan Bank		04/29/2021	10,000,000.00	9,963,186.90	10,000,000.00	0.500	Aaa	0.500	28	04/29/2024
3134GXYE8	13994	FED HOME LOAN MORTGAGE CORP		06/28/2022	5,000,000.00	4,971,898.90	5,000,000.00	3.100	Aaa	3.100	88	06/28/2024
3130ANL1	13944	Federal Home Loan Bank		07/15/2021	5,000,000.00	4,878,468.35	5,000,000.00	0.625	Aaa	0.625	197	10/15/2024
3130ANYT1	13948	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,865,679.70	5,000,000.00	0.500	Aaa	0.500	212	10/30/2024
3130APPQ2	13966	Federal Home Loan Bank		11/08/2021	5,000,000.00	4,872,376.20	5,000,000.00	0.900	Aaa	0.900	221	11/08/2024
3130APRAS	13968	Federal Home Loan Bank		11/15/2021	5,000,000.00	4,871,291.35	5,000,000.00	1.100	Aaa	1.100	228	11/15/2024
3130AMK92	13937	Federal Home Loan Bank		05/26/2021	10,000,000.00	9,702,848.80	10,000,000.00	0.550	Aaa	0.550	239	11/26/2024
3130AMJX1	13932	Federal Home Loan Bank		06/09/2021	5,000,000.00	4,846,456.00	5,000,000.00	0.650	Aaa	0.650	252	12/09/2024
3130AQ3F8	13971	Federal Home Loan Bank		12/10/2021	5,000,000.00	4,863,655.00	5,000,000.00	1.150	Aaa	1.150	253	12/10/2024
3130AQFG3	13973	Federal Home Loan Bank		01/21/2022	5,000,000.00	4,844,111.50	5,000,000.00	1.125	Aaa	1.125	295	01/21/2025
3130AQJ79	13975	Federal Home Loan Bank		01/28/2022	5,000,000.00	4,839,978.45	5,000,000.00	1.250	Aaa	1.250	302	01/28/2025
3130AQP4	13977	Federal Home Loan Bank		02/18/2022	5,000,000.00	4,842,958.55	5,000,000.00	1.500	Aaa	1.500	323	02/18/2025
3130AMMG4	13933	Federal Home Loan Bank		05/27/2021	5,000,000.00	4,801,348.00	5,000,000.00	0.625	Aaa	0.625	332	02/27/2025
3130AQX99	13979	Federal Home Loan Bank		02/28/2022	4,700,000.00	4,560,510.25	4,700,000.00	1.810	Aaa	1.810	332	02/27/2025
3130APSS0	13959	Federal Home Loan Bank		09/28/2021	5,000,000.00	4,784,028.55	5,000,000.00	0.650	Aaa	0.650	361	03/28/2025
3130ARJW2	13982	Federal Home Loan Bank		04/22/2022	5,000,000.00	4,899,024.10	5,000,000.00	3.000	Aaa	3.000	386	04/22/2025
3130AJLA5	13811	Federal Home Loan Bank		05/19/2020	5,000,000.00	4,763,571.95	5,000,000.00	0.750	Aaa	0.750	413	05/19/2025
3130ARZD6	13985	Federal Home Loan Bank		05/23/2022	5,000,000.00	4,909,643.20	5,000,000.00	3.400	Aaa	3.400	417	05/23/2025
3134GVX3	13814	FED HOME LOAN MORTGAGE CORP		05/28/2020	5,000,000.00	4,762,916.85	5,000,000.00	0.750	Aaa	0.750	422	05/28/2025
3134GVB31	13816	FED HOME LOAN MORTGAGE CORP		05/29/2020	5,000,000.00	4,762,916.85	5,000,000.00	0.750	Aaa	0.750	422	05/28/2025
3134GVB31	13817	FED HOME LOAN MORTGAGE CORP		06/01/2020	5,000,000.00	4,762,916.85	5,000,000.00	0.750	Aaa	0.750	422	05/28/2025
3133ELK37	13820	Federal Farm Credit Bank		06/16/2020	5,000,000.00	4,754,505.30	5,000,000.00	0.780	Aaa	0.780	441	06/16/2025
3130AJPT0	13822	Federal Home Loan Bank		06/19/2020	3,017,777.77	2,872,359.69	3,017,631.67	0.760	Aaa	0.764	441	06/16/2025
3130ASRJ0	13996	Federal Home Loan Bank		08/08/2022	5,000,000.00	4,942,178.05	5,000,000.00	4.100	Aaa	4.100	494	08/08/2025
3136G4C43	13828	FED NATIONAL MORTGAGE ASSN		08/14/2020	5,000,000.00	4,719,728.30	5,000,000.00	0.650	Aaa	0.650	500	08/14/2025
3133EL4W1	13863	Federal Farm Credit Bank		09/10/2020	5,000,000.00	4,708,004.40	4,999,717.65	0.610	Aaa	0.614	511	08/25/2025

**Monthly for Pool**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EMBH4	13864	Federal Farm Credit Bank		09/29/2020	20,000,000.00	18,742,093.20	20,000,000.00	0.530	Aaa	0.530	546	09/29/2025
3130ATBN6	13997	Federal Home Loan Bank		09/30/2022	5,000,000.00	4,945,874.20	5,000,000.00	4.300	Aaa	4.300	547	09/30/2025
3134GWN3	13870	FED HOME LOAN MORTGAGE CORP		09/30/2020	10,000,000.00	9,380,087.20	10,000,000.00	0.600	Aaa	0.600	547	09/30/2025
3134GWY59	13873	FED HOME LOAN MORTGAGE CORP		10/15/2020	10,000,000.00	9,370,072.30	10,000,000.00	0.600	Aaa	0.600	562	10/15/2025
3134GW3X2	13877	FED HOME LOAN MORTGAGE CORP		10/27/2020	10,000,000.00	9,356,175.80	10,000,000.00	0.625	Aaa	0.625	574	10/27/2025
3134GW5P7	13878	FED HOME LOAN MORTGAGE CORP		10/27/2020	5,000,000.00	4,676,216.40	5,000,000.00	0.600	Aaa	0.600	574	10/27/2025
3134GW3F1	13874	FED HOME LOAN MORTGAGE CORP		10/28/2020	10,000,000.00	9,350,777.10	10,000,000.00	0.600	Aaa	0.600	575	10/28/2025
3134GW3Z7	13876	FED HOME LOAN MORTGAGE CORP		10/28/2020	5,000,000.00	4,675,388.55	5,000,000.00	0.600	Aaa	0.600	575	10/28/2025
3133EMHF2	13888	Federal Farm Credit Bank		11/24/2020	10,000,000.00	9,330,255.10	10,000,000.00	0.600	Aaa	0.600	602	11/24/2025
3134GXCS1	13886	FED HOME LOAN MORTGAGE CORP		11/25/2020	5,000,000.00	4,664,436.50	5,000,000.00	0.625	Aaa	0.690	603	11/25/2025
3134GXFA7	13891	FED HOME LOAN MORTGAGE CORP		11/30/2020	5,000,000.00	4,665,822.00	5,000,000.00	0.650	Aaa	0.719	604	11/26/2025
3130AUBX1	14007	Federal Home Loan Bank		12/29/2022	5,000,000.00	4,988,726.75	5,000,000.00	5.000	Aaa	5.000	637	12/29/2025
3134GY7A4	14002	FED HOME LOAN MORTGAGE CORP		12/29/2022	5,000,000.00	4,993,601.85	5,000,000.00	5.350	Aaa	5.350	637	12/29/2025
3130AKVR4	13900	Federal Home Loan Bank		02/12/2021	5,000,000.00	4,628,540.95	5,000,000.00	0.550	Aaa	0.550	682	02/12/2026
3130AL3S1	13905	Federal Home Loan Bank		02/17/2021	5,000,000.00	4,625,700.50	5,000,000.00	0.625	Aaa	0.625	687	02/17/2026
3130ALCV4	13907	Federal Home Loan Bank		02/24/2021	5,000,000.00	4,640,685.35	5,000,000.00	0.750	Aaa	0.750	694	02/24/2026
3130ALB94	13906	Federal Home Loan Bank		02/26/2021	5,000,000.00	4,620,072.55	5,000,000.00	0.630	Aaa	0.630	696	02/26/2026
3133EMSK9	13911	Federal Farm Credit Bank		03/02/2021	10,000,000.00	9,270,710.80	9,999,232.22	0.840	Aaa	0.844	700	03/02/2026
3130ALEY6	13908	Federal Home Loan Bank		03/04/2021	5,000,000.00	4,633,234.75	5,000,000.00	0.800	Aaa	0.800	708	03/04/2026
3130ALCJ7	13910	Federal Home Loan Bank		03/23/2021	4,875,000.00	4,525,578.82	4,875,000.00	1.000	Aaa	1.000	721	03/23/2026
3133ENN97	13999	Federal Farm Credit Bank		09/23/2022	5,000,000.00	4,983,117.95	5,000,000.00	5.000	Aaa	5.000	905	09/23/2026
3133EM6E7	13960	Federal Farm Credit Bank		09/28/2021	5,000,000.00	4,558,173.95	5,000,000.00	0.940	Aaa	0.940	910	09/28/2026
3130ANYN4	13953	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,571,997.05	5,000,000.00	1.000	Aaa	1.000	912	09/30/2026
3130APDQ5	13964	Federal Home Loan Bank		10/28/2021	5,000,000.00	4,599,559.05	5,000,000.00	1.250	Aaa	1.250	940	10/28/2026
3130AXUF3	14032	Federal Home Loan Bank		11/20/2023	5,000,000.00	5,004,144.90	5,000,000.00	5.500	Aaa	5.500	963	11/20/2026
3134H1KV4	14037	FED HOME LOAN MORTGAGE CORP		12/07/2023	5,000,000.00	5,002,895.40	5,000,000.00	5.750	Aaa	5.750	980	12/07/2026
3134H1MK6	14045	FED HOME LOAN MORTGAGE CORP		12/21/2023	5,000,000.00	4,993,545.70	5,000,000.00	5.400	Aaa	5.400	994	12/21/2026
3134H1MK6	14046	FED HOME LOAN MORTGAGE CORP		12/21/2023	5,000,000.00	4,993,545.70	5,000,000.00	5.400	Aaa	5.400	994	12/21/2026
3134H1MK6	14047	FED HOME LOAN MORTGAGE CORP		12/28/2023	5,000,000.00	4,993,545.70	5,000,000.00	5.400	Aaa	5.400	994	12/21/2026
3130B0DU0	14062	Federal Home Loan Bank		03/11/2024	5,000,000.00	4,994,211.70	5,000,000.00	5.500	Aaa	5.500	1,074	03/11/2027
3130B0K57	14064	Federal Home Loan Bank		03/25/2024	5,000,000.00	4,990,926.00	5,000,000.00	5.700	Aaa	5.700	1,088	03/25/2027
3130AT3P0	13998	Federal Home Loan Bank		09/28/2022	5,000,000.00	4,971,109.55	5,000,000.00	5.000	Aaa	5.000	1,261	09/14/2027
3130AYFT8	14049	Federal Home Loan Bank		01/12/2024	5,000,000.00	4,963,342.00	5,000,000.00	4.500	Aaa	4.500	1,381	01/12/2028
3134GYUE0	14021	FED HOME LOAN MORTGAGE CORP		06/30/2023	5,000,000.00	4,990,296.80	5,000,000.00	6.000	Aaa	5.184	1,549	06/28/2028
3134H1HA4	14026	FED HOME LOAN MORTGAGE CORP		10/30/2023	5,000,000.00	4,998,279.50	5,000,000.00	6.200	Aaa	6.200	1,673	10/30/2028

