

**City of Pasadena  
Quarterly Investment Report**

**Quarter Ending 03/31/2016**

**Prepared by the Department of Finance  
Treasury Division**

## **Quarterly Investment Report**

- I. Pooled Investment Portfolio
- II. Capital Endowment Portfolio
- III. Power Reserve Portfolio
- IV. Miscellaneous Portfolios
- V. Investments Held by Trustees

# I. Pooled Investment Portfolio



**CITY OF PASADENA**  
**Treasurer's Pooled Investment Portfolio**

Vicken Erganian  
 City Treasurer

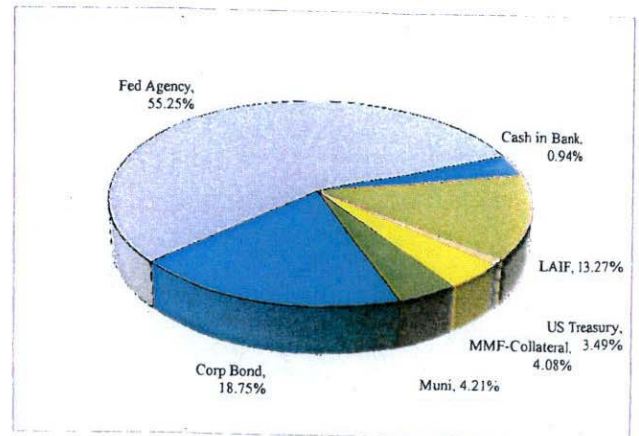
March 2016

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 11, 2014. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 03/31/2016**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	17,527,172	4.08%
Municipal Bonds	18,110,872	4.21%
Corporate Bonds	80,593,935	18.75%
Federal Agencies	237,476,037	55.25%
US Treasury Securities	14,995,830	3.49%
LAIF	57,044,715	13.27%
Cash in Bank	4,057,563	0.94%
<b>TOTALS:</b>	<b>429,806,124</b>	<b>100.00%</b>
Accrued Interest Receivable	1,161,498	
<b>GRAND TOTAL:</b>	<b>430,967,622</b>	



**PORTFOLIO LIQUIDITY AS OF 03/31/2016**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	75,571,887	17.80%
31 days - 1 Year	46,600,000	10.98%
1 - 2 Years	73,465,000	17.31%
2 - 3 Years	107,500,000	25.33%
3 - 4 Years	80,500,000	18.96%
4 - 5 Years	40,835,000	9.62%
Over 5 Years	-	0.00%
<b>TOTAL:</b>	<b>424,471,887</b>	<b>100.00%</b>

**PORTFOLIO STATISTICS**

	Mar-16	Feb-16	Jan-16	Dec-15	Nov-15	Oct-15
Month-End Mkt Value*	430,967,622	425,854,674	433,851,440	396,310,657	387,575,097	394,221,259
Modified Duration	1.99	1.94	1.85	1.98	2.06	2.07
Weighted Average Maturity	2.07	2.00	1.98	2.05	2.18	2.19
Current Book Yield to Maturity**	1.205%	1.171%	1.170%	1.143%	1.189%	1.194%
Effective yield - Year to Date	1.200%	1.200%	1.180%	1.190%	1.200%	1.200%
Interest Earned**	460,957	435,221	425,192	416,485	410,161	412,068
Fiscal Year To Date Interest Earned	3,761,986	3,301,029	2,865,808	2,440,617	2,024,132	1,613,970
Fair Value Change Gain/(Loss)	406,853	(115,937)	1,272,556	(796,645)	(553,913)	(349,452)
Fiscal Year To Date change in fair value	265,656	(141,197)	(25,261)	(1,297,817)	(501,171)	52,742
Total Fiscal YTD earnings	4,027,642	3,159,832	2,840,548	1,142,800	1,522,960	1,666,713

