City of Pasadena
Quarterly Investment Report

Quarter Ending 12/31/2022

Prepared by the Department of Finance
Treasury Division

Quarterly Investment Report

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II. Capital Endowment Portfolio

III. Power Reserve Portfolio

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I. Pooled Investment Portfolio

CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
City Treasurer

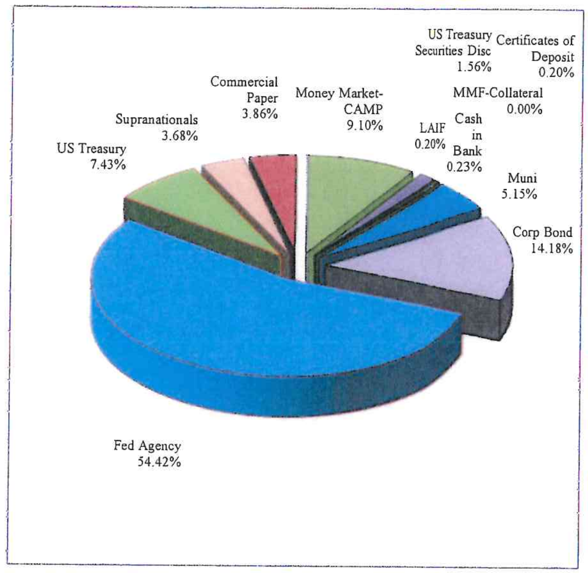
December 2022

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on June 20, 2022. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/2022

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	454	0.00%
Certificates of Deposit	1,250,000	0.20%
Municipal Bonds	32,408,639	5.15%
Corporate Bonds	89,268,825	14.18%
Federal Agencies	342,677,339	54.42%
US Treasury Securities	46,761,130	7.43%
Supernationals	23,154,155	3.68%
Commercial Paper	24,314,460	3.86%
Money Market-CAMP	57,331,643	9.10%
US Treasury Securities Disc	9,830,710	1.56%
LAIF	1,249,044	0.20%
Cash in Bank	1,477,316	0.23%
TOTALS:	**629,723,714**	**100.00%**
Accrued Interest Receivable	1,726,167	
GRAND TOTAL:	**631,449,881**	



PORTFOLIO LIQUIDITY AS OF 12/31/2022

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	60,058,457	8.93%
31 days - 1 Year	136,020,000	20.22%
1 - 2 Years	129,800,000	19.30%
2 - 3 Years	211,942,778	31.51%
3 - 4 Years	124,748,000	18.55%
4 - 5 Years	10,000,000	1.49%
Over 5 Years	-	0.00%
TOTAL:	**672,569,235**	**100.00%**

PORTFOLIO STATISTICS

	Dec-22	Nov-22	Oct-22	Sep-22	Aug-22	Jul-22
Month-End Market Value	631,449,881	620,128,765	618,944,368	615,577,316	618,937,411	627,904,658
Modified Duration	1.82	1.82	1.87	1.96	1.97	2.02
Weighted Average Maturity	1.94	1.94	2.00	2.08	2.08	2.12
Current Book Yield to Maturity	1.707%	1.479%	1.403%	1.331%	1.200%	1.132%
Effective Yield - Year to Date	1.310%	1.260%	1.210%	1.160%	1.110%	1.060%
Interest Earned	795,749	738,376	710,973	637,773	603,728	559,284
Fiscal Year To Date Interest Earned	4,045,882	3,250,134	2,511,758	1,800,785	1,163,012	559,284
Fair Value Change Gain/(Loss)	532,669	3,972,334	(1,832,503)	(7,920,701)	(7,017,634)	2,386,228
Fiscal Year To Date change in fair value	(9,879,607)	(10,412,276)	(14,384,610)	(12,552,107)	(4,631,406)	2,386,228
Total Fiscal YTD Earnings	(5,833,725)	(7,162,142)	(11,872,852)	(10,751,322)	(3,468,394)	2,945,512

Monthly for Pool
Portfolio Management
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December 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS864	864	Local Agency Investment Fund			1,009,520.18	1,009,520.18	1,009,520.18	2.290		2.290	1	
SYS14053	14053	LAIF-COVID Relief Funds Acct			239,523.52	239,523.52	239,523.52	2.290		2.290	1	
		Subtotal and Average	**1,249,043.70**		**1,249,043.70**	**1,249,043.70**	**1,249,043.70**			**2.290**	**1**	
Money Market Fund-CAMP												
SYS13824	13824	California Asset Management Pr			57,331,642.81	57,331,642.81	57,331,642.81	4.500		4.563	1	
		Subtotal and Average	**70,285,074.38**		**57,331,642.81**	**57,331,642.81**	**57,331,642.81**			**4.563**	**1**	
Collateralized Money Market												
SYS13067	13067	EAST WEST BANK			454.30	454.30	454.30	0.750		0.750	1	
		Subtotal and Average	**454.30**		**454.30**	**454.30**	**454.30**			**0.750**	**1**	
Municipal Bonds												
76913CAX7	13810	RIVERSIDE CALIFORNIA POB		05/06/2020	1,000,000.00	997,150.00	1,000,000.00	2.363	Aa2	2.364	45	02/15/2023
088006JX0	13868	Beverly Hills PFA		10/15/2020	500,000.00	491,710.00	500,000.00	0.499	AA+	0.499	151	06/01/2023
378612AD7	13989	Glendora CA PENSN OBLIG		05/18/2022	1,450,000.00	1,432,904.50	1,446,956.17	1.848	AAA	2.361	151	06/01/2023
684100AB6	13915	City of Orange Taxable Pension		03/15/2021	1,500,000.00	1,473,000.00	1,500,000.00	0.391	AA	0.391	151	06/01/2023
13017HAK2	13885	STATE OF CALIFORNIA		11/24/2020	1,000,000.00	983,130.00	1,000,000.00	1.477	A-	1.477	181	07/01/2023
502516QX8	13806	La Canada Unified School Distr		04/28/2020	500,000.00	491,900.00	500,000.00	1.650	Aa1	1.650	212	08/01/2023
671205Y55	13821	Oak Grove CA Sch Dist		06/25/2020	500,000.00	491,040.00	500,000.00	1.078	Aa3	1.078	212	08/01/2023
692020T34	13841	Oxnard School District		09/03/2020	500,000.00	488,035.00	500,000.00	0.692	AA	0.692	212	08/01/2023
119144AV5	13738	Buena Park Community RDA		11/13/2019	1,240,000.00	1,215,224.80	1,240,000.00	2.033	AA-	2.025	243	09/01/2023
29634EEE8	13744	Escondido Lease Revenue Bonds		11/26/2019	830,000.00	816,412.90	830,000.00	2.085	AA-	2.085	243	09/01/2023
13077DMJ8	13830	Callfornia State Univ Revenur		09/17/2020	2,000,000.00	1,932,380.00	2,000,000.00	0.475	Aa2	0.475	304	11/01/2023
088006JM4	13710	Beverly Hills PFA		08/08/2019	1,000,000.00	966,250.00	1,000,000.00	2.125	AA+	2.125	517	06/01/2024
088006JY8	13869	Beverly Hills PFA		10/15/2020	750,000.00	710,100.00	750,000.00	0.730	AA+	0.730	517	06/01/2024
684100AC4	13916	City of Orange Taxable Pension		03/15/2021	1,500,000.00	1,412,460.00	1,500,000.00	0.587	AA	0.587	517	06/01/2024
839278JX7	13748	South Pasadena Unified School		12/12/2019	325,000.00	327,710.50	339,302.77	5.000	Aa2	2.070	578	08/01/2024
799408Z77	13871	SAN RAMON VLY CA UNIF SCH DIST		10/20/2020	1,500,000.00	1,410,075.00	1,500,000.00	0.580	Aa1	0.580	578	08/01/2024
9523474U3	13941	West Coast Contra Unified Scho		06/17/2021	1,000,000.00	938,250.00	1,000,000.00	0.575	AA	0.575	578	08/01/2024
13077DMK5	13829	California State Univ Revenur		09/17/2020	2,000,000.00	1,855,180.00	2,000,000.00	0.685	Aa2	0.685	670	11/01/2024
039063AD4	13882	City of Arcadia		11/12/2020	675,000.00	631,131.75	675,000.00	0.982	Aaa	0.982	700	12/01/2024
80136PDB6	13894	SANTA BARBARA CNTY CA SOLID WA		12/18/2020	300,000.00	294,054.00	317,115.69	3.670	A1	0.650	700	12/01/2024
446216HJ5	13861	Huntington Beach CA Public Fin		08/12/2020	300,000.00	274,698.00	300,000.00	0.943	AA	0.943	851	05/01/2025
91412HGE7	13827	UNIVERSITY OF CA REVENUE BONDS		07/16/2020	1,000,000.00	917,120.00	1,000,000.00	0.883	Aa2	0.883	865	05/15/2025
91412HGE7	13893	UNIVERSITY OF CA REVENUE BONDS		12/16/2020	5,000,000.00	4,585,600.00	5,031,870.48	0.883	Aa2	0.610	865	05/15/2025
13032UXM5	13883	California St Health Facs Fing		11/04/2020	1,500,000.00	1,371,690.00	1,500,000.00	0.952	Aa3	0.952	882	06/01/2025
757710TZ1	13840	Redondo Beach Unified School		08/06/2020	500,000.00	452,605.00	500,000.00	0.824	Aa2	0.824	943	08/01/2025

