

City of Pasadena  
Quarterly Investment Report  
Quarter Ending 6/30/2023

Prepared by the Department of Finance  
Treasury Division

## I. Pooled Investment Portfolio



**CITY OF PASADENA**  
**Treasurer's Pooled Investment Portfolio**

Vicken Erganian  
 City Treasurer

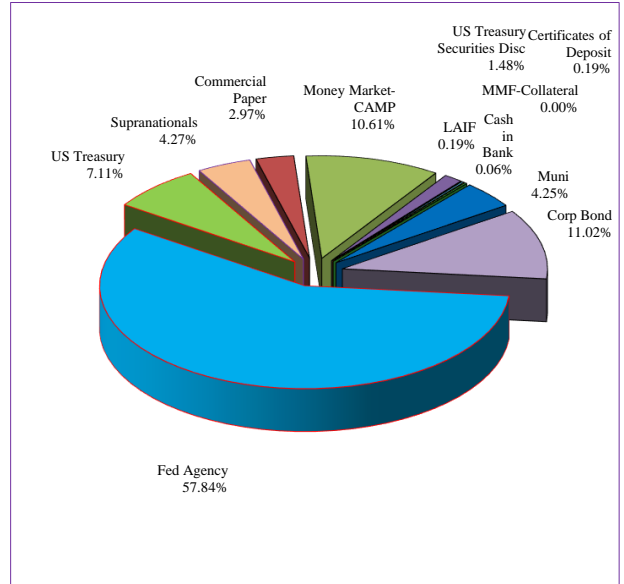
June 2023

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on June 20, 2022. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 6/30/2023**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	1,152	0.00%
Certificates of Deposit	1,250,000	0.19%
Municipal Bonds	28,279,699	4.25%
Corporate Bonds	73,237,724	11.02%
Federal Agencies	384,547,836	57.84%
US Treasury Securities	47,296,875	7.11%
Supernationals	28,399,673	4.27%
Commercial Paper	19,766,115	2.97%
Money Market-CAMP	70,557,631	10.61%
US Treasury Securities Disc	9,860,783	1.48%
LAIF	1,264,015	0.19%
Cash in Bank	385,888	0.06%
<b>TOTALS:</b>	<b>664,847,390</b>	<b>100.00%</b>
Accrued Interest Receivable	2,152,179	
<b>GRAND TOTAL:</b>	<b>666,999,570</b>	



**PORTFOLIO LIQUIDITY AS OF 6/30/2023**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	94,208,687	13.31%
31 days - 1 Year	179,820,000	25.41%
1 - 2 Years	172,567,778	24.38%
2 - 3 Years	211,300,000	29.85%
3 - 4 Years	39,873,000	5.63%
4 - 5 Years	10,000,000	1.41%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>707,769,464</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Jun-23	May-23	Apr-23	Mar-23	Feb-23	Jan-23
Month-End Market Value	666,999,570	672,272,990	663,426,916	654,280,737	640,262,216	653,538,059
Modified Duration	1.46	1.44	1.54	1.63	1.66	1.71
Weighted Average Maturity	1.56	1.55	1.64	1.73	1.78	1.82
Current Book Yield to Maturity	2.107%	2.054%	1.922%	1.865%	1.802%	1.788%
Effective Yield - Year to Date	1.600%	1.550%	1.510%	1.470%	1.430%	1.370%
Interest Earned	1,065,968	990,842	919,839	887,034	814,056	850,681
Fiscal Year To Date Interest Earned	9,574,303	8,508,335	7,517,493	6,597,654	5,710,620	4,896,563
Fair Value Change Gain/(Loss)	(446,116)	(1,950,287)	553,847	7,300,895	(4,637,958)	4,567,284
Fiscal Year To Date change in fair value	(4,491,943)	(4,045,827)	(2,095,540)	(2,649,387)	(9,950,281)	(5,312,323)
Total Fiscal YTD Earnings	5,082,360	4,462,508	5,421,953	3,948,267	(4,239,662)	(415,760)

**Monthly for Pool  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS864	864	Local Agency Investment Fund			1,021,631.74	1,021,631.74	1,021,631.74	3.150		3.150	1	
SYS14053	14053	LAIF-COVID Relief Funds Acct			242,383.60	242,383.60	242,383.60	3.150		3.150	1	
<b>Subtotal and Average</b>			<b>1,264,015.34</b>		<b>1,264,015.34</b>	<b>1,264,015.34</b>	<b>1,264,015.34</b>			<b>3.150</b>	<b>1</b>	
<b>Money Market Fund-CAMP</b>												
SYS13824	13824	California Asset Management Pr			70,557,631.16	70,557,631.16	70,557,631.16	5.270		5.343	1	
<b>Subtotal and Average</b>			<b>82,549,774.79</b>		<b>70,557,631.16</b>	<b>70,557,631.16</b>	<b>70,557,631.16</b>			<b>5.343</b>	<b>1</b>	
<b>Collateralized Money Market</b>												
SYS13067	13067	EAST WEST BANK			1,151.87	1,151.87	1,151.87	4.800		4.800	1	
<b>Subtotal and Average</b>			<b>1,151.87</b>		<b>1,151.87</b>	<b>1,151.87</b>	<b>1,151.87</b>			<b>4.800</b>	<b>1</b>	
<b>Municipal Bonds</b>												
13017HAK2	13885	STATE OF CALIFORNIA		11/24/2020	1,000,000.00	1,000,000.00	1,000,000.00	1.477	A-	1.477	0	07/01/2023
502516QX8	13806	La Canada Unified School Distr		04/28/2020	500,000.00	498,645.00	500,000.00	1.650	Aa1	1.650	31	08/01/2023
671205Y55	13821	Oak Grove CA Sch Dist		06/25/2020	500,000.00	498,230.00	500,000.00	1.078	Aa3	1.078	31	08/01/2023
692020T34	13841	Oxnard School District		09/03/2020	500,000.00	498,145.00	500,000.00	0.692	AA	0.692	31	08/01/2023
119144AV5	13738	Buena Park Community RDA		11/13/2019	1,240,000.00	1,232,956.80	1,240,000.00	2.033	AA-	2.025	62	09/01/2023
29634EEE8	13744	Escondido Lease Revenue Bonds		11/26/2019	830,000.00	825,609.30	830,000.00	2.085	AA-	2.085	62	09/01/2023
13077DMJ8	13830	California State Univ Revenur		09/17/2020	2,000,000.00	1,967,360.00	2,000,000.00	0.475	Aa2	0.475	123	11/01/2023
088006JM4	13710	Beverly Hills PFA		08/08/2019	1,000,000.00	970,670.00	1,000,000.00	2.125	AA+	2.125	336	06/01/2024
088006JY8	13869	Beverly Hills PFA		10/15/2020	750,000.00	719,205.00	750,000.00	0.730	AA+	0.730	336	06/01/2024
684100AC4	13916	City of Orange Taxable Pension		03/15/2021	1,500,000.00	1,429,110.00	1,500,000.00	0.587	AA	0.587	336	06/01/2024
839278JX7	13748	South Pasadena Unified School		12/12/2019	325,000.00	323,596.00	334,786.10	5.000	Aa2	2.070	397	08/01/2024
799408Z77	13871	SAN RAMON VLY CA UNIF SCH DIST		10/20/2020	1,500,000.00	1,422,735.00	1,500,000.00	0.580	Aa1	0.580	397	08/01/2024
9523474U3	13941	West Coast Contra Unified Scho		06/17/2021	1,000,000.00	948,440.00	1,000,000.00	0.575	AA	0.575	397	08/01/2024
13077DMK5	13829	California State Univ Revenur		09/17/2020	2,000,000.00	1,878,600.00	2,000,000.00	0.685	Aa2	0.685	489	11/01/2024
039063AD4	13882	City of Arcadia		11/12/2020	675,000.00	632,758.50	675,000.00	0.982	Aaa	0.982	519	12/01/2024
80136PDB6	13894	SANTA BARBARA CNTY CA SOLID WA		12/18/2020	300,000.00	292,554.00	312,650.72	3.670	A1	0.650	519	12/01/2024
446216HJ5	13861	Huntington Beach CA Public Fin		08/12/2020	300,000.00	276,705.00	300,000.00	0.943	AA	0.943	670	05/01/2025
91412HGE7	13827	UNIVERSITY OF CA REVENUE BONDS		07/16/2020	1,000,000.00	925,790.00	1,000,000.00	0.883	Aa2	0.883	684	05/15/2025
91412HGE7	13893	UNIVERSITY OF CA REVENUE BONDS		12/16/2020	5,000,000.00	4,628,950.00	5,025,153.05	0.883	Aa2	0.610	684	05/15/2025
13032UXM5	13883	California St Health Facs Fing		11/04/2020	1,500,000.00	1,376,940.00	1,500,000.00	0.952	Aa3	0.952	701	06/01/2025
757710TZ1	13840	Redondo Beach Unified School		08/06/2020	500,000.00	456,710.00	500,000.00	0.824	Aa2	0.824	762	08/01/2025
839278JY5	13747	South Pasadena Unified School		12/12/2019	675,000.00	671,699.25	710,255.36	5.000	Aa2	2.311	762	08/01/2025
799408Z85	13872	SAN RAMON VLY CA UNIF SCH DIST		10/20/2020	1,500,000.00	1,373,190.00	1,500,000.00	0.740	Aa1	0.740	762	08/01/2025
9523474V1	13940	West Coast Contra Unified Scho		06/17/2021	3,000,000.00	2,749,650.00	3,000,000.00	0.938	AA	0.938	762	08/01/2025
039063AE2	13881	City of Arcadia		11/12/2020	750,000.00	681,450.00	750,000.00	1.182	Aaa	1.181	884	12/01/2025

