

**MINUTES
SPECIAL MEETING
BOARD OF DIRECTORS OF THE
PASADENA PUBLIC FINANCING AUTHORITY
JANUARY 23, 2023**

The special meeting was convened and held virtually by videoconference/teleconference.

Chair Gordo called the special meeting to order at 4:30 p.m. on Monday, January 23, 2023.

ROLL CALL

Board Members: Victor M. Gordo, Chair
Felicia Williams, Vice Chair
Tyron Hampton
Justin Jones
Jason Lyon
Steve Madison
Gene Masuda
Jessica Rivas

Staff: Executive Director Miguel Márquez
City Attorney/City Prosecutor Michele Beal Bagneris
Secretary Mark Jomsky

FINANCE COMMITTEE: (JOINT ACTION) EXTENSION OF BANK OF AMERICA LETTER OF CREDIT RELATED TO THE VARIABLE RATE DEMAND REFUNDING CERTIFICATES OF PARTICIPATION, SERIES 2008A (CONFERENCE CENTER PROJECT) (Finance Dept.)

Recommendation: It is recommended that the City Council and Pasadena Public Financing Authority (PPFA):

(1) Find that the proposed action in the agenda report is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines, and as such, no environmental document pursuant to CEQA is required for the project; and

(2) Adopt a Resolution approving the form of and authorizing the execution and delivery of a Sixth Amendment to the Reimbursement Agreement; and authorizing the execution and delivery of other related documents and approval of other documents and actions in connection therewith. (Resolution No. 9972 and PPFA-31)

APPROVAL OF MINUTES – August 8, 2022.

It was moved by Member Hampton, seconded by Member Masuda, to approve the Consent Calendar, which includes the August 8, 2022, minutes and Item No. 15, Extension of Bank of America Letter of Credit. (Motion unanimously approved) (Absent: None)

ADJOURNMENT

On order of the Chair, the special meeting of the Pasadena Public Financing Authority adjourned at 9:01 p.m.

Victor M. Gordo, Chair
Pasadena Public Financing Authority

ATTEST:

Mark Jomsky, CMC
Secretary