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Municipal Bonds												
839278JY5	13747	South Pasadena Unified School		12/12/2019	675,000.00	682,337.25	718,716.65	5.000	Aa2	2.311	943	08/01/2025
799408Z85	13872	SAN RAMON VLY CA UNIF SCH DIST		10/20/2020	1,500,000.00	1,359,195.00	1,500,000.00	0.740	Aa1	0.740	943	08/01/2025
9523474V1	13940	West Coast Contra Unified Scho		06/17/2021	3,000,000.00	2,727,900.00	3,000,000.00	0.938	AA	0.938	943	08/01/2025
039063AE2	13881	City of Arcadia		11/12/2020	750,000.00	679,395.00	750,000.00	1.182	Aaa	1.181	1,065	12/01/2025
		Subtotal and Average	**34,400,560.47**		**34,295,000.00**	**32,408,638.70**	**34,398,961.76**			**1.031**	**596**	
Certificates of Deposit - Bank												
05580AD68	13949	BMW BANK NORTH AMERICA		09/17/2021	250,000.00	250,000.00	250,000.00	0.650		0.650	625	09/17/2024
87164YB60	13952	SYNCHRONY BANK		09/17/2021	250,000.00	250,000.00	250,000.00	0.650		0.650	625	09/17/2024
38149MZY2	13951	GOLDMAN SACHS BANK USA CD		09/22/2021	250,000.00	250,000.00	250,000.00	0.650		0.650	631	09/23/2024
795451AW3	13956	SALLIE MAE BANK/SALT LKE CD		09/22/2021	250,000.00	250,000.00	250,000.00	0.700		0.700	631	09/23/2024
90348JT42	13950	UBS BANK USA		09/22/2021	250,000.00	250,000.00	250,000.00	0.650		0.650	631	09/23/2024
		Subtotal and Average	**1,250,000.00**		**1,250,000.00**	**1,250,000.00**	**1,250,000.00**			**0.660**	**629**	
Federal Agency Issues - Coupon												
3130AS4W6	13986	Federal Home Loan Bank		06/09/2022	5,000,000.00	4,943,950.55	5,000,000.00	2.250	Aaa	2.250	159	06/09/2023
3130ASQ44	13995	Federal Home Loan Bank		07/27/2022	5,000,000.00	4,957,899.70	5,000,000.00	3.250	Aaa	3.250	207	07/27/2023
3130ATNK9	14000	Federal Home Loan Bank		10/27/2022	5,000,000.00	4,994,298.85	5,000,000.00	4.625	Aaa	4.625	299	10/27/2023
3134GW6E1	13879	FED HOME LOAN MORTAGE CORP		11/02/2020	10,000,000.00	9,634,445.50	10,000,000.00	0.320	Aaa	0.320	305	11/02/2023
3134GW6E1	13880	FED HOME LOAN MORTAGE CORP		11/02/2020	5,000,000.00	4,817,222.75	5,000,000.00	0.320	Aaa	0.320	305	11/02/2023
3134GXCA0	13887	FED HOME LOAN MORTAGE CORP		11/24/2020	10,000,000.00	9,592,786.60	10,000,000.00	0.320	Aaa	0.320	327	11/24/2023
3130AKL79	13896	Federal Home Loan Bank		12/28/2020	5,000,000.00	4,774,500.35	5,000,000.00	0.250	Aaa	0.250	361	12/28/2023
3130AKL79	13897	Federal Home Loan Bank		12/28/2020	5,000,000.00	4,774,500.35	5,000,000.00	0.250	Aaa	0.250	361	12/28/2023
3130AQ6F5	13972	Federal Home Loan Bank		12/28/2021	7,500,000.00	7,195,889.25	7,500,000.00	0.800	Aaa	0.800	361	12/28/2023
3130ALXQ2	13927	Federal Home Loan Bank		04/29/2021	10,000,000.00	9,434,644.40	10,000,000.00	0.500	Aaa	0.500	484	04/29/2024
3134GXYE8	13994	FED HOME LOAN MORTAGE CORP		06/28/2022	5,000,000.00	4,874,447.35	5,000,000.00	3.100	Aaa	3.100	544	06/28/2024
3130AN4L1	13944	Federal Home Loan Bank		07/15/2021	5,000,000.00	4,642,530.65	5,000,000.00	0.625	Aaa	0.625	653	10/15/2024
3130ANYT1	13948	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,625,149.85	5,000,000.00	0.500	Aaa	0.500	668	10/30/2024
3130APPQ2	13966	Federal Home Loan Bank		11/08/2021	5,000,000.00	4,656,273.05	5,000,000.00	0.900	Aaa	0.900	677	11/08/2024
3130APRA5	13968	Federal Home Loan Bank		11/15/2021	5,000,000.00	4,680,998.15	5,000,000.00	1.100	Aaa	1.100	684	11/15/2024
3130AMK92	13937	Federal Home Loan Bank		05/26/2021	10,000,000.00	9,226,523.00	10,000,000.00	0.550	Aaa	0.550	695	11/26/2024
3130AMJX1	13932	Federal Home Loan Bank		06/09/2021	5,000,000.00	4,621,095.15	5,000,000.00	0.650	Aaa	0.650	708	12/09/2024
3130AQ3F8	13971	Federal Home Loan Bank		12/10/2021	5,000,000.00	4,681,291.40	5,000,000.00	1.150	Aaa	1.150	709	12/10/2024
3130AQFG3	13973	Federal Home Loan Bank		01/21/2022	5,000,000.00	4,654,773.00	5,000,000.00	1.125	Aaa	1.125	751	01/21/2025
3130AQJ79	13975	Federal Home Loan Bank		01/28/2022	5,000,000.00	4,657,976.50	5,000,000.00	1.250	Aaa	1.250	758	01/28/2025
3130AQPF4	13977	Federal Home Loan Bank		02/18/2022	5,000,000.00	4,687,740.35	5,000,000.00	1.500	Aaa	1.500	779	02/18/2025
3130AMMG4	13933	Federal Home Loan Bank		05/27/2021	5,000,000.00	4,584,146.85	5,000,000.00	0.625	Aaa	0.625	788	02/27/2025
3130AQX99	13979	Federal Home Loan Bank		02/28/2022	4,700,000.00	4,420,809.85	4,700,000.00	1.810	Aaa	1.810	788	02/27/2025

