

**City of Pasadena
Quarterly Investment Report
Quarter Ending 06/30/2020**

**Prepared by the Department of Finance
Treasury Division**

Quarterly Investment Report

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
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I. Pooled Investment Portfolio



CITY OF PASADENA
Treasurer's Pooled Investment Portfolio

Vicken Erganian
City Treasurer

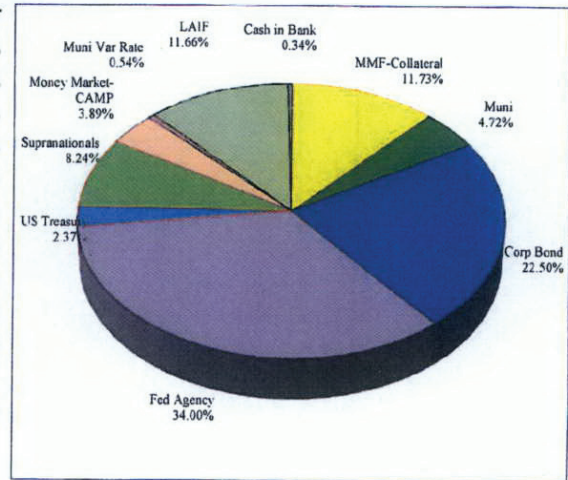
June 2020

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 22, 2019. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (826)744-4422.

PORTFOLIO STRUCTURE AS OF 6/30/2020

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	75,445,119	11.73%
Municipal Bonds	30,335,847	4.72%
Corporate Bonds	144,672,123	22.50%
Federal Agencies	218,594,878	34.00%
US Treasury Securities	15,230,983	2.37%
Supranationals	53,001,851	8.24%
Money Market-CAMP	25,000,000	3.89%
Muni Variable Rate	3,480,000	0.54%
LAIF	74,949,634	11.66%
Cash in Bank	2,207,221	0.34%
TOTALS:	642,917,655	100.00%
Accrued Interest Receivable	2,489,406	
GRAND TOTAL:	645,407,061	



PORTFOLIO LIQUIDITY AS OF 6/30/2020

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	190,706,974	29.75%
31 days - 1 Year	49,730,000	7.76%
1 - 2 Years	44,860,000	7.00%
2 - 3 Years	66,487,000	10.37%
3 - 4 Years	24,070,000	3.76%
4 - 5 Years	260,940,739	40.71%
Over 5 Years	4,155,000	0.65%
TOTAL:	640,949,713	100.00%

PORTFOLIO STATISTICS

	Jun-20	May-20	Apr-20	Mar-20	Feb-20	Jan-20
Month-End Market Value	645,407,061	676,082,592	650,001,842	644,197,240	652,033,317	655,851,273
Modified Duration	2.36	2.32	2.37	2.30	1.80	2.05
Weighted Average Maturity	2.56	2.42	2.48	2.40	1.89	2.17
Current Book Yield to Maturity	1.590%	1.640%	1.858%	1.980%	2.009%	2.039%
Effective Yield - Year to Date	2.030%	2.070%	2.100%	2.120%	2.140%	2.150%
Interest Earned	836,533	945,546	991,583	989,155	1,030,061	1,081,808
Fiscal Year To Date Interest Earned	12,068,668	11,232,336	10,286,790	9,295,207	8,306,052	7,275,991
Fair Value Change Gain/(Loss)	411,408	600,507	2,252,242	(2,370,594)	1,165,949	1,265,718
Fiscal Year To Date change in fair value	4,254,560	3,843,152	3,242,644	990,402	3,360,996	2,195,047
Total Fiscal YTD Earnings	16,323,428	15,075,488	13,529,434	10,285,609	11,667,048	9,471,038

**Monthly for Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated	Moody's	YTM	Days to Maturity	Maturity Date
LAIF												
SYS864	864	Local Agency Investment Fund	74,949,634.25		74,949,634.25	74,949,634.25	1.470			1.470	1	
		Subtotal and Average	74,949,634.25		74,949,634.25	74,949,634.25	1.470			1.470	1	
Money Market Fund-CAMP												
SYS13824	13824	California Asset Management Pr	25,000,000.00	06/22/2020	25,000,000.00	25,000,000.00	0.480			0.490	1	
		Subtotal and Average	5,333,333.33		25,000,000.00	25,000,000.00	0.480			0.490	1	
Collateralized Money Market												
SYS13067	13067	EAST WEST BANK	40,445,119.56		40,445,119.56	40,445,119.56	0.250			0.250	1	
SYS13547	13526	OPUS BANK	0.00		0.00	0.00	2.320			2.320	1	
SYS13546	13504	PACIFIC PREMIER BANK	34,999,999.00		34,999,999.00	34,999,999.00	1.700			1.700	1	
		Subtotal and Average	104,939,763.79		75,445,118.56	75,445,118.56	0.920			0.920	1	
Municipal Bonds												
13017HAF3	13785	California Earthquake Auth	4,440,000.00	03/17/2020	4,440,000.00	4,440,000.00	1.300			F1+	0	07/01/2020
794881BR2	13543	SALINAS CA ECON DEV REVENUE	665,000.00	08/15/2016	665,000.00	665,000.00	1.625			AA	0	07/01/2020
212263AQ0	13620	Contra Costa County Redev Agcy	750,000.00	08/18/2017	750,292.50	749,873.75	1.750			AA	31	08/01/2020
798170AC0	13634	San Jose Redevelopment Agency	2,000,000.00	12/21/2017	2,002,220.00	2,000,000.00	2.259			AA	2,260	01/08/01/2020
696624CC7	13592	PALM DESERT CA REDEV AGY TABS	1,000,000.00	01/31/2017	1,000,820.00	999,382.06	2.250			AA	2,510	02/10/01/2020
691875CY2	13751	City of Oxnard	665,000.00	12/10/2019	669,089.75	665,000.00	1.994			AA	1,990	03/35/06/01/2021
794881BS0	13544	SALINAS CA ECON DEV REVENUE	665,000.00	08/15/2016	664,148.80	663,421.27	1.750			AA	2,000	03/65/07/01/2021
238848CW3	13792	Davis Joint Unified School	375,000.00	03/16/2020	393,663.75	387,775.45	5.000			AA-	1,980	09/08/01/2021
54473ENQ3	13799	Los Angeles County CA Public W	500,000.00	04/02/2020	525,290.00	520,029.23	5.841			Aa2	2,070	09/396/08/01/2021
513802CE6	13540	Lancaster CA Redev Agcy	500,000.00	08/01/2016	504,640.00	500,640.25	2.125			AA	2,000	09/396/08/01/2021
76913CAW9	13809	RIVERSIDE CALIFORNIA POB	1,000,000.00	05/06/2020	1,011,380.00	1,000,000.00	2.265			AA	2,260	594/02/15/2022
13063BFS6	13802	STATE OF CALIFORNIA	6,000,000.00	04/03/2020	6,418,860.00	6,336,139.53	6.650			Aa2	3,160	608/03/01/2022
13053DAD0	13605	STATE OF CALIFORNIA GO BONDS	2,500,000.00	04/27/2017	2,575,725.00	2,500,000.00	2.367			Aa2	2,370	639/04/01/2022
378612AC9	13719	City of Glendora	820,000.00	09/05/2019	832,382.00	820,000.00	1.812			AAA	1,810	700/08/01/2022
502516QW0	13805	La Canada Unified School Distr	500,000.00	04/28/2020	506,310.00	500,000.00	1.550			Aa1	1,550	761/08/01/2022
839278JV1	13749	South Pasadena Unified School	230,000.00	12/12/2019	248,170.00	244,596.15	5.000			Aa2	1,860	761/08/01/2022
923079CS6	13818	Ventura Cnty CA Public Fing Au	750,000.00	06/11/2020	751,327.50	750,000.00	0.848			Aa1	0,850	853/11/01/2022
76913CAAX7	13810	RIVERSIDE CALIFORNIA POB	1,000,000.00	05/06/2020	1,019,260.00	1,000,000.00	2.363			AA	2,360	959/02/15/2023
502516OX8	13806	La Canada Unified School Distr	500,000.00	04/28/2020	510,100.00	500,000.00	1.650			Aa1	1,650	1,126/08/01/2023
671205Y55	13821	Oak Grove CA Sch Dist	500,000.00	06/25/2020	502,050.00	500,000.00	1.078			Aa3	1,080	1,126/08/01/2023
119144AV5	13738	Buena Park Community RDA	1,240,000.00	11/13/2019	1,265,531.80	1,240,000.00	2.033			AA-	2,030	1,157/09/01/2023
29634EEE8	13744	Escondido Lease Revenue Bonds	830,000.00	11/26/2019	846,865.60	830,000.00	2.085			AA-	2,090	1,157/09/01/2023