\*Preceding months reflect correction to Accrued Interest Receivable

\*\*January and February 2016 restated to reflect LAIF adjustment

**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity
LAIF											
SYS864	864	Local Agency Investment Fund	57,206,005.13		57,044,714.81	57,044,714.81	57,044,714.81	0.520		0.520	1
		<b>Subtotal and Average</b>	<b>57,206,005.13</b>		<b>57,044,714.81</b>	<b>57,044,714.81</b>	<b>57,044,714.81</b>	<b>0.520</b>		<b>0.520</b>	<b>1</b>
		<b>Collateralized Money Market</b>									
SYS13067	13067	EAST WEST BANK	15,403,714.79		17,527,172.34	17,527,172.34	17,527,172.34	0.620		0.620	1
		<b>Subtotal and Average</b>	<b>15,403,714.79</b>		<b>17,527,172.34</b>	<b>17,527,172.34</b>	<b>17,527,172.34</b>	<b>0.620</b>		<b>0.620</b>	<b>1</b>
		<b>Municipal Bonds</b>									
79786DCT4	13125	SAN FRANCISCO INTL AIRPORT		09/20/2011	1,000,000.00	1,001,290.00	1,000,000.00	2.321	A1	2.321	30 05/01/2016
769036AV6	13411	RIVERSIDE CALIFORNIA POB		05/27/2015	5,000,000.00	4,997,100.00	5,000,000.00	0.750	SP-1+	0.750	61 06/01/2016
732098ED6	13179	POMONA USD GO BONDS		04/11/2012	1,000,000.00	1,005,020.00	1,000,000.00	2.264	A1	2.256	122 08/01/2016
80263KAJ8	13460	Santa Rosa CA Redev Agy TABS		11/19/2015	500,000.00	500,140.00	500,000.00	1.040	AA	1.040	122 08/01/2016
86459DAC0	13304	MORGAN HILL RDA		12/04/2013	600,000.00	600,000.00	600,000.00	1.552	AA-	1.552	153 09/01/2016
13063CFD7	13297	STATE OF CALIFORNIA		11/05/2013	1,003,700.00	1,003,700.00	1,000,915.33	1.250	Aa3	1.090	214 11/01/2016
68428LDM3	13474	Orange County POBs		01/13/2016	5,000,000.00	5,003,050.00	5,000,000.00	0.938	Aa2	0.938	214 11/01/2016
91412GUU7	13341	UNIVERSITY OF CA REVENUE BONDS		04/10/2014	1,000,000.00	1,006,880.00	1,000,000.00	1.222	Aa2	1.462	409 05/15/2017
86459DAD8	13305	MORGAN HILL RDA		12/04/2013	465,000.00	467,166.90	465,000.00	2.195	AA-	2.195	518 09/01/2017
13063CFC9	13298	STATE OF CALIFORNIA		11/05/2013	1,000,000.00	1,015,540.00	1,001,417.06	1.750	Aa3	1.657	579 11/01/2017
54473ERP1	13428	Los Angeles Cnty CA Public Wks		09/02/2015	1,000,000.00	1,006,000.00	1,000,000.00	1.507	A1	1.503	609 12/01/2017
91412GWU5	13398	UC CALIF REGENTS		03/25/2015	500,000.00	504,985.00	500,000.00	1.418	Aa2	1.686	774 05/15/2018
		<b>Subtotal and Average</b>	<b>18,067,428.44</b>		<b>18,065,000.00</b>	<b>18,110,871.90</b>	<b>18,067,332.39</b>			<b>1.220</b>	<b>228</b>
		<b>Federal Agency Issues - Coupon</b>									
3133ECNT7	13269	Federal Farm Credit Bank		05/23/2013	5,000,000.00	4,993,915.00	4,998,480.71	0.540	Aaa	0.591	220 11/07/2016
3134G6WW9	13405	FED HOME LOAN MORTGAGE CORP		05/12/2015	5,000,000.00	5,000,095.00	5,000,000.00	0.800	Aaa	0.800	406 05/12/2017
3135G0PH0	13218	FED NATIONAL MORTGAGE ASSN		09/27/2012	3,500,000.00	3,500,528.50	3,500,000.00	1.000	Aaa	1.000	544 09/27/2017
3134G83V9	13464	FED HOME LOAN MORTGAGE CORP		11/24/2015	5,000,000.00	5,000,705.00	4,997,940.97	1.000	Aaa	1.025	602 11/24/2017
3134G8BL2	13469	FED HOME LOAN MORTGAGE CORP		12/29/2015	5,000,000.00	5,002,215.00	5,000,000.00	1.100	Aaa	1.100	637 12/29/2017
3134G8N88	13490	FED HOME LOAN MORTGAGE CORP		02/29/2016	5,000,000.00	5,000,720.00	5,000,000.00	1.100	Aaa	1.100	696 02/26/2018
3134G8N88	13491	FED HOME LOAN MORTGAGE CORP		02/29/2016	5,000,000.00	5,000,720.00	5,000,000.00	1.100	Aaa	1.100	696 02/26/2018
3134G43L0	13261	FED HOME LOAN MORTGAGE CORP		05/07/2013	10,000,000.00	10,001,160.00	10,000,000.00	1.100	Aaa	1.100	766 05/07/2018
3134G73Q2	13456	FED HOME LOAN MORTGAGE CORP		10/27/2015	5,000,000.00	5,000,460.00	5,000,000.00	1.000	Aaa	1.000	847 07/27/2018
3136G2LS4	13432	FED NATIONAL MORTGAGE ASSN		09/28/2015	5,000,000.00	5,012,665.00	5,000,000.00	1.300	Aaa	1.300	910 09/28/2018
3136G2LS4	13433	FED NATIONAL MORTGAGE ASSN		09/28/2015	5,000,000.00	5,012,665.00	5,000,000.00	1.300	Aaa	1.300	910 09/28/2018
3136G2PF8	13457	FED NATIONAL MORTGAGE ASSN		10/29/2015	5,000,000.00	5,000,100.00	5,000,000.00	1.125	Aaa	1.125	941 10/29/2018
3135G0H30	13465	FED NATIONAL MORTGAGE ASSN		11/23/2015	5,000,000.00	5,002,355.00	5,000,000.00	1.450	Aaa	1.450	966 11/23/2018