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Federal Agency Issues - Coupon												
3130AP5S0	13959	Federal Home Loan Bank		09/28/2021	5,000,000.00	4,574,690.85	5,000,000.00	0.650	Aaa	0.650	817	03/28/2025
3130ARJW2	13982	Federal Home Loan Bank		04/22/2022	5,000,000.00	4,805,533.25	5,000,000.00	3.000	Aaa	3.000	842	04/22/2025
3130AJLA5	13811	Federal Home Loan Bank		05/19/2020	5,000,000.00	4,561,514.85	5,000,000.00	0.750	Aaa	0.750	869	05/19/2025
3130ARZD6	13985	Federal Home Loan Bank		05/23/2022	5,000,000.00	4,839,165.85	5,000,000.00	3.400	Aaa	3.400	873	05/23/2025
3134GVVX3	13814	FED HOME LOAN MORTAGE CORP		05/28/2020	5,000,000.00	4,557,892.60	5,000,000.00	0.750	Aaa	0.750	878	05/28/2025
3134GVB31	13816	FED HOME LOAN MORTAGE CORP		05/29/2020	5,000,000.00	4,541,407.10	5,000,000.00	0.750	Aaa	0.750	878	05/28/2025
3134GVB31	13817	FED HOME LOAN MORTAGE CORP		06/01/2020	5,000,000.00	4,541,407.10	5,000,000.00	0.750	Aaa	0.750	878	05/28/2025
3133ELK37	13820	Federal Farm Credit Bank		06/16/2020	5,000,000.00	4,562,064.95	5,000,000.00	0.780	Aaa	0.780	897	06/16/2025
3130AJPT0	13822	Federal Home Loan Bank		06/19/2020	3,017,777.77	2,748,684.79	3,017,480.52	0.760	Aaa	0.764	897	06/16/2025
3130ASRJ0	13996	Federal Home Loan Bank		08/08/2022	5,000,000.00	4,924,612.55	5,000,000.00	4.100	Aaa	4.100	950	08/08/2025
3136G4C43	13828	FED NATIONAL MORTGAGE ASSN		08/14/2020	5,000,000.00	4,524,159.05	5,000,000.00	0.650	Aaa	0.650	956	08/14/2025
3133EL4W1	13863	Federal Farm Credit Bank		09/10/2020	5,000,000.00	4,509,327.00	4,999,465.55	0.610	Aaa	0.614	967	08/25/2025
3133EMBH4	13864	Federal Farm Credit Bank		09/29/2020	20,000,000.00	17,875,900.60	20,000,000.00	0.530	Aaa	0.530	1,002	09/29/2025
3130ATBN6	13997	Federal Home Loan Bank		09/30/2022	5,000,000.00	4,994,515.95	5,000,000.00	4.300	Aaa	4.300	1,003	09/30/2025
3134GWVN3	13870	FED HOME LOAN MORTAGE CORP		09/30/2020	10,000,000.00	9,008,131.50	10,000,000.00	0.600	Aaa	0.600	1,003	09/30/2025
3134GWYS9	13873	FED HOME LOAN MORTAGE CORP		10/15/2020	10,000,000.00	8,920,249.50	10,000,000.00	0.600	Aaa	0.600	1,018	10/15/2025
3134GW3X2	13877	FED HOME LOAN MORTAGE CORP		10/27/2020	10,000,000.00	8,959,686.90	10,000,000.00	0.625	Aaa	0.625	1,030	10/27/2025
3134GW5P7	13878	FED HOME LOAN MORTAGE CORP		10/27/2020	5,000,000.00	4,492,973.95	5,000,000.00	0.600	Aaa	0.600	1,030	10/27/2025
3134GW3F1	13874	FED HOME LOAN MORTAGE CORP		10/28/2020	10,000,000.00	8,985,155.80	10,000,000.00	0.600	Aaa	0.600	1,031	10/28/2025
3134GW3Z7	13876	FED HOME LOAN MORTAGE CORP		10/28/2020	5,000,000.00	4,492,577.90	5,000,000.00	0.600	Aaa	0.600	1,031	10/28/2025
3133EMHF2	13888	Federal Farm Credit Bank		11/24/2020	10,000,000.00	8,950,300.50	10,000,000.00	0.600	Aaa	0.600	1,058	11/24/2025
3134GXCS1	13886	FED HOME LOAN MORTAGE CORP		11/25/2020	5,000,000.00	4,479,893.80	5,000,000.00	0.625	Aaa	0.690	1,059	11/25/2025
3134GXFA7	13891	FED HOME LOAN MORTAGE CORP		11/30/2020	5,000,000.00	4,485,234.65	5,000,000.00	0.650	Aaa	0.719	1,060	11/26/2025
3130AUBX1	14007	Federal Home Loan Bank		12/29/2022	5,000,000.00	4,991,219.35	5,000,000.00	5.000	Aaa	5.000	1,093	12/29/2025
3134GY7A4	14002	FED HOME LOAN MORTAGE CORP		12/29/2022	5,000,000.00	5,008,695.00	5,000,000.00	5.350	Aaa	5.350	1,093	12/29/2025
3130AKVR4	13900	Federal Home Loan Bank		02/12/2021	5,000,000.00	4,435,076.75	5,000,000.00	0.550	Aaa	0.550	1,138	02/12/2026
3130AL3S1	13905	Federal Home Loan Bank		02/17/2021	5,000,000.00	4,442,423.15	5,000,000.00	0.625	Aaa	0.625	1,143	02/17/2026
3130ALCV4	13907	Federal Home Loan Bank		02/24/2021	5,000,000.00	4,457,106.05	5,000,000.00	0.750	Aaa	0.750	1,150	02/24/2026
3130ALB94	13906	Federal Home Loan Bank		02/26/2021	5,000,000.00	4,439,317.90	5,000,000.00	0.630	Aaa	0.630	1,152	02/26/2026
3133EMSK9	13911	Federal Farm Credit Bank		03/02/2021	10,000,000.00	8,950,157.90	9,998,732.22	0.840	Aaa	0.844	1,156	03/02/2026
3130ALEY6	13908	Federal Home Loan Bank		03/04/2021	5,000,000.00	4,461,580.55	5,000,000.00	0.800	Aaa	0.800	1,158	03/04/2026
3130ALFS8	13909	Federal Home Loan Bank		03/10/2021	5,000,000.00	4,472,986.10	5,000,000.00	0.800	Aaa	0.800	1,164	03/10/2026
3130ALGJ7	13910	Federal Home Loan Bank		03/23/2021	4,875,000.00	4,370,025.56	4,875,000.00	1.000	Aaa	1.000	1,177	03/23/2026
3133ENN97	13999	Federal Farm Credit Bank		09/23/2022	5,000,000.00	4,969,979.65	5,000,000.00	5.000	Aaa	5.000	1,361	09/23/2026
3133EM6E7	13960	Federal Farm Credit Bank		09/28/2021	5,000,000.00	4,387,109.25	5,000,000.00	0.940	Aaa	0.940	1,366	09/28/2026
3130ANYN4	13953	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,414,588.30	5,000,000.00	1.000	Aaa	1.000	1,368	09/30/2026
3130APDQ5	13964	Federal Home Loan Bank		10/28/2021	5,000,000.00	4,447,001.15	5,000,000.00	1.250	Aaa	1.250	1,396	10/28/2026
3130AT3P0	13998	Federal Home Loan Bank		09/28/2022	5,000,000.00	4,961,097.50	5,000,000.00	5.000	Aaa	5.000	1,717	09/14/2027

Monthly for Pool
Portfolio Management
Portfolio Details - Investments
December 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
		Subtotal and Average	**361,058,392.06**		**370,092,777.77**	**342,677,338.60**	**370,090,678.29**			**1.241**	**863**	
Treasury Securities - Coupon												
91282CDR9	13974	US TREASURY		12/31/2021	10,000,000.00	9,614,450.00	9,998,913.39	0.750	Aaa	0.761	364	12/31/2023
91282CDV0	13978	US TREASURY		01/31/2022	5,000,000.00	4,798,240.00	4,989,008.99	0.875	Aaa	1.081	395	01/31/2024
91282CCG4	13943	US TREASURY		06/25/2021	10,000,000.00	9,389,060.00	9,968,294.63	0.250	Aaa	0.470	531	06/15/2024
91282CCX7	13962	US TREASURY		09/24/2021	5,000,000.00	4,662,695.00	4,988,134.27	0.375	Aaa	0.515	623	09/15/2024
91282CDB4	13965	US TREASURY		10/22/2021	5,000,000.00	4,672,070.00	4,989,225.35	0.625	Aaa	0.747	653	10/15/2024
912828ZF0	13954	US TREASURY		09/16/2021	10,000,000.00	9,191,410.00	9,988,099.85	0.500	Aaa	0.554	820	03/31/2025
91282CCW9	13963	US TREASURY		09/24/2021	5,000,000.00	4,433,205.00	4,968,965.48	0.750	Aaa	0.924	1,338	08/31/2026
		Subtotal and Average	**49,888,185.36**		**50,000,000.00**	**46,761,130.00**	**49,890,641.96**			**0.684**	**644**	
Corporate Bonds - Coupon												
037833BU3	13693	APPLE INC		04/24/2019	5,000,000.00	4,986,237.90	5,000,829.59	2.850	Aaa	2.728	53	02/23/2023
89236TJD8	13929	TOYOTA CREDIT CORPORATION		04/09/2021	3,000,000.00	2,966,727.93	2,999,678.03	0.400	A1	0.441	95	04/06/2023
48133DE71	13984	JPMORGAN CHASE FINANCIAL		04/29/2022	2,000,000.00	1,977,518.28	2,000,000.00	2.500	A1	2.500	120	05/01/2023
17330FUE9	13988	CITIGROUP GLOBAL MARKETS		05/16/2022	2,500,000.00	2,466,477.90	2,500,000.00	2.750	A2	2.750	166	06/16/2023
48133PDD2	14009	JPMORGAN CHASE FINANCIAL		12/22/2022	5,000,000.00	4,998,317.55	5,000,000.00	5.000	A1	5.001	359	12/26/2023
78015K7L2	13918	ROYAL BANK OF CANADA		03/11/2021	5,000,000.00	4,774,887.00	4,988,102.82	0.425	A1	0.654	383	01/19/2024
38150AL86	13980	GOLDMAN SACHS		03/15/2022	2,500,000.00	2,345,931.70	2,500,000.00	2.250	A2	2.250	439	03/15/2024
48133DE55	13983	JPMORGAN CHASE FINANCIAL		04/29/2022	2,000,000.00	1,912,604.60	2,000,000.00	3.125	A1	3.125	484	04/29/2024
38150AG41	13935	Goldman Sach Corporate Bond		06/03/2021	5,000,000.00	4,683,039.95	5,000,000.00	0.800	A2	0.800	519	06/03/2024
78016EZU4	13947	ROYAL BANK OF CANADA		07/29/2021	5,000,000.00	4,669,141.70	4,998,290.74	0.650	A1	0.672	575	07/29/2024
64952WEJ8	13967	NEW YORK LIFE GL		10/29/2021	5,000,000.00	4,633,502.90	5,000,000.00	0.900	Aaa	0.900	667	10/29/2024
17330FVU2	13990	CITIGROUP GLOBAL MARKETS		05/27/2022	2,500,000.00	2,417,585.78	2,500,000.00	4.050	A2	4.050	877	05/27/2025
17330FVU2	13991	CITIGROUP GLOBAL MARKETS		05/27/2022	2,500,000.00	2,417,585.78	2,500,000.00	4.050	A2	4.050	877	05/27/2025
48128GY53	13898	JP MORGAN		12/22/2020	5,000,000.00	4,343,815.45	5,000,000.00	0.825	A1	0.825	1,086	12/22/2025
06048WK82	13923	BANK OF AMERICA CORP		03/25/2021	5,000,000.00	4,352,587.40	4,884,168.58	0.600	A2	1.526	1,121	01/26/2026
06406RAQ0	13901	BANK OF NEW YORK MELLON		02/02/2021	5,000,000.00	4,434,057.00	4,999,691.82	0.750	A1	0.752	1,123	01/28/2026
037833EB2	13902	APPLE INC		02/08/2021	5,000,000.00	4,442,558.95	4,997,331.61	0.700	Aaa	0.718	1,134	02/08/2026
06048WM31	13934	BANK OF AMERICA CORP		05/28/2021	5,000,000.00	4,308,150.50	5,000,000.00	1.250	A2	1.250	1,243	05/28/2026
06048WM64	13945	BANK OF AMERICA CORP		07/21/2021	3,623,000.00	2,984,588.24	3,615,316.95	1.200	A2	1.263	1,271	06/25/2026
78016EZT7	13958	ROYAL BANK OF CANADA		09/22/2021	6,250,000.00	5,510,187.44	6,248,851.58	1.150	A1	1.155	1,290	07/14/2026
22550L2G5	13961	Credit Suisse New York		09/24/2021	5,000,000.00	4,050,744.60	4,980,001.83	1.250	A3	1.365	1,314	08/07/2026
17330YDB3	14004	CITIGROUP		12/16/2022	5,000,000.00	4,699,556.30	5,000,000.00	5.650	Aa1	5.650	1,810	12/16/2027
		Subtotal and Average	**89,000,477.19**		**91,873,000.00**	**84,375,804.85**	**91,712,263.55**			**1.866**	**838**	
Commercial Paper Disc. -Amortizing												
2254EBPQ8	13992	Credit Suisse NY		06/02/2022	5,000,000.00	4,957,920.00	4,981,359.11		P-1	2.597	54	02/24/2023
06054PTL0	14001	BOFA SECURITIES INC CP		10/24/2022	5,000,000.00	4,882,130.00	4,879,785.14	5.060	P-1	5.353	170	06/20/2023