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Monthly for Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Municipal Bonds												
088006JM4	13710	Beverly Hills PFA		06/08/2019	1,000,000.00	1,034,200.00	1,000,000.00	2.125	AA+	2.130	1,431	06/01/2024
839278JX7	13748	South Pasadena Unified School		12/12/2019	325,000.00	370,467.50	361,886.08	5.000	Aa2	2.070	1,492	08/01/2024
839278JY5	13747	South Pasadena Unified School		12/12/2019	675,000.00	785,578.50	761,023.08	5.000	Aa2	2.310	1,857	08/01/2025
		Subtotal and Average	29,295,193.96		29,430,000.00	30,293,372.60	29,934,766.85			2.180	864	
Federal Agency Issues - Coupon												
3134GU3E8	13767	FED HOME LOAN MORTGAGE CORP		01/17/2020	10,000,000.00	10,006,575.30	10,000,000.00	1.800	Aaa	1.800	930	01/17/2023
3135G0X40	13769	FED NATIONAL MORTGAGE ASSN		01/24/2020	5,000,000.00	5,003,588.30	5,000,000.00	1.800	Aaa	1.800	930	01/17/2023
3134GVJN9	13801	FED HOME LOAN MORTGAGE CORP		04/08/2020	10,000,000.00	10,001,416.80	10,000,000.00	1.200	Aaa	1.200	1,009	04/06/2023
3134GVNPF9	13913	FED HOME LOAN MORTGAGE CORP		04/27/2020	5,000,000.00	5,007,567.80	5,000,000.00	0.750	Aaa	0.750	1,030	04/27/2023
3134GV3F3	13825	FED HOME LOAN MORTGAGE CORP		06/30/2020	10,000,000.00	9,991,707.40	10,000,000.00	0.500	Aaa	0.500	1,094	06/30/2023
3135G04C4	13808	FED NATIONAL MORTGAGE ASSN		04/29/2020	5,000,000.00	5,000,879.70	5,000,000.00	0.750	Aaa	0.750	1,398	04/29/2024
3133EKT13	13706	Federal Farm Credit Bank		07/08/2019	5,000,000.00	5,002,036.00	5,000,000.00	2.230	Aaa	2.230	1,468	07/08/2024
3134GT4S2	13707	FED HOME LOAN MORTGAGE CORP		07/15/2019	5,000,000.00	5,003,706.50	5,000,000.00	2.300	Aaa	2.300	1,475	07/15/2024
3133EKXN1	13709	Federal Farm Credit Bank		07/30/2019	5,000,000.00	5,006,057.10	5,000,000.00	2.240	Aaa	2.240	1,490	07/30/2024
3133EKC61	13714	Federal Farm Credit Bank		08/20/2019	5,000,000.00	5,011,569.85	5,000,000.00	2.100	Aaa	2.100	1,511	08/20/2024
3130AHN66	13755	Federal Home Loan Bank		12/16/2019	10,000,000.00	10,066,774.10	10,000,000.00	1.940	Aaa	1.940	1,629	12/16/2024
3134GUW22	13764	FED HOME LOAN MORTGAGE CORP		01/10/2020	5,000,000.00	5,001,824.85	5,000,000.00	2.000	Aaa	2.000	1,654	01/10/2025
3130AHWB5	13765	Federal Home Loan Bank		01/21/2020	5,000,000.00	5,005,015.10	5,000,000.00	2.000	Aaa	2.000	1,666	01/21/2025
3135G0Y23	13777	FED NATIONAL MORTGAGE ASSN		02/24/2020	5,000,000.00	5,007,180.70	5,000,000.00	1.900	Aaa	1.900	1,693	02/18/2025
3130AJ6P9	13775	Federal Home Loan Bank		02/21/2020	5,000,000.00	5,011,903.20	5,000,000.00	1.950	Aaa	1.950	1,696	02/21/2025
3133ELQ67	13780	Federal Home Loan Bank		03/11/2020	10,000,000.00	10,091,923.10	10,000,000.00	1.640	Aaa	1.640	1,706	03/03/2025
3134GVGC6	13786	FED HOME LOAN MORTGAGE CORP		03/17/2020	5,000,000.00	5,017,687.95	5,000,000.00	1.370	Aaa	1.370	1,714	03/11/2025
3134GVGY6	13791	FED HOME LOAN MORTGAGE CORP		03/17/2020	5,000,000.00	5,003,335.55	5,000,000.00	1.125	Aaa	1.130	1,720	03/17/2025
3130AJE47	13787	Federal Home Loan Bank		03/18/2020	5,000,000.00	5,000,223.10	5,000,000.00	1.150	Aaa	1.150	1,720	03/17/2025
3130AJEP0	13789	Federal Home Loan Bank		03/19/2020	6,521,739.10	6,521,739.10	6,521,739.10	1.100	Aaa	1.100	1,721	03/18/2025
3133ELUT9	13794	Federal Farm Credit Bank		03/26/2020	5,000,000.00	5,004,907.70	5,000,000.00	1.170	Aaa	1.170	1,722	03/19/2025
3133ELW44	13803	Federal Farm Credit Bank		04/09/2020	5,000,000.00	5,005,218.30	5,000,000.00	1.300	Aaa	1.300	1,729	03/26/2025
3134GVKQ0	13804	FED HOME LOAN MORTGAGE CORP		04/17/2020	5,000,000.00	5,005,435.95	5,000,000.00	1.150	Aaa	1.150	1,743	04/09/2025
3135G03Q4	13807	FED NATIONAL MORTGAGE ASSN		04/23/2020	5,000,000.00	5,001,479.65	5,000,000.00	1.200	Aaa	1.200	1,750	04/16/2025
3130AJLA5	13811	Federal Home Loan Bank		05/19/2020	5,000,000.00	5,001,846.05	5,000,000.00	1.100	Aaa	1.100	1,757	04/23/2025
3134GVXK6	13812	FED HOME LOAN MORTGAGE CORP		05/28/2020	10,000,000.00	10,009,201.70	10,000,000.00	0.950	Aaa	0.950	1,783	05/19/2025
3134GVVX3	13814	FED HOME LOAN MORTGAGE CORP		05/28/2020	5,000,000.00	5,004,335.15	5,000,000.00	0.750	Aaa	0.750	1,792	05/28/2025
3134GVVB31	13816	FED HOME LOAN MORTGAGE CORP		05/29/2020	5,000,000.00	5,001,103.00	5,000,000.00	0.750	Aaa	0.750	1,792	05/28/2025
3134GVVB31	13817	FED HOME LOAN MORTGAGE CORP		06/01/2020	5,000,000.00	5,001,103.00	5,000,000.00	0.750	Aaa	0.750	1,792	05/28/2025

