

**MINUTES
SPECIAL MEETING
BOARD OF DIRECTORS OF THE
PASADENA PUBLIC FINANCING AUTHORITY
FEBRUARY 22, 2021**

The virtual meeting was convened pursuant to Executive Order N-29-20 issued by Governor Gavin Newsom on March 30, 2020 at 2:00 p.m., and was held solely by videoconference/teleconference

Chair Gordo called the special meeting to order at 2:05 p.m. on Monday, February 22, 2021.

ROLL CALL

Board Members: Terry Tornek, Chair
Tyron Hampton, Vice Chair
Victor Gordo
John J. Kennedy
Steve Madison
Gene Masuda
Margaret McAustin
Andy Wilson

Staff: Executive Director Steve Mermell
City Attorney/City Prosecutor Michele Beal Bagneris
Secretary Mark Jomsky

APPROVAL OF MINUTES – March 30, 2020

FINANCE COMMITTEE: JOINT ACTION OF THE CITY COUNCIL AND PASADENA PUBLIC FINANCING AUTHORITY (PPFA) - EXTENSION OF BANK OF AMERICA LETTER OF CREDIT RELATED TO THE VARIABLE RATE DEMAND REFUNDING CERTIFICATES OF PARTICIPATION, SERIES 2008A (CONFERENCE CENTER PROJECT)

Recommendation: It is recommended that the City Council and Pasadena Public Financing Authority (PPFA):

- (1) Find that the proposed action is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines and, as such, no environmental document pursuant to CEQA is required for the project; and
- (2) Adopt a resolution approving the form of and authorizing the execution and delivery of a Fifth Amendment to Reimbursement Agreement; and authorizing the execution and delivery of other related documents and approval of other documents and actions in connection therewith.
(Resolution Nos. 9824, PPFA-30)

Following discussion, it was moved by Member Kennedy, seconded by Member Masuda, to approve the Consent Calendar, which includes the March 30, 2020 minutes and Item No. 13, Extension of Bank of America Letter of Credit...:

AYES: Members Gordo, Kennedy, Madison, Masuda, McAustin, Wilson, Vice Chair
Hampton, Chair Tornek

NOES: None

ABSENT: Member Madison

ABSTAIN: None

ADJOURNMENT

On order of the Chair, the special meeting of the Pasadena Public Financing Authority adjourned at 5:08 p.m.

Victor M. Gordo, Chair
Pasadena Public Financing Authority

ATTEST:

Mark Jomsky, CMC
Secretary