Monthly for Pool
Portfolio Management
Portfolio Details - Investments
December 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Commercial Paper Disc. -Amortizing												
62479MW17	14003	MUFG BANK LTD NY		12/07/2022	5,000,000.00	4,832,515.00	4,827,763.48	5.120	P-1	5.432	243	09/01/2023
63873KW86	14005	NATIXIS NY BRANCH		12/19/2022	5,000,000.00	4,818,700.00	4,823,513.97	5.102	P-1	5.411	250	09/08/2023
62479MWF6	14006	MUFG BANK LTD NY		12/20/2022	5,000,000.00	4,823,195.00	4,821,090.17	5.030	P-1	5.334	257	09/15/2023
		Subtotal and Average	**17,940,415.58**		**25,000,000.00**	**24,314,460.00**	**24,333,511.87**			**4.812**	**194**	
Treasury Discounts -Amortizing												
912796W47	13993	US TREASURY		06/07/2022	10,000,000.00	9,830,710.00	9,918,369.58	2.115	Aaa	2.208	137	05/18/2023
912796ZQ5	14008	US TREASURY		12/22/2022	5,000,000.00	4,893,020.00	4,891,416.99	4.530	Aaa	4.766	172	06/22/2023
		Subtotal and Average	**11,486,444.38**		**15,000,000.00**	**14,723,730.00**	**14,809,786.57**			**3.053**	**149**	
Supranationals												
4581X0DF2	13976	Inter-American Devel Bank		01/21/2022	5,000,000.00	4,886,696.60	5,079,921.15	2.625	Aaa	1.070	380	01/16/2024
4581X0DZ8	13955	Inter-American Devel Bank		09/23/2021	10,000,000.00	9,320,062.40	10,000,000.00	0.500	Aaa	0.500	631	09/23/2024
45950VQJ8	13957	INTL FINANCE CORP		09/28/2021	5,000,000.00	4,602,916.35	4,998,926.10	0.600	Aaa	0.610	789	02/28/2025
459058JS3	13903	INTL BK RECON & DEVELOP		02/10/2021	5,000,000.00	4,344,479.45	5,000,000.00	0.650	Aaa	0.647	1,136	02/10/2026
		Subtotal and Average	**25,081,818.46**		**25,000,000.00**	**23,154,154.80**	**25,078,847.25**			**0.667**	**712**	
		Total and Average	**661,640,865.88**		**671,091,918.58**	**628,246,397.76**	**670,145,832.06**			**1.707**	**708**	
					Cash	1,477,316.31						
					Accrued Interest	1,726,167.17						
					Total	631,449,881.24						

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 12/31/22

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Collateralized Money Market	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Certificates of Deposit	0.20%	30%	In compliance	n/a	n/a	In compliance	In compliance
Municipal Bonds	5.15%	100%	In compliance	Aaa/Aa3/Aa2/Aa1/A2/AA+/AA-/AAA/AA	A or better	In compliance	In compliance
US Treasury Securities	7.43%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Corporate Bonds	14.18%	30%	In compliance*	Aa1/A1/A2/A3	A or better	In compliance	In compliance
Federal Agency Issues	54.42%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Supranationals	3.68%	30%	In compliance	Aaa	AA or better	In compliance	In compliance
Commercial Paper	3.86%	100%	In compliance	P-1 (Short-term)	P-1 (Short-term)	In compliance	In compliance
Money Market-CAMP	9.10%	100%	In compliance	n/a	n/a	In compliance	In compliance
US Treasury Securities Disc	1.56%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
LAIF	0.20%	100%	In compliance	n/a	n/a	In compliance	In compliance
Cash	0.23%	100%	In compliance	Collateralized	Collateralized	In compliance	In compliance
	100.00%						

Portfolio Value	631,449,881

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	December 31, 2022	
	Market Value	% of Total
FHLB	182,556,132	28.91%
FHLMC	101,392,208	16.06%
FFCB	54,204,840	8.58%
Total Fed Agencies/Supranationals	342,677,339	54.27%
OTHER PORTFOLIO INVESTMENTS	288,772,542	45.73%
Total Investments	631,449,881 *	100.00%

note: * Includes Cash in Bank and Accrued Interest Receivable

Pooled Portfolio - Total Return Performance

		ICE BofA 1-3 Index	Pooled Portfolio
2003	Annual	2.717	2.931
2004	Annual	1.226	2.090
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	Annual	6.706	5.736
2008	Annual	4.649	3.474
2009	Annual	3.784	3.398
2010	Annual	2.322	1.806
2011	Annual	1.540	1.490
2012	Annual	1.467	1.788
2013	Annual	0.696	0.417
2014	Annual	0.777	1.321
2015	1st quarter	0.594	0.628
	2nd quarter	0.143	0.141
	3rd quarter	0.284	0.431
	4th quarter	-0.350	-0.113
		0.671	1.087
2016	1st quarter	0.982	0.713
	2nd quarter	0.660	0.350
	3rd quarter	0.027	0.170
	4th quarter	-0.385	-0.520
		1.284	0.713
2017	1st quarter	0.393	0.440
	2nd quarter	0.303	0.419
	3rd quarter	0.342	0.380
	4th quarter	-0.182	-0.059
		0.856	1.180
2018	1st quarter	-0.185	-0.097
	2nd quarter	0.291	0.269
	3rd quarter	0.354	0.431
	4th quarter	1.166	1.038
		1.626	1.641
2019	1st quarter	1.219	0.963
	2nd quarter	1.480	1.054
	3rd quarter	0.700	0.593
	4th quarter	0.606	0.590
		4.005	3.200
2020	1st quarter	1.590	0.495
	2nd quarter	1.215	0.962
	3rd quarter	0.274	0.287
	4th quarter	0.227	0.236
		3.306	1.980
2021	1st quarter	-0.028	-0.467
	2nd quarter	0.063	0.437
	3rd quarter	0.088	0.085
	4th quarter	-0.533	-0.638
		-0.410	-0.583
2022	1st quarter	-2.580	-2.910
	2nd quarter	-0.625	-0.842
	3rd quarter	-1.503	-1.713
	4th quarter	0.890	0.821

Effective Yield	**Fiscal YTD**
Pooled Portfolio effective yield	1.31%
State Treasurer's LAIF yield	1.72%
2 Year Average US Treasury yield	3.82%

CITY POOLED PORTFOLIO
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

Investment Type	June 2013	June 2014	June 2015	June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	1st Qtr 2023 (Fiscal Year Total)	2nd Qtr 2023 (Fiscal Year Total)	3rd Qtr 2023 (Fiscal Year Total)	4th Qtr 2023 (Fiscal Year Total)
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Money Market Collateralized	12.91	16.74	9.14	7.25	3.97	3.54	1.59	11.73	6.76	0.00	0.00	0.00		
Municipal Bonds	12.62	13.00	4.97	4.01	5.80	5.78	4.33	4.72	7.70	5.96	5.37	5.15		
Corporate Bonds - Coupon	25.94	22.67	21.65	16.36	17.12	15.47	20.78	22.50	16.62	13.97	14.06	14.18		
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Federal Agency Issues - Coupon	36.55	43.39	43.45	49.70	55.86	60.37	54.14	34.00	47.35	48.79	53.04	54.42		
Repurchase Agreements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
L.A.I.F.	9.04	1.47	13.09	14.38	9.07	6.47	7.29	11.66	16.47	4.00	0.20	0.20		
Cash	2.72	2.50	3.76	0.68	0.44	0.43	0.45	0.34	0.53	0.31	0.49	0.23		
Treasury Securities	0.00	0.00	3.93	3.37	2.99	3.26	3.71	2.37	3.66	7.46	7.57	7.43		
Treasury Securities Disc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.54	1.59	1.56		
Supranationals	0.00	0.00	0.00	4.25	3.76	4.49	5.89	8.24	0.80	3.73	3.76	3.68		
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.99	0.00	0.82	0.00	0.00	1.55	2.42	3.86		
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Amortized Zero Cpn Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.77	0.00	0.00		
Certificates of Deposit	0.22	0.23	0.00	0.00	0.00	0.19	1.00	0.00	0.00	0.20	0.20	0.20		
Money Market-CAMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.89	0.12	11.72	11.30	9.10		
Muni Variable Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.54	0.00	0.00	0.00	0.00		
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

II. Capital Endowment Portfolio

CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
City Treasurer

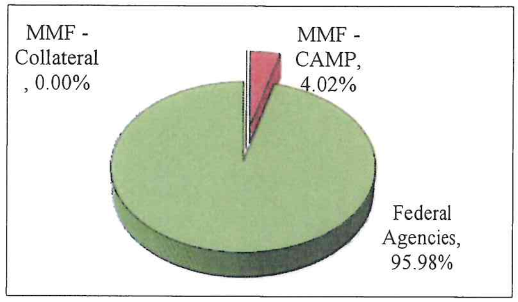
December 2022

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on June 20, 2022. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/2022

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	13	0.00%
Money Market - CAMP	74,134	4.02%
Federal Agencies	1,770,174	95.98%
TOTALS:	**1,844,320**	**100.00%**
Accrued Interest Receivable	2,171	
GRAND TOTAL:	**1,846,492**	