Data Updated: SET\_POOL: 07/20/2023 16:29

Run Date: 07/20/2023 - 16:29

Portfolio PASD  
AP  
PM (PRF\_PM2) 7.3.0

**Monthly for Pool  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>			<b>29,929,791.49</b>		<b>29,845,000.00</b>	<b>28,279,698.85</b>	<b>29,927,845.23</b>			<b>0.963</b>	<b>485</b>	
<b>Certificates of Deposit - Bank</b>												
05580AD68	13949	BMW BANK NORTH AMERICA		09/17/2021	250,000.00	250,000.00	250,000.00	0.650		0.650	444	09/17/2024
87164YB60	13952	SYNCHRONY BANK		09/17/2021	250,000.00	250,000.00	250,000.00	0.650		0.650	444	09/17/2024
38149MZY2	13951	GOLDMAN SACHS BANK USA CD		09/22/2021	250,000.00	250,000.00	250,000.00	0.650		0.650	450	09/23/2024
795451AW3	13956	SALLIE MAE BANK/SALT LKE CD		09/22/2021	250,000.00	250,000.00	250,000.00	0.700		0.700	450	09/23/2024
90348JT42	13950	UBS BANK USA		09/22/2021	250,000.00	250,000.00	250,000.00	0.650		0.650	450	09/23/2024
<b>Subtotal and Average</b>			<b>1,250,000.00</b>		<b>1,250,000.00</b>	<b>1,250,000.00</b>	<b>1,250,000.00</b>			<b>0.660</b>	<b>448</b>	
<b>Federal Agency Issues - Coupon</b>												
3130ASQ44	13995	Federal Home Loan Bank		07/27/2022	5,000,000.00	4,991,704.65	5,000,000.00	3.250	Aaa	3.250	26	07/27/2023
3130ATNK9	14000	Federal Home Loan Bank		10/27/2022	5,000,000.00	4,984,616.75	5,000,000.00	4.625	Aaa	4.625	118	10/27/2023
3134GW6E1	13879	FED HOME LOAN MORTGAGE CORP		11/02/2020	10,000,000.00	9,829,938.60	10,000,000.00	0.320	Aaa	0.320	124	11/02/2023
3134GW6E1	13880	FED HOME LOAN MORTGAGE CORP		11/02/2020	5,000,000.00	4,914,969.30	5,000,000.00	0.320	Aaa	0.320	124	11/02/2023
3134GXCA0	13887	FED HOME LOAN MORTGAGE CORP		11/24/2020	10,000,000.00	9,803,417.40	10,000,000.00	0.320	Aaa	0.320	146	11/24/2023
3130AKL79	13896	Federal Home Loan Bank		12/28/2020	5,000,000.00	4,871,423.45	5,000,000.00	0.250	Aaa	0.250	180	12/28/2023
3130AKL79	13897	Federal Home Loan Bank		12/28/2020	5,000,000.00	4,871,423.45	5,000,000.00	0.250	Aaa	0.250	180	12/28/2023
3130AQ6F5	13972	Federal Home Loan Bank		12/28/2021	7,500,000.00	7,326,975.90	7,500,000.00	0.800	Aaa	0.800	180	12/28/2023
3135GAEU1	14011	FED NATIONAL MORTGAGE ASSN		02/13/2023	5,000,000.00	4,980,711.05	5,000,000.00	5.125	Aaa	5.126	223	02/09/2024
3130AUZ23	14012	Federal Home Loan Bank		03/01/2023	4,000,000.00	3,987,001.96	4,000,000.00	5.250	Aaa	5.250	244	03/01/2024
3135GAFP1	14015	FED NATIONAL MORTGAGE ASSN		03/30/2023	5,000,000.00	4,977,599.25	5,000,000.00	5.200	Aaa	5.200	271	03/28/2024
3130AVA36	14014	Federal Home Loan Bank		03/08/2023	5,000,000.00	4,994,353.05	5,000,000.00	5.500	Aaa	5.504	275	04/01/2024
3130ALXQ2	13927	Federal Home Loan Bank		04/29/2021	10,000,000.00	9,575,625.80	10,000,000.00	0.500	Aaa	0.500	303	04/29/2024
3130AVYY2	14017	Federal Home Loan Bank		05/10/2023	5,000,000.00	4,978,025.85	5,000,000.00	5.410	Aaa	5.414	342	06/07/2024
3130AWEX4	14020	Federal Home Loan Bank		06/28/2023	5,000,000.00	4,996,550.00	5,000,000.00	5.500	Aaa	5.500	363	06/28/2024
3134GXYE8	13994	FED HOME LOAN MORTGAGE CORP		06/28/2022	5,000,000.00	4,869,570.35	5,000,000.00	3.100	Aaa	3.100	363	06/28/2024
3130AN4L1	13944	Federal Home Loan Bank		07/15/2021	5,000,000.00	4,699,225.10	5,000,000.00	0.625	Aaa	0.625	472	10/15/2024
3130ANYT1	13948	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,683,356.65	5,000,000.00	0.500	Aaa	0.500	487	10/30/2024
3130APPQ2	13966	Federal Home Loan Bank		11/08/2021	5,000,000.00	4,704,680.55	5,000,000.00	0.900	Aaa	0.900	496	11/08/2024
3130APRA5	13968	Federal Home Loan Bank		11/15/2021	5,000,000.00	4,696,218.05	5,000,000.00	1.100	Aaa	1.100	503	11/15/2024
3130AMK92	13937	Federal Home Loan Bank		05/26/2021	10,000,000.00	9,345,599.90	10,000,000.00	0.550	Aaa	0.550	514	11/26/2024
3130AMJX1	13932	Federal Home Loan Bank		06/09/2021	5,000,000.00	4,673,038.45	5,000,000.00	0.650	Aaa	0.650	527	12/09/2024
3130AQ3F8	13971	Federal Home Loan Bank		12/10/2021	5,000,000.00	4,706,791.20	5,000,000.00	1.150	Aaa	1.150	528	12/10/2024
3130AQFG3	13973	Federal Home Loan Bank		01/21/2022	5,000,000.00	4,689,384.10	5,000,000.00	1.125	Aaa	1.125	570	01/21/2025
3130AQJ79	13975	Federal Home Loan Bank		01/28/2022	5,000,000.00	4,695,949.05	5,000,000.00	1.250	Aaa	1.250	577	01/28/2025
3130AQP4	13977	Federal Home Loan Bank		02/18/2022	5,000,000.00	4,705,090.70	5,000,000.00	1.500	Aaa	1.500	598	02/18/2025
3130AMMG4	13933	Federal Home Loan Bank		05/27/2021	5,000,000.00	4,633,450.15	5,000,000.00	0.625	Aaa	0.625	607	02/27/2025
3130AQX99	13979	Federal Home Loan Bank		02/28/2022	4,700,000.00	4,442,381.49	4,700,000.00	1.810	Aaa	1.810	607	02/27/2025
3130AP5S0	13959	Federal Home Loan Bank		09/28/2021	5,000,000.00	4,626,568.00	5,000,000.00	0.650	Aaa	0.650	636	03/28/2025