Portfolio PASD  
AP  
PM (PRF\_PWM) 7.3.0

**Monthly for Pool**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3134H1JA2	14028	FED HOME LOAN MORTGAGE CORP		10/30/2023	5,000,000.00	5,003,858.75	5,000,000.00	6.200	Aaa	6.200	1,673	10/30/2028
3134H1KG7	14029	FED HOME LOAN MORTGAGE CORP		11/13/2023	5,000,000.00	4,996,642.10	5,000,000.00	6.000	Aaa	6.000	1,687	11/13/2028
3130AXVE5	14038	Federal Home Loan Bank		11/29/2023	5,000,000.00	5,012,495.65	5,000,000.00	5.350	Aaa	5.350	1,702	11/28/2028
3134H1LS0	14042	FED HOME LOAN MORTGAGE CORP		12/26/2023	5,000,000.00	4,998,255.95	5,000,000.00	5.750	Aaa	5.750	1,730	12/26/2028
3134H1PT4	14054	FED HOME LOAN MORTGAGE CORP		01/22/2024	5,000,000.00	4,990,190.05	5,000,000.00	5.150	Aaa	5.150	1,757	01/22/2029
3134H1QM8	14056	FED HOME LOAN MORTGAGE CORP		01/26/2024	5,000,000.00	4,992,003.70	5,000,000.00	5.700	Aaa	5.700	1,761	01/26/2029
3134H1QM8	14057	FED HOME LOAN MORTGAGE CORP		01/26/2024	10,000,000.00	9,984,007.40	10,000,000.00	5.700	Aaa	5.700	1,761	01/26/2029
3134H1VR1	14060	FED HOME LOAN MORTGAGE CORP		03/06/2024	5,000,000.00	5,000,144.15	5,000,000.00	5.750	Aaa	5.750	1,800	03/06/2029
<b>Subtotal and Average</b>			<b>405,656,069.50</b>		<b>407,592,777.77</b>	<b>392,663,848.46</b>	<b>407,591,581.54</b>			<b>2.260</b>	<b>726</b>	

<b>Treasury Securities - Coupon</b>												
91282CCG4	13943	US TREASURY		06/25/2021	10,000,000.00	9,895,117.20	9,995,521.84	0.250	Aaa	0.470	75	06/15/2024
91282CCX7	13962	US TREASURY		09/24/2021	5,000,000.00	4,891,308.60	4,996,819.30	0.375	Aaa	0.515	167	09/15/2024
91282CDB4	13965	US TREASURY		10/22/2021	5,000,000.00	4,878,808.60	4,996,749.45	0.625	Aaa	0.747	197	10/15/2024
91282ZFO	13954	US TREASURY		09/16/2021	10,000,000.00	9,564,355.50	9,994,717.49	0.500	Aaa	0.554	364	03/31/2025
91282CJB8	14025	US TREASURY		10/18/2023	5,000,000.00	5,013,085.95	4,986,514.40	5.000	Aaa	5.190	547	09/30/2025
91282CCW9	13963	US TREASURY		09/24/2021	5,000,000.00	4,572,070.30	4,979,542.26	0.750	Aaa	0.924	882	08/31/2026
<b>Subtotal and Average</b>			<b>39,947,500.51</b>		<b>40,000,000.00</b>	<b>38,814,746.15</b>	<b>39,949,864.74</b>			<b>1.177</b>	<b>334</b>	

<b>Corporate Bonds - Coupon</b>												
48133DE55	13983	JPMORGAN CHASE FINANCIAL		04/29/2022	2,000,000.00	1,992,863.96	2,000,000.00	3.125	A1	3.125	28	04/29/2024
38150AG41	13935	Goldman Sach Corporate Bond		06/03/2021	5,000,000.00	4,952,911.10	5,000,000.00	0.800	A2	0.800	63	06/03/2024
78016EZU4	13947	ROYAL BANK OF CANADA		07/29/2021	5,000,000.00	4,922,648.45	4,999,644.91	0.650	A1	0.672	119	07/29/2024
64952WEJ8	13967	NEW YORK LIFE GL		10/29/2021	5,000,000.00	4,871,369.40	5,000,000.00	0.900	Aaa	0.900	211	10/29/2024
17330FVJ2	13990	CITIGROUP GLOBAL MARKETS		05/27/2022	2,500,000.00	2,441,341.88	2,500,000.00	4.050	A2	4.050	421	05/27/2025
17330FVJ2	13991	CITIGROUP GLOBAL MARKETS		05/27/2022	2,500,000.00	2,441,341.88	2,500,000.00	4.050	A2	4.050	421	05/27/2025
48128GY53	13898	JP MORGAN		12/22/2020	5,000,000.00	4,604,762.70	5,000,000.00	0.825	A1	0.825	630	12/22/2025
06048WK82	13923	BANK OF AMERICA CORP		03/25/2021	5,000,000.00	4,614,412.70	4,931,339.75	0.600	A1	1.357	665	01/26/2026
06406RAQ0	13901	BANK OF NEW YORK MELLON		02/02/2021	5,000,000.00	4,621,301.45	4,999,817.09	0.750	A1	0.752	667	01/28/2026
037833EB2	13902	APPLE INC		02/08/2021	5,000,000.00	4,639,169.55	4,998,406.61	0.700	Aaa	0.718	678	02/08/2026
06048WM31	13934	BANK OF AMERICA CORP		05/28/2021	5,000,000.00	4,545,578.30	5,000,000.00	1.250	A1	1.250	787	05/28/2026
06048WM64	13945	BANK OF AMERICA CORP		07/21/2021	3,623,000.00	3,272,784.30	3,618,074.03	1.200	A1	1.263	815	06/25/2026
78016EZT7	13958	ROYAL BANK OF CANADA		09/22/2021	6,250,000.00	5,725,580.19	6,249,257.54	1.150	A1	1.155	834	07/14/2026
22550L2G5	13961	Credit Suisse New York		09/24/2021	5,000,000.00	4,561,258.85	4,986,945.64	1.250	A3	1.365	858	08/07/2026
89236TLD5	14033	Toyota Motor Credit Corp		11/20/2023	5,000,000.00	5,059,679.90	4,996,045.83	5.400	A1	5.433	963	11/20/2026
59217GBY4	14043	Met Life Glob Funding I		12/18/2023	1,060,000.00	1,018,284.29	1,013,569.70	3.450	Aa3	5.214	991	12/18/2026