PORTFOLIO LIQUIDITY AS OF 12/31/2022

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	74,147	3.76%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	1,900,000	96.24%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	**1,974,147**	**100.00%**

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PORTFOLIO STATISTICS

	Dec-22	Nov-22	Oct-22	Sep-22	Aug-22	Jul-22
Month-End Mkt Value	1,846,492	1,840,763	1,828,787	1,833,119	1,857,675	1,876,121
Modified Duration	1.77	1.84	1.92	2.00	2.09	2.18
Weighted Average Maturity	1.83	1.91	2.00	2.08	2.16	2.24
Current Book Yield to Maturity	1.134%	1.116%	1.074%	1.066%	1.046%	1.032%
Effective Yield - Year to Date	1.060%	1.050%	1.040%	1.030%	1.010%	1.000%
Interest Earned	1,854	1,800	1,755	1,726	1,708	1,672
Fiscal Year To Date Interest Earned	10,516	8,661	6,861	5,106	3,381	1,672
Fair Value Change Gain/(Loss)	3,874	10,176	(6,086)	(26,282)	(20,154)	(11,169)
Fiscal Year To Date change in fair value	(49,642)	(53,516)	(63,691)	(57,605)	(31,323)	(11,169)
Total Fiscal YTD earnings	(39,126)	(44,855)	(56,830)	(52,499)	(27,942)	(9,496)

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
December 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Money Market Fund-CAMP												
SYS14111	14111	California Asset Management Pr			74,133.68	74,133.68	74,133.68	4.500		4.563	1	
		Subtotal and Average	**74,133.68**		**74,133.68**	**74,133.68**	**74,133.68**			**4.563**	**1**	
Collateralized Money Market												
SYS13057	13057	EAST WEST BANK		07/01/2022	13.19	13.19	13.19	0.750		0.750	1	
		Subtotal and Average	**13.19**		**13.19**	**13.19**	**13.19**			**0.750**	**1**	
Federal Agency Issues - Coupon												
3130APVG7	13970	Federal Home Loan Bank		11/30/2021	1,900,000.00	1,770,173.61	1,900,000.00	1.000	Aaa	1.000	694	11/25/2024
		Subtotal and Average	**1,900,000.00**		**1,900,000.00**	**1,770,173.61**	**1,900,000.00**			**1.000**	**694**	
		Total and Average	**1,974,146.87**		**1,974,146.87**	**1,844,320.48**	**1,974,146.87**			**1.134**	**668**	
					Accrued Interest	**2,171.15**						
					Total	**1,846,491.63**						

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 12/31/22

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Collateralized Money Market	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Money Market-CAMP	4.02%	100%	In compliance	n/a	n/a	In compliance	In compliance
Federal Agency Issues	95.98%	100%	In compliance**	Aaa	AA+/Aaa	In compliance	In compliance
	100.00%						

Portfolio Value	1,846,492

**Compliance is measured based on the City's total investments which include the Pooled portfolio as well as the Power Reserve Fund.

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	December 31, 2022	
	Market Value	% of Total
FHLB	1,770,174	95.87%
Total	1,770,174	95.87%
OTHER PORTFOLIO INVESTMENTS	76,318	4.13%
Total Investments	1,846,492 *	100.00%

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

Investment Type	June 2015	June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	1st Qtr 2023 (Fiscal Year Total)	2nd Qtr 2023 (Fiscal Year Total)	3rd Qtr 2023 (Fiscal Year Total)	4th Qtr 2023 (Fiscal Year Total)
Money Market - Collateralized	100.00	100.00	1.80	0.75	0.03	1.10	3.10	3.38	0.00	0.00		
Federal Agency Issues - Coupon	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96.62	96.49	95.98		
Corporate Bonds - Coupon	0.00	0.00	0.00	99.25	99.97	98.90	96.90	0.00	0.00	0.00		
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Commerical Paper - Disc (Amortizing)	0.00	0.00	98.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Money Market - CAMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.51	4.02		
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

III. Power Reserve Portfolio

CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

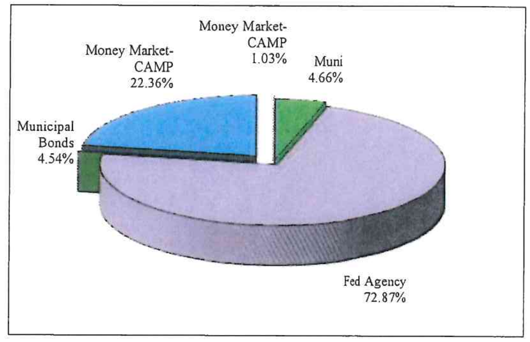
December 2022

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on June 20, 2022. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 12/31/2022

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	33	0.00%
Municipal Bonds	1,834,120	4.66%
Federal Agencies	28,666,148	72.87%
L.A.I.F.	42,654	0.11%
Money Market-CAMP	8,795,916	22.36%
TOTALS:	**39,338,871**	**100.00%**
Accrued Interest Receivable	213,683	
GRAND TOTAL:	**39,552,554**	



PORTFOLIO LIQUIDITY AS OF 12/31/2022

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	8,838,603	18.22%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	5,000,000	10.31%
3 - 4 Years	-	0.00%
4 - 5 Years	2,000,000	4.12%
Over 5 Years	32,666,667	67.35%
TOTAL:	**48,505,270**	**100.00%**

PORTFOLIO STATISTICS

	Dec-22	Nov-22	Oct-22	Sep-22	Aug-22	Jul-22
Month-End Market Value	39,552,554	39,567,133	38,262,460	39,374,095	41,061,284	42,426,446
Modified Duration	6.30	6.40	6.28	6.55	6.86	7.09
Weighted Average Maturity	8.56	8.63	8.71	8.81	8.88	8.98
Current Book Yield to Maturity	2.205%	2.119%	1.964%	1.918%	1.648%	1.640%
Effective Yield - Year to Date	1.860%	1.810%	1.730%	1.670%	1.610%	1.610%
Interest Earned	87,545	84,298	78,370	70,296	65,901	65,434
Fiscal Year To Date Interest Earned	451,843	364,298	280,000	201,630	131,335	65,434
Fair Value Change Gain/(Loss)	(102,153)	1,220,375	(1,190,005)	(1,756,826)	(1,431,063)	498,711
Fiscal Year To Date change in fair value	(2,760,961)	(2,658,808)	(3,879,183)	(2,689,179)	(932,352)	498,711
Total Fiscal YTD Earnings	(2,309,118)	(2,294,510)	(3,599,183)	(2,487,548)	(801,018)	564,145

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
December 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIF												
SYS6184	6184	Local Agency Investment Fund			42,654.14	42,654.14	42,654.14	2.290		2.290	1	
		Subtotal and Average	**42,654.14**		**42,654.14**	**42,654.14**	**42,654.14**			**2.290**	**1**	
Money Market Fund-CAMP												
SYS14063	14063	California Asset Management Pr			8,795,915.85	8,795,915.85	8,795,915.85	4.500		4.563	1	
		Subtotal and Average	**8,795,915.85**		**8,795,915.85**	**8,795,915.85**	**8,795,915.85**			**4.563**	**1**	
Collateralized Money Market												
SYS13066	13066	EAST WEST BANK			33.04	33.04	33.04	0.750		0.750	1	
		Subtotal and Average	**33.04**		**33.04**	**33.04**	**33.04**			**0.750**	**1**	
Municipal Bonds												
54465AGS5	13553	LA County Redevelopment TABs		08/25/2016	2,000,000.00	1,834,120.00	1,988,095.84	2.375	Aa2	2.560	1,339	09/01/2026
		Subtotal and Average	**1,987,969.29**		**2,000,000.00**	**1,834,120.00**	**1,988,095.84**			**2.560**	**1,339**	
Federal Agency Issues - Coupon												
3130APV69	13969	Federal Home Loan Bank		11/30/2021	5,000,000.00	4,658,351.60	5,000,000.00	1.000	Aaa	1.000	694	11/25/2024
3133EMX80	13946	Federal Farm Credit Bank		08/02/2021	6,000,000.00	5,089,422.84	6,000,000.00	1.230	Aaa	1.230	2,040	08/02/2028
3133EMHN5	13890	Federal Farm Credit Bank		11/25/2020	5,000,000.00	3,974,843.00	5,000,000.00	1.230	Aaa	1.230	2,885	11/25/2030
3130AJEA3	13788	Federal Home Loan Bank		04/08/2020	1,666,667.00	1,339,400.20	1,666,667.00	1.850	Aaa	1.850	3,385	04/08/2032
3130AL3X0	13904	Federal Home Loan Bank		02/25/2021	10,000,000.00	7,284,687.20	10,000,000.00	2.000	Aaa	2.000	4,803	02/25/2036
3133EMCV2	13875	Federal Farm Credit Bank		10/15/2020	10,000,000.00	6,319,442.90	10,000,000.00	2.000	Aaa	2.000	6,497	10/15/2040
		Subtotal and Average	**37,666,667.00**		**37,666,667.00**	**28,666,147.74**	**37,666,667.00**			**1.636**	**3,950**	
		Total and Average	**48,493,239.32**		**48,505,270.03**	**39,338,870.77**	**48,493,365.87**			**2.205**	**3,123**	
					Accrued Interest	213,682.81						
					Total	39,552,553.58						

