

CITY OF PASADENA
THE 457 DEFERRED COMPENSATION PLAN TRUSTEES
January 10, 2022 – 4:30 P.M.
City Hall Council Chamber

The meeting was convened and held virtually by videoconference/teleconference

OPENING: Chair Gordo called the meeting of the 457 Deferred Compensation Plan Trustees to order at 4:33 p.m.

ROLL CALL:
Trustees: Chair Victor M. Gordo
Vice Chair Andy Wilson
Trustee Tyron Hampton
Trustee John J. Kennedy
Trustee Steve Madison
Trustee Gene Masuda
Trustee Jessica Rivas
Trustee Felicia Williams

Staff: Interim Executive Director Cynthia Kurtz
City Attorney/City Prosecutor Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT No one appeared for public comment.

CONSENT CALENDAR April 4, 2016

APPROVAL OF MINUTES

APPROVAL TO AMEND THE CITY'S 457(B) DEFERRED COMPENSATION PLAN TO ALLOW FOR IN-PLAN ROTH CONVERSIONS

Recommendation: It is recommended that the 457 Deferred Compensation Plan Trustees:

- (1) Find that the proposed action is not a project subject to the California Environmental Quality Act (CEQA) pursuant to Section 21065 of CEQA and Sections 15060(c)(2), 15060(c)(3), and 15378 of the State CEQA Guidelines and, as such, no environmental document pursuant to CEQA is required for the project; and
- (2) Authorize the Finance Director/Plan Administrator to sign the necessary election form documents with Empower Retirement to allow In-Plan Roth Conversions in the City's 457(b) Deferred Compensation Plan.

It was moved by Trustee Kennedy, seconded by Trustee Masuda, to approve the above Consent Calendar items, as submitted:

AYES: Trustees Hampton, Kennedy, Madison, Masuda, Rivas, Williams, Vice Chair Wilson, Chair Gordo

NOES: None

ABSENT: None

ABSTAIN: None

On order of the Chair, the meeting of the 457 Deferred Compensation Plan Trustees adjourned at 9:42 p.m.

ATTEST:

Victor M. Gordo, Chair
457 Deferred Compensation Plan Trustees

Secretary