Portfolio PASD  
AP

Data Updated: SET\_POOL: 07/20/2023 16:29

Run Date: 07/20/2023 - 16:29

**Monthly for Pool  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3130ARJW2	13982	Federal Home Loan Bank		04/22/2022	5,000,000.00	4,811,561.05	5,000,000.00	3.000	Aaa	3.000	661	04/22/2025
3130AJLA5	13811	Federal Home Loan Bank		05/19/2020	5,000,000.00	4,613,899.60	5,000,000.00	0.750	Aaa	0.750	688	05/19/2025
3130ARZD6	13985	Federal Home Loan Bank		05/23/2022	5,000,000.00	4,839,877.35	5,000,000.00	3.400	Aaa	3.400	692	05/23/2025
3134GVVX3	13814	FED HOME LOAN MORTGAGE CORP		05/28/2020	5,000,000.00	4,609,854.40	5,000,000.00	0.750	Aaa	0.750	697	05/28/2025
3134GVB31	13816	FED HOME LOAN MORTGAGE CORP		05/29/2020	5,000,000.00	4,609,854.40	5,000,000.00	0.750	Aaa	0.750	697	05/28/2025
3134GVB31	13817	FED HOME LOAN MORTGAGE CORP		06/01/2020	5,000,000.00	4,609,854.40	5,000,000.00	0.750	Aaa	0.750	697	05/28/2025
3133ELK37	13820	Federal Farm Credit Bank		06/16/2020	5,000,000.00	4,604,401.25	5,000,000.00	0.780	Aaa	0.780	716	06/16/2025
3130AJPT0	13822	Federal Home Loan Bank		06/19/2020	3,017,777.77	2,777,902.46	3,017,540.98	0.760	Aaa	0.764	716	06/16/2025
3134GYUQ3	14022	FED HOME LOAN MORTGAGE CORP		06/30/2023	5,000,000.00	4,993,308.60	5,000,000.00	5.600	Aaa	5.600	726	06/26/2025
3130ASRJ0	13996	Federal Home Loan Bank		08/08/2022	5,000,000.00	4,885,600.20	5,000,000.00	4.100	Aaa	4.100	769	08/08/2025
3136G4C43	13828	FED NATIONAL MORTGAGE ASSN		08/14/2020	5,000,000.00	4,546,941.85	5,000,000.00	0.650	Aaa	0.650	775	08/14/2025
3133EL4W1	13863	Federal Farm Credit Bank		09/10/2020	5,000,000.00	4,560,161.10	4,999,566.39	0.610	Aaa	0.614	786	08/25/2025
3133EMBH4	13864	Federal Farm Credit Bank		09/29/2020	20,000,000.00	18,152,949.40	20,000,000.00	0.530	Aaa	0.530	821	09/29/2025
3130ATBN6	13997	Federal Home Loan Bank		09/30/2022	5,000,000.00	4,897,884.35	5,000,000.00	4.300	Aaa	4.300	822	09/30/2025
3134GWWN3	13870	FED HOME LOAN MORTGAGE CORP		09/30/2020	10,000,000.00	9,090,332.70	10,000,000.00	0.600	Aaa	0.600	822	09/30/2025
3134GWYS9	13873	FED HOME LOAN MORTGAGE CORP		10/15/2020	10,000,000.00	9,080,853.60	10,000,000.00	0.600	Aaa	0.600	837	10/15/2025
3134GW3X2	13877	FED HOME LOAN MORTGAGE CORP		10/27/2020	10,000,000.00	9,076,500.50	10,000,000.00	0.625	Aaa	0.625	849	10/27/2025
3134GW5P7	13878	FED HOME LOAN MORTGAGE CORP		10/27/2020	5,000,000.00	4,535,547.25	5,000,000.00	0.600	Aaa	0.600	849	10/27/2025
3134GW3F1	13874	FED HOME LOAN MORTGAGE CORP		10/28/2020	10,000,000.00	9,035,549.70	10,000,000.00	0.600	Aaa	0.600	850	10/28/2025
3134GW3Z7	13876	FED HOME LOAN MORTGAGE CORP		10/28/2020	5,000,000.00	4,535,129.60	5,000,000.00	0.600	Aaa	0.600	850	10/28/2025
3133EMHF2	13888	Federal Farm Credit Bank		11/24/2020	10,000,000.00	9,063,494.30	10,000,000.00	0.600	Aaa	0.600	877	11/24/2025
3134GXCS1	13886	FED HOME LOAN MORTGAGE CORP		11/25/2020	5,000,000.00	4,519,658.70	5,000,000.00	0.625	Aaa	0.690	878	11/25/2025
3134GXFA7	13891	FED HOME LOAN MORTGAGE CORP		11/30/2020	5,000,000.00	4,506,645.20	5,000,000.00	0.650	Aaa	0.719	879	11/26/2025
3130AUBX1	14007	Federal Home Loan Bank		12/29/2022	5,000,000.00	4,940,086.05	5,000,000.00	5.000	Aaa	5.000	912	12/29/2025
3134GY7A4	14002	FED HOME LOAN MORTGAGE CORP		12/29/2022	5,000,000.00	4,959,129.25	5,000,000.00	5.350	Aaa	5.350	912	12/29/2025
3130AKVR4	13900	Federal Home Loan Bank		02/12/2021	5,000,000.00	4,479,707.15	5,000,000.00	0.550	Aaa	0.550	957	02/12/2026
3130AL3S1	13905	Federal Home Loan Bank		02/17/2021	5,000,000.00	4,454,246.70	5,000,000.00	0.625	Aaa	0.625	962	02/17/2026
3130ALCV4	13907	Federal Home Loan Bank		02/24/2021	5,000,000.00	4,466,532.55	5,000,000.00	0.750	Aaa	0.750	969	02/24/2026
3130ALB94	13906	Federal Home Loan Bank		02/26/2021	5,000,000.00	4,483,938.10	5,000,000.00	0.630	Aaa	0.630	971	02/26/2026
3133EMSK9	13911	Federal Farm Credit Bank		03/02/2021	10,000,000.00	9,015,132.90	9,998,932.22	0.840	Aaa	0.844	975	03/02/2026
3130ALEY6	13908	Federal Home Loan Bank		03/04/2021	5,000,000.00	4,457,865.45	5,000,000.00	0.800	Aaa	0.800	977	03/04/2026
3130ALFS8	13909	Federal Home Loan Bank		03/10/2021	5,000,000.00	4,455,606.40	5,000,000.00	0.800	Aaa	0.800	983	03/10/2026
3134GYLK6	14013	FED HOME LOAN MORTGAGE CORP		03/20/2023	5,000,000.00	4,971,645.60	5,000,000.00	5.750	Aaa	5.750	993	03/20/2026
3130ALGJ7	13910	Federal Home Loan Bank		03/23/2021	4,875,000.00	4,398,183.32	4,875,000.00	1.000	Aaa	1.000	996	03/23/2026
3133ENN97	13999	Federal Farm Credit Bank		09/23/2022	5,000,000.00	4,928,622.95	5,000,000.00	5.000	Aaa	5.000	1,180	09/23/2026
3133EM6E7	13960	Federal Farm Credit Bank		09/28/2021	5,000,000.00	4,451,453.80	5,000,000.00	0.940	Aaa	0.940	1,185	09/28/2026
3130ANYN4	13953	Federal Home Loan Bank		09/30/2021	5,000,000.00	4,459,668.50	5,000,000.00	1.000	Aaa	1.000	1,187	09/30/2026
3130APDQ5	13964	Federal Home Loan Bank		10/28/2021	5,000,000.00	4,496,420.15	5,000,000.00	1.250	Aaa	1.250	1,215	10/28/2026

Portfolio PASD  
AP

Data Updated: SET\_POOL: 07/20/2023 16:29

Run Date: 07/20/2023 - 16:29

**Monthly for Pool  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3130AT3P0	13998	Federal Home Loan Bank		09/28/2022	5,000,000.00	4,917,537.95	5,000,000.00	5.000	Aaa	5.000	1,536	09/14/2027
3134GYUE0	14021	FED HOME LOAN MORTGAGE CORP		06/30/2023	5,000,000.00	4,998,656.55	5,000,000.00	6.000	Aaa	5.184	1,824	06/28/2028
<b>Subtotal and Average</b>			<b>396,257,677.15</b>		<b>409,092,777.77</b>	<b>384,547,835.53</b>	<b>409,091,039.59</b>			<b>1.675</b>	<b>681</b>	
<b>Treasury Securities - Coupon</b>												
91282CDR9	13974	US TREASURY		12/31/2021	10,000,000.00	9,776,562.50	9,999,453.71	0.750	Aaa	0.761	183	12/31/2023
91282CDV0	13978	US TREASURY		01/31/2022	5,000,000.00	4,871,093.75	4,994,045.38	0.875	Aaa	1.081	214	01/31/2024
91282CCG4	13943	US TREASURY		06/25/2021	10,000,000.00	9,521,875.00	9,979,101.92	0.250	Aaa	0.470	350	06/15/2024
91282CCX7	13962	US TREASURY		09/24/2021	5,000,000.00	4,711,523.45	4,991,581.62	0.375	Aaa	0.515	442	09/15/2024
91282CDB4	13965	US TREASURY		10/22/2021	5,000,000.00	4,709,570.30	4,992,211.89	0.625	Aaa	0.747	472	10/15/2024
912828ZF0	13954	US TREASURY		09/16/2021	10,000,000.00	9,248,046.90	9,990,726.59	0.500	Aaa	0.554	639	03/31/2025
91282CCW9	13963	US TREASURY		09/24/2021	5,000,000.00	4,458,203.10	4,973,163.72	0.750	Aaa	0.924	1,157	08/31/2026
<b>Subtotal and Average</b>			<b>49,917,910.12</b>		<b>50,000,000.00</b>	<b>47,296,875.00</b>	<b>49,920,284.83</b>			<b>0.684</b>	<b>463</b>	
<b>Corporate Bonds - Coupon</b>												
48133PDD2	14009	JPMORGAN CHASE FINANCIAL		12/22/2022	5,000,000.00	4,971,367.65	5,000,000.00	5.000	A1	5.001	178	12/26/2023
78015K7L2	13918	ROYAL BANK OF CANADA		03/11/2021	5,000,000.00	4,880,830.80	4,993,768.14	0.425	A1	0.654	202	01/19/2024
38150AL86	13980	GOLDMAN SACHS		03/15/2022	2,500,000.00	2,417,570.30	2,500,000.00	2.250	A2	2.250	258	03/15/2024
48133DE55	13983	JPMORGAN CHASE FINANCIAL		04/29/2022	2,000,000.00	1,951,714.46	2,000,000.00	3.125	A1	3.125	303	04/29/2024
38150AG41	13935	Goldman Sach Corporate Bond		06/03/2021	5,000,000.00	4,769,056.60	5,000,000.00	0.800	A2	0.800	338	06/03/2024
78016EZU4	13947	ROYAL BANK OF CANADA		07/29/2021	5,000,000.00	4,737,156.50	4,998,832.41	0.650	A1	0.672	394	07/29/2024
64952WEJ8	13967	NEW YORK LIFE GL		10/29/2021	5,000,000.00	4,696,011.35	5,000,000.00	0.900	Aaa	0.900	486	10/29/2024
17330FVU2	13990	CITIGROUP GLOBAL MARKETS		05/27/2022	2,500,000.00	2,402,685.08	2,500,000.00	4.050	A2	4.050	696	05/27/2025
17330FVU2	13991	CITIGROUP GLOBAL MARKETS		05/27/2022	2,500,000.00	2,402,685.08	2,500,000.00	4.050	A2	4.050	696	05/27/2025
48128GY53	13898	JP MORGAN		12/22/2020	5,000,000.00	4,359,497.30	5,000,000.00	0.825	A1	0.825	905	12/22/2025
06048WK82	13923	BANK OF AMERICA CORP		03/25/2021	5,000,000.00	4,441,283.80	4,903,037.05	0.600	A1	1.357	940	01/26/2026
06406RAQ0	13901	BANK OF NEW YORK MELLON		02/02/2021	5,000,000.00	4,449,775.85	4,999,741.93	0.750	A1	0.752	942	01/28/2026
037833EB2	13902	APPLE INC		02/08/2021	5,000,000.00	4,506,071.80	4,997,761.61	0.700	Aaa	0.718	953	02/08/2026
06048WM31	13934	BANK OF AMERICA CORP		05/28/2021	5,000,000.00	4,374,684.15	5,000,000.00	1.250	A1	1.250	1,062	05/28/2026
06048WM64	13945	BANK OF AMERICA CORP		07/21/2021	3,623,000.00	3,134,234.00	3,616,419.78	1.200	A1	1.263	1,090	06/25/2026
78016EZT7	13958	ROYAL BANK OF CANADA		09/22/2021	6,250,000.00	5,528,387.81	6,249,013.97	1.150	A1	1.155	1,109	07/14/2026
22550L2G5	13961	Credit Suisse New York		09/24/2021	5,000,000.00	4,302,935.40	4,982,779.35	1.250	A3	1.365	1,133	08/07/2026
17330YDB3	14004	CITIGROUP		12/16/2022	5,000,000.00	4,911,775.90	5,000,000.00	5.650	Aa1	5.650	1,629	12/16/2027
<b>Subtotal and Average</b>			<b>80,488,969.92</b>		<b>79,373,000.00</b>	<b>73,237,723.83</b>	<b>79,241,354.24</b>			<b>1.811</b>	<b>774</b>	
<b>Commercial Paper Disc. -Amortizing</b>												
62479MW17	14003	MUFG BANK LTD NY		12/07/2022	5,000,000.00	4,953,265.00	4,955,657.18	5.120	P-1	5.432	62	09/01/2023
63873KW86	14005	NATIXIS NY BRANCH		12/19/2022	5,000,000.00	4,949,490.00	4,950,868.44	5.102	P-1	5.411	69	09/08/2023