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**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date		
3134G83X5	13459	FED HOME LOAN MORTGAGE CORP		11/30/2015	5,000,000.00	5,003,295.00	5,000,000.00	1.350	Aaa	1.350	969	11/26/2018		
3135G0G98	13458	FED NATIONAL MORTGAGE ASSN		11/27/2015	5,000,000.00	5,001,050.00	5,000,000.00	1.300	Aaa	1.300	970	11/27/2018		
3133EFUS4	13473	Federal Farm Credit Bank		01/25/2016	5,000,000.00	5,021,775.00	5,000,000.00	1.470	Aaa	1.470	1,029	01/25/2019		
3133EFWX1	13475	Federal Farm Credit Bank		01/28/2016	5,000,000.00	5,001,385.00	5,000,000.00	1.270	Aaa	1.270	1,032	01/28/2019		
3130A6YH4	13472	Federal Home Loan Bank		01/29/2016	5,000,000.00	5,003,005.00	5,000,000.00	1.600	Aaa	1.600	1,033	01/29/2019		
3134G8KR9	13480	FED HOME LOAN MORTGAGE CORP		02/12/2016	5,000,000.00	5,000,705.00	5,000,000.00	1.300	Aaa	1.300	1,047	02/12/2019		
3134G8KR9	13481	FED HOME LOAN MORTGAGE CORP		02/12/2016	5,000,000.00	4,996,140.00	5,000,000.00	1.300	AA+	1.300	1,061	02/26/2019		
3134G8M55	13485	FED HOME LOAN MORTGAGE CORP		02/26/2016	5,000,000.00	5,000,375.00	5,000,000.00	1.250	Aaa	1.250	1,061	02/26/2019		
3135GGJ46	13488	FED NATIONAL MORTGAGE ASSN		02/26/2016	5,000,000.00	5,001,175.00	5,000,000.00	1.350	Aaa	1.350	1,061	02/26/2019		
45905UVC5	13482	WORLD BANK		02/26/2016	5,000,000.00	5,006,485.00	5,000,000.00	1.370	Aaa	1.399	1,084	03/21/2019		
3133FEA1	13439	Federal Farm Credit Bank		09/21/2015	5,000,000.00	5,000,130.00	4,998,929.71	1.340	Aaa	1.347	1,092	03/29/2019		
3133FEF1	13444	Federal Farm Credit Bank		09/30/2015	5,000,000.00	5,001,410.00	5,000,000.00	1.400	Aaa	1.400	1,092	03/29/2019		
3134G8NS4	13494	FED HOME LOAN MORTGAGE CORP		03/29/2016	5,000,000.00	5,002,515.00	5,000,000.00	1.300	Aaa	1.300	1,092	03/29/2019		
3136G2P35	13443	FED NATIONAL MORTGAGE ASSN		09/30/2015	5,000,000.00	5,004,705.00	5,000,000.00	1.400	Aaa	1.400	1,092	03/29/2019		
3136G3FT7	13496	FED NATIONAL MORTGAGE ASSN		03/29/2016	5,000,000.00	5,004,705.00	5,000,000.00	1.400	Aaa	1.400	1,092	03/29/2019		
3136G3FT7	13497	FED NATIONAL MORTGAGE ASSN		03/29/2016	5,000,000.00	5,001,110.00	5,000,000.00	1.300	Aaa	1.300	1,123	04/29/2019		
3135GGG23	13454	FED NATIONAL MORTGAGE ASSN		10/29/2015	5,000,000.00	5,003,455.00	5,000,000.00	1.625	Aaa	1.625	1,137	05/13/2019		
3133EEK33	13412	Federal Farm Credit Bank		05/18/2015	5,000,000.00	5,007,355.00	5,000,000.00	1.720	Aaa	1.720	1,179	06/24/2019		
