

## General Fund Five-Year Forecast

	FY 2020	FY 2021	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
	Final	Budget	Projected	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Beginning Amount Available for Appropriations</b>	19,136,361	462,393	462,393	(0)	(9,768,846)	(14,950,145)	(22,073,161)	(26,974,324)
<b>Revenues</b>								
Tax Revenues	205,569,296	204,566,168	200,460,972	216,790,289	222,737,331	230,046,716	238,005,480	246,045,481
Other Revenues	45,079,685	45,835,945	38,514,347	39,993,028	43,571,804	44,650,894	45,757,731	46,893,041
Contributions/Sys. From Other Funds	19,656,583	19,640,438	21,526,165	20,140,438	20,490,438	20,490,438	20,490,438	20,490,438
<b>Total Revenues*</b>	<b>270,305,564</b>	<b>270,042,551</b>	<b>260,501,484</b>	<b>276,923,755</b>	<b>286,799,573</b>	<b>295,188,048</b>	<b>304,253,649</b>	<b>313,428,960</b>
<b>Expenses</b>								
Personnel	164,407,976	174,809,813	169,504,293	177,870,499	184,437,593	191,112,771	193,645,795	200,331,845
Debt Service**	10,038,511	10,475,309	7,687,806	21,361,974	16,988,198	17,988,529	19,922,553	20,023,966
Contributions To Other Funds	31,501,978	13,301,473	17,693,621	14,330,434	15,117,043	15,419,384	15,727,771	16,042,327
Other Expenses	69,899,471	70,992,529	68,390,983	73,129,694	75,438,037	77,790,381	79,858,693	81,988,872
<b>Total Expenses</b>	<b>275,847,936</b>	<b>269,579,124</b>	<b>263,276,703</b>	<b>286,692,601</b>	<b>291,980,871</b>	<b>302,311,064</b>	<b>309,154,812</b>	<b>318,387,009</b>
<b>Operating Income/(Loss)</b>	<b>(5,542,372)</b>	<b>463,428</b>	<b>(14,290,682)</b>	<b>(9,768,845)</b>	<b>(5,181,298)</b>	<b>(7,123,016)</b>	<b>(4,901,163)</b>	<b>(4,958,050)</b>
<b>Ending Amount Available for Appropriations</b>	<b>13,593,988</b>	<b>925,821</b>	<b>(13,828,288)</b>	<b>(9,768,846)</b>	<b>(14,950,144)</b>	<b>(22,073,160)</b>	<b>(26,974,324)</b>	<b>(31,932,374)</b>
Reserve for Capital & EOC	(10,235,495)	-	3,768,243	-	-	-	-	-
Contribution to Policy Reserve	(2,896,100)	-	10,060,045	-	-	-	-	-
<b>Net Income/(Loss) with Reserve Contribution</b>	<b>(18,673,967)</b>	<b>463,428</b>	<b>(462,393)</b>	<b>(9,768,845)</b>	<b>(5,181,298)</b>	<b>(7,123,016)</b>	<b>(4,901,163)</b>	<b>(4,958,050)</b>

\*FY 2020 Concord transaction removed to normalize data.

\*\* FY 2022 Forecast includes \$10.0m contribution to RBOC to cover Debt Service and Amerifest. FY 2023 and beyond includes up to \$7.7m in RBOC Debt Service.