Portfolio PASD  
AP  
PM (PRF\_FW2) 7.3.0



**Monthly for Pool  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
<b>Corporate Bonds - Coupon</b>												
17330YDB3	14004	CITIGROUP		12/16/2022	5,000,000.00	4,948,785.35	5,000,000.00	5.850	A2	5.650	1,354	12/16/2027
478160CK8	14048	Johnson & Johnson		01/10/2024	5,000,000.00	4,735,069.10	4,786,951.70	2.900	Aaa	4.132	1,384	01/15/2028
46632FTS4	14055	JP MORGAN		01/26/2024	5,000,000.00	4,966,352.70	5,000,000.00	5.125	Aa2	5.125	1,395	01/26/2028
62829D2B5	14040	MUTUAL OF OMAHA GLOBAL		12/12/2023	4,500,000.00	4,587,953.31	4,521,940.72	5.450	A1	5.330	1,716	12/12/2028
06055JDD8	14050	BANK OF AMERICA CORP		01/23/2024	5,000,000.00	5,016,666.35	5,000,000.00	5.500	A1	5.500	1,758	01/23/2029
		<b>Subtotal and Average</b>	<b>93,226,425.03</b>		<b>92,433,000.00</b>	<b>88,540,115.71</b>	<b>92,101,993.52</b>			<b>2.596</b>	<b>829</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
47816FG13	14052	Johnson & Johnson		01/19/2024	5,000,000.00	4,930,420.00	4,935,732.27	5.120	Aaa	5.315	91	07/01/2024
89233GH90	14030	Toyota Motor Credit Corp		11/15/2023	5,000,000.00	4,901,980.00	4,897,240.96	5.610	P-1	5.982	130	08/09/2024
62479LHW8	14041	MUFG BANK LTD NY		12/08/2023	5,000,000.00	4,885,920.00	4,887,674.88	5.310	P-1	5.661	151	08/30/2024
06054NJ51	14039	BOFA SECURITIES INC CP		12/06/2023	5,000,000.00	4,880,670.00	4,884,041.84	5.300	A1	5.654	157	09/05/2024
89233GJC1	14044	TOYOTA CREDIT CORPORATION		12/19/2023	10,000,000.00	9,756,860.00	9,760,740.23	5.240	P-1	5.585	164	09/12/2024
		<b>Subtotal and Average</b>	<b>29,299,640.65</b>		<b>30,000,000.00</b>	<b>29,355,850.00</b>	<b>29,365,430.18</b>			<b>5.630</b>	<b>143</b>	
<b>Treasury Discounts -Amortizing</b>												
912797GB7	14051	US TREASURY		01/18/2024	10,000,000.00	9,855,654.20	9,858,965.62	4.990		5.257	101	07/11/2024
912797JT5	14059	US TREASURY		01/31/2024	10,000,000.00	9,835,502.10	9,839,228.80	5.000		5.269	115	07/25/2024
912797GL5	14061	US TREASURY		03/07/2024	5,000,000.00	4,888,377.35	4,889,921.12	5.080		5.360	157	09/05/2024
		<b>Subtotal and Average</b>	<b>23,593,438.49</b>		<b>25,000,000.00</b>	<b>24,579,533.65</b>	<b>24,588,115.54</b>			<b>5.282</b>	<b>118</b>	
<b>Supranationals</b>												
4581XDDZ8	13955	Inter-American Devel Bank		09/23/2021	10,000,000.00	9,770,847.80	10,000,000.00	0.500	Aaa	0.500	175	09/23/2024
45950VQJ8	13957	INTL FINANCE CORP		09/28/2021	5,000,000.00	4,791,001.00	4,999,548.05	0.600	Aaa	0.610	333	02/28/2025
459058JS3	13903	INTL BK RECON & DEVELOP		02/10/2021	5,000,000.00	4,632,648.95	5,000,000.00	0.650	Aaa	0.647	680	02/10/2026
45906M4H1	14031	INTL BK RECON & DEVELOP		11/17/2023	5,000,000.00	5,007,159.90	5,000,000.00	5.750	Aaa	5.748	1,642	09/29/2028
45906M4H1	14065	INTL BK RECON & DEVELOP		03/22/2024	5,000,000.00	5,007,159.90	5,000,000.00	5.750	Aaa	5.750	1,642	09/29/2028
45906M4P3	14058	INTL BK RECON & DEVELOP		01/31/2024	5,000,000.00	5,102,680.25	4,991,545.22	4.875	Aaa	4.915	1,747	01/12/2029
		<b>Subtotal and Average</b>	<b>33,861,969.02</b>		<b>35,000,000.00</b>	<b>34,311,497.80</b>	<b>34,991,093.27</b>			<b>2.667</b>	<b>913</b>	
		<b>Total and Average</b>	<b>737,860,874.35</b>		<b>740,225,151.66</b>	<b>717,323,344.66</b>	<b>738,412,029.40</b>				<b>2.827</b>	<b>596</b>

Cash	2,229,769.68
Accrued Interest	3,638,220.31
<b>Total</b>	<b>723,191,334.65</b>

**COMPLIANCE REPORT**

**Pooled Investment Portfolio**

As of 03/31/24

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	per Gov Code	Portfolio compliance	
Collateralized Money Market	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	<u>Maturity</u> In compliance
Certificates of Deposit	0.17%	30%	In compliance	n/a	n/a	In compliance	In compliance
Municipal Bonds	4.18%	100%	In compliance	Aaa/Aa3/Aa2/Aa1/A2/AA+/AA-/AAA/AA	A or better	In compliance	In compliance
US Treasury Securities	8.81%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Corporate Bonds	12.30%	30%	In compliance*	Aaa/Aa1/Aa3/A1/A2/A3	A or better	In compliance	In compliance
Amortized Zero Cpn Bonds	0.00%	30%	In compliance*	Aa1/A1/A2/A3	A or better	In compliance	In compliance
Federal Agency Issues	54.57%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Supranationals	4.77%	30%	In compliance	Aaa	AA or better	In compliance	In compliance
Commercial Paper	4.08%	100%	In compliance	P-1 (Short-term)/A1/Aa1	P-1 (Short-term)	In compliance	In compliance
Money Market-CAMP	10.62%	100%	In compliance	n/a	n/a	In compliance	In compliance
US Treasury Securities Disc	0.00%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
LAIF	0.18%	100%	In compliance	n/a	n/a	In compliance	In compliance
Cash	<u>0.31%</u>	100%	In compliance	Collateralized	Collateralized	In compliance	In compliance
	100.00%						

Portfolio Value 723,191,335

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POOL PORTFOLIO

	<u>March 31, 2023</u>	
	Market Value	% of Total
FHLB	181,266,821	25.06%
FHLMC	150,330,438	20.79%
FFCB	56,346,861	7.79%
<b>Total Fed Agencies</b>	<b>387,944,121</b>	<b>53.64%</b>
<b>OTHER PORTFOLIO INVESTMENTS</b>	<b>335,247,213</b>	<b>46.36%</b>
<b>Total Investments</b>	<b>723,191,335 *</b>	<b>100.00%</b>

note: \* Includes Cash in Bank and Accrued Interest Receivable



CITY POOLED PORTFOLIO  
Portfolio Management  
Distribution of Investments By Type - Historic  
(By Market Values)  
In %