3133EE2D1	13417	Federal Farm Credit Bank		06/24/2015	5,000,000.00	5,014,540.00	5,000,000.00	1.500	Aaa	1.698	1,200	07/15/2019		
3133EE3U2	13418	Federal Farm Credit Bank		07/15/2015	5,000,000.00	5,000,115.00	5,000,000.00	1.540	Aaa	1.540	1,271	09/24/2019		
3130A6H34	13441	Federal Home Loan Bank		09/24/2015	5,000,000.00	3,012,207.00	3,000,000.00	1.500	Aaa	1.500	1,272	09/25/2019		
3130A6GD3	13437	Federal Home Loan Bank		09/25/2015	3,000,000.00	5,003,875.00	5,000,000.00	1.360	Aaa	1.360	1,305	10/28/2019		
3133EFKY2	13455	Federal Farm Credit Bank		10/28/2015	5,000,000.00	5,003,145.00	5,000,000.00	1.500	Aaa	1.500	1,333	11/25/2019		
3134G8K99	13477	FED HOME LOAN MORTGAGE CORP		02/25/2016	5,000,000.00	5,001,995.00	5,000,000.00	1.400	Aaa	1.400	1,334	11/26/2019		
3136G2YA9	13492	FED NATIONAL MORTGAGE ASSN		02/26/2016	5,000,000.00	5,012,280.00	5,000,000.00	1.520	Aaa	1.520	1,403	02/03/2020		
3133EFXM4	13479	Federal Farm Credit Bank		02/03/2016	5,000,000.00	3,623,417.14	3,623,417.14	1.850	Aaa	1.861	1,566	07/15/2020		
3133EE3V0	13429	Federal Farm Credit Bank		08/17/2015	3,625,000.00	5,000,055.00	4,995,480.56	1.700	Aaa	1.721	1,651	10/08/2020		
3133EFHS9	13445	Federal Farm Credit Bank		10/08/2015	5,000,000.00	5,009,095.00	5,000,000.00	1.720	Aaa	1.720	1,671	10/28/2020		
3130A6MH7	13447	Federal Home Loan Bank		10/28/2015	5,000,000.00	4,007,276.00	4,000,000.00	1.720	Aaa	1.720	1,671	10/28/2020		
3130A6MH7	13449	Federal Home Loan Bank		10/28/2015	4,000,000.00	3,215,838.99	3,210,000.00	1.720	Aaa	1.720	1,671	10/28/2020		
3130A6MH7	13450	Federal Home Loan Bank		10/28/2015	3,210,000.00	4,973,740.00	5,000,000.00	1.700	Aaa	1.700	1,783	02/17/2021		
3133EFB89	13484	Federal Farm Credit Bank		02/17/2016	5,000,000.00	4,997,545.00	5,000,000.00	1.730	Aaa	1.734	1,792	02/26/2021		
3130A7B11	13483	Federal Home Loan Bank		02/26/2016	5,000,000.00	5,004,755.00	5,000,000.00	1.650	Aaa	1.650	1,795	03/01/2021		
3133EFF28	13489	Federal Farm Credit Bank		03/01/2016	5,000,000.00	5,004,755.00	5,000,000.00	1.650	Aaa	1.650	1,795	03/01/2021		
3133EFF28	13493	Federal Farm Credit Bank		03/01/2016	5,000,000.00	5,004,755.00	5,000,000.00	1.650	Aaa	1.650	1,795	03/01/2021		
<b>Subtotal and Average</b>											<b>227,964,893.94</b>			
<b>Subtotal and Average</b>											<b>237,335,000.00</b>	<b>237,476,036.74</b>	<b>1,371</b>	<b>1,110</b>

