

Attachment B

City of Pasadena													
Transportation Department													
217 South Lake Pkg Place District													
Preliminary Fund Appropriation Report													
	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	
	Total	Total	Total	Adopted	Actual Thru	Estimated	Proposed	Projected	Projected	Projected	Projected	Projected	
	Actual	Actual	Actual	Budget	Jan. 2021	Actual	Budget	Budget	Budget	Budget	Budget	Budget	
BEGINNING BALANCE	141,619	150,506	131,295	51,751		51,751	(80,698)	(237,701)	(392,247)	(559,446)	(736,996)	(926,342)	
REVENUES (1)													
603100 So Lk Parkn & Business Impr Tx	14,605	9,287	9,404	14,000	11,180	11,180	14,000	14,000	14,000	14,000	14,000	14,000	
692600 Investment Earnings	3,815	4,562	5,718	5,134	280	5,134	-	-	-	-	-	-	
693300 Gain/Loss on Pooled Investments	(2,498)	3,498	1,839	-	149	149	-	-	-	-	-	-	
695600 So Lk Monthly Parking Permits (1) (2)	198,881	177,563	111,432	185,000	21,425	46,250	138,750	139,444	140,141	140,842	141,546	142,254	
697800 SLP - Space Rental	54,880	57,067	53,440	65,000	31,560	50,000	50,000	65,000	65,000	65,000	65,000	65,000	
702300 Miscellaneous Revenue	8,071	2,405	210	2,000	252	500	2,000	2,000	2,000	2,000	2,000	2,000	
750600 South Lake Transient Parking (1) (2)	225,296	227,856	200,619	225,000	28,015	56,250	168,750	169,594	170,442	171,294	172,150	173,011	
TOTAL REVENUES	503,051	482,238	382,663	496,134	92,860	169,463	373,500	390,038	391,583	393,136	394,696	396,265	
EXPENSES													
Personnel													
Total Personnel Expense (3)	126,474	119,020	112,211	136,476	91,066	136,860	143,641	148,956	154,169	156,867	160,789	166,416	
Services and Supplies													
810100 Materials And Supplies	180	326	433	900	85	450	500	500	500	500	500	500	
810600 Rent Expense (4)	7,376	7,534	7,729	7,664	4,853	7,300	7,817	7,974	8,133	8,296	8,462	8,631	
810900 Equip Purchases Under \$10,000 (4)	6,295	5,417	4,756	5,576	1,880	5,000	5,576	5,688	5,801	5,917	6,036	6,156	
811400 Other Contract Services (4) (5)	19,541	14,719	13,936	78,585	26,316	60,500	62,074	63,315	64,582	65,873	67,191	68,535	
813900 Water (4)	6,994	13,643	8,568	11,236	11,997	17,995	11,236	11,461	11,690	11,924	12,162	12,405	
814200 Electric (4)	6,752	6,716	7,124	8,500	3,311	7,150	8,500	8,670	8,843	9,020	9,201	9,385	
814400 Postage	185	205	147	-	-	-	-	-	-	-	-	-	
814500 Taxes, Payroll and Other (4)	151,967	159,412	192,262	199,168	197,098	199,168	203,151	207,214	211,359	215,586	219,898	224,296	
814900 Fiscal Agent/Bank Fees & Chgs (4)	27,641	31,522	31,727	40,000	4,352	10,000	30,000	30,600	31,212	31,836	32,473	33,122	
815600 Insurance (4)	436	419	463	1,266	554	1,266	1,266	1,291	1,317	1,343	1,370	1,398	
817700 Program Expenditures (4)	710	732	4,630	4,682	3,122	4,682	4,776	4,871	4,969	5,068	5,169	5,273	
Total Services and Supplies	228,077	240,645	271,775	357,577	253,568	313,511	334,896	341,584	348,406	355,364	362,461	369,701	
Internal Service Charges													
Total Internal Service Charges (6)	55,465	57,637	54,074	49,967	12,979	19,467	51,966	54,044	56,206	58,454	60,792	63,224	
Other Charges													
870800 Transfer to Benefits & Insurance		-	-	-	-	-	-	-	-	-	-	-	
872200 Transfer to Debt Serv Fund (7)	24,147	24,147	24,147	24,147	12,073	12,073	-	-	-	-	-	-	
Total Operating Transfers Out	24,147	24,147	24,147	24,147	12,073	12,073	-	-	-	-	-	-	
TOTAL EXPENSES	434,164	441,449	462,207	568,167	369,686	481,911	530,503	544,584	558,781	570,685	584,043	599,341	
NET INCOME	68,887	40,789	(79,544)	(72,033)	(276,826)	(312,448)	(157,003)	(154,547)	(167,198)	(177,550)	(189,346)	(203,076)	

