

Fiscal Year	2019 (Actual)	2020 (Actual)	2021 (Actual)	2022 (Adopted)	2022 (Forecast)	2023 (Recommended)
Net Event Income						
UCLA Football	\$4,431	\$4,347	\$636	\$1,263	\$3,825	\$4,351
Rose Bowl Game	\$4,934	\$4,440	\$691	\$2,874	\$4,580	\$4,657
Music Fest	\$0	\$2,833	\$0	\$751	\$1,606	\$3,099
Concerts	\$3,498	\$871	\$0	\$902	\$0	\$1,070
Soccer	\$838	\$298	\$0	\$0	\$0	\$306
Americafest	(171)	(169)	\$0	\$0	\$0	(144)
Flea Market	\$1,058	\$867	\$295	\$406	\$1,125	\$1,175
Enterprise Events	\$1,518	\$1,298	\$1,973	\$998	\$1,300	\$1,774
Net Event Income	\$16,106	\$14,786	\$3,595	\$7,195	\$12,436	\$16,288
Golf Complex						
Revenues						
Golf Operations	\$4,302	\$4,132	\$7,138	\$5,625	\$6,174	\$6,060
Restaurant	\$449	\$311	\$189	\$153	\$280	\$2,200
Enterprise Events	\$115	\$31	\$2	\$83	\$257	\$167
Golf Displacement/Parking	\$436	\$290	\$0	\$396	\$584	\$956
Pro Shop/Lessons	\$16	\$11	\$33	\$89	\$85	\$109
Other	\$211	\$159	\$18	\$40	\$40	\$10
Total Golf Revenue	\$5,531	\$4,934	\$7,380	\$6,386	\$7,420	\$9,501
Food and Beverage Expenses	NA	NA	NA	NA	NA	(1,814)
Operating Expenses						
Personnel	(1,365)	(1,262)	(1,594)	(1,574)	(1,514)	(1,809)
Utilities*	(865)	(1,099)	(1,286)	(1,180)	(1,250)	(1,234)
Services	(500)	(353)	(860)	(483)	(429)	(483)
Management Fee	(325)	(325)	(325)	(325)	(325)	(353)
Leases/Rentals	(259)	(279)	(410)	(413)	(413)	(454)
Other (Fiscal fees, landscaping, security)	-	-	(176)	-	-	-
Overhead	(801)	(723)	(841)	(875)	(925)	(959)
Total Direct Golf Expenses	(4,114)	(4,042)	(5,491)	(4,851)	(4,856)	(7,106)
Net Golf Complex	\$1,416	\$892	\$1,889	\$1,535	\$2,565	\$2,396
Other Revenues	\$1,434	\$1,184	\$1,515	\$1,116	\$1,337	\$1,344
General Operations Expenses						
Personnel	(4,260)	(4,707)	(3,567)	(4,599)	(4,426)	(4,902)
Services	(1,572)	(1,905)	(1,323)	(2,146)	(2,362)	(2,316)
Utilities*	(1,279)	(1,350)	(1,320)	(1,532)	(1,557)	(1,745)
Insurance**	(96)	(123)	(205)	(226)	(401)	(419)
Leases	(163)	(159)	(122)	(163)	(173)	(111)
Supplies	(277)	(178)	(128)	(262)	(256)	(297)
Other: Advertising, dues, permits, banking fees.	(184)	(198)	(70)	(208)	(207)	(261)
Repair & Maintenance	(275)	(262)	(332)	(297)	(297)	(319)
Abatements**	(65)	(75)	(75)	(75)	(75)	(75)
Internal Services**	(71)	(76)	(48)	(74)	(74)	(78)
Total General Operating Expenses	\$(8,242)	\$(9,034)	\$(7,190)	\$(9,582)	\$(9,828)	\$(10,522)
RBOC Operating Income	\$10,714	\$7,828	\$(192)	\$263	\$6,510	\$9,505
Financing						
Subsidies	\$3,240	\$3,255	\$3,172	\$3,071	\$3,071	\$3,071
Gross Bond Debt	(13,618)	(14,202)	(14,620)	(15,032)	(15,032)	(15,378)
Total Non-Operating	\$(10,378)	\$(10,947)	\$(11,448)	\$(11,961)	\$(11,961)	\$(12,306)
RBOC Net Operations	\$336	(3,119)	(11,640)	(11,698)	(5,451)	(2,801)
Non-Operating (Contributions)						
City of Pasadena Contribution	-	-	11,448	9,434	9,434	-
RBOC Net Income / (Loss)	\$336	(3,119)	(192)	(2,264)	\$3,983	(2,801)
<i>(Before Internal Financing: Grants and Reserves)</i>						
Grants and Reserves						
(1) COVID related: 10M as reimbursement for 2020-2021	\$0	\$0	\$0	\$0	\$10,000	
(2) RBOC Reserve per Policy	\$0	\$0	\$0	(3,500)	(3,500)	(1,247)
Reserves for Capital/Preventative Maintenance						
Capital Funding Reserves	\$0	\$0	\$0	\$0	(9,000)	\$0
Stadium Preventive Maintenance Reserves	\$0	\$0	(1,500)	(1,365)	(1,365)	(1,406)
Golf Preventive Maintenance Reserves	\$0	\$0	(380)	(284)	(316)	(398)
RBOC Net Income after Non-Operating:	\$336	(3,119)	(2,072)	(7,413)	(198)	(5,852)

* Primarily Pasadena DWP

** Allocated from City of Pasadena