Portfolio PASD  
AP

Data Updated: SET\_POOL: 07/20/2023 16:29

Run Date: 07/20/2023 - 16:29

**Monthly for Pool  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
<b>Commercial Paper Disc. -Amortizing</b>												
62479MWF6	14006	MUFG BANK LTD NY		12/20/2022	5,000,000.00	4,942,420.00	4,946,662.04	5.030	P-1	5.334	76	09/15/2023
22533UXD0	14010	CREDIT AGRICOLE CIB NY (CP)		01/20/2023	5,000,000.00	4,920,940.00	4,928,320.75	4.935	P-1	5.218	104	10/13/2023
<b>Subtotal and Average</b>			<b>22,903,513.44</b>		<b>20,000,000.00</b>	<b>19,766,115.00</b>	<b>19,781,508.41</b>			<b>5.349</b>	<b>78</b>	
<b>Treasury Discounts -Amortizing</b>												
912797GF8	14016	US TREASURY		04/11/2023	5,000,000.00	4,974,362.50	4,973,892.75	4.900	Aaa	5.120	38	08/08/2023
912797FT9	14019	US TREASURY		06/12/2023	5,000,000.00	4,886,420.30	4,886,127.61	5.165	Aaa	5.449	159	12/07/2023
<b>Subtotal and Average</b>			<b>11,550,022.11</b>		<b>10,000,000.00</b>	<b>9,860,782.80</b>	<b>9,860,020.36</b>			<b>5.283</b>	<b>98</b>	
<b>Supranationals</b>												
4581X0DF2	13976	Inter-American Devel Bank		01/21/2022	5,000,000.00	4,925,876.05	5,041,559.00	2.625	Aaa	1.070	199	01/16/2024
4581X0DZ8	13955	Inter-American Devel Bank		09/23/2021	10,000,000.00	9,420,241.10	10,000,000.00	0.500	Aaa	0.500	450	09/23/2024
45950VQJ8	13957	INTL FINANCE CORP		09/28/2021	5,000,000.00	4,627,330.60	4,999,174.88	0.600	Aaa	0.610	608	02/28/2025
459058JS3	13903	INTL BK RECON & DEVELOP		02/10/2021	5,000,000.00	4,465,992.15	5,000,000.00	0.650	Aaa	0.647	955	02/10/2026
45906M4C2	14018	INTL BK RECON & DEVELOP		06/15/2023	5,000,000.00	4,960,232.85	5,000,000.00	5.750	Aaa	5.750	1,080	06/15/2026
<b>Subtotal and Average</b>			<b>27,710,470.79</b>		<b>30,000,000.00</b>	<b>28,399,672.75</b>	<b>30,040,733.88</b>			<b>1.512</b>	<b>623</b>	
<b>Total and Average</b>			<b>703,823,297.02</b>		<b>701,383,576.14</b>	<b>664,461,502.13</b>	<b>700,935,584.91</b>			<b>2.107</b>	<b>570</b>	
						<b>Cash</b>	<b>385,888.32</b>					
						<b>Accrued Interest</b>	<b>2,152,179.45</b>					
						<b>Total</b>	<b>666,999,569.90</b>					



**COMPLIANCE REPORT**

**Pooled Investment Portfolio**

**As of 6/30/23**

	Diversification			Credit Quality			Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	Credit Quality per Gov Code	Portfolio compliance	Maturity
Collateralized Money Market	0.00%	100%	In compliance	102% Collateral	102% Collateral	In compliance	In compliance
Certificates of Deposit	0.19%	30%	In compliance	n/a	n/a	In compliance	In compliance
Municipal Bonds	4.25%	100%	In compliance	Aaa/Aa3/Aa2/Aa1/A2/AA+/AA-/AAA/AA	A or better	In compliance	In compliance
US Treasury Securities	7.11%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Corporate Bonds	11.02%	30%	In compliance*	Aa1/A1/A2/A3	A or better	In compliance	In compliance
Federal Agency Issues	57.84%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
Supranationals	4.27%	30%	In compliance	Aaa	AA or better	In compliance	In compliance
Commercial Paper	2.97%	100%	In compliance	P-1 (Short-term)	P-1 (Short-term)	In compliance	In compliance
Money Market-CAMP	10.61%	100%	In compliance	n/a	n/a	In compliance	In compliance
US Treasury Securities Disc	1.48%	100%	In compliance	Aaa	AA+/Aaa	In compliance	In compliance
LAIF	0.19%	100%	In compliance	n/a	n/a	In compliance	In compliance
Cash	0.06%	100%	In compliance	Collateralized	Collateralized	In compliance	In compliance
	100.00%						

Portfolio Value	666,999,570
-----------------	-------------

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POOL PORTFOLIO

	<u>June 30, 2023</u>	
	Market Value	% of Total
FHLB	197,715,952	29.64%
FHLMC	117,550,416	17.62%
FFCB	54,776,216	8.21%
Total Fed Agencies	370,042,584	55.48%
OTHER PORTFOLIO INVESTMENTS	<u>296,956,986</u>	44.52%
Total Investments	666,999,570 *	100.00%

note: \* Includes Cash in Bank and Accrued Interest Receivable

<b>Pooled Portfolio - Total Return Performance</b>			
		<b>ICE BofA 1-3 Index</b>	<b>Pooled Portfolio</b>
<b>2003</b>	Annual	2.717	2.931
<b>2004</b>	Annual	1.226	2.090
<b>2005</b>	Annual	1.746	2.073
<b>2006</b>	Annual	4.195	4.474
<b>2007</b>	Annual	6.706	5.736
<b>2008</b>	Annual	4.649	3.474
<b>2009</b>	Annual	3.784	3.398
<b>2010</b>	Annual	2.322	1.806
<b>2011</b>	Annual	1.540	1.490
<b>2012</b>	Annual	1.467	1.788
<b>2013</b>	Annual	0.696	0.417
<b>2014</b>	Annual	0.777	1.321
<b>2015</b>	1st quarter	0.594	0.628
	2nd quarter	0.143	0.141
	3rd quarter	0.284	0.431
	4th quarter	<u>-0.350</u>	<u>-0.113</u>
		0.671	1.087
<b>2016</b>	1st quarter	0.982	0.713
	2nd quarter	0.660	0.350
	3rd quarter	0.027	0.170
	4th quarter	<u>-0.385</u>	<u>-0.520</u>
		1.284	0.713
<b>2017</b>	1st quarter	0.393	0.440
	2nd quarter	0.303	0.419
	3rd quarter	0.342	0.380
	4th quarter	<u>-0.182</u>	<u>-0.059</u>
		0.856	1.180
<b>2018</b>	1st quarter	-0.185	-0.097
	2nd quarter	0.291	0.269
	3rd quarter	0.354	0.431
	4th quarter	<u>1.166</u>	<u>1.038</u>
		1.626	1.641
<b>2019</b>	1st quarter	1.219	0.963
	2nd quarter	1.480	1.054
	3rd quarter	0.700	0.593
	4th quarter	<u>0.606</u>	<u>0.590</u>
		4.005	3.200
<b>2020</b>	1st quarter	1.590	0.495
	2nd quarter	1.215	0.962
	3rd quarter	0.274	0.287
	4th quarter	<u>0.227</u>	<u>0.236</u>
		3.306	1.980
<b>2021</b>	1st quarter	-0.028	-0.467
	2nd quarter	0.063	0.437
	3rd quarter	0.088	0.085
	4th quarter	<u>-0.533</u>	<u>-0.638</u>
		-0.410	-0.583
<b>2022</b>	1st quarter	-2.580	-2.910
	2nd quarter	-0.625	-0.842
	3rd quarter	-1.503	-1.713
	4th quarter	0.890	0.821
<b>2023</b>	1st quarter	1.480	1.599
	2nd quarter	-0.341	0.241
<b>Yield</b>		<b>Fiscal YTD</b>	
	Pooled Portfolio YTM	2.11%	
	State Treasurer's LAIF yield	3.15%	
	2 Year Average US Treasury yield	4.27%	

CITY POOLED PORTFOLIO  
Portfolio Management  
Distribution of Investments By Type - Historic  
(By Market Values)  
In %

Investment Type												← Fiscal Year Total →			
	June 2013	June 2014	June 2015	June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	1st Qtr 2023	2nd Qtr 2023	3rd Qtr 2023	4th Qtr 2023	
Money Market	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Money Market Collateralized	12.91	16.74	9.14	7.25	3.97	3.54	1.59	11.73	6.76	0.00	0.00	0.00	0.00	0.00	
Municipal Bonds	12.62	13.00	4.97	4.01	5.80	5.78	4.33	4.72	7.70	5.96	5.37	5.15	4.87	4.25	
Corporate Bonds - Coupon	25.94	22.67	21.65	16.36	17.12	15.47	20.78	22.50	16.62	13.97	14.06	14.18	12.31	11.02	
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Issues - Coupon	36.55	43.39	43.45	49.70	55.86	60.37	54.14	34.00	47.35	48.79	53.04	54.42	56.95	57.84	
Repurchase Agreements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
L.A.I.F.	9.04	1.47	13.09	14.38	9.07	6.47	7.29	11.66	16.47	4.00	0.20	0.20	0.19	0.19	
Cash	2.72	2.50	3.76	0.68	0.44	0.43	0.45	0.34	0.53	0.31	0.49	0.23	0.37	0.06	
Treasury Securities	0.00	0.00	3.93	3.37	2.99	3.26	3.71	2.37	3.66	7.46	7.57	7.43	7.26	7.11	
Treasury Securities Disc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.54	1.59	1.56	2.28	1.48	
Supranationals	0.00	0.00	0.00	4.25	3.76	4.49	5.89	8.24	0.80	3.73	3.76	3.68	3.61	4.27	
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.99	0.00	0.82	0.00	0.00	1.55	2.42	3.86	3.75	2.97	
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Amortized Zero Cpn Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.77	0.00	0.00	0.00	0.00	
Certificates of Deposit	0.22	0.23	0.00	0.00	0.00	0.19	1.00	0.00	0.00	0.20	0.20	0.20	0.19	0.19	
Money Market-CAMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.89	0.12	11.72	11.30	9.10	8.21	10.61	
Muni Variable Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.54	0.00	0.00	0.00	0.00	0.00	0.00	
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	