**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Securities - Coupon</b>												
912828F88	13372	US TREASURY		11/07/2014	5,000,000.00	4,997,265.00	4,995,288.22	0.375	Aaa	0.538	213	10/31/2016
912828H78	13387	US TREASURY		02/02/2015	5,000,000.00	4,996,290.00	4,998,756.40	0.500	Aaa	0.530	305	01/31/2017
912828T40	13463	US TREASURY		11/05/2015	5,000,000.00	5,001,760.00	4,998,745.33	0.750	Aaa	0.766	578	10/31/2017
		<b>Subtotal and Average</b>	<b>15,955,659.94</b>		<b>15,000,000.00</b>	<b>14,995,315.00</b>	<b>14,992,789.95</b>			<b>0.611</b>	<b>365</b>	
<b>Corporate Bonds - Coupon</b>												
949746QU8	13251	WELLS FARGO & COMPANY		02/06/2013	2,500,000.00	2,515,640.00	2,512,877.32	3.676	A2	1.116	75	06/15/2016
64952WBC6	13193	NEW YORK LIFE GL		06/11/2012	5,000,000.00	5,024,400.00	5,013,415.17	2.450	Aaa	1.480	104	07/14/2016
64952WBC6	13198	NEW YORK LIFE GL		06/27/2012	3,000,000.00	3,014,640.00	3,008,050.54	2.450	Aaa	1.480	104	07/14/2016
94974BEZ9	13263	WELLS FARGO BANK		05/01/2013	3,000,000.00	3,036,000.00	3,031,204.60	2.625	A2	1.116	258	12/15/2016
06050TL7	13408	BANK OF AMERICA CORP		05/01/2015	5,000,000.00	5,006,200.00	5,010,733.51	1.250	A1	1.000	319	02/14/2017
037833BB5	13410	APPLE INC		05/13/2015	1,000,000.00	1,001,554.00	999,615.17	0.900	Aa1	0.935	406	05/12/2017
94974BFW5	13373	WELLS FARGO TRUST		11/12/2014	2,000,000.00	2,002,164.00	1,998,270.24	1.150	A2	1.225	427	06/02/2017
90520EAE1	13264	UNION BANK NA CORPORATE BOND		05/03/2013	5,000,000.00	5,025,365.00	5,051,361.09	2.125	A2	1.252	441	06/16/2017
478160AQ7	13323	Johnson & Johnson		01/31/2014	2,000,000.00	2,126,784.00	2,120,622.86	5.550	Aaa	1.060	501	08/15/2017
48126EAA5	13422	JP MORGAN		07/20/2015	2,500,000.00	2,524,640.00	2,515,234.43	2.000	A3	1.547	501	08/15/2017
36962G3H5	13347	GE CAPITAL		04/30/2014	5,000,000.00	5,339,150.00	5,293,138.11	5.625	A1	1.480	532	09/15/2017
89233P6T8	13227	TOYOTA CREDIT CORPORATION		10/30/2012	5,000,000.00	4,957,555.00	5,000,000.00	0.572	Aa3	0.729	577	10/30/2017
89233P7E0	13255	TOYOTA CREDIT CORPORATION		02/19/2013	5,000,000.00	5,026,575.00	5,000,000.00	1.375	Aa3	1.375	649	01/10/2018
94988JA1	13476	WELLS FARGO & COMPANY		01/29/2016	1,500,000.00	1,511,280.00	1,499,602.83	1.650	Aa2	1.665	661	01/22/2018
90331HMLJ4	13478	US BANK NA CINCINNATI		02/01/2016	5,000,000.00	5,030,665.00	5,002,291.09	1.450	A1	1.424	668	01/29/2018
459200HZ7	13390	IBM CORPORATION		02/06/2015	2,500,000.00	2,504,512.50	2,495,304.98	1.125	Aa3	1.229	676	02/06/2018
36962G6W9	13334	GE CAPITAL		03/20/2014	5,000,000.00	5,061,520.00	5,002,308.99	1.625	A1	1.601	731	04/02/2018
46625HJL5	13402	JPMORGAN SECURITIES		04/13/2015	5,000,000.00	5,010,260.00	5,003,297.84	1.625	A3	1.593	774	05/15/2018
713448BH0	13375	PEPICSO INC		11/20/2014	2,500,000.00	2,711,742.50	2,672,661.68	5.000	A1	1.702	791	06/01/2018
037833BQ2	13487	APPLE INC		02/23/2016	2,000,000.00	2,029,882.00	1,999,671.97	1.700	Aa1	1.706	1,057	02/22/2019
30231GAP7	13495	EXXON MOBIL CORPORATION		03/04/2016	2,500,000.00	2,532,985.00	2,504,679.67	1.708	Aaa	1.642	1,064	03/01/2019
94974BEU9	13345	WELLS FARGO & COMPANY		04/23/2014	5,000,000.00	5,080,105.00	4,985,464.94	2.125	A2	2.226	1,116	04/22/2019
46625HKA7	13385	JPMORGAN SECURITIES		01/26/2015	2,500,000.00	2,519,775.00	2,490,170.01	2.250	A3	2.360	1,392	01/23/2020
		<b>Subtotal and Average</b>	<b>79,991,367.87</b>		<b>79,500,000.00</b>	<b>80,593,414.00</b>	<b>80,209,976.94</b>			<b>1.434</b>	<b>594</b>	

