



Existing Rose Bowl Debt Service

- TABLE A -

| Existing Rose Bowl Debt Service | | | | | | | | | | |
|---------------------------------|--------------------|---------------------|----------------------|--------------------|---------------------|---------------------|---------------------|---------------------|----------------------|--------------------|
| Fiscal Year | 2010A CIBs | 2010A CABs | 2010B BABs | 2010C Taxable | 2010D RZEDBs | 2013A ¹ | 2013B ² | 2016A | Total | Annual Increase |
| 2019 | \$89,950 | \$0 | \$5,111,260 | \$1,316,546 | \$305,681 | \$1,335,432 | \$1,634,019 | \$1,093,250 | \$10,886,138 | \$- |
| 2020 | \$269,950 | \$0 | \$5,111,260 | \$1,301,058 | \$305,681 | \$1,316,339 | \$1,671,197 | \$1,093,250 | \$11,068,735 | \$191,218 |
| 2021 | \$1,737,750 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$1,296,620 | \$1,715,391 | \$1,093,250 | \$11,259,953 | \$262,941 |
| 2022 | \$0 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$1,276,275 | \$1,756,427 | \$3,073,250 | \$11,522,893 | \$163,119 |
| 2023 | \$0 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$1,254,991 | \$1,764,830 | \$3,249,250 | \$11,686,012 | \$1,941,061 |
| 2024 | \$0 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$1,232,768 | \$1,785,863 | \$5,191,500 | \$13,627,073 | \$201,370 |
| 2025 | \$0 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$1,221,500 | \$1,819,001 | \$5,371,000 | \$13,828,443 | \$200,080 |
| 2026 | \$0 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$1,221,500 | \$1,829,331 | \$5,560,750 | \$14,028,523 | \$196,461 |
| 2027 | \$0 | \$2,095,000 | \$5,111,260 | \$0 | \$305,681 | \$1,221,500 | \$1,832,292 | \$3,659,250 | \$14,224,984 | \$486,696 |
| 2028 | \$0 | \$6,250,000 | \$5,111,260 | \$0 | \$305,681 | \$3,024,388 | \$20,351 | \$0 | \$14,711,680 | \$244,374 |
| 2029 | \$0 | \$6,520,000 | \$5,111,260 | \$0 | \$305,681 | \$3,019,113 | \$0 | \$0 | \$14,956,054 | \$177,975 |
| 2030 | \$0 | \$6,725,000 | \$5,111,260 | \$0 | \$305,681 | \$2,992,088 | \$0 | \$0 | \$15,134,029 | \$186,488 |
| 2031 | \$0 | \$6,935,000 | \$5,111,260 | \$0 | \$305,681 | \$2,968,575 | \$0 | \$0 | \$15,320,517 | \$480,000 |
| 2032 | \$0 | \$7,445,000 | \$5,111,260 | \$0 | \$305,681 | \$2,938,575 | \$0 | \$0 | \$15,800,517 | \$188,600 |
| 2033 | \$0 | \$5,955,000 | \$6,821,260 | \$0 | \$305,681 | \$2,907,175 | \$0 | \$0 | \$15,989,117 | \$261,733 |
| 2034 | \$0 | \$0 | \$13,065,881 | \$0 | \$305,681 | \$2,879,288 | \$0 | \$0 | \$16,250,850 | \$192,848 |
| 2035 | \$0 | \$0 | \$13,288,191 | \$0 | \$305,681 | \$2,849,825 | \$0 | \$0 | \$16,443,697 | \$194,369 |
| 2036 | \$0 | \$0 | \$13,513,598 | \$0 | \$305,681 | \$2,818,788 | \$0 | \$0 | \$16,638,067 | \$197,066 |
| 2037 | \$0 | \$0 | \$13,743,276 | \$0 | \$305,681 | \$2,786,175 | \$0 | \$0 | \$16,835,133 | \$202,994 |
| 2038 | \$0 | \$0 | \$13,975,546 | \$0 | \$305,681 | \$2,756,900 | \$0 | \$0 | \$17,038,127 | \$272,155 |
| 2039 | \$0 | \$0 | \$14,278,726 | \$0 | \$305,681 | \$2,725,875 | \$0 | \$0 | \$17,310,282 | \$211,362 |
| 2040 | \$0 | \$0 | \$14,527,775 | \$0 | \$305,681 | \$2,688,188 | \$0 | \$0 | \$17,521,644 | \$221,202 |
| 2041 | \$0 | \$0 | \$14,778,414 | \$0 | \$305,681 | \$2,658,750 | \$0 | \$0 | \$17,742,846 | \$219,033 |
| 2042 | \$0 | \$0 | \$15,033,722 | \$0 | \$305,681 | \$2,622,475 | \$0 | \$0 | \$17,961,879 | \$219,791 |
| 2043 | \$0 | \$0 | \$7,891,539 | \$0 | \$7,705,681 | \$2,584,450 | \$0 | \$0 | \$18,181,670 | \$7,295,532 |
| Totals | \$2,097,650 | \$41,925,000 | \$212,475,574 | \$2,617,604 | \$15,042,034 | \$56,597,550 | \$15,828,701 | \$29,384,750 | \$375,968,863 | \$7,295,532 |

¹Debt Service Calculated with Both Hedged (4.126%) and Unhedged (3.50%) Components; Swap Matures in FY 2024

²Debt Service Calculated at 3.46% (Assumed Current Taxable Rate)