## II. Capital Endowment Portfolio



**CITY OF PASADENA**  
**Capital Endowment Portfolio**

Vicken Erganian  
City Treasurer

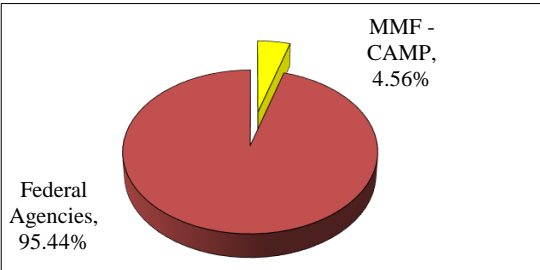
June 2023

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on June 20, 2022. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 6/30/2023**

TYPE	MARKET VALUE	PERCENT
Money Market - CAMP	85,446	4.56%
Federal Agencies	1,787,241	95.44%
<b>TOTALS:</b>	<b>1,872,687</b>	<b>100.00%</b>
Accrued Interest Receivable	2,281	
<b>GRAND TOTAL:</b>	<b>1,874,968</b>	



**PORTFOLIO LIQUIDITY AS OF 6/30/2023**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	85,446	4.30%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	1,900,000	95.70%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>1,985,446</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Jun-23	May-23	Apr-23	Mar-23	Feb-23	Jan-23
Month-End Mkt Value	1,874,968	1,871,287	1,877,557	1,879,618	1,849,852	1,863,120
Modified Duration	1.29	1.37	1.45	1.53	1.61	1.69
Weighted Average Maturity	1.35	1.42	1.51	1.59	1.67	1.75
Current Book Yield to Maturity	1.187%	1.183%	1.155%	1.151%	1.144%	1.137%
Effective Yield - Year to Date	1.110%	1.100%	1.100%	1.090%	1.090%	1.070%
Interest Earned	1,964	1,924	1,891	1,889	1,884	1,870
Fiscal Year To Date Interest Earned	21,938	19,974	18,049	16,158	14,269	12,385
Fair Value Change Gain/(Loss)	1,717	(8,195)	(3,952)	27,890	(15,152)	14,759
Fiscal Year To Date change in fair value	(32,574)	(34,292)	(26,097)	(22,145)	(50,035)	(34,882)
Total Fiscal YTD earnings	(10,637)	(14,318)	(8,048)	(5,987)	(35,766)	(22,497)

**CAPITAL ENDOWMENT**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Fund-CAMP</b>												
SYS14111	14111	California Asset Management Pr			85,446.20	85,446.20	85,446.20	5.270		5.343	1	
<b>Subtotal and Average</b>			<b>85,446.20</b>		<b>85,446.20</b>	<b>85,446.20</b>	<b>85,446.20</b>			<b>5.343</b>	<b>1</b>	
<b>Collateralized Money Market</b>												
SYS13057	13057	EAST WEST BANK		07/01/2022	0.00	0.00	0.00	4.800		4.800	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Federal Agency Issues - Coupon</b>												
3130APVG7	13970	Federal Home Loan Bank		11/30/2021	1,900,000.00	1,787,240.78	1,900,000.00	1.000	Aaa	1.000	513	11/25/2024
<b>Subtotal and Average</b>			<b>1,900,000.00</b>		<b>1,900,000.00</b>	<b>1,787,240.78</b>	<b>1,900,000.00</b>			<b>1.000</b>	<b>513</b>	
<b>Total and Average</b>			<b>1,985,446.20</b>		<b>1,985,446.20</b>	<b>1,872,686.98</b>	<b>1,985,446.20</b>			<b>1.187</b>	<b>491</b>	
					<b>Accrued Interest</b>	<b>2,280.66</b>						
					<b>Total</b>	<b>1,874,967.64</b>						

**COMPLIANCE REPORT**

**Capital Endowment Portfolio  
As of 6/30/23**

	Diversification			Credit Quality			Maturity
	<u>Portfolio % of total</u>	<u>State Gov't Code limits</u>	<u>Portfolio compliance</u>	<u>Portfolio Credit Quality</u>	<u>Credit Quality per Gov Code</u>	<u>Portfolio compliance</u>	<u>Maturity</u>
Money Market-CAMP	4.56%	100%	In compliance	n/a	n/a	In compliance	In compliance
Federal Agency Issues	<u>95.44%</u>	100%	In compliance**	Aaa	AA+/Aaa	In compliance	In compliance
	100.00%						

Portfolio Value	1,874,968
-----------------	-----------

\*\*Compliance is measured based on the City's total investments which include the Pooled portfolio as well as the Power Reserve Fund.



INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>June 30, 2023</u>	
	Market Value	% of Total
FHLB	1,787,241	95.32%
Total	1,787,241	95.32%
OTHER PORTFOLIO INVESTMENTS	<u>87,727</u>	4.68%
Total Investments	1,874,968 *	100.00%

note: \* Includes Accrued Interest Receivable

CAPITAL ENDOWMENT  
Portfolio Management  
Distribution of Investments By Type - Historic  
(By Market Values)  
In %

← Fiscal Year Total →

Investment Type	June 2015	June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	1st Qtr 2023	2nd Qtr 2023	3rd Qtr 2023	4th Qtr 2023
Money Market - Collateralized	100.00	100.00	1.80	0.75	0.03	1.10	3.10	3.38	0.00	0.00	0.00	0.00
Federal Agency Issues - Coupon	0.00	0.00	0.00	0.00	0.00	0.00	0.00	96.62	96.49	95.98	96.00	95.44
Corporate Bonds - Coupon	0.00	0.00	0.00	99.25	99.97	98.90	96.90	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	98.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market - CAMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.51	4.02	4.00	4.56
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

### III. Power Reserve Portfolio



**CITY OF PASADENA**  
**Power Reserve Portfolio**

Vicken Erganian  
City Treasurer

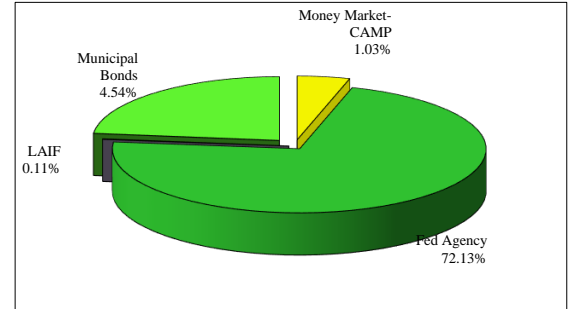
June 2023

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on June 20, 2022. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 6/30/2023**

<b>TYPE</b>	<b>MARKET VALUE</b>	<b>PERCENT</b>
Municipal Bonds	1,834,640	4.56%
Federal Agencies	29,044,462	72.13%
L.A.I.F.	43,150	0.11%
Money Market-CAMP	9,344,669	23.21%
<b>TOTALS:</b>	<b>40,266,921</b>	<b>100.00%</b>
Accrued Interest Receivable	223,270	
<b>GRAND TOTAL:</b>	<b>40,490,191</b>	



**PORTFOLIO LIQUIDITY AS OF 6/30/2023**

<b>Aging Interval</b>	<b>Par Value</b>	<b>Percent of Portfolio</b>
0 - 30 days	9,387,819	19.14%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	5,000,000	10.19%
3 - 4 Years	-	0.00%
4 - 5 Years	2,000,000	4.08%
Over 5 Years	32,666,667	66.59%
<b>TOTAL:</b>	<b>49,054,486</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	<b>Jun-23</b>	<b>May-23</b>	<b>Apr-23</b>	<b>Mar-23</b>	<b>Feb-23</b>	<b>Jan-23</b>
Month-End Market Value	40,490,191	40,504,198	40,736,424	40,576,082	39,582,973	40,439,710
Modified Duration	5.98	6.05	6.16	6.18	6.18	6.37
Weighted Average Maturity	8.06	8.13	8.22	8.31	8.39	8.48
Current Book Yield to Maturity	2.381%	2.365%	2.321%	2.297%	2.262%	2.218%
Effective Yield - Year to Date	2.090%	2.060%	2.030%	2.000%	1.970%	1.910%
Interest Earned	97,037	96,022	92,835	92,335	91,177	89,362
Fiscal Year To Date Interest Earned	1,010,612	913,574	817,552	724,717	632,382	541,205
Fair Value Change Gain/(Loss)	(111,065)	(328,248)	67,460	900,808	(947,914)	797,795
Fiscal Year To Date change in fair value	(2,382,127)	(2,271,061)	(1,942,813)	(2,010,273)	(2,911,081)	(1,963,167)
Total Fiscal YTD Earnings	(1,371,515)	(1,357,487)	(1,125,261)	(1,285,556)	(2,278,699)	(1,421,962)

**POWER RESERVE FUND**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**June 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS6184	6184	Local Agency Investment Fund			43,150.18	43,150.18	43,150.18	3.150		3.150	1	
<b>Subtotal and Average</b>			<b>43,150.18</b>		<b>43,150.18</b>	<b>43,150.18</b>	<b>43,150.18</b>			<b>3.150</b>	<b>1</b>	
<b>Money Market Fund-CAMP</b>												
SYS14063	14063	California Asset Management Pr			9,344,669.01	9,344,669.01	9,344,669.01	5.270		5.343	1	
<b>Subtotal and Average</b>			<b>9,344,668.47</b>		<b>9,344,669.01</b>	<b>9,344,669.01</b>	<b>9,344,669.01</b>			<b>5.343</b>	<b>1</b>	
<b>Collateralized Money Market</b>												
SYS13066	13066	EAST WEST BANK			0.00	0.00	0.00	4.800		4.800	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Municipal Bonds</b>												
54465AGS5	13553	LA County Redevelopment TABs		08/25/2016	2,000,000.00	1,834,640.00	1,989,719.13	2.375	Aa2	2.560	1,158	09/01/2026
<b>Subtotal and Average</b>			<b>1,989,588.37</b>		<b>2,000,000.00</b>	<b>1,834,640.00</b>	<b>1,989,719.13</b>			<b>2.560</b>	<b>1,158</b>	
<b>Federal Agency Issues - Coupon</b>												
3130APV69	13969	Federal Home Loan Bank		11/30/2021	5,000,000.00	4,703,265.20	5,000,000.00	1.000	Aaa	1.000	513	11/25/2024
3133EMX80	13946	Federal Farm Credit Bank		08/02/2021	6,000,000.00	5,099,390.04	6,000,000.00	1.230	Aaa	1.230	1,859	08/02/2028
3133EMHN5	13890	Federal Farm Credit Bank		11/25/2020	5,000,000.00	3,979,415.50	5,000,000.00	1.230	Aaa	1.230	2,704	11/25/2030
3130AJEA3	13788	Federal Home Loan Bank		04/08/2020	1,666,667.00	1,325,600.35	1,666,667.00	1.850	Aaa	1.850	3,204	04/08/2032
3130AL3X0	13904	Federal Home Loan Bank		02/25/2021	10,000,000.00	7,303,001.50	10,000,000.00	2.000	Aaa	2.000	4,622	02/25/2036
3133EMCV2	13875	Federal Farm Credit Bank		10/15/2020	10,000,000.00	6,633,789.50	10,000,000.00	2.000	Aaa	2.000	6,316	10/15/2040
<b>Subtotal and Average</b>			<b>37,666,667.00</b>		<b>37,666,667.00</b>	<b>29,044,462.09</b>	<b>37,666,667.00</b>			<b>1.636</b>	<b>3,769</b>	
<b>Total and Average</b>			<b>49,044,074.02</b>		<b>49,054,486.19</b>	<b>40,266,921.28</b>	<b>49,044,205.32</b>			<b>2.381</b>	<b>2,942</b>	
					<b>Accrued Interest</b>	<b>223,270.07</b>						
					<b>Total</b>	<b>40,490,191.35</b>						