Investment Type	Fiscal Year Total												
	June 2014	June 2015	June 2016	June 2017	June 2019	June 2020	June 2021	June 2022	June 2023	1st Qtr 2024	2nd Qtr 2024	3rd Qtr 2024	4th Qtr 2024
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market Collateralized	16.74	9.14	7.25	3.97	1.59	11.73	6.76	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	13.00	4.97	4.01	5.80	4.33	4.72	7.70	5.96	4.25	3.55	4.28	4.18	
Corporate Bonds - Coupon	22.67	21.65	16.36	17.12	20.78	22.50	16.62	13.97	11.02	10.91	11.59	12.31	
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Issues - Coupon	43.39	43.45	49.70	55.86	54.14	34.00	47.35	48.79	57.84	58.01	55.93	54.58	
Repurchase Agreements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
L.A.I.F.	1.47	13.09	14.38	9.07	7.29	11.66	16.47	4.00	0.19	0.19	0.18	0.18	
Cash	2.50	3.76	3.37	2.99	3.71	2.37	3.66	7.46	7.11	7.08	6.24	8.81	
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.06	0.12	0.26	0.31	
Treasury Securities Disc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.54	1.48	0.73	0.00	0.00	
Supranationals	0.00	0.00	4.25	3.76	5.89	8.24	8.80	3.73	4.27	4.24	4.88	4.77	
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.99	0.82	0.00	0.00	1.55	2.97	0.74	3.45	4.08	
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Amortized Zero Cpn Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.77	0.00	0.00	0.00	0.00	
Certificates of Deposit	0.23	0.00	0.00	0.00	1.00	0.00	0.00	0.20	0.19	0.19	0.18	0.17	
Money Market-CAMP	0.00	0.00	0.00	0.00	0.00	3.89	0.12	11.72	10.61	14.24	13.01	10.60	
Muni Variable Rate	0.00	0.00	0.00	0.00	0.00	0.54	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

## II. Capital Endowment Portfolio



**CITY OF PASADENA**  
**Capital Endowment Portfolio**

Vicken Erganian  
City Treasurer

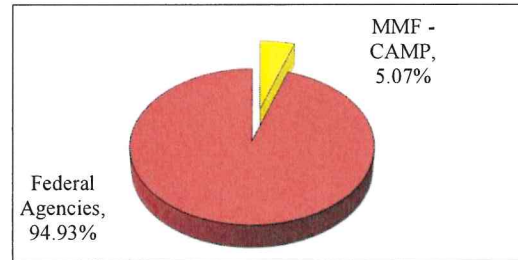
**Mach 2024**

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on June 12, 2023. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/2024**

TYPE	MARKET VALUE	PERCENT
Money Market - CAMP	98,734	5.07%
Federal Agencies	1,849,451	94.93%
<b>TOTALS:</b>	<b>1,948,185</b>	<b>100.00%</b>
Accrued Interest Receivable	7,108	
<b>GRAND TOTAL:</b>	<b>1,955,294</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/2024**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	98,734	4.94%
31 days - 1 Year	1,900,000	95.06%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>1,998,734</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Month-End Mkt Value	1,955,294	1,947,450	1,942,856	1,934,810	1,922,282	1,906,563
Modified Duration	0.60	0.68	0.75	0.83	0.91	0.98
Weighted Average Maturity	0.62	0.70	0.78	0.86	0.94	1.02
Current Book Yield to Maturity	1.225%	1.225%	1.227%	1.226%	1.226%	1.203%
Effective Yield - Year to Date	1.200%	1.210%	1.200%	1.200%	1.190%	1.190%
Interest Earned	2,042	2,041	2,042	2,042	2,004	1,994
Fiscal Year To Date Interest Earned	18,115	16,074	14,032	11,990	9,948	7,944
Fair Value Change Gain/(Loss)	5,802	2,553	6,004	13,338	10,863	6,240
Fiscal Year To Date change in fair value	62,211	56,409	53,856	47,852	34,514	23,651
Total Fiscal YTD earnings	80,326	72,483	67,888	59,842	44,462	31,595

**CAPITAL ENDOWMENT**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Fund-CAMP</b>												
SYS14111	14111	California Asset Management Pr	98,733.78		98,733.78	98,733.78	98,733.78	5.480		5.556	1	
		<b>Subtotal and Average</b>	<b>98,733.78</b>		<b>98,733.78</b>	<b>98,733.78</b>				<b>5.556</b>	<b>1</b>	
<b>Collateralized Money Market</b>												
SYS13057	13057	EAST WEST BANK	0.00		0.00	0.00	0.00	4.800		4.800	1	
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>				<b>0.000</b>	<b>0</b>	
<b>Federal Agency Issues - Coupon</b>												
3130APVG7	13970	Federal Home Loan Bank	1,900,000.00	11/30/2021	1,900,000.00	1,849,451.45	1,900,000.00	1.000	Aaa	1.000	238	11/25/2024
		<b>Subtotal and Average</b>	<b>1,900,000.00</b>		<b>1,900,000.00</b>	<b>1,849,451.45</b>	<b>1,900,000.00</b>			<b>1.000</b>	<b>238</b>	
		<b>Total and Average</b>	<b>1,998,733.78</b>		<b>1,998,733.78</b>	<b>1,998,733.78</b>				<b>1.225</b>	<b>226</b>	
		<b>Accrued Interest</b>				<b>7,108.30</b>						
		<b>Total</b>				<b>1,955,293.53</b>						



COMPLIANCE REPORT

Capital Endowment Portfolio  
As of 03/31/24

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Credit Quality per Gov Code	
Money Market-CAMP	5.07%	100%	In compliance	n/a	In compliance
Federal Agency Issues	94.93%	100%	In compliance**	AA+/Aaa	In compliance
	100.00%				

Portfolio Value 1,955,294

\*\*Compliance is measured based on the City's total investments which include the Pooled portfolio as well as the Power Reserve Fund.

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>March 31, 2024</u>	
	Market Value	% of Total
FHLB	1,849,451	94.59%
Total	1,849,451	94.59%
OTHER PORTFOLIO INVESTMENTS	105,842	5.41%
Total Investments	1,955,294 *	100.00%

note: \* Includes Accrued Interest Receivable

CAPITAL ENDOWMENT  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

Investment Type	#	Fiscal Year Total											
		June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	June 2023	1st Qtr 2024	2nd Qtr 2024	3rd Qtr 2024	4th Qtr 2024
Money Market - Collateralized		100.00	1.80	0.75	0.03	1.10	3.10	3.38	0.00	0.00	0.00	0.00	0.00
Federal Agency Issues - Coupon		0.00	0.00	0.00	0.00	0.00	0.00	96.62	95.44	95.42	94.96	94.93	
Corporate Bonds - Coupon		0.00	0.00	99.25	99.97	98.90	96.90	0.00	0.00	0.00	0.00	0.00	
Municipal Bonds		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
L.A.I.F.		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Certificate of Deposit		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Treasury Securities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Agency CMOs/Mortgage Backed		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)		0.00	98.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Backed Securities		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Money Market - CAMP		0.00	0.00	0.00	0.00	0.00	0.00	0.00	4.56	4.58	5.04	5.07	
<b>Total</b>		<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

### III. Power Reserve Portfolio



**CITY OF PASADENA**  
**Power Reserve Portfolio**

Vicken Erganian  
City Treasurer

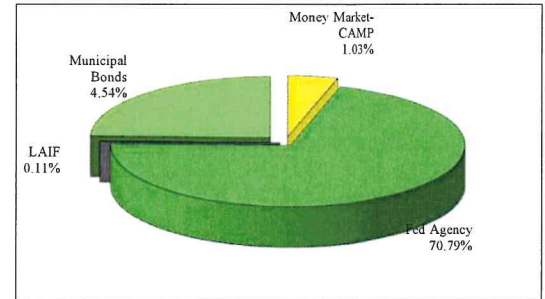
**March 2024**

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on June 12, 2023. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 3/31/2024**

TYPE	MARKET VALUE	PERCENT
Municipal Bonds	1,878,760	4.51%
Federal Agencies	29,488,531	70.79%
L.A.I.F.	44,322	0.11%
Money Market-CAMP	10,244,420	24.59%
<b>TOTALS:</b>	<b>41,656,033</b>	<b>100.00%</b>
Accrued Interest Receivable	234,585	
<b>GRAND TOTAL:</b>	<b>41,890,618</b>	



