

CITY OF PASADENA
Successor Agency to the
Pasadena Community Development Commission Minutes
August 8, 2016 – 5:30 P.M.
City Hall Council Chamber

REGULAR MEETING

OPENING: Chair Tornek called the regular meeting of the Board of Directors to order at 6:40 p.m.

ROLL CALL:
Commissioners: Chair Terry Tornek
Vice Chair Gene Masuda
Member Victor Gordo
Member Tyron Hampton
Member John J. Kennedy
Member Steve Madison
Member Margaret McAustin
Member Andy Wilson

Staff: Executive Director Steve Mermell
General Counsel Michele Beal Bagneris
Assistant Secretary Latasha Reese

PUBLIC COMMENT No one appeared for public comment.

July 11, 2016
July 18, 2016
July 25, 2016
August 1, 2016

It was moved by Member Gordo, seconded by Vice Chair Masuda, to approve the above minutes, as submitted. (Motion unanimously carried) (Absent: None)

FINANCE COMMITTEE: JOINT ACTION: 2016-2017 INVESTMENT POLICY AND INVESTMENT STRATEGY

Recommendation: It is recommended that the City Council and the Successor Agency to the Pasadena Community Development Commission:

- (1) Find that the proposed action is not a project subject to the California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines and, as such, no environmental document pursuant to CEQA is required for the project; and
- (2) Adopt the City Treasurer's recommended Investment Policy and Investment Strategy for Fiscal Year 2016-2017.


It was moved by Member Gordo, seconded by Vice Chair Masuda, to approve the above recommendation. (Motion unanimously carried) (Absent: None)

On order of the Chair, the regular meeting of the Successor Agency to the Pasadena Community Development Commission adjourned at 7:47 p.m.



Terry Tornek, Chair
Successor Agency to the
Pasadena Community Development Commission

ATTEST:


Secretary