FROM SEPTEMBER 13, 2021 CITY COUNCIL MEETING

Flores, Valerie

From:

Ken Kules

Sent:

Sunday, September 12, 2021 4:24 PM

To:

PublicComment-AutoResponse

Cc:

Jomsky, Mark

Subject:

City Council 9-13-2021 Agenda Items 16 & 17: New Water Revenue Bond

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The City Council approved issuance of a new \$25-million Water Revenue bond in November 2020. At the time, PWP assured the Council that the Water System and Resources Plan would be finalized before the end of the year.

Now a \$15-million Water Revenue bond is being requested with a commitment that "The WSRP is expected to be reviewed by the City Council in Fiscal Year 2022."

The implication is that \$40 million will be funded for water projects supported by the existing and proposed bonds for which there has been no critical review. While it is within the authority of the City Council to allow that to occur, it should be cautiously considered here.

Ken Kules, Pasadena Resident

9/13/2021 Item 16 & 17