Pro-Forma Rose Bowl Debt Service

- TABLE B -

Rose Bowl Debt Service ("Smoothing Out" the Large Payment Increase)

| Fiscal Year | 2010A CIBs | 2010A CABs | 2010B BABs | 2010C Taxable | 2010D RZEDBs | 2016A | 2018A ¹ | 2018B ¹ | Total | Annual Increase |
|---------------|--------------------|---------------------|----------------------|--------------------|---------------------|---------------------|---------------------|---------------------|----------------------|-----------------|
| 2019 | \$89,950 | \$0 | \$5,111,260 | \$1,316,546 | \$305,681 | \$1,093,250 | \$1,334,600 | \$1,727,011 | \$10,978,298 | \$399,261 |
| 2020 | \$269,950 | \$0 | \$5,111,260 | \$1,301,058 | \$305,681 | \$1,093,250 | \$1,489,063 | \$1,807,297 | \$11,377,559 | \$403,178 |
| 2021 | \$1,737,750 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$1,093,250 | \$1,489,063 | \$2,043,733 | \$11,780,737 | \$402,627 |
| 2022 | \$0 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$3,073,250 | \$1,489,063 | \$2,204,109 | \$12,183,363 | \$404,809 |
| 2023 | \$0 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$3,249,250 | \$1,489,063 | \$2,432,918 | \$12,588,172 | \$405,511 |
| 2024 | \$0 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$5,191,500 | \$1,489,063 | \$896,179 | \$12,993,683 | \$398,537 |
| 2025 | \$0 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$5,371,000 | \$1,489,063 | \$1,115,215 | \$13,392,219 | \$403,118 |
| 2026 | \$0 | \$0 | \$5,111,260 | \$0 | \$305,681 | \$5,560,750 | \$1,489,063 | \$1,328,584 | \$13,795,338 | \$405,539 |
| 2027 | \$0 | \$2,095,000 | \$5,111,260 | \$0 | \$305,681 | \$3,659,250 | \$1,489,063 | \$1,540,623 | \$14,200,877 | \$404,225 |
| 2028 | \$0 | \$6,250,000 | \$5,111,260 | \$0 | \$305,681 | \$0 | \$2,035,063 | \$903,098 | \$14,605,102 | \$377,277 |
| 2029 | \$0 | \$6,520,000 | \$5,111,260 | \$0 | \$305,681 | \$0 | \$3,045,438 | \$0 | \$14,982,379 | \$182,250 |
| 2030 | \$0 | \$6,725,000 | \$5,111,260 | \$0 | \$305,681 | \$0 | \$3,022,688 | \$0 | \$15,164,629 | \$189,125 |
| 2031 | \$0 | \$6,935,000 | \$5,111,260 | \$0 | \$305,681 | \$0 | \$3,001,813 | \$0 | \$15,353,754 | \$485,875 |
| 2032 | \$0 | \$7,445,000 | \$5,111,260 | \$0 | \$305,681 | \$0 | \$2,977,688 | \$0 | \$15,839,629 | \$197,500 |
| 2033 | \$0 | \$5,955,000 | \$6,821,260 | \$0 | \$305,681 | \$0 | \$2,955,188 | \$0 | \$16,037,129 | \$258,745 |
| 2034 | \$0 | \$0 | \$13,065,881 | \$0 | \$305,681 | \$0 | \$2,924,313 | \$0 | \$16,295,875 | \$197,935 |
| 2035 | \$0 | \$0 | \$13,288,191 | \$0 | \$305,681 | \$0 | \$2,899,938 | \$0 | \$16,493,810 | \$202,157 |
| 2036 | \$0 | \$0 | \$13,513,598 | \$0 | \$305,681 | \$0 | \$2,876,688 | \$0 | \$16,695,967 | \$202,428 |
| 2037 | \$0 | \$0 | \$13,743,276 | \$0 | \$305,681 | \$0 | \$2,849,438 | \$0 | \$16,898,395 | \$205,894 |
| 2038 | \$0 | \$0 | \$13,975,546 | \$0 | \$305,681 | \$0 | \$2,823,063 | \$0 | \$17,104,290 | \$272,555 |
| 2039 | \$0 | \$0 | \$14,278,726 | \$0 | \$305,681 | \$0 | \$2,792,438 | \$0 | \$17,376,845 | \$214,706 |
| 2040 | \$0 | \$0 | \$14,527,775 | \$0 | \$305,681 | \$0 | \$2,758,094 | \$0 | \$17,591,551 | \$228,389 |
| 2041 | \$0 | \$0 | \$14,778,414 | \$0 | \$305,681 | \$0 | \$2,735,844 | \$0 | \$17,819,940 | \$225,527 |
| 2042 | \$0 | \$0 | \$15,033,722 | \$0 | \$305,681 | \$0 | \$2,706,063 | \$0 | \$18,045,466 | \$215,785 |
| 2043 | \$0 | \$0 | \$7,891,539 | \$0 | \$7,705,681 | \$0 | \$2,664,031 | \$0 | \$18,261,251 | \$7,282,953 |
| Totals | \$2,097,650 | \$41,925,000 | \$212,475,574 | \$2,617,604 | \$15,042,034 | \$29,384,750 | \$58,314,881 | \$15,998,765 | \$377,856,258 | |

¹First Fiscal Year Debt Service Includes Prior Interest Payment on Refunded Bonds (Already Paid)