**COMPLIANCE REPORT**

**Power Reserve Portfolio  
As of 6/30/23**

	Diversification			Credit Quality			Maturity
	<u>Portfolio % of total</u>	<u>State Gov't Code limits</u>	<u>Portfolio compliance</u>	<u>Portfolio Credit Quality</u>	<u>Credit Quality per Gov Code</u>	<u>Portfolio compliance</u>	<u>Maturity</u>
Municipal Bonds	4.56%	100%	In compliance	Aa2	A or better	In compliance	In compliance
Federal Agency Issues	72.13%	100%	In compliance	Aaa/AA	AA+/Aaa	In compliance	In compliance
Money Market-CAMP	23.21%	100%	In compliance	n/a	n/a	In compliance	In compliance
LAIF	<u>0.11%</u>	100%	In compliance	n/a	n/a	In compliance	In compliance
	100.00%						

Portfolio Value	40,490,191
-----------------	------------

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POWER RESERVE PORTFOLIO

	<u>June 30, 2023</u>	
	<u>Market Value</u>	<u>% of Total</u>
FHLB	13,331,867	32.93%
FFCB	15,712,595	38.81%
Total Fed Agencies	29,044,462	71.73%
OTHER PORTFOLIO INVESTMENTS	<u>11,445,729</u>	28.27%
Total Investments	40,490,191 *	100.00%

note: \* Includes Accrued Interest Receivable

<b>Power Reserve Portfolio - Total Return Performance</b>			
		<b>ICE BofA 3-5 Index</b>	<b>Power Reserve</b>
<b>2003</b>	Annual	4.214	3.940
<b>2004</b>	Annual	2.740	3.430
<b>2005</b>	Annual	0.980	2.615
<b>2006</b>	Annual	4.184	4.540
<b>2007</b>	Annual	7.656	6.960
<b>2008</b>	Annual	4.610	3.683
<b>2009</b>	Annual	3.784	3.714
<b>2010</b>	Annual	1.113	1.206
<b>2011</b>	Annual	1.555	2.547
<b>2012</b>	Annual	1.467	3.027
<b>2013</b>	Annual	-0.143	-0.184
<b>2014</b>	Annual	2.446	2.688
<b>2015</b>	1st quarter	1.550	0.910
	2nd quarter	-0.178	0.039
	3rd quarter	0.995	0.884
	4th quarter	<u>-0.793</u>	<u>-0.469</u>
		1.574	1.364
<b>2016</b>	1st quarter	2.420	1.197
	2nd quarter	1.390	0.560
	3rd quarter	0.080	0.190
	4th quarter	<u>-1.840</u>	<u>-2.340</u>
		2.050	-0.393
<b>2017</b>	1st quarter	0.773	0.830
	2nd quarter	0.873	0.803
	3rd quarter	0.567	0.515
	4th quarter	<u>-0.398</u>	<u>0.071</u>
		1.815	2.219
<b>2018</b>	1st quarter	-0.890	-0.702
	2nd quarter	0.013	0.284
	3rd quarter	0.188	0.048
	4th quarter	<u>1.812</u>	<u>1.987</u>
		1.123	1.617
<b>2019</b>	1st quarter	2.245	1.538
	2nd quarter	2.530	1.704
	3rd quarter	1.196	0.877
	4th quarter	<u>0.430</u>	<u>0.460</u>
		6.401	4.579
<b>**2020</b>	1st quarter	1.594	0.950
	2nd quarter	1.215	0.625
	3rd quarter	0.274	0.249
	4th quarter	<u>0.227</u>	<u>0.249</u>
		3.31	2.073
<b>2021</b>	1st quarter	-1.178	-2.549
	2nd quarter	0.634	3.715
	3rd quarter	-0.037	-0.554
	4th quarter	<u>-0.896</u>	<u>-0.015</u>
		-1.477	0.597
<b>2022</b>	1st quarter	-5.627	-6.886
	2nd quarter	-2.810	-4.182
	3rd quarter	-4.590	-5.972
	4th quarter	1.68	0.454
<b>2023</b>	1st quarter	2.21	2.517
	2nd quarter	-0.918	-0.212
<b>Yield</b>		<b>Fiscal YTD</b>	
Power Reserve YTM		2.38%	
State Treasurer's LAIF yield		3.15%	
2 Year Average Treasury yield		4.27%	



POWER RESERVE FUND  
Portfolio Management  
Distribution of Investments By Type - Historic  
(By Market Values)  
In %

Investment Type	June 2015	June 2016	June 2017	June 2018	June 2019	June 2020	June 2021	June 2022	← Fiscal Year Total →			
									1st Qtr 2023	2nd Qtr 2023	3rd Qtr 2023	4th Qtr 2023
Money Market - Collateralized	11.53	7.43	0.02	4.34	2.58	32.06	0.08	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	10.83	7.24	7.00	6.92	6.02	3.43	3.93	4.50	4.65	4.66	4.61	4.56
Federal Agency Issues - Coupon	66.34	77.86	79.82	82.96	85.12	51.22	57.67	75.33	73.43	72.87	72.84	72.13
L.A.I.F.	0.24	0.24	0.24	0.24	0.26	0.00	32.77	18.69	0.05	0.11	0.11	0.11
Corporate Bonds - Coupon	11.06	7.23	12.92	5.54	6.02	13.29	5.56	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market - CAMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.48	21.87	22.36	22.45	23.21
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

## IV. Miscellaneous Portfolios

**Miscellaneous Funds  
June 30, 2023**

Fund	Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>City of Pasadena-Housing Succesor Agency</u></b>						
Money Mkt CAMP	5.270%	5.270%	7/1/2023	\$2,347,717.67	\$2,347,717.67	\$2,347,717.67
LAIF	3.150%	3.150%	7/1/2023	<u>\$1.48</u>	<u>\$1.48</u>	<u>\$1.48</u>
Weighted Average Maturity = 1 day				<u>\$2,347,719.15</u>	<u>\$2,347,719.15</u>	<u>\$2,347,719.15</u>
<b><u>2002 Electric Revenue Reserve Fund</u></b>						
Money Mkt CAMP	5.270%	5.270%	7/1/2023	\$93,014.26	\$93,014.26	\$93,014.26
FFCB 3133EMBH4	0.530%	0.530%	9/29/2025	<u>\$4,000,000.00</u>	<u>\$4,000,000.00</u>	<u>\$3,630,589.88</u>
Weighted Average Maturity = 2.23				<u>\$4,093,014.26</u>	<u>\$4,093,014.26</u>	<u>\$3,723,604.14</u>
<b><u>Annandale Assessment District</u></b>						
Municipal Bonds-Annandale Assessment	6.000%	6.000%	9/2/2040	<u>\$917,035.00</u>	<u>\$917,035.00</u>	<u>\$917,035.00</u>
Weighted Average Maturity = 17.43						

**Miscellaneous Funds**  
**June 30, 2023**

Fund	Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>2012A Electric Parity Reserve Fund</u></b>						
Money Mkt CAMP	5.270%	5.270%	7/1/2023	\$13,854.76	\$13,854.76	\$13,854.76
FFCB 3133EMBH4	0.530%	0.530%	9/29/2025	\$690,000.00	\$690,000.00	\$626,276.75
Weighted Average Maturity = 2.24				<u>\$703,854.76</u>	<u>\$703,854.76</u>	<u>\$640,131.51</u>
 <b><u>2013A Electric Parity Reserve Fund</u></b>						
Money Mkt CAMP	5.270%	5.270%	7/1/2023	\$277,645.67	\$277,645.67	\$277,645.67
FFCB 3133ELC28	0.730%	0.730%	5/27/2025	\$8,000,000.00	\$8,000,000.00	\$7,330,706.96
Weighted Average Maturity = 1.87				<u>\$8,277,645.67</u>	<u>\$8,277,645.67</u>	<u>\$7,608,352.63</u>

**Miscellaneous Funds  
June 30, 2023**

Fund	Coupon	Yield	Maturity	Face Value	Cost Per Book	Market Value
<b><u>2016A Electric Revenue Refunding Reserve</u></b>						
Money Mkt CAMP	5.270%	5.270%	7/1/2023	\$46,206.25	\$46,206.25	\$46,206.25
FFCB 3133EMBH4	0.530%	0.530%	9/29/2025	<u>\$2,680,000.00</u>	<u>\$2,680,000.00</u>	<u>\$2,432,495.22</u>
Weighted Average Maturity = 2.24				<u>\$2,726,206.25</u>	<u>\$2,726,206.25</u>	<u>\$2,478,701.47</u>
<b><u>2020A Water Refund Revenue Bonds Project</u></b>						
LAIF	3.150%	3.150%	7/1/2023	\$4,593.34	\$4,593.34	\$4,593.34
Weighted Average Maturity = 1 day				<u>\$4,593.34</u>	<u>\$4,593.34</u>	<u>\$4,593.34</u>
<b><u>2021A Water Refund Revenue Bonds Project</u></b>						
LAIF	3.150%	3.150%	7/1/2023	\$5,061,800.74	\$5,061,800.74	\$5,061,800.74
Money Mkt CAMP	5.270%	5.270%	7/1/2023	<u>\$1,201.17</u>	<u>\$1,201.17</u>	<u>\$1,201.17</u>
Weighted Average Maturity = 1 day				<u>\$5,063,001.91</u>	<u>\$5,063,001.91</u>	<u>\$5,063,001.91</u>
<b>GRAND TOTAL:</b>				<b><u>\$24,133,070.34</u></b>	<b><u>\$24,133,070.34</u></b>	<b><u>\$22,783,139.15</u></b>