**Monthly for Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon												
3133ELLE42	13815	Federal Farm Credit Bank		06/02/2020	10,000,000.00	10,000,535.70	10,000,000.00	0.800	Aaa	0.800	1,797	06/02/2025
3136GAWB5	13823	FED NATIONAL MORTGAGE ASSN		06/24/2020	10,000,000.00	9,996,040.60	10,000,000.00	0.800	Aaa	0.800	1,804	06/09/2025
3133ELK37	13820	Federal Farm Credit Bank		06/16/2020	5,000,000.00	5,001,470.75	5,000,000.00	0.780	Aaa	0.780	1,811	06/16/2025
3130AJPT0	13822	Federal Home Loan Bank		06/19/2020	6,790,000.00	6,791,857.34	6,788,651.07	0.760	Aaa	0.760	1,811	06/16/2025
3133ELJ70	13819	Federal Farm Credit Bank		06/17/2020	5,000,000.00	5,000,071.85	5,000,000.00	0.830	Aaa	0.830	1,812	06/17/2025
		Subtotal and Average	207,208,212.38		218,311,739.10	218,587,672.77	218,310,390.17			1.280	1,577	
Treasury Securities - Coupon												
912828222	13625	US TREASURY		10/19/2017	2,500,000.00	2,510,380.00	2,499,469.15	1.625	Aaa	1.700	106	10/15/2020
912828YJ3	13759	US TREASURY		12/13/2019	10,000,000.00	10,164,840.00	9,975,328.20	1.500	Aaa	1.700	456	09/30/2021
912828U65	13577	US TREASURY		12/02/2016	2,500,000.00	2,555,762.50	2,494,851.52	1.750	Aaa	1.900	517	11/30/2021
		Subtotal and Average	14,988,647.34		15,000,000.00	15,230,982.50	14,969,648.87			1.740	408	
Corporate Bonds - Coupon												
584918AH7	13657	Microsoft Corporation		07/16/2018	5,000,000.00	5,033,542.90	5,003,537.74	3.000	Aaa	2.710	92	10/01/2020
06051GFT1	13671	BANK OF AMERICA CORP		01/10/2019	3,000,000.00	3,020,390.25	2,994,468.17	2.625	A2	3.260	110	10/19/2020
097023BM6	13741	BOEING		11/05/2019	5,000,000.00	5,003,575.30	4,995,474.65	1.650	Baa2	1.930	121	10/30/2020
037833DJ6	13629	APPLE INC		11/13/2017	2,500,000.00	2,515,889.73	2,499,132.22	2.000	Aa1	2.100	135	11/13/2020
94888J5N3	13694	WELLS FARGO & COMPANY		04/25/2019	3,000,000.00	3,036,271.98	2,996,892.87	2.600	Aa2	2.800	198	01/15/2021
478160BS2	13655	Johnson & Johnson		07/05/2018	3,050,000.00	3,075,019.76	3,028,889.92	1.650	Aaa	2.730	243	03/01/2021
780082AE3	13687	ROYAL BANK OF CANADA		03/21/2019	2,500,000.00	2,535,563.80	2,482,111.13	2.300	Aaa	2.750	264	03/22/2021
64952WCE1	13533	NEW YORK LIFE GL		07/15/2016	3,000,000.00	3,040,160.22	3,008,499.63	2.000	Aaa	1.620	286	04/13/2021
90331HNP4	13681	US BANK NA CINCINNATI		02/08/2019	5,000,000.00	5,103,577.75	5,009,463.66	3.150	A1	2.900	299	04/26/2021
90331HNQ2	13689	US BANK NA CINCINNATI		03/28/2019	5,000,000.00	5,010,363.00	5,003,560.46	2.114	A1	2.330	299	04/26/2021
09247XAH4	13795	BlackRock Inc		03/27/2020	5,765,000.00	5,957,841.33	5,850,960.02	4.250	Aa3	2.550	327	05/24/2021
94974BSA0	13535	WELLS FARGO & COMPANY		07/25/2016	5,000,000.00	5,087,034.70	4,998,995.28	2.100	A2	2.120	390	07/26/2021
90520EAH4	13685	UNION BANK NA CORPORATE BOND		03/07/2019	5,000,000.00	5,210,101.20	4,999,857.34	3.150	A2	3.150	639	04/01/2022
17325FAY4	13708	CITIBANK NA		07/24/2019	5,000,000.00	5,098,644.40	5,027,066.44	2.844	Aa3	2.390	688	05/20/2022
89236TEA9	13615	TOYOTA CREDIT CORPORATION		06/29/2017	5,000,000.00	4,932,067.90	5,000,000.00	2.125	A1	2.130	728	06/28/2022
438516BT2	13711	Honeywell International		08/08/2019	1,000,000.00	1,035,931.89	999,292.06	2.150	A2	2.190	768	08/08/2022
30231GBB7	13793	EXXON MOBIL CORPORATION		03/18/2020	5,000,000.00	5,155,844.95	4,966,553.28	1.902	Aa1	2.230	776	08/16/2022
94988J6A0	13725	WELLS FARGO BANK		09/11/2019	5,000,000.00	5,080,667.75	5,000,000.00	2.082	Aa2	2.110	800	09/09/2022
94988J6A0	13735	WELLS FARGO BANK		10/28/2019	3,007,000.00	3,055,513.58	3,005,621.43	2.082	Aa2	2.130	800	09/09/2022
06747NQ72	13752	BARCLAYS BANK		11/27/2019	3,000,000.00	3,000,043.29	2,987,909.57	2.250	A1	2.280	874	11/22/2022
90520EAK7	13756	UNION BANK NA CORPORATE BOND		12/09/2019	2,000,000.00	2,061,865.38	2,000,000.00	2.100	A2	2.100	891	12/09/2022
90520EAK7	13760	UNION BANK NA CORPORATE BOND		12/16/2019	5,000,000.00	5,154,663.45	4,993,658.43	2.100	A2	2.150	891	12/09/2022

Portfolio PASD
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Monthly for Pool
Portfolio Management
Portfolio Details - Investments
June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity	Maturity Date
Corporate Bonds - Coupon												
90520EAX7	13773	UNION BANK NA CORPORATE BOND		02/10/2020	5,000,000.00	5,154,663.45	5,027,873.70	2.100	A2	1.860	881	12/09/2022
037833BU3	13693	APPLE INC		04/24/2019	5,000,000.00	5,309,673.70	5,015,187.82	2.850	Aa1	2.730	967	02/23/2023
94988J5R4	13839	WELLS FARGO & COMPANY		11/15/2019	5,000,000.00	5,424,893.25	5,196,714.42	3.550	Aa2	2.230	1,139	08/14/2023
594918BX1	13692	Microsoft Corporation		04/24/2019	5,000,000.00	5,386,144.70	5,027,862.80	2.875	Aaa	2.700	1,315	02/06/2024
459200JY8	13702	IBM CORPORATION		05/20/2019	5,000,000.00	5,414,509.95	4,994,398.92	3.000	A2	3.030	1,414	05/15/2024
06048WB82	13717	BANK OF AMERICA CORP		08/23/2019	5,000,000.00	4,964,047.86	5,000,000.00	2.400	A2	2.580	1,514	08/23/2024
68389XBS3	13638	Oracle Corp		11/14/2019	2,216,000.00	2,402,005.23	2,285,023.74	2.950	A3	2.410	1,598	11/15/2024
48128GM49	13745	JP MORGAN		11/27/2019	2,500,000.00	2,505,507.73	2,500,000.00	2.300	A2	2.390	1,610	11/27/2024
48128GM49	13838	JP MORGAN		11/27/2019	5,000,000.00	5,011,015.45	5,000,000.00	2.300	A2	2.300	1,610	11/27/2024
06048WH45	13776	BANK OF AMERICA CORP		02/20/2020	5,000,000.00	4,899,704.95	5,000,000.00	2.125	A2	2.250	1,685	02/10/2025
06048WH45	13779	BANK OF AMERICA CORP		02/24/2020	5,000,000.00	4,899,704.95	5,000,000.00	2.125	A2	2.250	1,685	02/10/2025
89236TG76	13790	TOYOTA CREDIT CORPORATION		03/16/2020	4,893,000.00	5,071,746.72	4,895,761.35	1.800	A1	1.790	1,688	02/13/2025
		Subtotal and Average	145,954,137.82		141,431,000.00	144,648,512.44	141,814,787.05			2.390	839	
Supranationals												
459058HG1	13732	WORLD BANK		10/18/2019	10,000,000.00	10,035,095.80	10,000,000.00	2.200	Aaa	2.200	1,545	09/23/2024
459058HG1	13733	WORLD BANK		10/21/2019	7,695,000.00	7,722,006.22	7,695,000.00	2.200	Aaa	2.200	1,545	09/23/2024
459058HG1	13763	WORLD BANK		01/08/2020	5,000,000.00	5,017,547.90	5,007,632.45	2.200	Aaa	2.160	1,545	09/23/2024
459058HC9	13742	WORLD BANK		11/18/2019	5,000,000.00	5,028,098.80	5,000,000.00	2.160	Aaa	2.160	1,601	11/18/2024
459058HC9	13743	WORLD BANK		11/18/2019	5,000,000.00	5,028,098.80	5,000,000.00	2.160	Aaa	2.160	1,601	11/18/2024
45905U577	13768	WORLD BANK		01/21/2020	5,000,000.00	5,037,352.05	5,000,000.00	2.050	Aaa	2.050	1,665	01/21/2025
459058HV8	13770	WORLD BANK		01/28/2020	5,000,000.00	5,038,096.65	5,000,000.00	2.050	Aaa	2.050	1,672	01/28/2025
459058HV8	13782	WORLD BANK		03/02/2020	10,000,000.00	10,076,193.30	10,037,304.64	2.050	Aaa	1.960	1,672	01/28/2025
		Subtotal and Average	52,740,338.23		52,695,000.00	52,982,489.52	52,739,937.09			2.120	1,603	
Muni Variable Rate												
794872FQ9	13800	Salinas CA COPS		04/02/2020	3,480,000.00	3,480,000.00	3,480,000.00	0.350	AA+	0.360	6,636	09/01/2038
		Subtotal and Average	3,480,000.00		3,480,000.00	3,480,000.00	3,480,000.00			0.360	6,636	
		Total and Average	638,869,261.09		635,742,491.91	640,617,682.54	636,844,262.84			1.890	933	

**Monthly for Pool
Portfolio Management
Portfolio Details - Cash
June 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
		Average Balance	0.00	Accrued Interest at Purchase		92,751.09	92,751.09				0
				Subtotal		92,751.09	92,751.09				
		Total Cash and Investments	638,869,261.09		635,742,491.91	640,710,433.63	636,737,013.93			1.590	933
					Cash	2,207,221.28					
					Accrued Interest	2,489,405.88					
					Total	645,407,060.79					

COMPLIANCE REPORT

Pooled Investment Portfolio
As of 6/30/20

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio compliance	Portfolio Credit Quality	
Collateralized Money Market	11.73%	100%	In compliance	Credit Quality per Gov Code 102% Collateral	Maturity In compliance
Municipal Bonds	4.72%	100%	In compliance	A or better	In compliance
US Treasury Securities	2.37%	100%	In compliance	AA+/Aaa	In compliance
Corporate Bonds	22.50%	30%	In compliance*	A or better	In compliance
Federal Agency Issues	34.00%	100%	In compliance	AA+/Aaa	In compliance
Supranationals	8.24%	30%	In compliance	AA or better	In compliance
Money Market-CAMP	3.89%	100%	In compliance	n/a	In compliance
Muni Variable Rate LAIF	0.54%	100%	In compliance	A or better	In compliance
Cash	11.66%	100%	In compliance	n/a	In compliance
	<u>0.34%</u>	100%	In compliance	Collateralized	In compliance
	100.00%				

Portfolio Value 645,476,261

*On 1/30/2020, Moody's downgraded Boeing to Baa2 from A2. The recommended action is to hold the investment to maturity.