**PORTFOLIO LIQUIDITY AS OF 3/31/2024**

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	10,288,742	20.60%
31 days - 1 Year	5,000,000	10.01%
1 - 2 Years	-	0.00%
2 - 3 Years	2,000,000	4.00%
3 - 4 Years	-	0.00%
4 - 5 Years	6,000,000	12.01%
Over 5 Years	26,666,667	53.38%
<b>TOTAL:</b>	<b>49,955,409</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23
Month-End Market Value	41,890,618	41,391,601	41,407,891	42,080,638	40,115,939	39,139,748
Modified Duration	5.36	5.38	5.44	5.65	5.43	5.36
Weighted Average Maturity	7.32	7.39	7.48	7.56	7.64	7.72
Current Book Yield to Maturity	2.479%	2.479%	2.477%	2.476%	2.475%	2.466%
Effective Yield - Year to Date	2.450%	2.450%	2.430%	2.440%	2.440%	2.420%
Interest Earned	103,009	102,452	102,288	102,342	102,103	101,409
Fiscal Year To Date Interest Earned	912,158	809,148	706,697	604,409	502,067	399,964
Fair Value Change Gain/(Loss)	395,984	(118,742)	(775,036)	1,862,333	1,038,290	(654,594)
Fiscal Year To Date change in fair value	488,188	92,204	210,946	985,982	(876,351)	(1,914,641)
Total Fiscal YTD Earnings	1,400,346	901,353	917,643	1,590,391	(374,284)	(1,514,677)

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
LAIIF												
SYS6184	6184	Local Agency Investment Fund	44,321.98		44,321.98	44,321.98	44,321.98	4.220		4.220	1	
		<b>Subtotal and Average</b>	<b>44,321.98</b>		<b>44,321.98</b>	<b>44,321.98</b>	<b>44,321.98</b>	<b>4.220</b>		<b>4.220</b>	<b>1</b>	
<b>Money Market Fund-CAMP</b>												
SYS14063	14063	California Asset Management Pr	10,244,420.18		10,244,420.18	10,244,420.18	10,244,420.18	5.480		5.556	1	
		<b>Subtotal and Average</b>	<b>10,244,420.18</b>		<b>10,244,420.18</b>	<b>10,244,420.18</b>	<b>10,244,420.18</b>	<b>5.480</b>		<b>5.556</b>	<b>1</b>	
<b>Collateralized Money Market</b>												
SYS13066	13066	EAST WEST BANK	0.00		0.00	0.00	0.00	4.800		4.800	1	
		<b>Subtotal and Average</b>	<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4.800</b>		<b>4.800</b>	<b>0</b>	
<b>Municipal Bonds</b>												
54465AGS5	13553	LA County Redevelopment TABs	1,992,027.53	08/25/2016	2,000,000.00	1,878,760.00	1,992,154.08	2.375	Aa2	2.560	883	09/01/2026
		<b>Subtotal and Average</b>	<b>1,992,027.53</b>		<b>2,000,000.00</b>	<b>1,878,760.00</b>	<b>1,992,154.08</b>			<b>2.560</b>	<b>883</b>	
<b>Federal Agency Issues - Coupon</b>												
3130APV69	13969	Federal Home Loan Bank	5,000,000.00	11/30/2021	5,000,000.00	4,866,977.50	5,000,000.00	1.000	Aaa	1.000	238	11/25/2024
3133EMX80	13946	Federal Farm Credit Bank	6,000,000.00	08/02/2021	6,000,000.00	5,221,692.66	6,000,000.00	1.230	Aaa	1.230	1,584	08/02/2028
3133EMHN5	13890	Federal Farm Credit Bank	5,000,000.00	11/25/2020	5,000,000.00	4,047,203.50	5,000,000.00	1.230	Aaa	1.230	2,429	11/25/2030
3130AJEA3	13788	Federal Home Loan Bank	1,666,667.00	04/08/2020	1,666,667.00	1,352,950.54	1,666,667.00	1.850	Aaa	1.850	2,929	04/08/2032
3130AL3X0	13904	Federal Home Loan Bank	10,000,000.00	02/25/2021	10,000,000.00	7,521,818.20	10,000,000.00	2.000	Aaa	2.000	4,347	02/25/2036
3133EMCV2	13875	Federal Farm Credit Bank	10,000,000.00	10/15/2020	10,000,000.00	6,477,888.10	10,000,000.00	2.000	Aaa	2.000	6,041	10/15/2040
		<b>Subtotal and Average</b>	<b>37,666,667.00</b>		<b>37,666,667.00</b>	<b>29,488,530.50</b>	<b>37,666,667.00</b>			<b>1.636</b>	<b>3,494</b>	
		<b>Total and Average</b>	<b>49,947,436.69</b>		<b>49,955,409.16</b>	<b>41,656,032.66</b>	<b>49,947,563.24</b>			<b>2.479</b>	<b>2,670</b>	
					<b>Accrued Interest</b>	<b>234,585.18</b>						
					<b>Total</b>	<b>41,890,617.84</b>						

COMPLIANCE REPORT

Power Reserve Portfolio  
As of 03/31/24

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	
Municipal Bonds	4.51%	100%	In compliance	Aa2	A or better	In compliance	In compliance
Federal Agency Issues	70.79%	100%	In compliance	Aaa	AA+ / Aaa	In compliance	In compliance
Money Market-CAMP	24.59%	100%	In compliance	n/a	n/a	In compliance	In compliance
LAIF	9.11%	100%	In compliance	n/a	n/a	In compliance	In compliance
	100.00%						

Portfolio Value 41,890,618

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POWER RESERVE PORTFOLIO

	<u>March 31, 2024</u>	
	<u>Market Value</u>	<u>% of Total</u>
FHLB	13,741,746	32.80%
FFCB	15,746,784	37.59%
<b>Total Fed Agencies</b>	<b>29,488,531</b>	<b>70.39%</b>
<b>OTHER PORTFOLIO INVESTMENTS</b>	<b>12,402,087</b>	<b>29.61%</b>
<b>Total Investments</b>	<b>41,890,618 *</b>	<b>100.00%</b>

note: \* Includes Accrued Interest Receivable



<b>Power Reserve Portfolio - Total Return Performance</b>			
		<b>ICE BofA 3-5 Index</b>	<b>Power Reserve</b>
2005	Annual	0.980	2.615
2006	Annual	4.184	4.540
2007	Annual	7.656	6.960
2008	Annual	4.610	3.683
2009	Annual	3.784	3.714
2010	Annual	1.113	1.206
2011	Annual	1.555	2.547
2012	Annual	1.467	3.027
2013	Annual	-0.143	-0.184
2014	Annual	2.446	2.688
2015	1st quarter	1.550	0.910
	2nd quarter	-0.178	0.039
	3rd quarter	0.995	0.884
	4th quarter	<u>-0.793</u>	<u>-0.469</u>
		1.574	1.364
2016	1st quarter	2.420	1.197
	2nd quarter	1.390	0.560
	3rd quarter	0.080	0.190
	4th quarter	<u>-1.840</u>	<u>-2.340</u>
		2.050	-0.393
2017	1st quarter	0.773	0.830
	2nd quarter	0.873	0.803
	3rd quarter	0.567	0.515
	4th quarter	<u>-0.398</u>	<u>0.071</u>
		1.815	2.219
2018	1st quarter	-0.890	-0.702
	2nd quarter	0.013	0.284
	3rd quarter	0.188	0.048
	4th quarter	<u>1.812</u>	<u>1.987</u>
		1.123	1.617
2019	1st quarter	2.245	1.538
	2nd quarter	2.530	1.704
	3rd quarter	1.196	0.877
	4th quarter	<u>0.430</u>	<u>0.460</u>
		6.401	4.579
**2020	1st quarter	1.594	0.950
	2nd quarter	1.215	0.625
	3rd quarter	0.274	0.249
	4th quarter	<u>0.227</u>	<u>0.249</u>
		3.31	2.073
2021	1st quarter	-1.178	-2.549
	2nd quarter	0.634	3.715
	3rd quarter	-0.037	-0.554
	4th quarter	<u>-0.896</u>	<u>-0.015</u>
		-1.477	0.597
2022	1st quarter	-5.970	-6.886
	2nd quarter	-3.282	-4.182
	3rd quarter	-4.420	-5.972
	4th quarter	<u>1.918</u>	<u>0.454</u>
		-11.754	-16.586
2023	1st quarter	2.980	2.517
	2nd quarter	-1.230	-0.212
	3rd quarter	-1.916	-2.378
	4th quarter	<u>5.827</u>	<u>6.459</u>
		5.661	6.386
2024	1st quarter	-0.464	-0.452
<b>Yield</b>			
		<b>Fiscal YTD</b>	
Power Reserve	YTM	2.48%	
State Treasurer's LAIF	yield	3.79%	
2 Year Average Treasury	yield	4.75%	
Index changed to ICE BofA 5-7 in 2022			