## V. Investments Held by Trustees

**Schedule of Funds Held by Trustees**  
**CITY OF PASADENA**  
**For Period Ending 6/30/2023**

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	2021A Water Revenue Refunding Bonds					
Amy Green	<b>COI-2021A Account #209092</b>					
(213)630-6204	Cash	-	-	-	07/01/23	0.00%
Lena Chan	<b>Debt Service-2021A Account #209093</b>					
(213) 630-6253	Cash	-	-	-	07/01/23	0.00%
	<b>Reserve-2021A Account #209094</b>					
	DREFUS GOVT CM INST 289 Cusip: X9USDDGCM	821,076.17	821,076.17	821,076.17	07/01/23	5.00%
	Cash	-	-	-	07/01/23	0.00%
	<b>Total</b>	<b>821,076.17</b>	<b>821,076.17</b>	<b>821,076.17</b>		
BNY	2020A Water Revenue Refunding Bonds					
Amy Green	<b>COI-2020 Account #746583</b>					
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	07/01/23	5.02%
Lena Chan	<b>DEBT SERVICE-2020 Account #746585</b>					
(213) 630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	07/01/23	5.02%
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>		
BNY	2020AB POB Bonds					
Amy Green	<b>POB COI-2020B Account #220413</b>					
(213)630-6204	BlackRock Treasury Turst Dollars 63 Cusip: X9USDBTRD	-	-	-	07/01/23	0.02%
Lena Chan	<b>POB Bond Fund-2020B Account #220414</b>					
(213) 630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	1,007.16	1,007.16	1,007.16	07/01/23	5.02%
	<b>POB COI-2020A Account #765976</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	-	-	-	07/01/23	5.02%
	<b>POB Bond Fund-2020A Account #765990</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	1,647.41	1,647.41	1,647.41	07/01/23	5.02%
	<b>Total</b>	<b>2,654.57</b>	<b>2,654.57</b>	<b>2,654.57</b>		
BNY	2019A Electric Revenue Bonds					
Amy Green	<b>Electric COI-2019A Account #106207</b>					
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	37,582.59	37,582.59	37,582.59	07/01/23	5.02%
Lena Chan	<b>Electric Bond Fund-2019A Account #113813</b>					
(213) 630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	2.48	2.48	2.48	07/01/23	5.02%
		-	-	-	07/01/23	5.02%
	<b>Total</b>	<b>37,585.07</b>	<b>37,585.07</b>	<b>37,585.07</b>		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 6/30/2023

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
US Bank Ilse Vlach (213) 615-6051 Adriana Marshall (213) 615-6033	2018AB Rose Bowl Pasadena PFA Lease Revenue Bonds <b>Interest Fund- Series 2018A Account #248882000</b> Fidelity Govt Portfolio CI Cusp:316175108 <b>Costs of Issuance- Series 2018A Account #248882002</b> Fidelity Govt Portfolio CI Cusp:316175108 <b>Interest Fund- Series 2018B Account #248882100</b> Fidelity Govt Portfolio CI Cusp:316175108 <b>Principal Fund- Series 2018B Account #248882101</b> Fidelity Govt Portfolio CI Cusp:316175108 <b>Costs of Issuance- Series 2018B Account #248882102</b> Fidelity Govt Obl Fd CI D 316175108 <b>Total</b>	209.98 - 25.97 430.49 -	209.98 - 25.97 430.49 -	209.98 - 25.97 430.49 -	07/01/23 07/01/23 07/01/23 07/01/23 07/01/23	4.98% 4.98% 4.98% 4.98% 4.98%
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	2017A Water Revenue Bonds <b>Debt Service-2017A Account #948165</b> Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS <b>Reserve Fund-2017A Account #948269</b> Federal Home Loan Banks Cusip: 3130AL3S1 DREYFUS CUSIP:X9USSGCM <b>Total</b>	- 1,050,000.00 34,204.60 1,084,204.60	- 1,050,000.00 34,204.60 1,084,204.60	- 935,392.50 34,204.60 969,597.10	07/01/23 02/17/26 07/01/23	5.02% 0.63% 5.00%
US Bank Ilse Vlach (213) 615-6051 Adriana Marshall (213) 615-6033	2016A Rose Bowl Pasadena PFA Lease Revenue Bonds <b>Interest Fund- Series 2016A Account #264433000</b> Fidelity Govt Portfolio CI Cusp:316175108 <b>Principal Fund- Series 2016A Account #264433001</b> Fidelity Govt Portfolio CI Cusp:316175108 <b>Insurance &amp; Condemnation Fund- Series 2016A Account #264433002</b> Fidelity Govt Obl Fd CI D 316175108 <b>Cost of Issuance- Series 2016A Account #264433003</b> First American Govt Obl Fd CI D 31846V401 <b>Total</b>	325.20 1,469.34 0.19 -	325.20 1,469.34 0.19 -	325.20 1,469.34 0.19 -	07/01/23 07/01/23 07/01/23 07/01/23	4.98% 4.98% 4.98% 4.98%
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	Pasadena 2015A COPS Bond <b>COPS Base Rental-2015A Account #336964</b> Cash Balance Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS <b>Total</b>	- 715.20 715.20	- 715.20 715.20	- 715.20 715.20	07/01/23 07/01/23	0.00% 5.02%



Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 6/30/2023

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	Pasadena Tax Pension 2015AB Bond					
Amy Green	<b>Bond Fund-2015A POB Account #479226</b>					
(213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	589.57	589.57	589.57	07/01/23	5.02%
Lena Chan	Cash Balance	-	-	-	07/01/23	0.00%
(213) 630-6253	<b>Bond Fund-2015A POB Account #479231</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	1,304.50	1,304.50	1,304.50	07/01/23	5.02%
	Cash Balance	-	-	-	07/01/23	0.00%
	<b>Total</b>	<b>1,894.07</b>	<b>1,894.07</b>	<b>1,894.07</b>		
BNY	Pasadena Water Revenue 2010AB					
Amy Green	<b>2010 A Parity Reserve Account #286245</b>					
(213)630-6204	DREYFUS CUSIP:X9USSGCM	20,523.98	20,523.98	20,523.98	07/01/23	5.00%
Lena Chan	Federal Home Loan Bank CUSIP:3130AL3S1	1,350,000.00	1,350,000.00	1,202,647.50	02/17/26	0.63%
(213) 630-6253	Cash	-	-	-	07/01/23	0.00%
	<b>2010 B Debt Service Account #286247</b>					
	Cash	-	-	-	07/01/23	4.19%
	<b>2010 B Parity Reserve Account #286248</b>					
	DREYFUS CUSIP:X9USSGCM	6,860.50	6,860.50	6,860.50	07/01/23	5.00%
	Federal Home Loan Bank CUSIP:3130AL3S1	300,000.00	300,000.00	267,255.00	02/17/26	0.63%
	Cash	-	-	-	07/01/23	0.00%
	<b>2010 A Debt Service Fund Account #286295</b>					
	Cash	-	-	-	07/01/23	0.00%
	<b>Total</b>	<b>1,677,384.48</b>	<b>1,677,384.48</b>	<b>1,497,286.98</b>		
US Bank	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds					
Ilse Vlach	<b>Interest Fund (S631591)</b>					
(213) 615-6051	Fidelity Instl Mm Fds Government I CUSIP:316175108	5,656.94	5,656.94	5,656.94	07/01/23	4.98%
Adriana Marshall	Cash	-	-	-	07/01/23	0.00%
(213) 615-6071	<b>Principal Fund (S631592)</b>					
	Fidelity Instl Mm Fds Government I CUSIP:316175108	3.28	3.28	3.28	07/01/23	4.98%
	<b>Bond Reserve Fund (S631593)</b>					
	Federal Home Loan Bank Funds CUSIP: 3130ALBD5	15,500,000.00	15,500,000.00	10,382,210.00	02/25/41	2.15%
	Fidelity Instl Mm Fds Government I CUSIP:316175108	242,025.39	242,025.39	242,025.39	07/01/23	4.98%
	Cash	-	-	-	07/01/23	0.00%
	<b>Total</b>	<b>15,747,685.61</b>	<b>15,747,685.61</b>	<b>10,629,895.61</b>		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 6/30/2023

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
Computershare Corporate Trust Tracy Mason (213) 253-7536 Mataka Mpose	PPFA (Paseo Colorado Parking Facilities) 2008 <b>Bond Fund Account #23200100</b> Allspring Government Money Market Service Cash	103,795.65 -	103,795.65 -	103,795.65 -	07/01/23 07/01/23	4.66% 0.00%
	<b>Reserve Fund Account #23200101</b>					
Tracy.Mason@wellsfargo.com Mataka.Mposa@wellsfargo.com	FHLB Cusip: 3130APVC6 Well Fargo Advantage Government Money Market Service <b>Cost of Issuance Fund Account #23200103</b> Well Fargo Advantage Government Money Market Service	2,000,000.00 -	2,000,000.00 -	1,802,820.00 -	12/01/26 07/01/23	1.38% 0.01%
	<b>Total</b>	<b>2,103,795.65</b>	<b>2,103,795.65</b>	<b>1,906,615.65</b>	<b>07/01/23</b>	<b>0.00%</b>
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	Pasadena 2006,2008,2015 COP Reserves <b>Reserve Account #281635</b> Federal Home Loan Banks CUSIP:3130AKKQ8 Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS Cash	4,950,000.00 94,465.94 -	4,950,000.00 94,465.94 -	3,933,022.50 94,465.94 -	12/23/30 07/01/23 07/01/23	1.25% 5.02% 0.00%
	<b>Total</b>	<b>5,044,465.94</b>	<b>5,044,465.94</b>	<b>4,027,488.44</b>		
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	Pasadena 2008AB COPS, 15A Parity Reserve <b>Reserve Fund #281207</b> Federal Home Loan Banks CUSIP:3130AKKQ8 Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS Cash Balance	1,325,000.00 25,286.30 -	1,325,000.00 25,286.30 -	1,052,778.75 25,286.30 -	12/23/30 07/01/23	1.25% 5.02%
	<b>Total</b>	<b>1,350,286.30</b>	<b>1,350,286.30</b>	<b>1,078,065.05</b>		
BNY Amy Green (213)630-6204 Lena Chan (213) 630-6253	Pasadena 2008A COPS <b>Base Rental Fund #281732</b> Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS Cash Balance	258,518.70 -	258,518.70 -	258,518.70 -	07/01/23	5.02% 0.00%
	<b>Interest Fund #281733</b>					
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS <b>Letter of Credit #281734</b> Bank of America CUS: S86494570 Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	4.28 1.00 0.36	4.28 1.00 0.36	4.28 1.00 0.36	07/01/23 03/31/25 07/01/23	5.02% 0.00% 5.02%
	<b>Total</b>	<b>258,524.34</b>	<b>258,524.34</b>	<b>258,524.34</b>		

