Iraheta, Alba

From:		Richard N
Sent:		Friday, Ju
To:		PublicCor
Cc:	· . ·	Jomsky, N
Subject:		June 12, 2

Richard McDonald < Friday, June 9, 2023 9:37 AM PublicComment-AutoResponse Jomsky, Mark June 12, 2023 City Council Agenda Item No. 23

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Dear Mayor Gordo and Honorable Members of the City Council – Staff is to be commended for its initiative in addressing the very real and serious economic uncertainty prevailing in today's financial and lending markets. In brief, construction lending has ground to a halt except under the most onerous of conditions and/or circumstances. While we share the view of many economists that we already are in a "rolling recession", more time is needed for the situation to sort itself out and return to more normal lending practices. We thus fully support staff's recommendation and urge you to adopt it. Thank you.

1

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> 06/12/2023 Item 23

Iraheta, Alba

From:	Jomsky, Mark
Sent:	Friday, June 9, 2023 1:55 PM
То:	PublicComment-AutoResponse
Subject:	FW: Agenda Item 23-Entitlement Extensions

From: Paul Little <Paul@pasadena-chamber.org>
Sent: Friday, June 9, 2023 12:55 PM
To: Jomsky, Mark <mjomsky@cityofpasadena.net>
Cc: City_Council <ccouncil@cityofpasadena.net>; Márquez, Miguel <miguelmarquez@cityofpasadena.net>
Subject: Agenda Item 23-Entitlement Extensions

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Dear Mayor Gordo and Pasadena City Council,

The Board of Directors of the Pasadena Chamber of Commerce and Civic Association fully supports passage of Agenda Item 23 that will allow for extension of previously granted entitlements for development.

We are all aware of the negative effects the pandemic and ensuing economic uncertainty have had on the ability to finance and build in Pasadena and elsewhere.

Passage of Agenda Item 23 will allow for previously approved projects to continue in Pasadena and support our economy in the future.

There are no adverse effects as the projects have met all required standards and completed all necessary steps in the approval process.

Thank you,

Paul

Paul Little

Paul Little President and Chief Executive Officer Pasadena Chamber of Commerce and Civic Association 44 North Mentor Avenue Pasadena, CA 91106 626.795.3355 www.pasadena-chamber.org

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