

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PASADENA
AUTHORIZING A ONE-TIME ADVANCE OF RESIDENTIAL IMPACT FEES FROM
ONE PARK DISTRICT TO ANOTHER, AND REQUIRING IMMEDIATE REPAYMENT
UPON RECEIPT OF ADEQUATE FUNDS**

WHEREAS, the City of Pasadena has established a Residential Impact Fee ("fee" or "RIF") consistent with the General Plan and Government Code Section 66477 through codification of Pasadena Municipal Code Section 4 17, and

WHEREAS, the purpose of this fee is to assure that neither the existing supply of park land nor the current facilities in the existing parks will be adversely impacted by new residential development, thereby maintaining the proper balance between the number of residents in the community and the amount of park and recreational facilities available, and

WHEREAS, there are three park zones (west, central and east), and the distribution of the fee is 90 percent to the park zone in which the fee was collected and 10 percent to the citywide parks; and

WHEREAS, there is an immediate need to fund and complete the Robinson Park Pool and Pool Building project and the Installation of the Restroom Building at Desiderio Park in the west district at a cost of up to \$4.6 million, but there is only about \$133,000 in the west district at this time, and approximately \$6.3 million in the central district which is not yet allocated or needed in the short term; and

WHEREAS, there is also an expectation of contributions to the RIF fund in to the west district of approximately \$7.1 million in the very near future from the Lincoln Properties (100 West Walnut) project, but perhaps with enough of a lag to impact and unduly delay completion of the Robinson Park Pool and Pool Building project and the Installation of the Restroom Building at Desiderio Park project.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of Pasadena that a one-time "borrowing" of RIF funds from the central district to the west district may occur in an amount not to exceed \$4.6 million, for the exclusive purpose of funding the Robinson Park Pool and Pool Building project and Installation of the Restroom Building at Desiderio Park project, which funds must be returned to the central park upon receipt of adequate funds, anticipated to come shortly from the Lincoln Properties (100 West Walnut) project.

Adopted at the regular meeting of the City Council on the _____ day of _____,
2018, by the following vote

AYES


NOES.

ABSENT

ABSTAIN

Mark Jomsky, CMC
City Clerk

APPROVED AS TO FORM



Theresa E. Fuentes
Assistant City Attorney