COMPLIANCE REPORT

Power Reserve Portfolio
As of 12/31/22

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Collateralized Money Market	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Municipal Bonds	4.66%	100%	In compliance	Aa2	A or better	In compliance	In compliance
Federal Agency Issues	72.87%	100%	In compliance	Aaa/AA	AA+/Aaa	In compliance	In compliance
Money Market-CAMP	22.36%	100%	In compliance	n/a	n/a	In compliance	In compliance
LAIF	0.11%	100%	In compliance	n/a	n/a	In compliance	In compliance
	100.00%						

Portfolio Value	39,552,554

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO

	December 31, 2022	
	Market Value	% of Total
FHLB	13,282,439	33.58%
FFCB	15,383,709	38.89%
Total Fed Agencies	28,666,148	72.48%
OTHER PORTFOLIO INVESTMENTS	10,886,406	27.52%
Total Investments	39,552,554 *	100.00%

note: * Includes Accrued Interest Receivable

Power Reserve Portfolio - Total Return Performance			
		ICE BofA 3-5 Index	Power Reserve
2003	Annual	4.214	3.940
2004	Annual	2.740	3.430
2005	Annual	0.980	2.615
2006	Annual	4.184	4.540
2007	Annual	7.656	6.960
2008	Annual	4.610	3.683
2009	Annual	3.784	3.714
2010	Annual	1.113	1.206
2011	Annual	1.555	2.547
2012	Annual	1.467	3.027
2013	Annual	-0.143	-0.184
2014	Annual	2.446	2.688
2015	1st quarter	1.550	0.910
	2nd quarter	-0.178	0.039
	3rd quarter	0.995	0.884
	4th quarter	-0.793	-0.469
		1.574	1.364
2016	1st quarter	2.420	1.197
	2nd quarter	1.390	0.560
	3rd quarter	0.080	0.190
	4th quarter	-1.840	-2.340
		2.050	-0.393
2017	1st quarter	0.773	0.830
	2nd quarter	0.873	0.803
	3rd quarter	0.567	0.515
	4th quarter	-0.398	0.071
		1.815	2.219
2018	1st quarter	-0.890	-0.702
	2nd quarter	0.013	0.284
	3rd quarter	0.188	0.048
	4th quarter	1.812	1.987
		1.123	1.617
2019	1st quarter	2.245	1.538
	2nd quarter	2.530	1.704
	3rd quarter	1.196	0.877
	4th quarter	0.430	0.460
		6.401	4.579
**2020	1st quarter	1.594	0.950
	2nd quarter	1.215	0.625
	3rd quarter	0.274	0.249
	4th quarter	0.227	0.249
		3.31	2.073
2021	1st quarter	-1.178	-2.549
	2nd quarter	0.634	3.715
	3rd quarter	-0.037	-0.554
	4th quarter	-0.896	-0.015
		-1.477	0.597
2022	1st quarter	-5.627	-6.886
	2nd quarter	-2.810	-4.182
	3rd quarter	-4.590	-5.972
	4th quarter	1.68	0.454

Effective Yield	Fiscal YTD
Power Reserve effective yield	1.86%
State Treasurer's LAIF yield	1.72%
2 Year Average Treasury yield	3.82%

** Index has been changed to LT03TRUU 5-7 Year Index beginning 2022

POWER RESERVE FUND
Portfolio Management
Distribution of Investments By Type - Historic
(By Market Values)
In %

Investment Type	June 2015	June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	← Fiscal Year Total → 1st Qtr 2023	2nd Qtr 2023	3rd Qtr 2023	4th Qtr 2023
Money Market - Collateralized	11.53	7.43	0.02	4.34	2.58	32.06	0.08	0.00	0.00	0.00		
Municipal Bonds	10.83	7.24	7.00	6.92	6.02	3.43	3.93	4.50	4.65	4.66		
Federal Agency Issues - Coupon	66.34	77.86	79.82	82.96	85.12	51.22	57.67	75.33	73.43	72.87		
L.A.I.F.	0.24	0.24	0.24	0.24	0.26	0.00	32.77	18.69	0.05	0.11		
Corporate Bonds - Coupon	11.06	7.23	12.92	5.54	6.02	13.29	5.56	0.00	0.00	0.00		
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Money Market - CAMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.48	21.87	22.36		
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	0.00	0.00

IV. Miscellaneous Portfolios

Miscellaneous Funds
December 31, 2022

Fund	Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
City of Pasadena-Housing Succesor Agency						
Money Mkt CAMP	4.500%	4.500%	1/1/2023	$2,291,971.02	$2,291,971.02	$2,291,971.02
Money Mkt Collateralized (East West Bank)	0.750%	0.750%	1/1/2023	$167.23	$167.23	$167.23
LAIF	2.290%	2.290%	1/1/2023	$1.46	$1.46	$1.46
Weighted Average Maturity = 1 day				$2,292,139.71	$2,292,139.71	$2,292,139.71
2002 Electric Revenue Reserve Fund						
Money Mkt CAMP	4.500%	4.500%	1/1/2023	$80,365.33	$80,365.33	$80,365.33
Money Mkt Collateralized (East West Bank)	0.750%	0.100%	1/1/2023	$4.30	$4.30	$4.30
FFCB 3133EMBH4	0.530%	0.530%	9/29/2025	$4,000,000.00	$4,000,000.00	$3,575,180.12
Weighted Average Maturity = 2.73				$4,080,369.63	$4,080,369.63	$3,655,549.75
Annandale Assessment District						
Municipal Bonds-Annandale Assessment	6.000%	6.000%	9/2/2040	$917,035.00	$917,035.00	$917,035.00
Weighted Average Maturity = 17.93						

Miscellaneous Funds
December 31, 2022

Fund		Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
2012A Electric Parity Reserve Fund							
Money Mkt	CAMP	4.500%	4.500%	1/1/2023	$11,724.82	$11,724.82	$11,724.82
Money Mkt	Collateralized (East West Bank)	0.750%	0.750%	1/1/2023	$0.59	$0.59	$0.59
FFCB	3133EMBH4	0.530%	0.530%	9/29/2025	$690,000.00	$690,000.00	$616,718.57
Weighted Average Maturity = 2.74					$701,725.41	$701,725.41	$628,443.98
2013A Electric Parity Reserve Fund							
Money Mkt	CAMP	4.500%	4.500%	1/1/2023	$242,538.26	$242,538.26	$242,538.26
Money Mkt	Collateralized (East West Bank)	0.750%	0.100%	1/1/2023	$13.41	$13.41	$13.41
FFCB	3133ELC28	0.730%	0.730%	5/27/2025	$8,000,000.00	$8,000,000.00	$7,314,542.56
Weighted Average Maturity = 2.36					$8,242,551.67	$8,242,551.67	$7,557,094.23
2013A Electric Project							
Money Mkt	CAMP	4.500%	4.500%	1/1/2023	$1,026.56	$1,026.56	$1,026.56
Money Mkt	Collateralized (East West Bank)	0.750%	0.100%	1/1/2023	$0.07	$0.07	$0.07
LAIF		2.290%	2.290%	1/1/2023	$0.00	$0.00	$0.00
Weighted Average Maturity = 1 day					$1,026.63	$1,026.63	$1,026.63

Miscellaneous Funds
December 31, 2022

Fund	Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
2016A Electric Revenue Refunding Project						
Money Mkt CAMP	4.500%	4.500%	1/1/2023	$8,864.62	$8,864.62	$8,864.62
Money Mkt Collateralized (East West Bank)	0.750%	0.100%	1/0/1900	$0.65	$0.65	$0.65
Weighted Average Maturity = 1 day				$8,865.27	$8,865.27	$8,865.27
2016A Electric Revenue Refunding Reserve						
Money Mkt CAMP	4.500%	4.500%	1/1/2023	$38,114.07	$38,114.07	$38,114.07
Money Mkt Collateralized (East West Bank)	0.750%	0.100%	10/31/2018	$1.73	$1.73	$1.73
FFCB 3133EMBH4	0.530%	0.530%	9/29/2025	$2,680,000.00	$2,680,000.00	$2,395,370.68
Weighted Average Maturity = 2.74				$2,718,115.80	$2,718,115.80	$2,433,486.48
Frontier						
Money Mkt CAMP	4.500%	4.500%	1/1/2023	$0.00	$0.00	$0.00
Money Mkt Collateralized (East West Bank)	0.750%	0.100%	1/0/1900	$7.43	$7.43	$7.43
Weighted Average Maturity = 1 day				$0.00	$0.00	$0.00
2020A Water Refund Revenue Bonds Project						
LAIF	2.290%	2.290%	1/1/2023	$2,116,117.93	$2,116,117.93	$2,116,117.93
Money Mkt Collateralized (East West Bank)	0.750%	0.100%	1/0/1900	$0.24	$0.24	$0.24
Money Mkt CAMP	4.500%	4.500%	1/1/2023	$3,295.87	$3,295.87	$3,295.87
Weighted Average Maturity = 1 day				$2,119,414.04	$2,119,414.04	$2,119,414.04
2021A Water Refund Revenue Bonds Project						
LAIF	2.290%	2.290%	1/1/2023	$10,403,361.53	$10,403,361.53	$10,403,361.53
Money Mkt Collateralized (East West Bank)	0.750%	0.100%	1/1/2023	$0.09	$0.09	$0.09
Money Mkt CAMP	4.500%	4.500%	1/1/2023	$1,172.65	$1,172.65	$1,172.65
Weighted Average Maturity = 1 day				$10,404,534.27	$10,404,534.27	$10,404,534.27
GRAND TOTAL:				**$31,485,777.43**	**$31,485,777.43**	**$30,017,589.36**

