

CITY OF PASADENA
Successor Agency to the
Pasadena Community Development Commission Minutes
June 20, 2022 – 4:30 P.M.
City Hall Council Chamber

The regular meeting was convened and held virtually by videoconference/teleconference

OPENING: Chair Gordo called the meeting of the Board of Directors to order at 4:36 p.m.

ROLL CALL: Chair Victor M. Gordo
Commissioners: Vice Chair Andy Wilson (Absent)
Member Tyron Hampton
Member John J. Kennedy
Member Steve Madison
Member Gene Masuda
Member Jessica Rivas
Member Felicia Williams

Staff: Interim Executive Director Cynthia Kurtz
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT No one appeared for public comment.

MINUTES APPROVED May 9, 2022

Member Williams left the meeting at 4:54 p.m. It was moved by Member Kennedy, seconded by Member Masuda, to approve the minutes as submitted:

AYES: Members Hampton, Kennedy, Madison, Masuda, Rivas, Chair Gordo

NOES: None

ABSENT: Member Williams, Vice Chair Wilson

ABSTAIN: None

FINANCE COMMITTEE: (JOINT ACTION) FISCAL YEAR 2022-2023 INVESTMENT POLICY AND INVESTMENT STRATEGY

Recommendation: It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission:

(1) Find that the proposed action is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines, and as such, no environmental document pursuant to CEQA is required for the project; and

(2) Adopt the City Treasurer's recommended Investment Policy and Investment Strategy for Fiscal Year 2022-2023 (FY 2022-2023).

It was moved by Member Kennedy, seconded by Member Masuda, to approve the above Consent Calendar item, as submitted:

Member Williams returned to the meeting at 5:00 p.m.

AYES: Members Hampton, Kennedy, Madison, Masuda, Rivas, Mayor Gordo

NOES: None

ABSENT: Member Williams, Vice Mayor Wilson

ABSTAIN: None

On order of the Chair, the regular meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 8:09 p.m.

ATTEST:

Victor M. Gordo, Chair
Successor Agency to the
Pasadena Community Development Commission

Secretary