POWER RESERVE FUND  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

Investment Type	Fiscal Year Total											
	June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	June 2023	1st Qtr 2024	2nd Qtr 2024	3rd Qtr 2024	4th Qtr 2024
Money Market - Collateralized	7.43	0.02	4.34	2.58	32.06	0.08	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	7.24	7.00	6.92	6.02	3.43	3.93	4.50	4.56	4.66	4.48	4.51	
Federal Agency Issues - Coupon	77.86	79.82	82.96	85.12	51.22	57.67	75.33	72.13	70.71	71.66	70.79	
L.A.I.F.	0.24	0.24	0.24	0.26	0.00	32.77	18.69	0.11	0.11	0.10	0.11	
Corporate Bonds - Coupon	7.23	12.92	5.54	6.02	13.29	5.56	0.00	0.00	0.00	0.00	0.00	
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Money Market - CAMP	0.00	0.00	0.00	0.00	0.00	0.00	1.48	23.21	24.52	23.76	24.59	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

## IV. Miscellaneous Portfolios

**Miscellaneous Funds  
March 31, 2024**

Fund	Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>City of Pasadena-Housing Successor Agency</u></b>						
Money Mkt CAMP	5.480%	5.480%	2/1/2024	\$2,447,929.09	\$2,447,929.09	\$2,447,929.09
LAI	4.220%	4.220%	2/1/2024	\$1.52	\$1.52	\$1.52
Weighted Average Maturity = 1 day				<u>\$2,447,930.61</u>	<u>\$2,447,930.61</u>	<u>\$2,447,930.61</u>
<b><u>2002 Electric Revenue Reserve Fund</u></b>						
Money Mkt CAMP	5.480%	5.480%	2/1/2024	\$118,439.64	\$118,439.64	\$118,439.64
FFCB 3133EMB4	0.530%	0.530%	9/29/2025	\$4,000,000.00	\$4,000,000.00	\$3,748,418.64
Weighted Average Maturity = 1.47				<u>\$4,118,439.64</u>	<u>\$4,118,439.64</u>	<u>\$3,866,858.28</u>
<b><u>Annandale Assessment District</u></b>						
Municipal Bonds--Annandale Assessment	6.000%	6.000%	9/2/2040	\$887,735.00	\$887,735.00	\$887,735.00
Weighted Average Maturity = 16.66						

**Miscellaneous Funds  
March 31, 2024**

Fund	Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>2012A Electric Parity Reserve Fund</u></b>						
Money Mkt CAMP	5.480%	5.480%	2/1/2024	\$18,147.13	\$18,147.13	\$18,147.13
FFCB 3133EMBH4	0.530%	0.530%	9/29/2025	\$690,000.00	\$690,000.00	\$646,602.22
Weighted Average Maturity = 1.48				<u>\$708,147.13</u>	<u>\$708,147.13</u>	<u>\$664,749.35</u>
<b><u>2013A Electric Parity Reserve Fund</u></b>						
Money Mkt CAMP	5.480%	5.480%	2/1/2024	\$319,128.21	\$319,128.21	\$319,128.21
FFCB 3133ELC28	0.730%	0.730%	5/27/2025	\$8,000,000.00	\$8,000,000.00	\$7,619,669.28
Weighted Average Maturity = 1.13				<u>\$8,319,128.21</u>	<u>\$8,319,128.21</u>	<u>\$7,938,797.49</u>

**Miscellaneous Funds  
March 31, 2024**

Fund	Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>2016A Electric Revenue Refunding Reserve</u></b>						
Money Mkt CAMP	5.480%	5.480%	2/1/2024	\$62,553.48	\$62,553.48	\$62,553.48
FFCB 3133EMBH4	0.530%	0.530%	9/29/2025	<del>\$2,680,000.00</del>	<del>\$2,680,000.00</del>	<del>\$2,511,440.49</del>
Weighted Average Maturity = 1.48				<del>\$2,742,553.48</del>	<del>\$2,742,553.48</del>	<del>\$2,573,993.97</del>
<b><u>2020A Water Refund Revenue Bonds Project</u></b>						
LAIIF	4.220%	4.220%	2/1/2024	\$4,712.87	\$4,712.87	\$4,712.87
Weighted Average Maturity = 1 day				<del>\$4,712.87</del>	<del>\$4,712.87</del>	<del>\$4,712.87</del>
<b><u>2021A Water Refund Revenue Bonds Project</u></b>						
LAIIF	4.220%	4.220%	2/1/2024	\$14,588.98	\$14,588.98	\$14,588.98
Money Mkt CAMP	5.480%	5.480%	2/1/2024	<del>\$1,252.43</del>	<del>\$1,252.43</del>	<del>\$1,252.43</del>
Weighted Average Maturity = 1 day				<del>\$15,841.41</del>	<del>\$15,841.41</del>	<del>\$15,841.41</del>
<b>GRAND TOTAL:</b>				<b>\$19,244,488.35</b>	<b>\$19,244,488.35</b>	<b>\$18,400,618.98</b>

## V. Investments Held by Trustees

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 3/31/2024

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Ytd
2021A Water Revenue Refunding Bonds						
BNY	COI-2021A Account #209092					
Amy Green	Cash	-	-	-	04/01/24	0.00%
(213)630-6204	Debt Service-2021A Account #209093					
Lena Chan	Cash	-	-	-	04/01/24	0.00%
(213) 630-6253	Reserve-2021A Account #209094					
	DREFUS GOVT CM INST 289 Cusip: X9USDDGCM	853,488.29	853,488.29	853,488.29	04/01/24	5.20%
	Cash	-	-	-	04/01/24	0.00%
	<b>Total</b>	<b>853,488.29</b>	<b>853,488.29</b>	<b>853,488.29</b>		
2020A Water Revenue Refunding Bonds						
BNY	COI-2020 Account #746583					
Amy Green	Goldman Fincl Sq Govt Instl 465 CUSIP: X9USDGLDS	-	-	-	04/01/24	5.21%
(213)630-6204	DEBT SERVICE-2020 Account #746585					
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP: X9USDGLDS	-	-	-	04/01/24	5.21%
(213) 630-6253	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>		
2020AB POB Bonds						
BNY	POB COI-2020B Account #220413					
Amy Green	BlackRock Treasury Turst Dollars 63 Cusip: X9USDBTRD	-	-	-	04/01/24	0.02%
(213)630-6204	POB Bond Fund-2020B Account #220414					
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP: X9USDGLDS	522.49	522.49	522.49	04/01/24	5.21%
(213) 630-6253	POB Bond Fund-2020B Account #220415					
	Blackrock Tresus Trust Dollar 11 Cusip: X9USDBTRO	82.27	82.27	82.27	04/01/24	4.97%
	POB COI-2020A Account #765976					
	Goldman Fincl Sq Govt Instl 465 CUSIP: X9USDGLDS	-	-	-	04/01/24	5.21%
	POB Bond Fund-2020A Account #765990					
	Goldman Fincl Sq Govt Instl 465 CUSIP: X9USDGLDS	1,134.41	1,134.41	1,134.41	04/01/24	5.21%
	POB Bond Fund-2020A Account #765996					
	Blackrock Tresus Trust Dollar 11 Cusip: X9USDBTRO	179.21	179.21	179.21	04/01/24	4.97%
	<b>Total</b>	<b>1,918.38</b>	<b>1,918.38</b>	<b>1,918.38</b>		
2019A Electric Revenue Bonds						
BNY	Electric COI-2019A Account #106207					
Amy Green	Goldman Fincl Sq Govt Instl 465 CUSIP: X9USDGLDS	39,070.05	39,070.05	39,070.05	04/01/24	5.21%
(213)630-6204	Electric Bond Fund-2019A Account #113813					
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP: X9USDGLDS	29.39	29.39	29.39	04/01/24	5.21%
(213) 630-6253	<b>Total</b>	<b>39,099.44</b>	<b>39,099.44</b>	<b>39,099.44</b>		



Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 3/31/2024

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
US Bank Ise Vlach (213) 615-6051 Adriana Marshall (213) 615-6033	2018AB Rose Bowl Pasadena PFA Lease Revenue Bonds Interest Fund- Series 2018A Account #248882000 Fidelity Govt Portfolio Cl Cusp:316175108 Costs of Issuance- Series 2018A Account #248882002 Fidelity Govt Portfolio Cl Cusp:316175108 Interest Fund- Series 2018B Account #248882100 Fidelity Govt Portfolio Cl Cusp:316175108 Principal Fund- Series 2018B Account #248882101 Fidelity Govt Portfolio Cl Cusp:316175108 Costs of Issuance- Series 2018B Account #248882102 Fidelity Govt Obl Fd Cl D 316175108 <b>Total</b>	447.13 - - 55.19 834.83 - 1,337.15	447.13 - - 55.19 834.83 - 1,337.15	447.13 - - 55.19 834.83 - 1,337.15	04/01/24 04/01/24 04/01/24 04/01/24 04/01/24 04/01/24	5.21% 5.26% 5.21% 5.21% 5.21% 5.26%
BNY Amy Green (213) 630-6204 Lena Chan (213) 630-6253	2017A Water Revenue Bonds Debt Service-2017A Account #948165 Goldman Finrd Sq Govt Instl 465 CUSIP:X9USDGLDS Reserve Fund-2017A Account #948269 Federal Home Loan Banks Cusp: 3130AL3S1 DREYFUS CUSIP:X9USSGCM <b>Total</b>	- - - 1,050,000.00 42,214.56 1,092,214.56	- - - 1,050,000.00 42,214.56 1,092,214.56	- - - 971,397.00 42,214.56 1,013,611.56	04/01/24 02/17/26 04/01/24	5.21% 0.68% 5.20%
US Bank Ise Vlach (213) 615-6051 Adriana Marshall (213) 615-6033	2016A Rose Bowl Pasadena PFA Lease Revenue Bonds Interest Fund- Series 2016A Account #264433000 Fidelity Govt Portfolio Cl Cusp:316175108 Principal Fund- Series 2016A Account #264433001 Fidelity Govt Portfolio Cl Cusp:316175108 Insurance & Condemnation Fund- Series 2016A Account #264433002 Fidelity Govt Obl Fd Cl D 316175108 Cost of Issuance- Series 2016A Account #264433003 First American Govt Obl Fd Cl D 31846V401 <b>Total</b>	440,751.34 4,310,006.29 0.19 - 4,750,757.82	440,751.34 4,310,006.29 0.19 - 4,750,757.82	440,751.34 4,310,006.29 0.19 - 4,750,757.82	04/01/24 04/01/24 04/01/24 04/01/24 04/01/24	5.21% 5.21% 5.21% 5.26%
BNY Amy Green (213) 630-6204 Lena Chan (213) 630-6253	Pasadena 2015A COPS Bond COPS Base Rental-2015A Account #336964 Cash Balance Goldman Finrd Sq Govt Instl 465 CUSIP:X9USDGLDS <b>Total</b>	- - - - -	- - - - -	- - - - -	04/01/24 04/01/24	0.00% 5.21%

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 3/31/2024

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	Pasadena Tax Pension 2015AB Bond <b>Bond Fund-2015A POB Account #479226</b> Goldman Finl Sq Govt Instl 465 CUSIP:X9USDGLDS Cash Balance	613.35 -	613.35 -	613.35 -	04/01/24 04/01/24	5.21% 0.00%
	<b>Bond Fund-2015A POB Account #479227</b> Goldman Finl Sq Govt Instl 465 CUSIP:X9USDGLDS Cash Balance	247.84	247.84	247.84	04/01/24 04/01/24	5.21% 0.00%
	<b>Bond Fund-2015A POB Account #479231</b> Goldman Finl Sq Govt Instl 465 CUSIP:X9USDGLDS Cash Balance	72.41	72.41	72.41	04/01/24 04/01/24	5.21% 0.00%
	<b>Total</b>	<b>933.60</b>	<b>933.60</b>	<b>933.60</b>		
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	Pasadena Water Revenue 2010AB <b>2010 A Parity Reserve Account #286245</b> DREYFUS CUSIP:X9USSGCM Federal Home Loan Bank CUSIP:3130AL3S1 Cash	29,896.72 1,350,000.00 -	29,896.72 1,350,000.00 -	29,896.72 1,248,939.00 -	04/01/24 02/17/26 04/01/24	5.20% 0.68% 0.00%
	<b>2010 B Debt Service Account #286247</b> Cash	-	-	-	04/01/24	4.19%
	<b>2010 B Parity Reserve Account #286248</b> DREYFUS CUSIP:X9USSGCM Federal Home Loan Bank CUSIP:3130AL3S1 Cash	9,034.14 300,000.00 -	9,034.14 300,000.00 -	9,034.14 277,542.00 -	04/01/24 02/17/26 04/01/24	5.20% 0.68% 0.00%
	<b>2010 A Debt Service Fund Account #286295</b> Cash	-	-	-	04/01/24	0.00%
	<b>Total</b>	<b>1,688,930.86</b>	<b>1,688,930.86</b>	<b>1,565,411.86</b>		
US Bank Ilse Vlach (213) 615-6051 Adriana Marshall (213) 615-6071	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds <b>Interest Fund (S631591)</b> Fidelity Instl Mm Fds Government I CUSIP:316175108 Cash	6,720.97 -	6,720.97 -	6,720.97 -	04/01/24 04/01/24	5.21% 0.00%
	<b>Principal Fund (S631592)</b> Fidelity Instl Mm Fds Government I CUSIP:316175108 <b>Bond Reserve Fund (S631593)</b> Federal Home Loan Bank Funds CUSIP: 3130ALBD5 Fidelity Instl Mm Fds Government I CUSIP:316175108 Cash	3.37 15,500,000.00 240,645.71 -	3.37 15,500,000.00 240,645.71 -	3.37 10,471,335.00 240,645.71 -	04/01/24 02/25/41 04/01/24 04/01/24	5.21% 3.18% 5.21% 0.00%
	<b>Total</b>	<b>15,747,370.05</b>	<b>15,747,370.05</b>	<b>10,718,705.05</b>		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 3/31/2024

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Computershare Corporate Trust Tracy Mason (213) 253-7536	PPFA (Paseo Colorado Parking Facilities) 2008 Bond Fund Account #23200100	11.70	11.70	11.70	04/01/24	4.93%
	Allspring Government Money Market Service	90,269.74	90,269.74	90,269.74	04/01/24	0.00%
	Cash					
	<b>Reserve Fund Account #23200101</b>					
<a href="mailto:teresalynn.mason1@computerst">teresalynn.mason1@computerst</a>	FHLB Cusip: 3130APVC6	2,000,000.00	2,000,000.00	1,840,160.00	12/01/26	1.38%
	Well Fargo Advantage Government Money Market Service	-	-	-	04/01/24	0.01%
	<b>Cost of Issuance Fund Account #23200103</b>					
	Well Fargo Advantage Government Money Market Service	-	-	-	04/01/24	0.00%
	<b>Total</b>	<b>2,090,281.44</b>	<b>2,090,281.44</b>	<b>1,930,441.44</b>		
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	Pasadena 2006,2008,2015 COP Reserves <b>Reserve Account #281635</b>	4,950,000.00	4,950,000.00	3,998,115.00	12/23/30	1.25%
	Federal Home Loan Banks CUSIP:3130AKKQ8	129,319.66	129,319.66	129,319.66	04/01/24	5.21%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	04/01/24	0.00%
	Cash					
	<b>Total</b>	<b>5,079,319.66</b>	<b>5,079,319.66</b>	<b>4,127,434.66</b>		
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	Pasadena 2008AB COPS, 15A Parity Reserve <b>Reserve Fund #281207</b>	1,325,000.00	1,325,000.00	1,070,202.50	12/23/30	1.55%
	Federal Home Loan Banks CUSIP:3130AKKQ8	34,615.84	34,615.84	34,615.84	04/01/24	5.21%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-		
	Cash Balance					
	<b>Total</b>	<b>1,359,615.84</b>	<b>1,359,615.84</b>	<b>1,104,818.34</b>		
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	Pasadena 2008A COPS <b>Base Rental Fund #281732</b>	268,748.04	268,748.04	268,748.04	04/01/24	5.21%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	04/01/24	0.00%
	Cash Balance					
	<b>Interest Fund #281733</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	17.43	17.43	17.43	04/01/24	5.21%
	<b>Letter of Credit #281734</b>					
	Bank of America CUS: S86494570	1.00	1.00	1.00	03/31/25	0.00%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	0.36	0.36	0.36	04/01/24	5.21%
	<b>Total</b>	<b>268,766.83</b>	<b>268,766.83</b>	<b>268,766.83</b>		
BNY	Pasadena Cont Ctr 2006AB					

