## PASADENA RENTAL HOUSING BOARD RESOLUTION NO. RHB-2024-01

A RESOLUTION OF THE PASADENA RENTAL HOUSING BOARD ADOPTING THE FY2024 RECOMMENDED BUDGET FOR THE RENT STABILIZATION DEPARTMENT, SETTING THE FY2024 RENTAL HOUSING FEE, AND DELAYING COLLECTION OF THE FY2024 RENTAL HOUSING FEE FROM LANDLORD

WHEREAS, the Pasadena Fair and Equitable Charter Amendment ("Charter Amendment") went into effect on December 22, 2022, and the Rental Housing Board ("Board") was appointed on April 19, 2023; and

WHEREAS, on December 11, 2023, the City Council of the City of Pasadena ("City Council") adopted an ordinance providing for the creation of the Rent Stabilization Department ("Department") in the City to support the work of the Board and its implementation and enforcement of the provisions of the Charter Amendment;

WHEREAS, Section 1811(e)(10) of the Charter Amendment authorizes and requires the Board to establish a budget for the reasonable and necessary implementation of the provisions of the Charter Amendment, including, without limitation, the hiring of necessary staff and maintenance of a Rental Registry, and to charge fees in an amount sufficient to support the Board's adopted budget;

WHEREAS, Section 1811(I) of the Charter Amendment requires all Landlords subject to the Charter Amendment to pay a per-unit Rental Housing Fee on an annual basis and requires the Board to determine the amount of the Rental Housing Fee;

WHEREAS, the Board has determined it will delay collection of the FY2024 Rental Housing Fee from Landlords until the Board has established an operational Rental Registry, which is estimated to occur in June 2024;

WHEREAS in order for the Board and the Department to continue the work of implementing the Charter Amendment, including hiring necessary staff, before the Board can being collecting Rental Housing Fees, the Department will face a temporary negative cash position;

NOW, THEREFORE, BE IT RESOLVED that the FY2024 Recommended Budget for the Rent Stabilization Department of \$2,876,232, inclusive of \$600,000 previously appropriated by the City Council, including 12.0 FTE, is hereby adopted by the Board;

BE IT FURTHER RESOLVED that the FY2024 Rental Housing Fee of \$91.85 per rental unit is hereby adopted by the Board; and

BE IT FURTHER RESOLVED that the Board shall delay the billing and collection of the FY2024 Rental Housing Fee until the Rental Registry database is functional

(expected June 2024 or later), resulting in a temporary negative cash position for the Department.
The foregoing Resolution was adopted at a regular meeting of the Pasadena Rental Housing Board, duly held on the <u>10th</u> day of January 2024, by the following vote:
AYES: Board Members Dunlop, Gonzalez, Henry, Najera, Pitts, Chavez, Siegel, Santiago, Torres, Vice Chair Lamar, Chair Bell
NOES:
ABSTAIN:
ABSENT:
ATTEST: