

Agenda Report

May 8, 2017

TO: Honorable Mayor and City Council
FROM: Department of Finance
**SUBJECT: OPENING OF PUBLIC HEARING FOR THE FISCAL YEAR 2018
RECOMMENDED OPERATING BUDGET**

RECOMMENDATIONS:

It is recommended that the City Council:

1. Open the public hearing for the Fiscal Year 2018 Recommended Operating budget; and
2. Continue this public hearing to each subsequent regular meeting of the City Council at 7:00 p.m. until June 19, 2017 or such other date as the City Council may determine, and at which time the City Council will be asked to close the public hearing and adopt the Fiscal Year 2018 Recommended Operating Budget.

BACKGROUND:

Section 902 of the City Charter requires that on or before the third Monday in May the City Manager shall submit an annual operating budget. The recommended budget represents the City's financial plan for FY 2018 and furthers the City's mission to deliver exemplary municipal services responsive to our entire community and consistent with the City's history, culture, and unique character.

In addition to the City's anticipated operating revenues and expenses, the FY 2018 Recommended Budget includes the appropriations for the FY 2018-2022 Capital Improvement Plan and the City's affiliated agencies (Rose Bowl Operating Company, Pasadena Center Operating Company, and Pasadena Community Access Corporation).

Attachment A provides a summary of citywide FY 2018 recommended appropriations by department and affiliated agencies. The corresponding detail budget information has been made available for public review at City facilities and on the City's website.

Attachment B is the City Manager's Transmittal Letter.

CITY COUNCIL POLICY CONSIDERATION:

The City Council's strategic planning goal of maintaining fiscal responsibility and stability will be advanced through adoption of the FY 2018 Recommended Budget.

FISCAL IMPACT:


TOTAL BUDGETED APPROPRIATIONS (INCLUDING AFFILIATED
in millions

	FY 2016 Actuals	FY 2017 Adopted	FY 2018 Recommended
General Fund	\$231.6	\$237.8	\$236.7
All Funds	\$948.5	\$757.5	\$786.0

FULL TIME EQUIVALENT POSITIONS (INCLUDING AFFILIATED

	FY 2016 Actuals	FY 2017 Adopted	FY 2018 Recommended
General Fund	977.4	996.8	982.8
All Funds	2,145.1	2,224.4	2,170.3

Respectfully submitted,


MATTHEW E. HAWKESWORTH
Director of Finance
Department of Finance

Prepared by:


Stacy Daugherty
Fiscal Services Administrator

Approved by:


STEVE MERMELL
City Manager

Attachments: (2)

- 1) Attachment A: Summary of Appropriations by Department
- 2) Attachment B: City Manager's Transmittal Letter