Schedule of Funds Held by Trustees

CITY OF PASADENA

For Period Ending 6/30/2023

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY	Pasadena Conf Ctr 2006AB					
Amy Green	<b>Reserve Fund #281722</b>					
(213)630-6204	Federal Home Loan Banks CUSIP:3130AJRH4	10,800,000.00	10,800,000.00	7,092,684.00	06/29/40	2.07%
Lena Chan	Federal Home Loan Banks CUSIP:3130AKKQ8	270,000.00	270,000.00	214,528.50	12/23/30	1.25%
(213) 630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	346,406.67	346,406.67	346,406.67	07/01/23	5.02%
	<b>Total</b>	<b>11,416,406.67</b>	<b>11,416,406.67</b>	<b>7,653,619.17</b>		
BNY	Pasadena Water Revenue 2003					
Amy Green	<b>Parity Reserve Account #281651</b>					
(213)630-6204	Federal Home Loan Banks CUSIP: 3130AL3S1	1,000,000.00	1,000,000.00	890,850.00	02/17/26	0.63%
Lena Chan	DREYFUS GOVT CM INST 289 CUSIP: X9USDDGCM	20,802.96	20,802.96	20,802.96	07/01/23	5.01%
(213) 630-6253	Cash	-	-	-	07/01/23	0.00%
	<b>Total</b>	<b>1,020,802.96</b>	<b>1,020,802.96</b>	<b>911,652.96</b>		
BNY	COPS Parity Reserve Fund(2006A, and 2008ABC COP)					
Amy Green	<b>Certificate Reserve #281143</b>					
(213)630-6204	Federal Home Loan Banks CUSIP: 3130AKKQ8	2,025,000.00	2,025,000.00	1,608,963.75	12/23/30	1.25%
Lena Chan	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	38,646.59	38,646.59	38,646.59	07/01/23	5.02%
(213) 630-6253	Cash	-	-	-	07/01/23	0.00%
<b>(In aggregate with 2006A, and 2008ABC COP reserve)</b>	<b>Total Funds</b>	<b>2,063,646.59</b>	<b>2,063,646.59</b>	<b>1,647,610.34</b>		
SCPPA	SCPPA Investments					
Atif Haji Datto	<b>SCPPA Project Stabilization Fund</b>					
(213) 367-4668	Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN	-	-	-	07/01/23	5.00%
	Fidelity Inst MMKT GOVT 57CUSIP:X9USDFIN	225,876.37	225,876.37	225,876.37	07/01/23	5.00%
	Federal Home Loan Bank CUSIP: 3130ANZG8	1,000,000.00	999,800.00	943,930.00	09/16/24	0.75%
	FNMA Discount Notes CUSIP:313588HU2	2,000,000.00	1,996,446.67	1,999,200.00	07/06/23	4.92%
		-	-	-		0.00%
	<b>Total</b>	<b>3,225,876.37</b>	<b>3,222,123.04</b>	<b>3,169,006.37</b>		
<b>TOTAL FUND BALANCE</b>		<b>\$ 45,859,465.76</b>	<b>\$ 45,855,712.43</b>	<b>\$ 34,615,748.26</b>		

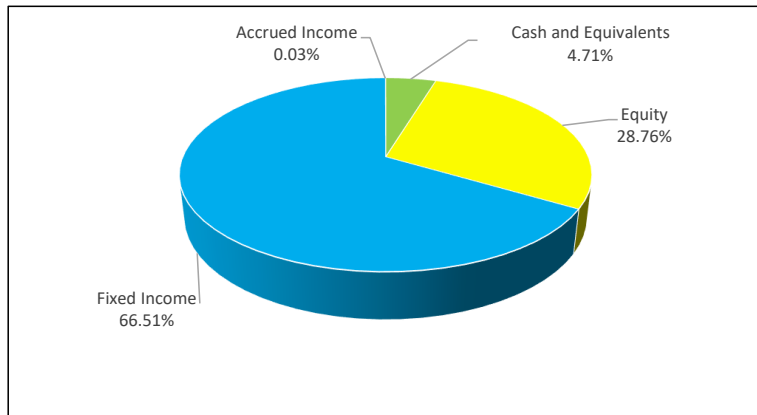
## VI. PARS Section 115 Trust

City of Pasadena  
 PARS Section 115 Trust  
 For the Month Ended June 30, 2023  
 Pension Account 6746056200

	Market Value	Book Value
<b>Beginning Balance</b>	<b>11,982,715.08</b>	<b>12,562,432.79</b>
<b>Activity</b>		
Contributions	-	-
Disbursements	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Net Investment Income</b>		
Dividends	49,278.31	49,278.31
Interest	2,557.01	2,557.01
Other Income	-	-
Change in Accrued Income	1,004.16	1,004.16
<b>Total Investment Income</b>	<b>52,839.48</b>	<b>52,839.48</b>
Net Change in Unrealized Gain/Loss	157,089.60	-
Realized Gain/Loss	7,931.79	7,931.79
<b>Total Market Value Adjustment</b>	<b>165,021.39</b>	<b>7,931.79</b>
Trust Fees	(2,607.28)	(2,607.28)
PARS Fee (Net of Depository Earnings)	(2,347.42)	(2,347.42)
Unreconciled Difference	-	-
<b>Total</b>	<b>(4,954.70)</b>	<b>(4,954.70)</b>
<b>Ending Balance</b>	<b>12,195,621.25</b>	<b>12,618,249.36</b>
<b>Investment Return (Inception-To-Date as of 6/30/2023)</b>	<b>1 Year 4.78%</b>	<b>Inception To Date 3.34%</b>
<b>BenchMayk Return (PARS Moderately Conservative)</b>	<b>4.86%</b>	<b>3.59%</b>

**Asset Allocation**

	Market Value	Percentage
Cash and Equivalents	574,018.74	4.71%
Equity	3,507,054.97	28.76%
Fixed Income	8,110,986.28	66.51%
Accrued Income	3,561.26	0.03%
<b>Total</b>	<b>12,195,621.25</b>	<b>100.00%</b>



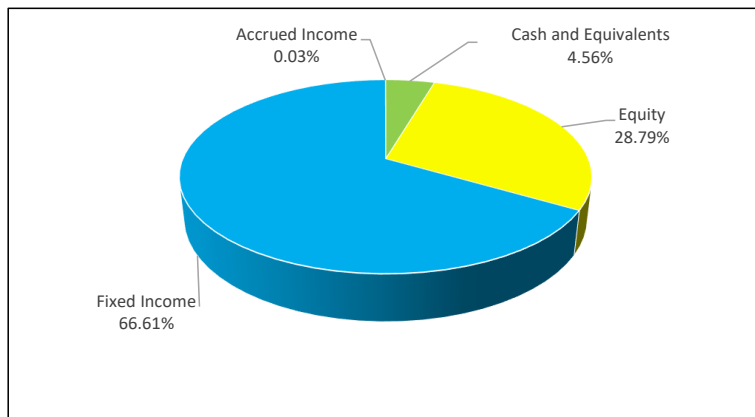
**Account Manager:**  
 Kyra Clarke  
 3121 Michelson Dr 3rd Fl  
 Irvine, CA 92612  
 949-224-7214, kyra.clarke@usbank.com

City of Pasadena  
 PARS Section 115 Trust  
 For the Month Ended June 30, 2023  
 Post Employments Benefits Trust 6746056201

	Market Value	Book Value
<b>Beginning Balance</b>	<b>2,270,012.44</b>	<b>2,381,220.79</b>
<b>Activity</b>		
Contributions	-	-
Disbursements	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>Net Investment Income</b>		
Dividends	9,349.96	9,349.96
Interest	453.92	453.92
Other Income	-	-
Change in Accrued Income	207.01	207.01
<b>Total Investment Income</b>	<b>10,010.89</b>	<b>10,010.89</b>
Net Change in Unrealized Gain/Loss, Fee Receipts & Deliveries Net	29,908.25	-
Realized Gain/Loss	1,349.42	1,349.42
<b>Total Market Value Adjustment</b>	<b>31,257.67</b>	<b>1,349.42</b>
Trust Fees	(493.58)	(493.58)
PARS Fee (Net of Depository Earnings)	(444.70)	(444.70)
Unreconciled Difference	-	-
<b>Total</b>	<b>(938.28)</b>	<b>(938.28)</b>
<b>Ending Balance</b>	<b>2,310,342.72</b>	<b>2,391,642.82</b>
<b>Investment Return (Inception-To-Date as of 6/30/2023)</b>	<b>1 Year 4.78%</b>	<b>Inception To Date 3.39%</b>
<b>BenchMayk Return (PARS Moderately Conservative)</b>	<b>4.86%</b>	<b>3.59%</b>

**Asset Allocation**

	Market Value	Percentage
Cash and Equivalents	105,463.92	4.56%
Equity	665,234.73	28.79%
Fixed Income	1,538,982.29	66.61%
Accrued Income	661.78	0.03%
<b>Total</b>	<b>2,310,342.72</b>	<b>100.00%</b>



**Account Manager:**  
 Kyra Clarke  
 3121 Michelson Dr 3rd Fl  
 Irvine, CA 92612  
 949-224-7214, kyra.clarke@usbank.com