**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365	Maturity
		<b>Total and Average</b>	414,589,070.11		424,471,987.15	425,747,524.79	425,161,989.49			1.205	754	



**CITY POOLED PORTFOLIO**  
**Portfolio Management**  
**Portfolio Details - Cash**  
**March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM	Days to 365 Maturity
			0.00			1,036.50	1,036.50				0
				Accrued Interest at Purchase							
				Subtotal		1,036.50	1,036.50				
<hr/>											
		<b>Total Cash and Investments</b>	<b>414,589,070.11</b>		<b>424,471,887.15</b>	<b>425,748,561.29</b>	<b>425,163,025.99</b>			<b>1.205</b>	<b>754</b>
				Cash		4,057,562.68					
				Accrued Interest		1,161,498.44					
				Total		430,967,622.41					

**COMPLIANCE REPORT**

**Pooled Investment Portfolio**  
**As of 03/31/2016**

	Diversification		Credit Quality		Maturity
	Portfolio % of total	State Gov't Code limits	Portfolio Credit Quality	Portfolio Credit Quality	
Collateralized Money Market	4.08%	100%	102% Collateral	Credit Quality per Gov Code	<u>Maturity</u>
Municipal Bonds	4.21%	100%	Aa2/Aa3/A1	102% Collateral	In compliance
US Treasury Securities	3.49%	100%	Aaa	A or better	In compliance
Corporate Bonds	18.75%	30%	Aaa/Aa1/Aa2/Aa3/A1/A2/A3	AA+/Aaa	In compliance
Federal Agency Issues	55.25%	100%	Aaa	A or better	In compliance
LAIF	13.27%	100%	n/a	AA+/Aaa	In compliance
Cash	0.94%	100%	Collateralized	n/a	In compliance
	100.00%			Collateralized	In compliance

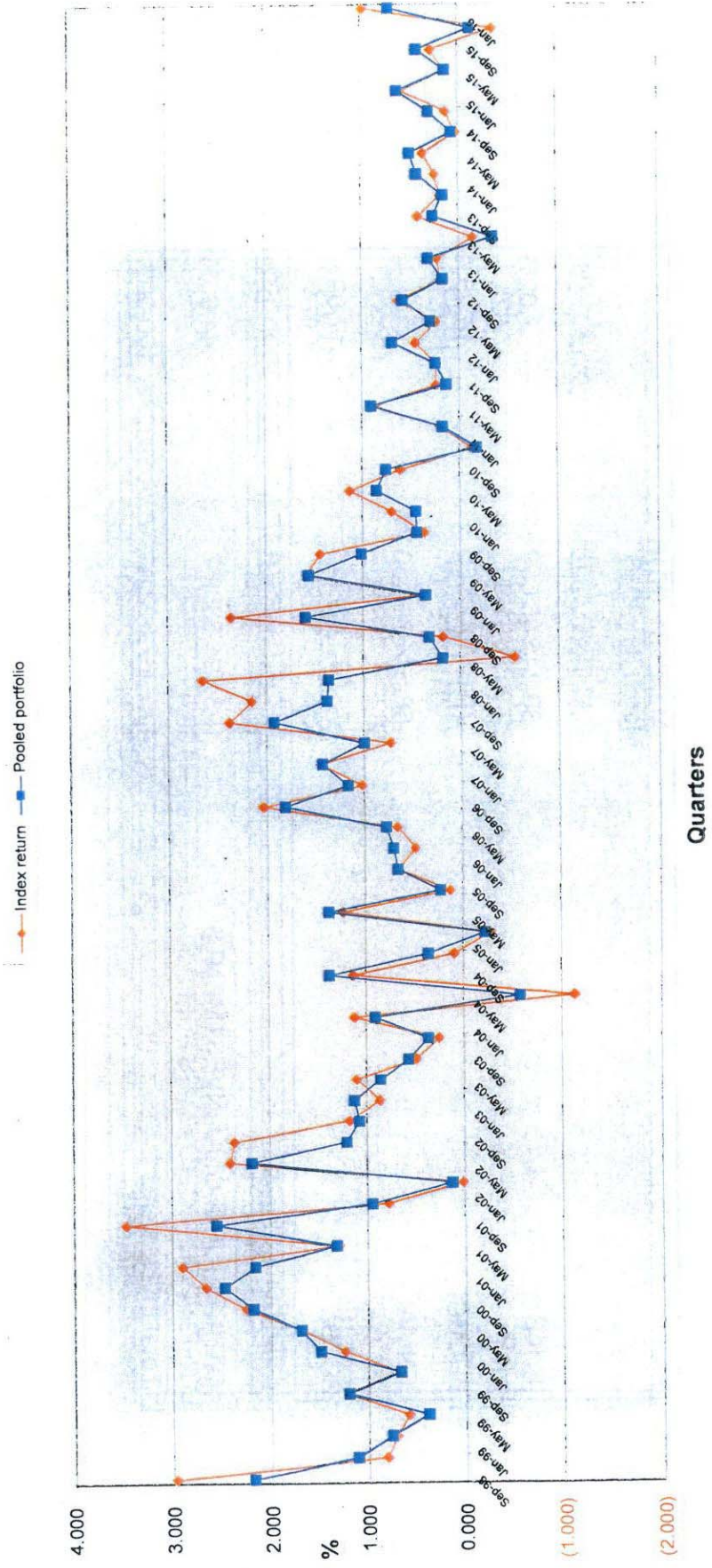
**Portfolio Value**      **430,967,622**