V. Investments Held by Trustees

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 12/31/2022

Trustee/Officer Maturity Date	Issue Name Investment	$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	2021A Water Revenue Refunding Bonds					
James Dickson	**COI-2021A Account #209092**					
(213)630-6204	Cash	-	-	-	01/01/23	0.00%
Lena Chan	**Debt Service-2021A Account #209093**					
(213) 630-6253	Cash	-	-	-	01/01/23	0.00%
	Reserve-2021A Account #209094					
	DREFUS GOVT CM INST 289 Cusip: X9USDDGCM	802,990.92	802,990.92	802,990.92	01/01/23	4.19%
	Cash	-	-	-	01/01/23	0.00%
	Total	802,990.92	802,990.92	802,990.92		
BNY	2020A Water Revenue Refunding Bonds					
James Dickson	**COI-2020 Account #746583**					
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	01/01/23	4.16%
Lena Chan	**DEBT SERVICE-2020 Account #746585**					
(213) 630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	01/01/23	4.16%
	Total	-	-	-		
	2020AB POB Bonds					
BNY	**POB COI-2020B Account #220413**					
James Dickson	BlackRock Treasury Turst Dollars 63 Cusip: X9USDBTRD	-	-	-	01/01/23	0.02%
(213)630-6204	**POB Bond Fund-2020B Account #220414**					
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	348.53	348.53	348.53	01/01/23	4.16%
(213) 630-6253	**POB COI-2020A Account #765976**					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	01/01/23	4.16%
	POB Bond Fund-2020A Account #765990					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	756.29	756.29	756.29	01/01/23	4.16%
	Total	1,104.82	1,104.82	1,104.82		
	2019A Electric Revenue Bonds					
BNY	**Electric COI-2019A Account #106207**					
James Dickson	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	36,755.45	36,755.45	36,755.45	01/01/23	4.16%
(213)630-6204	**Electric Bond Fund-2019A Account #113813**	-				
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	376.30	376.30	376.30	01/01/23	4.16%
(213) 630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	01/01/23	4.16%
	Total	37,131.75	37,131.75	37,131.75		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 12/31/2022

Trustee/Officer Maturity Date	Issue Name Investment	$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
US Bank	2018AB Rose Bowl Pasadena PFA Lease Revenue Bonds					
Ilse Vlach	**Interest Fund- Series 2018A Account #248882000**					
(213) 615-6051	Fidelity Govt Protfolio Cl Cusp:316175108	149.89	149.89	149.89	01/01/23	4.07%
Adriana Marshall	**Costs of Issuance- Series 2018A Account #248882002**					
(213) 615-6033	Fidelity Govt Protfolio Cl Cusp:316175108	-	-	-	01/01/23	4.07%
	Interest Fund- Series 2018B Account #248882100					
	Fidelity Govt Protfolio Cl Cusp:316175108	25.55	25.55	25.55	01/01/23	4.07%
	Principal Fund- Series 2018B Account #248882101					
	Fidelity Govt Protfolio Cl Cusp:316175108	421.12	421.12	421.12	01/01/23	4.07%
	Costs of Issuance- Series 2018B Account #248882102					
	Fidelity Govt Obl Fd Cl D 316175108	-	-	-	01/01/23	2.87%
	Total	596.56	596.56	596.56		
	2017A Water Revenue Bonds					
BNY	**Debt Service-2017A Account #948165**					
James Dickson	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	01/01/23	4.16%
(213)630-6204	**Reserve Fund-2017A Account #948269**					
Lena Chan	Federal Home Loan Banks Cusip: 3130AL3S1	1,050,000.00	1,050,000.00	932,914.50	02/17/26	0.63%
(213) 630-6253	DREYFUS CUSIP:X9USSGCM	30,200.55	30,200.55	30,200.55	01/01/23	4.19%
	Total	1,080,200.55	1,080,200.55	963,115.05		
US Bank	2016A Rose Bowl Pasadena PFA Lease Revenue Bonds					
Ilse Vlach	**Interest Fund- Series 2016A Account #264433000**					
(213) 615-6051	Fidelity Govt Protfolio Cl Cusp:316175108	188.66	188.66	188.66	01/01/23	4.07%
	Principal Fund- Series 2016A Account #264433001					
	Fidelity Govt Protfolio Cl Cusp:316175108	26.63	26.63	26.63	01/01/23	4.07%
	Insurance & Condemnation Fund- Series 2016A Account #264433002					
Adriana Marshall (213) 615-6033	Fidelity Govt Obl Fd Cl D 316175108	0.19	0.19	0.19	01/01/23	4.07%
	Cost of Issuance- Series 2016A Account #264433003					
	First American Govt Obl Fd Cl D 31846V401	-	-	-	01/01/23	2.87%
	Total	215.48	215.48	215.48		
BNY	Pasadena 2015A COPS Bond					
James Dickson	**COPS Base Rental-2015A Account #336964**					
(213)630-6204	Cash Balance	-	-	-	01/01/23	0.00%
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	197,242.04	197,242.04	197,242.04	01/01/23	4.16%
(213) 630-6253	**Total**	197,242.04	197,242.04	197,242.04		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 12/31/2022

Trustee/Officer Maturity Date	Issue Name Investment	$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	Pasadena Tax Pension 2015AB Bond					
James Dickson	**Bond Fund-2015A POB Account #479226**					
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	576.30	576.30	576.30	01/01/23	4.16%
Lena Chan	Cash Balance	-	-	-	01/01/23	0.00%
(213) 630-6253	**Bond Fund-2015A POB Account #479231**					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	48.39	48.39	48.39	01/01/23	4.16%
	Cash Balance	-	-	-	01/01/23	0.00%
	Total	624.69	624.69	624.69		
`	Pasadena Water Revenue 2011A					
James Dickson	**2011 Water Revenue Debt Service Fund Account #288994**					
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	01/01/23	4.16%
Lena Chan	**Total**	-	-	-		
(213) 630-6253						
BNY	Pasadena Water Revenue 2010AB					
James Dickson	**2010 A Parity Reserve Account #286245**					
(213)630-6204	DREYFUS CUSIP:X9USSGCM	15,892.52	15,892.52	15,892.52	01/01/23	4.19%
Lena Chan	Federal Home Loan Bank CUSIP:3130AL3S1	1,350,000.00	1,350,000.00	1,199,461.50	02/17/26	0.63%
(213) 630-6253	Cash	-	-	-	01/01/23	0.00%
	2010 B Debt Service Account #286247					
	Cash	-	-	-	01/01/23	4.19%
	2010 B Parity Reserve Account #286248					
	DREYFUS CUSIP:X9USSGCM	5,780.68	5,780.68	5,780.68	01/01/23	4.19%
	Federal Home Loan Bank CUSIP:3130AL3S1	300,000.00	300,000.00	266,547.00	02/17/26	0.63%
	Cash	-	-	-	01/01/23	0.00%
	2010 A Debt Service Fund Account #286295					
	Cash	-	-	-	01/01/23	0.00%
	Total	1,671,673.20	1,671,673.20	1,487,681.70		
US Bank	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds					
Ilse Vlach	**Interest Fund (S631591)**					
(213) 615-6051	Fidelity Instl Mm Fds Government I CUSIP:316175108	337,844.45	337,844.45	337,844.45	01/01/23	4.07%
Adriana Marshall	Cash	-	-	-	01/01/23	0.00%
(213) 615-6071	**Principal Fund (S631592)**					
	Fidelity Instl Mm Fds Government I CUSIP:316175108	3.22	3.22	3.22	01/01/23	4.07%
	Bond Reserve Fund (S631593)					
	Federal Home Loan Bank Funds CUSIP: 3130ALBD5	15,500,000.00	15,500,000.00	10,048,340.00	02/25/41	2.15%
	Fidelity Instl Mm Fds Government I CUSIP:316175108	71,760.22	71,760.22	71,760.22	01/01/23	4.07%
	Cash	-	-	-	01/01/23	0.00%
	Total	15,909,607.89	15,909,607.89	10,457,947.89		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 12/31/2022

Trustee/Officer Maturity Date	Issue Name Investment	$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Wells Fargo Bank	PPFA (Paseo Colorado Parking Facilities) 2008					
Tracy Mason	**Bond Fund Account #23200100**					
(213) 253-7536	Allspring Government Money Market Service	79,543.23	79,543.23	79,543.23	01/01/23	3.90%
Mataka Mpose	Cash	-	-	-	01/01/23	0.00%
	Reserve Fund Account #23200101					
Tracy.Mason@wellsfargo.com	FHLB Cusip: 3130APVC6	2,000,000.00	2,000,000.00	1,780,540.00	12/01/26	1.38%
Mataka.Mposa@wellsfargo.com	Well Fargo Advantage Government Money Market Service	-	-	-	01/01/23	0.01%
	Cost of Issuance Fund Account #23200103					
	Well Fargo Advantage Government Money Market Service	-	-	-	01/01/23	0.00%
	Total	2,079,543.23	2,079,543.23	1,860,083.23		
BNY	Pasadena 2006,2008,2015 COP Reserves					
James Dickson	**Reserve Account #281635**					
(213)630-6204	Federal Home Loan Banks CUSIP:3130AKKQ8	4,950,000.00	4,950,000.00	3,918,766.50	12/23/30	1.25%
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	62,216.42	62,216.42	62,216.42	01/01/23	4.16%
(213) 630-6253	Cash	-	-	-	01/01/23	0.00%
	Total	5,012,216.42	5,012,216.42	3,980,982.92		
	Pasadena 2008AB COPS, 15A Parity Reserve					
BNY	**Reserve Fund #281207**					
James Dickson	Federal Home Loan Banks CUSIP:3130AKKQ8	1,325,000.00	1,325,000.00	1,048,962.75	12/23/30	1.25%
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	16,653.85	16,653.85	16,653.85	01/01/23	4.16%
Lena Chan	Cash Balance	-	-	-		
(213) 630-6253	**Total**	1,341,653.85	1,341,653.85	1,065,616.60		
BNY	Pasadena 2008A COPS					
James Dickson	**Base Rental Fund #281732**					
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	251,604.66	251,604.66	251,604.66	01/01/23	4.16%
Lena Chan	Cash Balance	-	-	-		0.00%
(213) 630-6253	**Interest Fund #281733**					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	4.28	4.28	4.28	01/01/23	4.16%
	Letter of Credit #281734					
	Bank of America CUS: S86494570	1.00	1.00	1.00	03/31/23	0.00%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	0.36	0.36	0.36	01/01/23	4.16%
	Total	251,610.30	251,610.30	251,610.30		
BNY	Pasadena Conf Ctr 2006AB					
James Dickson	**Base Rent 2006A #281715**					
(213)630-6204	AMBAC Insurance Pol#25713BE for $27,139,972.15					
Lena Chan	DTD 9/7/06 Due 2/1/23 Cus: S86692630	1.00	1.00	1.00	02/01/23	0.00%
(213) 630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	345,772.29	345,772.29	345,772.29	01/01/23	4.16%
	Cash Balance	-	-	-		0.00%

