

Ordinance Fact Sheet

TO: CITY COUNCIL

DATE: May 8, 2023

FROM: CITY ATTORNEY

SUBJECT: AMENDMENT TO TITLE 4, CHAPTER 100, SECTION 4.100.020 OF THE PASADENA MUNICIPAL CODE TO REFLECT 2020 CHARTER AMENDMENT PERTAINING TO ANNUAL LIGHT AND POWER FUND TRANSFER

TITLE OF PROPOSED ORDINANCE

AN ORDINANCE OF THE CITY OF PASADENA AMENDING TITLE 4, CHAPTER 100, SECTION 4.100.020 OF THE PASADENA MUNICIPAL CODE PERTAINING TO ANNUAL LIGHT AND POWER FUND TRANSFER

PURPOSE OF ORDINANCE

As directed by the City Council on March 27, 2023, this ordinance amends the Municipal Code to clarify that the maximum annual transfer from the Light & Power Fund to the General Fund has been reduced from 16 percent to 12 percent of the electric utility's gross income.

This amendment is necessary to conform the Municipal Code to the provisions of the Charter that were amended in November 2020, when Pasadena voters passed Measure P, with over 85 percent voting to approve the measure. Measure P reconfirmed the General Fund Transfer, and simplified restrictions on the transfer.

REASON WHY LEGISLATION IS NEEDED

This ordinance is needed as a result of the Council's direction at the March 27, 2023 meeting.

MEETING OF 05/08/2023

AGENDA ITEM NO. 19

PROGRAMS, DEPARTMENTS OR GROUPS AFFECTED

The Water & Power Department and Finance Department will implement the ordinance.

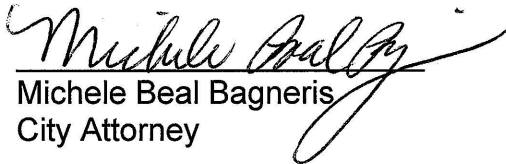
FISCAL IMPACT

No fiscal impact is anticipated from this proposed ordinance.

ENVIRONMENTAL DETERMINATION

On March 27, 2023, the Council determined that the proposed Municipal Code amendment is exempt from California Environmental Quality Act (CEQA), review pursuant to State CEQA Guidelines Section 15061(b)(3) (Common Sense Exemption).

Respectfully submitted,


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City Attorney

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Concurred by:



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JNR:smm