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE POOL PORTFOLIO

	<u>March 31, 2016</u>	
	Market Value	% of Total
FHLB	30,245,081.99	7.02%
FHLMC	70,011,475.00	16.25%
FNMA	58,544,768.50	13.58%
FFCB	73,673,536.25	17.09%
Total Fed Agencies	237,476,036.74	55.10%
OTHER PORTFOLIO INVESTMENTS	193,491,585.67	44.90%
Total Investments	430,967,622.41 *	100.00%

note: \* Includes Cash in Bank and Accrued Interest Receivable

### Total Return - Pool vs ML 1-3 Corp/Agency Index Returns (Quarterly)



Quarters

**Pooled Portfolio - Total Return Performance**

		<u>ML 1-3 Index Corp/Gov</u>	<u>Pooled Portfolio</u>
2003	Annual	2.717	2.931
2004	Annual	1.226	2.090
2005	Annual	1.746	2.073
2006	Annual	4.195	4.474
2007	Annual	6.706	5.736
2008	Annual	4.649	3.474
2009	Annual	3.784	3.398
2010	Annual	2.322	1.806
2011	1st quarter	0.190	0.180
	2nd quarter	0.877	0.910
	3rd quarter	0.240	0.140
	4th quarter	<u>0.239</u>	<u>0.252</u>
		1.546	1.482
2012	1st quarter	0.450	0.690
	2nd quarter	0.237	0.300
	3rd quarter	0.582	0.625
	4th quarter	<u>0.198</u>	<u>0.173</u>
		1.467	1.788
2013	1st quarter	0.220	0.320
	2nd quarter	-0.140	-0.340
	3rd quarter	0.420	0.270
	4th quarter	<u>0.196</u>	<u>0.167</u>
		0.696	0.417
2014	1st quarter	0.246	0.434
	2nd quarter	0.370	0.503
	3rd quarter	0.028	0.074
	4th quarter	<u>0.133</u>	<u>0.310</u>
		0.777	1.321
2015	1st quarter	0.594	0.628
	2nd quarter	0.143	0.141
	3rd quarter	0.284	0.431
	4th quarter	<u>-0.350</u>	<u>-0.113</u>
		0.671	1.087
2016	1st quarter	0.982	0.713

<b>Effective Yield</b>	<b>Fiscal YTD</b>
Pooled Portfolio effective yield	<b>1.20%</b>
State Treasurer's LAIF yield	0.38%
2 Year Average US Treasury yield	0.77%

CITY POOLED PORTFOLIO  
 Portfolio Management  
 Distribution of Investments By Type - Historic  
 (By Market Values)  
 In %

Investment Type	Fiscal Year Total											
	June 2008	June 2009	June 2010	June 2011	June 2012	June 2013	June 2014	June 2015	1st Qtr 2016	2nd Qtr 2016	3rd Qtr 2016	4th Qtr 2016
Money Market	12.41	12.56	20.30	9.52	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Money Market Collateralized	1.76	9.21	1.77	1.71	12.48	12.91	16.74	9.14	5.64	7.49	4.08	
Municipal Bonds	0.20	0.18	5.81	4.61	12.66	12.62	13.00	4.97	4.54	3.56	4.21	
Corporate Bonds - Coupon	14.99	14.10	12.16	13.40	27.70	25.94	22.67	21.65	19.65	17.53	18.75	
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Issues - Coupon	56.14	48.56	41.32	49.13	30.73	36.55	43.39	43.45	52.21	52.74	55.25	
Repurchase Agreements	0.00	0.00	0.00	3.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
L.A.I.F.	13.99	12.88	16.54	16.14	13.32	9.04	1.47	13.09	13.16	12.65	13.27	
Cash	0.51	0.84	2.10	1.87	2.58	2.72	2.50	3.76	0.86	0.99	0.94	
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.93	3.95	5.03	3.49	
Bank Notes	0.00	1.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Certificates of Deposit	0.00	0.00	0.00	0.33	0.52	0.22	0.23	0.00	0.00	0.00	0.00	
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>

## II. Capital Endowment Portfolio





**CITY OF PASADENA**  
**Capital Endowment Portfolio**

Vicken Erganian  
City Treasurer

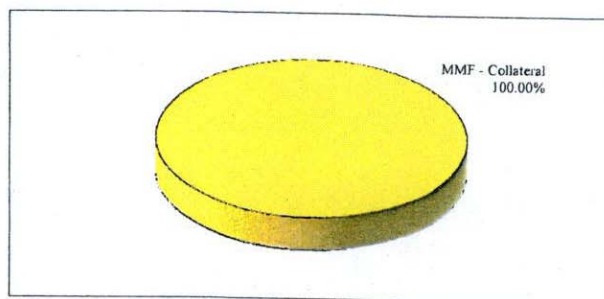
March 2016

**PORTFOLIO COMPLIANCE**

The Treasurer's investment portfolio is in compliance with the California Government Code Section 53601 and the City's Investment Policy approved by the City Council on August 11, 2014. The holdings in the investment pool are in compliance with the current investment policy statement. Further information on compliance issues can be obtained by calling the City of Pasadena Treasurer's Office. A complete copy of the monthly investment report on the investment portfolio including a detailed listing of each investment, is available by calling the Treasurer's office at (626)744-4422.