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POOL PORTFOLIO

	<u>June 30, 2020</u>	
	Market Value	% of Total
FHLB	48,417,077.37	7.50%
FHLMC	85,033,579.80	13.17%
FFCB	55,123,790.35	8.54%
World Bank	52,982,489.52	8.21%
Total Fed Agencies/Supranationals	241,556,937.04	37.42%
OTHER PORTFOLIO INVESTMENTS	403,919,323.98	62.58%
Total Investments	645,476,261.02 *	100.00%

note: * Includes Cash in Bank and Accrued Interest Receivable

<u>Pooled Portfolio - Total Return Performance</u>			
		<u>ML 1-3 Index</u>	<u>Pooled</u>
		<u>Corp/Gov</u>	<u>Portfolio</u>
2003	Annual	2.717	2.931
2004	Annual	1.226	2.090
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	Annual	6.706	5.736
2008	Annual	4.649	3.474
2009	Annual	3.784	3.398
2010	Annual	2.322	1.806
2011	Annual	1.540	1.490
2012	Annual	1.467	1.788
2013	1st quarter	0.220	0.320
	2nd quarter	-0.140	-0.340
	3rd quarter	0.420	0.270
	4th quarter	<u>0.196</u>	<u>0.167</u>
		0.696	0.417
2014	1st quarter	0.246	0.434
	2nd quarter	0.370	0.503
	3rd quarter	0.028	0.074
	4th quarter	<u>0.133</u>	<u>0.310</u>
		0.777	1.321
2015	1st quarter	0.594	0.628
	2nd quarter	0.143	0.141
	3rd quarter	0.284	0.431
	4th quarter	-0.350	-0.113
		0.671	1.087
2016	1st quarter	0.982	0.713
	2nd quarter	0.660	0.350
	3rd quarter	0.027	0.170
	4th quarter	-0.385	-0.520
		1.284	0.713
2017	1st quarter	0.393	0.440
	2nd quarter	0.303	0.419
	3rd quarter	0.342	0.380
	4th quarter	-0.182	-0.059
		0.856	1.180
2018	1st quarter	-0.185	-0.097
	2nd quarter	0.291	0.269
	3rd quarter	0.354	0.431
	4th quarter	<u>1.166</u>	<u>1.038</u>
		1.626	1.641
2019	1st quarter	1.219	0.963
	2nd quarter	1.480	1.054
	3rd quarter	0.700	0.593
	4th quarter	<u>0.606</u>	<u>0.590</u>
		4.005	3.200
2020	1st quarter	1.590	0.495
	2nd quarter	1.215	0.962
<u>Effective Yield</u>		<u>Fiscal YTD</u>	
Pooled Portfolio effective yield		2.03%	
State Treasurer's LAIF yield		2.03%	
2 Year Average US Treasury yield		1.14%	

CITY POOLED PORTFOLIO
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total												
	June 2011	June 2012	June 2013	June 2014	June 2015	June 2016	June 2017	June 2018	June 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020
Money Market	9.52	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market Collateralized	1.71	12.48	12.91	16.74	9.14	7.25	3.97	3.54	1.59	1.24	4.62	2.28	11.73
Municipal Bonds	4.61	12.66	12.62	13.00	4.97	4.01	5.80	5.78	4.33	3.21	3.45	5.29	4.72
Corporate Bonds - Coupon	13.40	27.70	25.94	22.67	21.65	16.36	17.12	15.47	20.78	22.88	23.42	24.34	22.50
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Issues - Coupon	49.13	30.73	36.55	43.39	43.45	49.70	55.86	60.37	54.14	49.67	40.69	28.22	34.00
Repurchase Agreements	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	16.14	13.32	9.04	1.47	13.09	14.38	9.07	6.47	7.29	10.41	10.37	11.68	11.66
Cash	1.87	2.58	2.72	2.50	3.76	0.68	0.44	0.43	0.45	0.55	0.18	7.38	0.34
Treasury Securities	0.00	0.00	0.00	0.00	3.93	3.37	2.99	3.26	3.71	3.71	3.19	7.84	2.37
Treasury STRIP Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supranationals	0.00	0.00	0.00	0.00	0.00	4.25	3.76	4.49	5.89	6.68	14.08	12.97	8.24
Bank Notes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.99	0.00	0.82	0.83	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificates of Deposit	0.33	0.52	0.22	0.23	0.00	0.00	0.00	0.19	1.00	0.83	0.00	0.00	0.00
Money Market-CAMP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.89
Muni Variable Rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.54
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

II. Capital Endowment Portfolio



CITY OF PASADENA
Capital Endowment Portfolio

Vicken Erganian
 City Treasurer

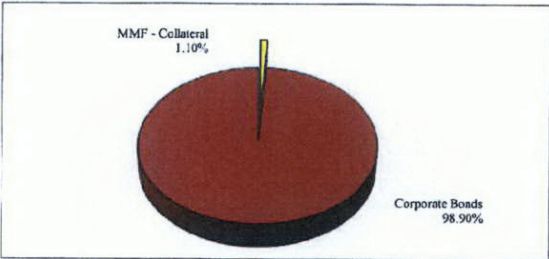
June 2020

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 22, 2019. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 6/30/2020

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	22,427	1.10%
Corporate Bonds	2,025,154	98.90%
TOTALS:	2,047,581	100.00%
Accrued Interest Receivable	13,375	
GRAND TOTAL:	2,060,956	



PORTFOLIO LIQUIDITY AS OF 6/30/2020

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	22,427	1.11%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	1,993,000	98.89%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	2,015,427	100.00%

PORTFOLIO STATISTICS

	Jun-20	May-20	Apr-20	Mar-20	Feb-20	Jan-20
Month-End Mkt Value	2,060,956	2,049,248	2,038,843	2,008,941	2,026,158	2,014,411
Modified Duration	2.10	2.18	2.26	2.33	2.42	2.50
Weighted Average Maturity	2.17	2.25	2.33	2.41	2.52	2.60
Current Book Yield to Maturity	2.111%	2.110%	2.114%	2.114%	2.132%	2.132%
Effective Yield - Year to Date	2.220%	2.230%	2.240%	2.250%	2.270%	2.280%
Interest Earned	3,497	3,580	3,498	3,591	3,345	3,576
Fiscal Year To Date Interest Earned	29,029	25,532	21,951	18,453	14,862	11,517
Fair Value Change Gain/(Loss)	8,249	6,822	26,434	(24,151)	6,327	5,385
Fiscal Year To Date change in fair value	48,527	40,279	33,457	7,023	31,174	24,847
Total Fiscal YTD earnings	77,556	65,811	55,409	25,476	46,036	36,364

CAPITAL ENDOWMENT
Portfolio Management
Portfolio Details - Investments
June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Per Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
Collateralized Money Market												
SYS13057	13057	EAST WEST BANK	22,426.92		22,426.92	22,426.92	22,426.92	0.250		0.250	1	
		Subtotal and Average	22,426.92		22,426.92	22,426.92				0.250	1	
Corporate Bonds - Coupon												
94988J6A0	13736	WELLS FARGO BANK	1,993,000.00	10/28/2019	1,993,000.00	2,025,154.17	1,992,086.30	2.082	Aa2	2.132	800	09/09/2022
		Subtotal and Average	1,992,069.74		1,993,000.00	2,025,154.17	1,992,086.30			2.132	800	
		Total and Average	2,014,498.66		2,015,426.92	2,047,581.09	2,014,513.22			2.111	791	
		Accrued Interest			13,375.13							
		Total			2,060,956.22							

COMPLIANCE REPORT

Capital Endowment Portfolio
As of 6/30/20

	Diversification		Credit Quality		Maturity
Collateralized Money Market Corporate Bond	Portfolio % of total 1.10% <u>98.90%</u>	State Gov't Code limits 100% 30% In compliance**	Portfolio compliance In compliance	Portfolio Credit Quality 102% Collateral Aa2	Portfolio compliance In compliance In compliance
	100.00%				

Portfolio Value 2,060,956

**Compliance is measured based on the City's total investments which include the Pooled portfolio as well as the Power Reserve Fund.

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>June 30, 2020</u>	
	Market Value	% of Total
Wells Fargo Bank	2,025,154.17	98.26%
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	-	0.00%
Total	2,025,154.17	0.00%
OTHER PORTFOLIO INVESTMENTS	35,802.05	1.74%
Total Investments	2,060,956.22 *	100.00%

note: * Includes Accrued Interest Receivable

CAPITAL ENDOWMENT
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total												
	June 2011	June 2012	June 2013	June 2014	June 2015	June 2016	June 2017	June 2018	June 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020
Money Market - Collateralized	44.09	100.00	100.00	100.00	100.00	100.00	1.80	0.75	0.03	0.03	0.09	1.12	1.10
Federal Agency Issues - Coupon	55.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds - Coupon	0.00	0.00	0.00	0.00	0.00	0.00	0.00	99.25	99.97	99.97	99.91	98.88	98.90
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	98.20	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

III. Power Reserve Portfolio



CITY OF PASADENA
Power Reserve Portfolio

Vicken Erganian
City Treasurer

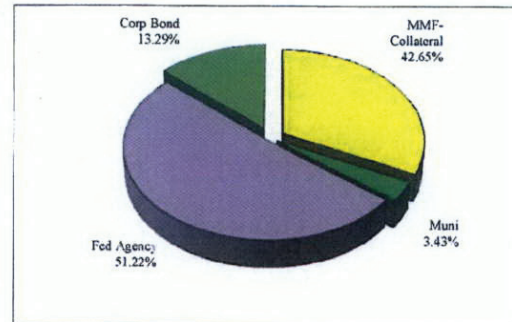
June 2020

PORTFOLIO COMPLIANCE

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on July 22, 2019. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

PORTFOLIO STRUCTURE AS OF 6/30/2020

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	19,485,767	32.06%
Municipal Bonds	2,082,520	3.43%
Federal Agencies	31,131,530	51.22%
Corporate Bonds	8,075,053	13.29%
TOTALS:	60,774,869	100.00%
Accrued Interest Receivable	262,845	
GRAND TOTAL:	61,037,714	



PORTFOLIO LIQUIDITY AS OF 6/30/2020

Aging Interval	Par Value	Percent of Portfolio
0 - 30 days	19,485,767	32.22%
31 days - 1 Year	5,000,000	8.27%
1 - 2 Years	3,000,000	4.96%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	33,000,000	54.56%
TOTAL:	60,485,767	100.00%

PORTFOLIO STATISTICS

	Jun-20	May-20	Apr-20	Mar-20	Feb-20	Jan-20
Month-End Market Value	61,037,714	60,861,257	60,711,416	60,659,411	60,595,455	60,401,238
Modified Duration	4.83	4.88	5.07	1.86	2.77	1.83
Weighted Average Maturity	5.39	5.46	5.65	2.04	3.30	1.92
Current Book Yield to Maturity	1.479%	1.532%	1.785%	1.271%	1.834%	1.757%
Effective Yield - Year to Date	1.770%	1.790%	1.800%	1.790%	1.810%	1.900%
Interest Earned	77,135	87,746	90,950	82,984	90,411	126,595
Fiscal Year To Date Interest Earned	1,140,738	1,063,603	975,857	884,907	801,923	711,513
Fair Value Change Gain/(Loss)	98,649	62,117	(38,099)	(19,021)	139,807	187,727
Fiscal Year To Date change in fair value	704,349	605,700	543,583	581,682	600,703	460,896
Total Fiscal YTD Earnings	1,845,087	1,669,303	1,519,440	1,466,589	1,402,626	1,172,409

POWER RESERVE FUND
Portfolio Management
Portfolio Details - Investments
June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Per Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
LAIIF												
SYS6184	6184	Local Agency Investment Fund			0.00	0.00	0.00	1.400		1.400	1	
		Subtotal and Average	135,984.23		0.00	0.00	0.00			0.000	0	
Collateralized Money Market												
SYS13066	13066	EAST WEST BANK	18,411,782.55		19,485,766.78	19,485,766.78	19,485,766.78	0.250		0.250	1	
		Subtotal and Average	18,411,782.55		19,485,766.78	19,485,766.78	19,485,766.78	0.250		0.250	1	
Municipal Bonds												
5446SAGS5	13553	LA County Redevelopment TABS		08/25/2016	2,000,000.00	2,082,520.00	1,979,979.37	2.375	Aa2	2.560	2,253	09/01/2026
		Subtotal and Average	1,979,848.60		2,000,000.00	2,082,520.00	1,979,979.37			2.560	2,253	
Federal Agency Issues - Coupon												
3133ELLF9	13774	Federal Farm Credit Bank		02/07/2020	11,000,000.00	11,062,393.43	10,998,955.08	2.220	Aaa	2.221	2,773	02/03/2028
3133ELVJ0	13797	Federal Farm Credit Bank		04/08/2020	5,000,000.00	5,031,750.80	5,000,000.00	2.000	Aaa	2.000	3,568	04/08/2030
3130AJCX5	13784	Federal Home Loan Bank		04/02/2020	10,000,000.00	10,034,386.80	10,000,000.00	2.070	Aaa	2.070	4,293	04/02/2032
3130AJEA3	13788	Federal Home Loan Bank		04/08/2020	5,000,000.00	5,000,285.15	5,000,000.00	1.850	Aaa	1.850	4,299	04/08/2032
		Subtotal and Average	30,988,849.53		31,000,000.00	31,128,816.18	30,988,955.08			2.077	3,638	
Corporate Bonds - Coupon												
06051GFTT	13798	BANK OF AMERICA CORP		04/02/2020	5,000,000.00	5,033,983.75	5,004,440.61	2.625	A2	2.324	110	10/19/2020
594918BP8	13541	Microsoft Corporation		08/08/2016	3,000,000.00	3,041,068.77	2,999,305.25	1.550	Aaa	1.572	403	08/08/2021
		Subtotal and Average	8,937,650.01		8,000,000.00	8,075,052.52	8,003,745.86			2.042	220	
		Total and Average	60,464,214.92		60,485,766.78	60,772,155.48	60,468,447.09			1.499	1,968	

POWER RESERVE FUND
 Portfolio Management
 Portfolio Details - Cash
 June 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to Maturity
		Average Balance	0.00			2,713.33	2,713.33				0
		Subtotal				2,713.33	2,713.33				
		Total Cash and Investments	60,464,214.92		60,485,768.78	60,774,868.81	60,471,160.42			1.489	1,968
		Accrued Interest			262,845.06						
		Total				61,037,713.87					

COMPLIANCE REPORT

Power Reserve Portfolio
As of 6/30/20

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio Credit Quality 102% Collateral	Portfolio compliance	
Collateralized Money Market	32.06%	100%	Aa2	In compliance	Maturity In compliance
Municipal Bonds	3.43%	100%	Aa2	In compliance	In compliance
Corporate Bonds	13.29%	30%	A or better	In compliance	In compliance
Federal Agency Issues	51.22%	100%	AA+/Aaa	In compliance	In compliance
	100.00%				

Portfolio Value **61,037,714**

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%
OF THE POWER RESERVE PORTFOLIO