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 3/31/2024

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	<b>Reserve Fund #281722</b>					
Amy Green (213)630-6204	Federal Home Loan Banks CUSIP:3130AJRH4	10,800,000.00	10,800,000.00	7,444,440.00	06/29/40	3.00%
Lena Chan (213) 630-6253	Federal Home Loan Banks CUSIP:3130AKKQ8	270,000.00	270,000.00	218,079.00	12/23/30	1.55%
	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS	474,074.41	474,074.41	474,074.41	04/01/24	5.21%
	Cash Balance	-	-	-	01/00/00	0.00%
	<b>Total</b>	<b>11,544,074.41</b>	<b>11,544,074.41</b>	<b>8,136,593.41</b>		
	<b>Pasadena Water Revenue 2003</b>					
	<b>Parity Reserve Account #281651</b>					
Amy Green (213)630-6204	Federal Home Loan Banks CUSIP: 3130AL3S1	1,000,000.00	1,000,000.00	925,140.00	02/17/26	0.68%
Lena Chan (213) 630-6253	DREYFUS GOVT CM INST 289 CUSIP: X9USDDGCM	27,966.76	27,966.76	27,966.76	04/01/24	5.21%
	Cash	-	-	-	04/01/24	0.00%
	<b>Total</b>	<b>1,027,966.76</b>	<b>1,027,966.76</b>	<b>953,106.76</b>		
	<b>COPS Parity Reserve Fund(2006A, and 2008ABC COP)</b>					
	<b>Certificate Reserve #281143</b>					
Amy Green (213)630-6204	Federal Home Loan Banks CUSIP: 3130AKKQ8	2,025,000.00	2,025,000.00	1,635,592.50	12/23/30	1.55%
Lena Chan (213) 630-6253	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS	52,905.03	52,905.03	52,905.03	04/01/24	5.21%
	Cash	-	-	-	04/01/24	0.00%
	<b>Total Funds</b>	<b>2,077,905.03</b>	<b>2,077,905.03</b>	<b>1,688,497.53</b>		
	<b>(In aggregate with 2006A, and 2008ABC COP reserve)</b>					
	<b>SCPPA Investments</b>					
	<b>SCPPA Project Stabilization Fund</b>					
Affr Haji Dattoo (213) 367-4668	Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN	97,224.24	97,224.24	97,224.24	04/01/24	5.22%
	Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN	2,222,142.03	2,222,142.03	2,222,142.03	04/01/24	5.22%
	Federal Home Loan Bank CUSIP: 3130ANZG8	1,000,000.00	999,800.00	979,610.00	09/16/24	0.77%
	Cash	-	-	-	0.00%	0.00%
	<b>Total</b>	<b>3,319,366.27</b>	<b>3,319,166.27</b>	<b>3,298,976.27</b>		
	<b>TOTAL FUND BALANCE</b>	<b>\$ 50,943,346.39</b>	<b>\$ 50,943,146.39</b>	<b>\$ 40,453,898.39</b>		

## VI. PARS Section 115 Trust

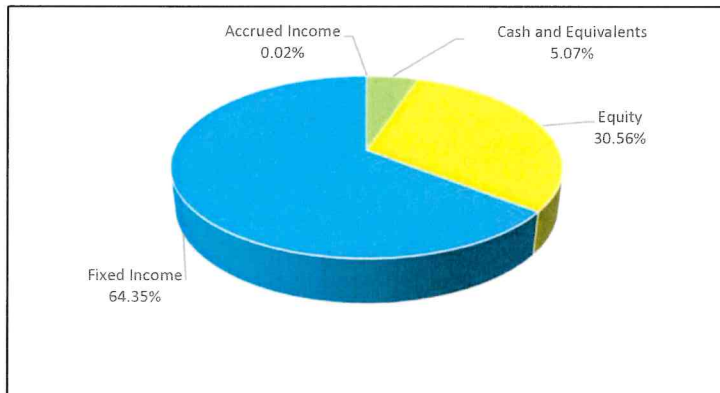
City of Pasadena  
 PARS Section 115 Trust  
 For the Month Ended March 31, 2024  
 Pension Account 6746056200

	Market Value	Book Value
<b>Beginning Balance</b>	<b>12,885,819.60</b>	<b>12,519,096.11</b>
<b>Activity</b>		
Contributions	-	-
Disbursements	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Net Investment Income</b>		
Dividends	48,837.33	48,837.33
Interest	2,978.86	2,978.86
Other Income	-	-
Change in Accrued Income	(185.68)	(185.68)
<b>Total Investment Income</b>	<b>51,630.51</b>	<b>51,630.51</b>
Net Change in Unrealized Gain/Loss	160,396.46	-
Realized Gain/Loss	6,878.64	6,878.64
<b>Total Market Value Adjustment</b>	<b>167,275.10</b>	<b>6,878.64</b>
Trust Fees	(2,743.06)	(2,743.06)
PARS Fee (Net of Depository Earnings)	(2,486.51)	(2,486.51)
Unreconciled Difference	-	-
<b>Total</b>	<b>(5,229.57)</b>	<b>(5,229.57)</b>
<b>Ending Balance</b>	<b>13,099,495.64</b>	<b>12,572,375.69</b>

	1 Year	Inception To Date
<b>Investment Return (Inception-To-Date as of 03/31/2024)</b>	<b>9.42%</b>	<b>4.17%</b>
<b>BenchMayk Return (PARS Moderately Conservative)</b>	<b>8.67%</b>	<b>4.31%</b>

**Asset Allocation**

	Market Value	Percentage
Cash and Equivalents	663,933.71	5.07%
Equity	4,003,566.49	30.56%
Fixed Income	8,429,202.26	64.35%
Accrued Income	2,793.18	0.02%
<b>Total</b>	<b>13,099,495.64</b>	<b>100.00%</b>



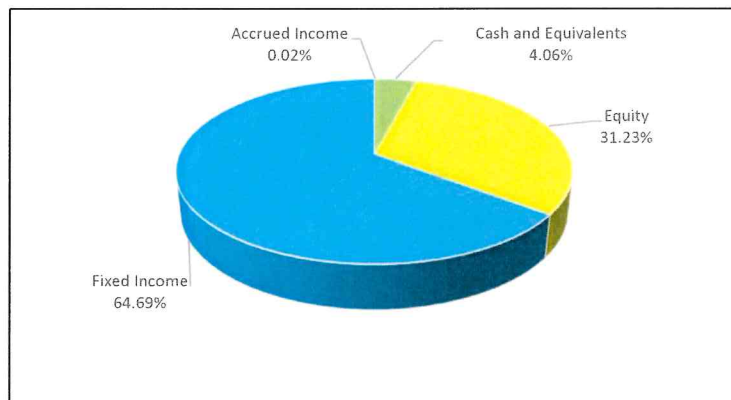
**Account Manager:**  
 Kyra Clarke  
 3121 Michelson Dr 3rd Fl  
 Irvine, CA 92612  
 949-224-7214, kyra.clarke@usbank.com

City of Pasadena  
 PARS Section 115 Trust  
 For the Month Ended March 31, 2024  
 Post Employments Benefits Trust 6746056201

	Market Value	Book Value
<b>Beginning Balance</b>	<b>2,440,701.47</b>	<b>2,372,669.77</b>
<b>Activity</b>		
Contributions	-	-
Disbursements	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Net Investment Income</b>		
Dividends	9,290.22	9,290.22
Interest	476.62	476.62
Other Income	-	-
Change in Accrued Income	(44.78)	(44.78)
<b>Total Investment Income</b>	<b>9,722.06</b>	<b>9,722.06</b>
Net Change in Unrealized Gain/Loss, Fee Receipts & Deliveries Net	30,984.71	-
Realized Gain/Loss	1,330.36	1,330.36
<b>Total Market Value Adjustment</b>	<b>32,315.07</b>	<b>1,330.36</b>
Trust Fees	(524.03)	(524.03)
PARS Fee (Net of Depository Earnings)	(470.97)	(470.97)
Unreconciled Difference	-	-
<b>Total</b>	<b>(995.00)</b>	<b>(995.00)</b>
<b>Ending Balance</b>	<b>2,481,743.60</b>	<b>2,382,727.19</b>
<b>Investment Return (Inception-To-Date as of 03/31/2024)</b>	<b>1 Year 9.49%</b>	<b>Inception To Date 4.26%</b>
<b>BenchMayk Return (PARS Moderately Conservative)</b>	<b>8.67%</b>	<b>4.34%</b>

**Asset Allocation**

	Market Value	Percentage
Cash and Equivalents	100,695.91	4.06%
Equity	775,149.06	31.23%
Fixed Income	1,605,466.79	64.69%
Accrued Income	431.84	0.02%
<b>Total</b>	<b>2,481,743.60</b>	<b>100.00%</b>



**Account Manager:**  
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 Irvine, CA 92612  
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