

CITY OF PASADENA
Successor Agency to the
Pasadena Community Development Commission Minutes
June 12, 2023 – 4:30 P.M.
City Hall Council Chamber

OPENING: Chair Gordo called the regular meeting of the Board of Directors to order at 5:33 p.m.

ROLL CALL:
Commissioners: Chair Victor M. Gordo
Vice Chair Felicia Williams
Member Tyron Hampton
Member Justin Jones
Member Jason Lyon
Member Steve Madison (Absent)
Member Gene Masuda
Member Jessica Rivas

Staff: Executive Director Miguel Márquez
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT No one appeared for public comment.

CONSENT CALENDAR **FINANCE COMMITTEE: JOINT ACTION: FISCAL YEAR 2023-2024 INVESTMENT POLICY AND INVESTMENT STRATEGY** (Finance Dept.)

Recommendation: It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission:

(1) Find that the proposed action in the agenda report is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines, and as such, no environmental document pursuant to CEQA is required for the project; and

(2) Adopt the City Treasurer's recommended Investment Policy and Investment Strategy for Fiscal Year (FY) 2023-2024.

FINANCE COMMITTEE: AUTHORIZATION TO ENTER INTO A CONTRACT WITH LANCE, SOLL & LUNGHARD LLP FOR AUDIT SERVICES FOR FISCAL YEARS 2023 – 2025, WITH TWO ONE-YEAR OPTIONS (Finance Dept.)

Recommendation: It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission:

(1) Find that the proposed action in the agenda report is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Sections 15060(c)(2), 15060(c)(3), and 15378 of the State CEQA Guidelines, and as such, no environmental document pursuant to CEQA is required for the project;

(2) Authorize the City Manager to enter into a contract, as a result of a competitive selection process pursuant to Pasadena

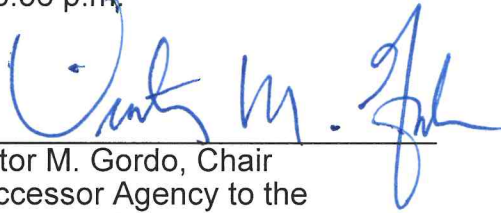
Municipal Code Section 4.08.047, with Lance Soll & Lunghard LLP (LSL) to perform the annual audits of the financial statements for the City of Pasadena, the Successor to the Pasadena Community Development Commission (PCDC), the Rose Bowl Operating Company (RBOC), the Pasadena Center Operating Company (PCOC), the Pasadena Community Access Corporation (PCAC), the Pasadena Rental Housing Board, the City's Air Quality Improvement fund, the City's Housing Successor fund, the Foothill Workforce Development Board fund, and other agreed to procedures using an "enhanced" audit methodology in an amount of \$730,670 for three years; and (3) Authorize the City Manager to award two one-year extensions, Fiscal Years (FY) 2026 for an amount of \$258,290 and FY 2027 for an amount of \$246,250.

MINUTES APPROVED

May 15, 2023
May 22, 2023
May 29, 2023

It was moved by Member Hampton, seconded by Vice Chair Williams, to approve the above Consent Calendar items, as submitted: (Motion unanimously approved) (Absent: Member Madison)

On order of the Chair, the regular meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 8:36 p.m.



Victor M. Gordo, Chair
Successor Agency to the
Pasadena Community Development Commission

ATTEST:



Secretary