	<u>June 30, 2020</u>	
	<u>Market Value</u>	<u>% of Total</u>
FNMA	-	0.00%
FHLB	15,034,671.95	24.63%
FFCB	16,094,144.23	26.37%
Total Fed Agencies	31,128,816.18	51.00%
OTHER PORTFOLIO INVESTMENTS	29,908,897.69	49.00%
Total Investments	61,037,713.87	100.00%

note: * Includes Accrued Interest Receivable

Power Reserve Portfolio - Total Return Performance			
		<u>ML Index</u>	<u>Power</u>
		<u>Corp/Gov</u>	<u>Reserve</u>
2003	Annual	4.214	3.940
2004	Annual	2.740	3.430
2005	Annual	0.980	2.615
2006	Annual	4.184	4.540
2007	Annual	7.656	6.960
2008	Annual	4.610	3.683
2009	Annual	3.784	3.714
2010	Annual	1.113	1.206
2011	Annual	1.555	2.547
2012	Annual	1.467	3.027
2013	1st quarter	0.400	0.340
	2nd quarter	-1.580	-1.400
	3rd quarter	0.970	0.420
	4th quarter	<u>0.067</u>	<u>0.456</u>
		-0.143	-0.184
2014	1st quarter	0.698	1.089
	2nd quarter	1.190	0.800
	3rd quarter	-0.192	0.249
	4th quarter	<u>0.750</u>	<u>0.550</u>
		2.446	2.688
2015	1st quarter	1.550	0.910
	2nd quarter	-0.178	0.039
	3rd quarter	0.995	0.884
	4th quarter	<u>-0.793</u>	<u>-0.469</u>
		1.574	1.364
2016	1st quarter	2.420	1.197
	2nd quarter	1.390	0.560
	3rd quarter	0.080	0.190
	4th quarter	<u>-1.840</u>	<u>-2.340</u>
		2.050	-0.393
2017	1st quarter	0.773	0.830
	2nd quarter	0.873	0.803
	3rd quarter	0.567	0.515
	4th quarter	<u>-0.398</u>	<u>0.071</u>
		1.815	2.219
2018	1st quarter	-0.890	-0.702
	2nd quarter	0.013	0.284
	3rd quarter	0.188	0.048
	4th quarter	<u>1.812</u>	<u>1.987</u>
		1.123	1.617
2019	1st quarter	2.245	1.538
	2nd quarter	2.530	1.704
	3rd quarter	1.196	0.877
	4th quarter	<u>0.430</u>	<u>0.460</u>
		6.401	4.579
**2020	1st quarter	1.594	0.95
	2nd quarter	1.215	0.625
Effective Yield		Fiscal YTD	
Power Reserve effective yield		1.77%	
State Treasurer's LAIF yield		2.03%	
2 Year Average Treasury yield		1.14%	
** Index has been changed to ML 1-3 Govt/Agencies beginning 3rd quarter of 2020			

POWER RESERVE FUND
 Portfolio Management
 Distribution of Investments By Type - Historic
 (By Market Values)
 In %

Investment Type	Fiscal Year Total												
	June 2011	June 2012	June 2013	June 2014	June 2015	June 2016	June 2017	June 2018	June 2019	1st Qtr 2020	2nd Qtr 2020	3rd Qtr 2020	4th Qtr 2020
Money Market - Collateralized	4.45	31.95	0.12	0.14	11.53	7.43	0.02	4.34	2.58	6.32	16.10	42.65	32.06
Municipal Bonds	9.00	8.44	18.04	18.91	10.83	7.24	7.00	6.92	6.02	3.19	3.11	3.37	3.43
Federal Agency Issues - Coupon	67.24	50.12	64.39	70.83	66.34	77.86	79.82	82.96	85.12	83.95	74.26	47.06	51.22
L.A.I.F.	9.78	0.25	0.25	0.25	0.24	0.24	0.24	0.24	0.26	0.27	0.28	0.29	0.00
Corporate Bonds - Coupon	9.53	9.24	17.19	9.87	11.06	7.23	12.92	5.54	6.02	6.27	6.25	6.63	13.29
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

IV. Miscellaneous Portfolios

Miscellaneous Funds
June 30, 2020

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>City of Pasadena-Housing Successor Agency</u>					
Money Mkt Collateralized (East West Bank)	0.250%	7/1/2020	\$2,253,622.11	\$2,253,622.11	\$2,253,622.11
LAIF	1.470%	7/1/2020	\$1.46	\$1.46	\$1.46
Weighted Average Maturity = 1 day			<u>\$2,253,623.57</u>	<u>\$2,253,623.57</u>	<u>\$2,253,623.57</u>
<u>2002 Electric Revenue Reserve Fund</u>					
Money Mkt Collateralized (East West Bank)	0.250%	7/1/2020	\$4,033,616.57	\$4,033,616.57	\$4,033,616.57
Weighted Average Maturity = 1 day			<u>\$4,033,616.57</u>	<u>\$4,033,616.57</u>	<u>\$4,033,616.57</u>
<u>Annandale Assessment District</u>					
Municipal Bonds-Annandale Assessment	6.000%	9/2/2040	\$995,235.00	\$995,235.00	\$995,235.00
Weighted Average Maturity = 20.19					
<u>2010A Water Revenue Protect Fund</u>					
LAIF	1.470%	7/1/2020	\$731.50	\$731.50	\$731.50
Weighted Average Maturity = 1 day			<u>\$731.50</u>	<u>\$731.50</u>	<u>\$731.50</u>

**Miscellaneous Funds
June 30, 2020**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>2010B Water Revenue Project Fund</u>					
LAIF	1.470%	7/1/2020	\$1,584.27	\$1,584.27	\$1,584.27
Weighted Average Maturity = 1 day					
<u>2012A Electric Parity Reserve Fund</u>					
Money Mkt	0.250%	7/1/2020	\$693,672.64	\$693,672.64	\$693,672.64
Collateralized (East West Bank)					
Weighted Average Maturity = 1					
<u>2013A Electric Parity Reserve Fund</u>					
Money Mkt	0.250%	7/1/2020	\$93,268.22	\$93,268.22	\$93,268.22
Collateralized (East West Bank)					
FFCB	0.730%	5/27/2025	\$8,000,000.00	\$8,000,000.00	\$8,001,266.00
Weighted Average Maturity = 4.85					
<u>2013A Electric Project</u>					
Money Mkt	0.250%	7/1/2020	\$1,009.26	\$1,009.26	\$1,009.26
Collateralized (East West Bank)					
LAIF	1.470%	7/1/2020	\$8,038.25	\$8,038.25	\$8,038.25
Weighted Average Maturity = 1 day					

**Miscellaneous Funds
June 30, 2020**

Fund	Yield	Maturity	Face Value	Cost Per Book	Market Value
<u>2016A Electric Revenue Refunding Project</u>					
Money Mkt Collateralized (East West Bank)	0.250%	7/1/2020	\$8,715.01	\$8,715.01	\$8,715.01
Weighted Average Maturity = 1 day			\$8,715.01	\$8,715.01	\$8,715.01
<u>2016A Electric Revenue Refunding Reserve</u>					
Money Mkt Collateralized (East West Bank)	0.250%	7/1/2020	\$2,687,381.89	\$2,687,381.89	\$2,687,381.89
Weighted Average Maturity = 1 day			\$2,687,381.89	\$2,687,381.89	\$2,687,381.89
<u>Frontier</u>					
Money Mkt Collateralized (East West Bank)	0.250%	7/1/2020	\$100,168.63	\$100,168.63	\$100,168.63
Weighted Average Maturity = 1 day			\$100,168.63	\$100,168.63	\$100,168.63
GRAND TOTAL:			<u>\$18,877,044.81</u>	<u>\$18,877,044.81</u>	<u>\$18,878,310.81</u>

V. Investments Held by Trustees

Schedule of Funds Held by Trustee

CITY OF PASADENA

For Period Ending 6/30/2020

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	2020AB POB Bonds					
BNY James Dickson (213) 630-6204 Lena Chan (213) 630-6253	POB COI-2020B Account #220413 BlackRock Treasury Trst Dollars 63 Cusip: X9USDBTRD POB Bond Fund-2020B Account #220414 BlackRock Treasury Trst Dollars 63 Cusip: X9USDBTRD POB COI-2020A Account #765976 BlackRock Treasury Trst Dollars 63 Cusip: X9USDBTRD POB Bond Fund-2020B Account #765990 BlackRock Treasury Trst Dollars 63 Cusip: X9USDBTRD	34,944.76 34,944.76 0.01 54,498.89 0.01	34,944.76 0.01 54,498.89 0.01	34,944.76 0.01 54,498.89 0.01	07/01/20 07/01/20 07/01/20 07/01/20 07/01/20	0.01% 0.01% 0.01% 0.01%
	Total	89,443.67	89,443.67	89,443.67		
	2019A Electric Revenue Bonds					
BNY James Dickson (213) 630-6204 Lena Chan (213) 630-6253	Electric COI-2019A Account #106207 BlackRock Treasury Trst Dollars 63 Cusip: X9USDBTRD Electric Bond Fund-2019A Account #13813 BlackRock Treasury Trst Dollars 63 Cusip: X9USDBTRD	36,286.26 28.72	36,286.26 28.72	36,286.26 28.72	07/01/20 07/01/20	0.01% 0.01%
	Total	36,314.98	36,314.98	36,314.98		
	Equipment Lease Escrow-PARCS					
Deutsche Bank Tony Gamez (212)-250-6633	JPMC-City of Pasadena-Muni Lease Esc JP #3164-US Gov't MM Fund Cusip: 481200670	923,753.21	923,753.21	923,753.21	07/01/20	0.09%
	Total	923,753.21	923,753.21	923,753.21		
	Pasadena Public Financing Authority					
US Bank Ilse Vlach (213) 615-6051 Adriana Marshall (213) 615-6053	Interest Fund-Series 2018A Account #248882000 Fidelity Gov't Portfolio CI Cusp:316175108 Costs of Issuance-Series 2018A Account #248882002 Fidelity Gov't Portfolio CI Cusp:316175108 Interest Fund-Series 2018B Account #248882100 Fidelity Gov't Portfolio CI Cusp:316175108 Principal Fund-Series 2018B Account #248882101 Fidelity Gov't Portfolio CI Cusp:316175108 Costs of Issuance-Series 2018B Account #248882102 Fidelity Gov't Obi Fd C/D: 316175108	16.86 4.10 577.21	16.86 4.10 577.21	16.86 4.10 577.21	07/01/20 07/01/20 07/01/20 07/01/20 07/01/20 07/01/20	0.05% 0.05% 0.05% 0.05% 0.05%
	Total	598.17	598.17	598.17		