City of Pasadena

Transportation Department

217 South Lake Pkg Place District

Preliminary Fund Appropriation Report

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027
	Total	Total	Total	Adopted	Actual Thru	Estimated	Proposed	Projected	Projected	Projected	Projected	Projected
	Actual	Actual	Actual	Budget	Jan. 2021	Actual	Budget	Budget	Budget	Budget	Budget	Budget
NON-INCOME BUDGET ADJUSTMENTS												
Change in Designated for CIP												
Change in Fair Value of Investments												
Meter Replacement Reserve Goal \$140K (8)	(10,000)	(10,000)	-	-	-	30,000	-	-	-	-	-	-
Operating Reserve Goal \$250K (9)	(50,000)	(50,000)	-	21,500	-	150,000	-	-	-	-	-	-
TOTAL BUDGET ADJUSTMENTS	(60,000)	(60,000)	-	21,500	-	180,000	-	-	-	-	-	-
ENDING BALANCE AVAIL FOR APPROP	150,506	131,295	51,751	1,218	(276,826)	(80,698)	(237,701)	(392,247)	(559,446)	(736,996)	(926,342)	(1,129,418)

Notes/Assumptions:

- 1 On 3/16/20, Local State of Emergency Safer at Home Order was issued to prevent spread of COVID-19. This resulted in Temporary Modifications to Parking Policy which affected revenue.
- 2 FY22 not return to pre-COVID levels, FY22 return to pre-COVID and 0.05% increases thereafter.
- 3 Projects increases ranging from 1.75% to 3.7% per Finance.
- 4 Projects avg 2% year-over-year increases. FY20 amounts for W&P for have been adjusted per W&P anticipated increases - Water (6%) and Power (8%).
- 5 FY22 includes Cale \$7,586/Passport \$2,000 hosting fees, \$10,000 for Property Tax Legal Counsel, \$5,000 general maintenance, and \$37,488 housekeeping for lots.
- 6 Projects avg 4% year-over-year increases for IS Charges
- 7 Cale meter lease payment begins 3/23/16 (FY 2016) ends 9/30/20 (FY 2021)
- 8 1/26/17 -SLPPC recommended to set aside Meter Replacement Reserve (14 multi-space meters at \$10K/ea). Reserve approp thru FY20 is \$30K and goal is \$140K.
- 9 1/26/17 -SLPPC recommended to set aside Operating Reserves. Minimum reserve recommended is 6 months of Total Expenses. Reserve goal is \$250K.

Name	Balance FY 2020	Approp. Thru FY 2021	To Date Actual	Balance FY 2021	FY 2022 Projected	FY 2023 Projected	FY 2024 Projected	FY 2025 Projected	FY 2026 Projected	FY 2027 Projected
Reserve for Meter Replacement	30,000	30,000		-	-	-	-	-	-	-
Reserve for Operations	150,000	128,500		-	-	-	-	-	-	-
FUND BALANCE										
	Year End FY 2020			Est. Actual FY 2021						
Available for Approp.	51,751			(80,698)						
Total Reserves	180,000			-						
Fund Balance	231,751			(80,698)						