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 12/31/2022

Trustee/Officer Maturity Date	Issue Name Investment	$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	Reserve Fund #281722					
	Federal Home Loan Banks CUSIP:3130AJRH4	10,800,000.00	10,800,000.00	7,269,480.00	06/29/40	2.07%
	Federal Home Loan Banks CUSIP:3130AKKQ8	270,000.00	270,000.00	213,750.90	12/23/30	1.25%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	228,166.49	228,166.49	228,166.49	01/01/23	4.16%
	Rebate Fund #281726					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	3.48	3.48	3.48	01/01/23	4.16%
	Cash Balance	-	-	-		0.00%
	Prepayment #281735					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	01/01/23	0.00%
	Total	11,643,943.26	11,643,943.26	8,057,174.16		
BNY	Pasadena Water Revenue 2003					
James Dickson	**Parity Reserve Account #281651**					
(213)630-6204	Federal Home Loan Banks CUSIP: 3130AL3S1	1,000,000.00	1,000,000.00	888,490.00	02/17/26	0.63%
Lena Chan	DREYFUS GOVT CM INST 289 CUSIP: X9USDDGCM	17,248.87	17,248.87	17,248.87	01/01/23	4.19%
(213) 630-6253	Cash	-	-	-	01/01/23	0.00%
	Total	1,017,248.87	1,017,248.87	905,738.87		
BNY	COPS Parity Reserve Fund(2006A, and 2008ABC COP)					
James Dickson	**Certificate Reserve #281143**					
(213)630-6204	Federal Home Loan Banks CUSIP: 3130AKKQ8	2,025,000.00	2,025,000.00	1,603,131.75	12/23/30	1.25%
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	25,453.56	25,453.56	25,453.56	01/01/23	4.16%
(213) 630-6253	Cash	-	-	-	01/01/23	0.00%
(In aggegrate with 2006A, and 2008ABC COP reserve)	**Total Funds**	2,050,453.56	2,050,453.56	1,628,585.31		
SCPPA	SCPPA Investments					
Atif Haji Datoo	**SCPPA Project Stabilization Fund**					
(213) 367-4668	Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN	2,365,698.70	2,365,698.70	2,365,698.70	01/01/23	3.58%
	Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN	92,756.08	92,756.08	92,756.08	01/01/23	3.58%
	US Treasury Bill Cusip: 912796ZK8	2,000,000.00	1,987,586.67	1,997,140.00	01/17/23	3.99%
	Federal Home Loan Bank Discount Note CUSIP: 313384BX6	1,500,000.00	1,486,512.50	1,492,095.00	02/15/23	4.15%
	Federal Home Loan Bank CUSIP: 3130ATZL4	2,000,000.00	2,000,000.00	2,002,140.00	04/28/23	4.60%
	Federal Home Loan Bank CUSIP: 3130ANZG8	1,000,000.00	999,800.00	933,650.00	09/16/24	0.15%
					12/09/22	3.00%
		-	-	-		0.00%
	Total	8,958,454.78	8,932,353.95	8,883,479.78		
	TOTAL FUND BALANCE	$ 52,056,512.17	$ 52,030,411.34	$ 40,581,922.07		

VI. PARS Section 115 Trust

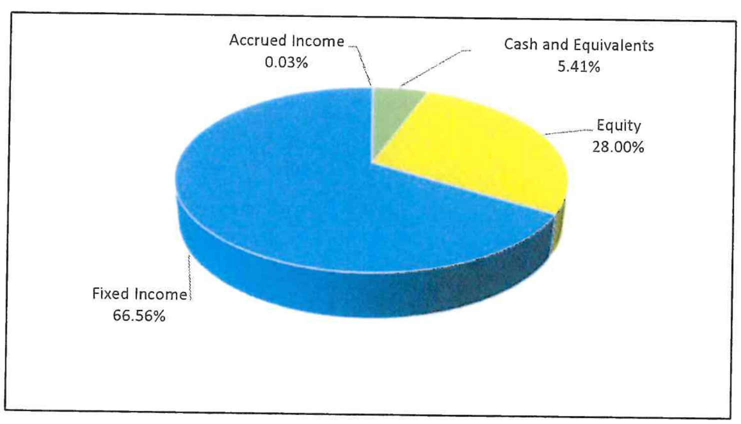
City of Pasadena
PARS Section 115 Trust
For the Month Ended December 31, 2022
Pension Account 6746056200

	Market Value	Book Value
Beginning Balance	**11,777,756.42**	**12,636,102.66**
Activity		
Contributions	-	-
Disbursements	-	-
Total	-	-
Net Investment Income		
Dividends	109,797.85	109,797.85
Interest	1,761.44	1,761.44
Other Income	7.81	7.81
Change in Accrued Income	1,833.00	1,833.00
Total Investment Income	**113,400.10**	**113,400.10**
Net Change in Unrealized Gain/Loss	(424,088.73)	-
Realized Gain/Loss	118,784.23	118,784.23
Total Market Value Adjustment	**(305,304.50)**	**118,784.23**
Trust Fees	(2,559.25)	(2,559.25)
PARS Fee (Net of Depository Earnings)	(2,313.26)	(2,313.26)
Unreconciled Difference	-	-
Total	**(4,872.51)**	**(4,872.51)**
Ending Balance	**11,580,979.51**	**12,863,414.48**

	1 Year	Inception To Date
Investment Return (Inception-To-Date as of 12/31/2022)	**-13.45%**	**2.51%**
Benchmark Return (PARS Moderately Conservative)	**-12.35%**	**2.85%**

Asset Allocation

	Market Value	Percentage
Cash and Equivalents	626,044.07	5.41%
Equity	3,242,741.43	28.00%
Fixed Income	7,708,599.54	66.56%
Accrued Income	3,594.47	0.03%
Total	**11,580,979.51**	**100.00%**



Account Manager:
Kyra Clarke
3121 Michelson Dr 3rd Fl
Irvine, CA 92612
949-224-7214, kyra.clarke@usbank.com

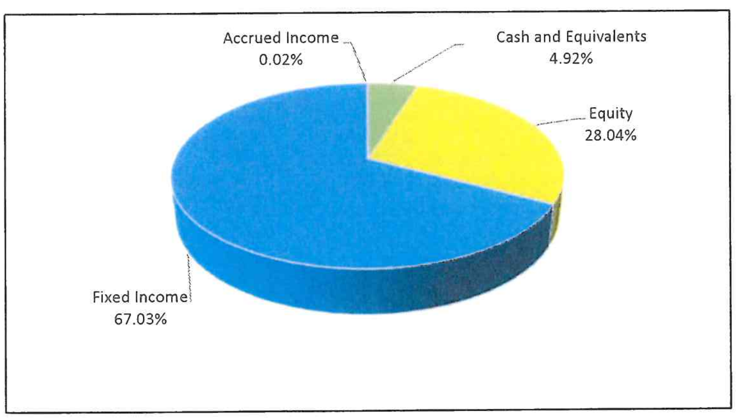
City of Pasadena
PARS Section 115 Trust
For the Month Ended December 31, 2022
Post Employments Benefits Trust 6746056201

		Market Value	Book Value
Beginning Balance		**2,231,180.08**	**2,395,252.33**
Activity			
Contributions		-	-
Disbursements		-	-
	Total	-	-
Net Investment Income			
Dividends		19,497.63	19,497.63
Interest		309.99	309.99
Other Income		0.11	0.11
Change in Accrued Income		41.84	41.84
	Total Investment Income	**19,849.57**	**19,849.57**
Net Change in Unrealized Gain/Loss, Fee Receipts & Deliveries Net		(81,389.57)	-
Realized Gain/Loss		23,262.61	23,262.61
	Total Market Value Adjustment	**(58,126.96)**	**23,262.61**
Trust Fees		(486.45)	(486.45)
PARS Fee (Net of Depository Earnings)		(438.23)	(438.23)
Unreconciled Difference		-	-
	Total	**(924.68)**	**(924.68)**
Ending Balance		**2,191,978.01**	**2,437,439.83**

	1 Year	Inception To Date
Investment Return (Inception-To-Date as of 12/31/2022)	**-13.48%**	**2.52%**
Benchmark Return (PARS Moderately Conservative)	**-12.35%**	**2.82%**

Asset Allocation

	Market Value	Percentage
Cash and Equivalents	107,786.28	4.92%
Equity	614,631.63	28.04%
Fixed Income	1,469,207.75	67.03%
Accrued Income	352.35	0.02%
Total	**2,191,978.01**	**100.00%**



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