Schedule of Funds Held by Trustee
 CITY OF PASADENA
 For Period Ending 6/30/2020

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	2017A Water Revenue Bonds					
BNY	Debt Service-2017A Account #948165	18.27	18.27	18.27	07/01/20	0.16%
James Dickson (213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS					
Lena Chan (213) 630-6253	Reserve Fund-2017A Account #948289	-	-	-	11/06/24	2.25%
	International Bank for Reconstruction & Dev Cusip:459058H10	1,193,452.13	1,193,452.13	1,193,452.13	07/01/20	0.16%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	1,193,470.40	1,193,470.40	1,193,470.40		
	Total					
US Bank	Pasadena Public Financing Authority					
Ilse Vlach (213) 615-6051	Interest Fund- Series 2016A Account #264433000	21.72	21.72	21.72	07/01/20	0.05%
	Fidelity Govt Portfolio CI Cusp:316175108					
Adriana Marshall (213) 615-6033	Insurance & Condemnation Fund-Series 2016A Account #264433002	0.19	0.19	0.19	07/01/20	0.05%
	Fidelity Govt Obl Fd Cl D 316175108				07/01/20	0.00%
	Cost of Issuance - Series 2016A Account #264433003					
	First American Govt Obl Fd Cl D 31846V401	21.91	21.91	21.91		
	Total					
BNY	Pasadena 2015A COPS Bond					
James Dickson (213)630-6204	COPS Base Rental-2015A Account #338964	4.52	4.52	4.52	07/01/20	0.00%
Lena Chan (213) 630-6253	Cash Balance	4.52	4.52	4.52	07/01/20	0.16%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS					
	Total					
BNY	Pasadena Tax Pension 2015AB Bond					
James Dickson (213)630-6204	Bond Fund-2015A POB Account #479226	569.42	569.42	569.42	07/01/20	0.16%
Lena Chan (213) 630-6253	Cash Balance	-	-	-	07/01/20	0.00%
	Bond Fund-2015A POB Account #479231	41.60	41.60	41.60	07/01/20	0.16%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	611.02	611.02	611.02	07/01/20	0.00%
	Cash Balance					
	Total					
BNY	Pasadena Water Revenue 2010AB					
James Dickson (213)630-6204	2010 A Parity Reserve Account #286246	18,741.59	18,741.59	18,741.59	07/01/20	0.16%
Lena Chan (213) 630-6253	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	1,600,000.00	1,600,000.00	1,610,688.00	12/16/24	1.94%
	Federal Home Loan Bank CUSIP:3130AHN66				07/01/20	0.00%
	Cash					
	Total					
BNY	2010 B Debt Service Account #286247					
James Dickson (213)630-6204	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	4.20	4.20	4.20	07/01/20	0.16%
Lena Chan (213) 630-6253	2010 B Parity Reserve Account #286248	3,537.89	3,537.89	3,537.89	07/01/20	0.16%
	Goldman Fincl Sq Govt Instl 465 CUSIP:X9USDGLDS	300,000.00	300,000.00	302,004.00	12/16/24	1.94%
	Federal Home Loan Bank CUSIP:3130AHN66				07/01/20	0.00%
	Cash					

Schedule of Funds Held by Trustee
CITY OF PASADENA
For Period Ending 6/30/2020

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
	2010 A Debt Service Fund Account #288285					
	Goldman FndI Sq Govt Instl 465 CUSIP:X9USDGLDS	34.69	34.69	34.69	07/01/20	0.16%
	Total	1,922,318.37	1,922,318.37	1,935,010.37		
US Bank Iisa Vlach (213) 615-6051 Adriana Marshall (213) 615-6071	2010 Rose Bowl Pasadena PFA Lease Revenue Bonds Interest Fund (S8531591) Fidelity Instl Mm Fds Government I CUSIP:316175108 Cash Principal Fund (S631592) Fidelity Instl Mm Fds Government I CUSIP:316175108 Bond Reserve Fund (S831683) Federal Farm Credit Bank Funds CUSIP: 3133ELMK7 Fidelity Instl Mm Fds Government I CUSIP:316175108 Cash	963.20 341.80 15,500,000.00 96,009.35	963.20 341.80 15,500,000.00 96,009.35	963.20 341.80 15,566,025.00 96,009.35	07/01/20 07/01/20 07/01/20 02/12/25 07/01/20 07/01/20	0.05% 0.00% 0.05% 2.69% 0.05% 0.00%
	Total	15,597,314.35	15,597,314.35	15,683,339.35		
Wells Fargo Bank Tracy Mason (213) 253-7536 Mevayn Hill (213) 253-7524 Tracy.Mason@wellsfargo.com	PPFA (Paseo Colorado Parking Facilities) 2008 Bond Fund Account #23200100 Well Fargo Advantage Government Money Market Service Cash Reserve Fund Account #23200101 FHLMC Cusip: 3134GUS68 Cost of Issuance Fund Account #23200103 Well Fargo Advantage Government Money Market Service	19,656.34 2,000,000.00	19,656.34 2,000,000.00	19,656.34 2,000,780.00	07/01/20 07/01/20 01/13/23 07/01/20	0.01% 0.00% 1.75% 0.00%
	Total	2,019,656.34	2,019,656.34	2,020,436.34		
BNY James Dickson (213) 630-6204 Lena Chan (213) 630-6253	Pasadena 2006 2008 2015 COP Reserves Reserve Account #281635 Federal Home Loan Banks CUSIP:31304HN66 Goldman FndI Sq Govt Instl 465 CUSIP:X9USDGLDS Cash	4,900,000.00 59,983.99	4,900,000.00 59,983.99	4,932,732.00 59,983.99	12/16/24 07/01/20	1.94% 0.16% 0.00%
	Total	4,959,983.99	4,959,983.99	4,992,715.99		
BNY James Dickson (213) 630-6204 Lena Chan (213) 630-6253	Pasadena 2008AB COPS, 15A Parity Reserve Reserve Fund #281207 Federal Farm Credit Banks CUSIP:3133ELWCA Goldman FndI Sq Govt Instl 465 CUSIP:X9USDGLDS Cash Balance	1,230,000.00 96,711.34	1,230,000.00 96,711.34	1,231,279.20 96,711.34	04/09/25 07/01/20	1.51% 0.18%
	Total	1,326,711.34	1,326,711.34	1,327,990.54		

Schedule of Funds Held by Trustee
 CITY OF PASADENA
 For Period Ending 6/30/2020

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yld
BNY						
James Dickson (213) 630-6204	Base Rental Fund #281732	248,336.11	248,336.11	248,336.11	07/01/20	0.16%
Lena Chan (213) 630-6253	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS					0.00%
	Cash Balance					
	Interest Fund #281733	0.05	0.05	0.05	07/01/20	0.16%
	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS					
	Letter of Credit #281734	1.00	1.00	1.00	03/31/21	0.00%
	Bank of America CUS. 586494570	0.36	0.36	0.36	07/01/20	0.16%
	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS					
	Total	248,337.52	248,337.52	248,337.52		
BNY						
James Dickson (213) 630-6204	Base Rent 2006A #281715					
Lena Chan (213) 630-6253	AMBAC Insurance Pol#257138E for \$27,139,972.15	1.00	1.00	1.00	02/01/23	0.00%
	DTD 9/7/06 Due 2/1/23 Cus: S86592630	4.52	4.52	4.52	07/01/20	0.00%
	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS					
	Cash Balance					
	Reserve Fund #281722				12/24/20	1.60%
	Federal Natl Mfg Assn CUSIP:313560SY0	11,077,046.70	11,077,046.70	11,077,046.70	07/01/20	0.16%
	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS					
	Rabate Fund #281726					
	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS	164,315.79	164,315.79	164,315.79	07/01/20	0.16%
	Cash Balance					0.00%
	Prepayment #281735					
	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS				07/01/20	0.00%
	Total	11,241,368.01	11,241,368.01	11,241,368.01		
BNY						
James Dickson (213) 630-6204	Revenue Fund #280703	79.87	79.87	79.87	07/01/20	0.16%
Lena Chan (213) 630-6253	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS					
	Total	79.87	79.87	79.87		
BNY						
James Dickson (213) 630-6204	Reserve Fund #281116					
Lena Chan (213) 630-6253	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS	258,494.09	258,494.09	258,494.09	07/01/20	0.16%
	Special Fund #281118					
	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS				07/01/20	0.16%
	Total	258,494.09	258,494.09	258,494.09		
BNY						
James Dickson (213) 630-6204	Expense Fund #281119					
Lena Chan (213) 630-6253	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS	31.00	31.00	31.00	07/01/20	0.16%
	Reserve Fund #281124					
	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS	86,361.14	86,361.14	86,361.14	07/01/20	0.16%
	Special Fund #281126					
	Goldman Fndl Sq Govt Instl 465 CUSIP:X9USDGLDS				07/01/20	0.16%
	Total	86,392.14	86,392.14	86,392.14		

