

NOTICE OF INTENTION TO SELL BONDS

NOT TO EXCEED \$ _____ *
CITY OF PASADENA, CALIFORNIA
WATER REVENUE/REFUNDING BONDS, 2020A SERIES

NOTICE IS HEREBY GIVEN that the City of Pasadena (the “City”) intends to receive electronically transmitted bids until

9:30 a.m., Pacific time on November 16, 2020

through the use of an electronic bidding service offered by Ipreo LLC and the Parity® bid delivery system, for the purchase of all of the above-captioned bonds (the “Bonds”) dated as of the date of delivery thereof, and maturing on such dates as described in the related Notice Inviting Bids (the “Notice”). Bids for less than all of the Bonds will not be accepted. The City reserves the right to postpone the time or date established for the receipt of bids and/or to modify or amend the Notice as more fully described in the Notice.

NOTICE IS HEREBY FURTHER GIVEN that electronic copies of the Notice and the Preliminary Official Statement issued in connection with the sale of the Bonds, may be obtained from the City’s municipal advisor, Public Resources Advisory Group, 11500 West Olympic Boulevard, Suite 502, Los Angeles, California 90064, Attention: Edmund Soong (telephone (310) 477-1453; fax (310) 477-0105), or can be obtained online at <http://www.munios.com/>.

Date: _____, 2020

/s/ Matthew Hawkesworth

Director of Finance
City of Pasadena

* Preliminary amount to be as set forth in the Notice Inviting Bids, subject to adjustment as provided therein.

TABLE 1
Debt Service payments

Period ending	2010A (BABs)	2020A	2020A	2020A
	Debt Service Net of IRS subsidy	Debt Service Refunding	Debt Service New Money	Debt Service Total
6/30/2021	1,372,341	1,221,250	683,125	1,904,375
6/30/2022	1,978,497	1,650,000	1,261,250	2,911,250
6/30/2023	1,985,703	1,642,750	1,261,000	2,903,750
6/30/2024	1,991,299	1,629,000	1,265,000	2,894,000
6/30/2025	2,000,284	1,624,000	1,263,000	2,887,000
6/30/2026	2,006,156	1,607,250	1,265,250	2,872,500
6/30/2027	2,009,679	1,584,250	1,261,500	2,845,750
6/30/2028	2,010,856	1,565,250	1,262,000	2,827,250
6/30/2029	2,014,686	1,545,000	1,261,500	2,806,500
6/30/2030	2,029,819	1,545,000	1,265,000	2,810,000
6/30/2031	2,050,128	1,545,000	1,262,250	2,807,250
6/30/2032	2,079,676	1,545,000	1,263,500	2,808,500
6/30/2033	2,112,400	1,545,000	1,263,500	2,808,500
6/30/2034	2,148,082	1,545,000	1,262,250	2,807,250
6/30/2035	2,186,472	1,545,000	1,264,750	2,809,750
6/30/2036	2,222,336	1,545,000	1,260,750	2,805,750
6/30/2037	2,264,640	1,545,000	1,265,500	2,810,500
6/30/2038	2,303,886	1,545,000	1,263,500	2,808,500
6/30/2039	2,350,086	1,545,000	1,265,000	2,810,000
6/30/2040	1,267,044	1,545,000	1,264,750	2,809,750
6/30/2041			1,262,750	1,262,750
6/30/2042			1,264,000	1,264,000
6/30/2043			1,263,250	1,263,250
6/30/2044			1,265,500	1,265,500
6/30/2045			1,260,500	1,260,500
6/30/2046			1,263,500	1,263,500
6/30/2047			1,264,000	1,264,000
6/30/2048			1,262,000	1,262,000
6/30/2049			1,262,500	1,262,500
6/30/2050			1,265,250	1,265,250
Totals	40,384,070	31,063,750	37,317,625	68,381,375