



Agenda Report

May 8, 2017

TO: Honorable Mayor and City Council
THROUGH: Finance Committee
FROM: Department of Finance
SUBJECT: AMENDMENTS TO FISCAL YEAR 2017 ADOPTED OPERATING BUDGET

RECOMMENDATION:

It is recommended that the City Council:

1. Find that the proposed action is exempt from the California Environmental Quality Act ("CEQA") in accordance with Section 15061(b)(3), the General Rule that CEQA only applies to projects that may have an effect on the environment and;
2. Amend the Fiscal Year (FY) 2017 Adopted Operating Budget as detailed in the *Proposed Budget Amendments* section of this report.

BACKGROUND:

Throughout the fiscal year, budget amendments are necessary to account for changes to the adopted budget. These revenue and appropriation amendments are presented to the City Council for its consideration. This agenda report includes proposed amendments to the FY 2017 Operating Budget based on information that was not available when the budget was presented to the City Council for adoption on June 27, 2016.

A discussion of each proposed budget amendment is included in the *Proposed Budget Amendments* section. Additionally, Attachments A and B provide accounting details for each recommended budget amendment by fund and department for the FY 2017 Operating Budget.

PROPOSED BUDGET AMENDMENTS

Police Department

- A. California Board of State and Community Corrections (BSCC) Grant Funds – General Fund

Recognize revenue and appropriate expenditures of \$100,000 for BSCC grant funds awarded. These funds will be used to supplant existing programs involving crisis intervention training for officers, homeless outreach, gang resistance education, outreach and diversion programs for youth, and gang and violence prevention programs.

Successor Agency to the PCDC Department

- B. Redevelopment Property Tax – Redevelopment Property Tax Trust Fund and Off-Street Parking Facilities Fund

Recognize revenue of \$2,063,248 in the Redevelopment Property Tax Trust Fund and transfer the same to the Off-Street Parking Facilities Fund. The state has recognized the Old Pasadena Parking Garage bonds as enforceable obligations and as such, remits the annual debt service payment on the bonds to the Successor Agency as part of the annual Recognized Obligations Payments Schedule (ROPS) remittance. The Successor Agency then transfers the money to the Off-Street Parking Facilities Fund.

Transportation Department

- C. Repayment of Debt Service – Off-Street Parking Facilities Fund and General Fund

Transfer \$1,979,903 in the Off-Street Parking Facilities Fund to the General Fund representing repayment of debt service paid by the General Fund on behalf of the Off-Street Parking Facilities Fund for the Old Pasadena Garages.

COUNCIL POLICY CONSIDERATION:

The City Council's strategic planning goal of maintaining fiscal responsibility and stability will be advanced through monitoring of the FY 2017 Adopted Budget and by implementing necessary amendments.

FISCAL IMPACT:

Approval of the proposed budget amendments will increase FY 2017 total authorized operating appropriations across multiple funds by \$4,116,622; will increase revenues across multiple funds by \$4,293,438; and will increase unappropriated fund balance across all funds by \$176,816 as detailed in *Attachment A: Summary of Proposed FY 2017 Budget Amendments*. Currently the General Fund unappropriated fund balance is \$11,610,101 and will remain unchanged upon approval of these items.

The budget amendments included in this agenda report are not anticipated to impact existing FY 2017 budgeted indirect costs and support costs such as maintenance and IT support.

Respectfully submitted,


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Attachments (1)

1) Attachment A Summary of Proposed FY 2017 Budget Amendments