Schedule of Funds Held by Trustee
 CITY OF PASADENA
 For Period Ending 6/30/2020

Trustee/Officer Maturity Date	Issue Name Investment	\$ Amount Shares/Par Value	Cost	Market Value	Maturity Date	% Yield
BNY James Dickson (213) 630-6204 Lena Chan (213) 630-6253	2006 Villa/Parke TABS Reserve Fund #281132 Goldman FncI Sq Govt Instl 465 CUSIP: XBUSDGLDS Special Fund #281134 Goldman FncI Sq Govt Instl 465 CUSIP: XBUSDGLDS Total	9,289.39 3.02 9,272.41	9,289.39 3.02 9,272.41	9,289.39 3.02 9,272.41	07/01/20 07/01/20	0.16% 0.16%
BNY James Dickson (213) 630-6204 Lena Chan (213) 630-6253	Pasadena Water Revenue 2003 Parity Reserve Account #281651 Federal Farm Credit Banks CUSIP: 3133ELWC4 Goldman FncI Sq Govt Instl 465 CUSIP: XBUSDGLDS Cash Total	3,000,000.00 11,587.50 3,011,587.50	3,000,000.00 11,587.50 3,011,587.50	3,003,120.00 11,587.50 3,014,707.50	04/09/25 07/01/20 07/01/20	1.15% 0.16% 0.00%
BNY James Dickson (213) 630-6204 Lena Chan (213) 630-6253 (In aggregate with 2006A, and 2008ABC COP reserve)	COPS Parity Reserve Fund(2006A, and 2008ABC COP) Certificate Reserve #281143 Federal Farm Credit Bank CUSIP: 3133ELWC4 Goldman FncI Sq Govt Instl 465 CUSIP: XBUSDGLDS Cash Total Funds	2,000,000.00 37,993.86 2,037,993.86	2,000,000.00 37,993.86 2,037,993.86	2,002,080.00 37,993.86 2,040,073.86	04/09/25 07/01/20 07/01/20	1.15% 0.16% 0.00%
SCPPA Alif Haji Datoo (213) 367-4668 Jornathan Della (213) 367-3073	SCPPA Investments SCPPA Project Stabilization Fund Fidelity Inst MMKT GOVT 57C CUSIP: XBUSDFIN Federal Farm Credit Bank CUSIP: 3133ELAG5 Federal Home Loan Bank Discount Note CUSIP: 313384YV5 Federal Home Loan Bank Discount Note CUSIP: 313384AZ0 Total	41,182.90 1,800,000.00 4,000,000.00 1,300,000.00 7,141,182.90	41,182.90 1,800,000.00 3,998,867.78 1,281,330.08 7,131,400.76	41,182.90 1,798,550.00 4,000,000.00 1,296,974.00 7,140,706.90	07/01/20 07/01/20 07/01/20 07/06/20	0.07% 0.19% 0.13% 1.51%
TOTAL FUND BALANCE		\$ 52,104,910.57	\$ 52,095,128.43	\$ 52,243,142.77		

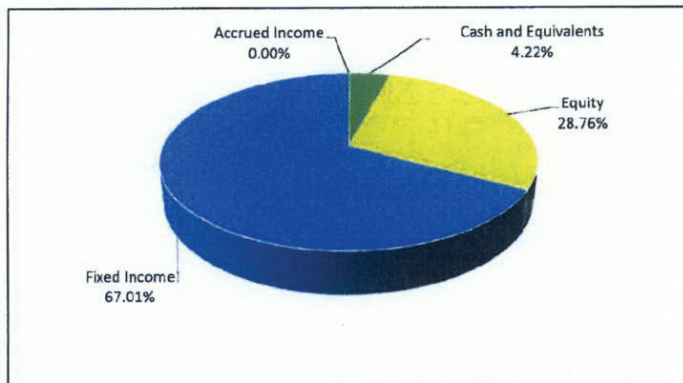
VI. PARS Section 115 Trust

City of Pasadena
 PARS Section 115 Trust
 For the Month Ended June 30, 2020
 Pension Account 6746056200

	Market Value	Book Value
Beginning Balance	11,511,360.81	11,392,815.34
Activity		
Contributions	-	-
Disbursements	-	-
Total	-	-
Net Investment Income		
Dividends	26,950.96	26,950.96
Interest	39.32	39.32
Other Income	-	-
Change in Accrued Income	(15.42)	(15.42)
Total Investment Income	26,974.86	26,974.86
Net Change in Unrealized Gain/Loss	212,839.72	-
Realized Gain/Loss	(39,957.03)	(39,957.03)
Total Market Value Adjustment	172,882.69	(39,957.03)
Trust Fees		
PARS Fee (Net of Depository Earnings)	(2,529.00)	(2,529.00)
Unreconciled Difference	-	-
Total	(4,797.92)	(4,797.92)
Ending Balance	11,706,420.44	11,375,035.25
Investment Return (Inception-To-Date as of 3/31/2020)	4.83%	5.39%
Benchmark Return (PARS Moderately Conservative)	5.87%	6.08%

Asset Allocation

	Market Value	Percentage
Cash and Equivalents	494,549.85	4.22%
Equity	3,367,242.10	28.76%
Fixed Income	7,844,604.59	67.01%
Accrued Income	23.90	0.00%
Total	11,706,420.44	100.00%



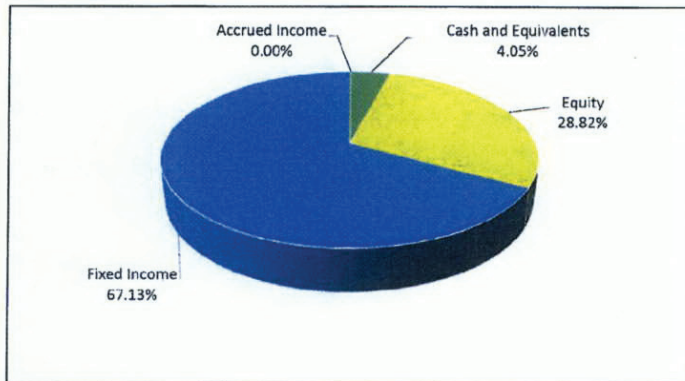
Account Manager:
 Kyra Clarke
 3121 Michelson Dr 3rd Fl
 Irvine, CA 92612
 949-224-7214, kyra.clarke@usbank.com

City of Pasadena
 PARS Section 115 Trust
 For the Month Ended June 30, 2020
 Post Employments Benefits Trust 6746056201

	Market Value	Book Value
Beginning Balance	2,178,738.45	2,153,829.78
Activity		
Contributions	-	-
Disbursements	-	-
Total	-	-
Net Investment Income		
Dividends	5,220.81	5,220.81
Interest	6.89	6.89
Other Income	-	-
Change in Accrued Income	(3.09)	(3.09)
Total Investment Income	5,224.61	5,224.61
Net Change in Unrealized Gain/Loss, Free Receipts & Deliveries Net	41,149.48	-
Realized Gain/Loss	(8,277.37)	(8,277.37)
Total Market Value Adjustment	32,872.11	(8,277.37)
Trust Fees	(480.29)	(480.29)
PARS Fee (Net of Depository Earnings)	(429.43)	(429.43)
Unreconciled Difference	-	-
Total	(909.72)	(909.72)
Ending Balance	2,215,925.45	2,149,867.30
	1 Year	Inception To Date
Investment Return (Inception-To-Date as of 3/31/2020)	4.85%	5.75%
Benchmark Return (PARS Moderately Conservative)	5.87%	6.42%

Asset Allocation

	Market Value	Percentage
Cash and Equivalents	89,719.43	4.05%
Equity	638,617.60	28.82%
Fixed Income	1,487,584.30	67.13%
Accrued Income	4.12	0.00%
Total	2,215,925.45	100.00%



Account Manager:
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