

CITY OF PASADENA
Successor Agency to the
Pasadena Community Development Commission Minutes
June 11, 2018 – 6:30 P.M.
City Hall Council Chamber

OPENING: Chair Tornek called the regular meeting of the Board of Directors to order at 6:30 p.m.

ROLL CALL:
Commissioners: Chair Terry Tornek
Vice Chair John J. Kennedy
Member Victor Gordo
Member Tyron Hampton
Member Steve Madison (Absent)
Member Gene Masuda
Member Margaret McAustin (Absent)
Member Andy Wilson

Staff: Executive Director Steve Mermell
General Counsel Michele Beal Bagneris
Secretary Mark Jomsky

PUBLIC COMMENT No one appeared for public comment.

CONSENT CALENDAR

FINANCE COMMITTEE: JOINT ACTION: AUTHORIZATION TO ENTER INTO CONTRACT FOR BANKING SERVICES

Recommendation: It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission:

- (1) Find that the proposed action is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines and, as such, no environmental document pursuant to CEQA is required for the project;
- (2) Authorize the City Manager to enter into contract, as the result of a competitive selection bid process, as specified by Section 4.08.047 of the Pasadena Municipal Code, with Bank of America for banking services in an amount not-to-exceed \$659,260 which includes \$470,900 for a five-year term; and two one-year extensions, \$94,180 each subject to approval by City Manager; and
- (3) Authorize the City Manager or Director of Finance to execute all related bank documents and necessary agreements. (Contract No. 31228)

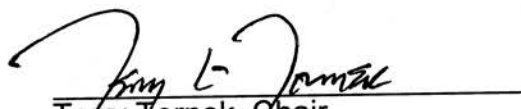
**FINANCE COMMITTEE: JOINT ACTION: 2018-2019
INVESTMENT POLICY AND INVESTMENT STRATEGY**

Recommendation: It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission:

- (1) Find that the proposed action is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines and, as such, no environmental document pursuant to CEQA is required for the project; and
- (2) Adopt the City Treasurer's recommended Investment Policy and Investment Strategy for Fiscal Year 2018-2019.

It was moved by Member Gordo, seconded by Member Masuda, to approve all items on the Consent Calendar. (Motion unanimously carried) (Absent: Members Madison, McAustin)

On order of the Chair, the regular meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 11:17 p.m.



Terry Tornek, Chair
Successor Agency to the
Pasadena Community Development Commission

ATTEST:


Secretary