**PORTFOLIO STRUCTURE AS OF 03/31/2016**

TYPE	MARKET VALUE	PERCENT
Money Market - Collateralized	1,901,879	100.00%
TOTALS:	1,901,879	100.00%
Accrued Interest Receivable	794	
GRAND TOTAL:	1,902,673	



**PORTFOLIO LIQUIDITY AS OF 03/31/2016**

Aging Interval	Par Value	Percent of Portfolio
0-30 Days	1,901,879	100.00%
31 days - 1 Year	-	0.00%
1 - 2 Years	-	0.00%
2 - 3 Years	-	0.00%
3 - 4 Years	-	0.00%
4 - 5 Years	-	0.00%
Over 5 Years	-	0.00%
TOTAL:	1,901,879	100.00%

**PORTFOLIO STATISTICS**

	Mar-16	Feb-16	Jan-16	Dec-15	Nov-15	Oct-15
Month-End Mkt Value	1,902,673	1,901,879	1,901,199	1,900,474	1,900,004	1,899,457
Modified Duration	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Maturity	0.00	0.00	0.00	0.00	0.00	0.00
Current Book Yield to Maturity	0.620%	0.450%	0.450%	0.350%	0.350%	0.350%
Effective Yield - Year to Date	0.400%	0.380%	0.370%	0.360%	0.370%	0.380%
Interest Earned	794	680	726	470	546	564
Fiscal Year To Date Interest Earned	5,653	4,859	4,179	3,454	2,984	2,437
Fair Value Change Gain/(Loss)	-	-	-	-	-	-
Fiscal Year To Date change in fair value	-	-	-	-	-	-
Total Fiscal YTD earnings	5,653	4,859	4,179	3,454	2,984	2,437



**CAPITAL ENDOWMENT**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM 365	Days to Maturity	
<b>Collateralized Money Market</b>												
SYS13057	13057	EAST WEST BANK	1,901,879.21		1,901,879.21	1,901,879.21	1,901,879.21	0.620		0.620	1	
		Subtotal and Average	1,901,879.21		1,901,879.21	1,901,879.21	1,901,879.21	0.620		0.620	1	
		Total and Average	1,901,879.21		1,901,879.21	1,901,879.21	1,901,879.21	0.620		0.620	1	
		Accrued Interest			794.01							
		Total			1,902,673.22							

**COMPLIANCE REPORT**

Capital Endowment Portfolio  
As of 03/31/2016

	Diversification		Credit Quality		Maturity
Collateralized Money Market	Portfolio % of total	State Gov't Code limits	Portfolio Credit Quality	Credit Quality per Gov Code	Maturity
	100.00%	100%	102% Collateral	102% Collateral	In compliance
	100.00%	In compliance	In compliance	In compliance	

Portfolio Value 1,902,673

INVESTMENTS IN ISSUERS REPRESENTING OVER 5%  
OF THE CAPITAL ENDOWMENT PORTFOLIO

	<u>March 31, 2016</u>	
	Market Value	% of Total
FHLB	-	0.00%
FHLMC	-	0.00%
FNMA	-	0.00%
<b>Total Fed Agencies</b>	<b>-</b>	<b>0.00%</b>
<b>OTHER PORTFOLIO INVESTMENTS</b>	<b>1,902,673.22</b>	<b>100.00%</b>
<b>Total Investments</b>	<b>1,902,673.22 *</b>	<b>100.00%</b>

note: \* Includes Accrued Interest Receivable

**CAPITAL ENDOWMENT**  
**Portfolio Management**  
**Distribution of Investments By Type - Historic**  
**(By Market Values)**  
**In %**

Investment Type	Fiscal Year Total											
	June 2008	June 2009	June 2010	June 2011	June 2012	June 2013	June 2014	June 2015	1st Qtr 2016	2nd Qtr 2016	3rd Qtr 2016	4th Qtr 2016
Money Market - Collateralized	20.25	40.32	53.86	44.09	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Federal Agency Issues - Coupon	49.16	26.62	46.14	55.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Corporate Bonds - Coupon	30.59	33.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
L.A.I.F.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Certificate of Deposit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Federal Agency Discount	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Treasury Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Agency CMOs/Mortgage Backed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Commerical Paper - Disc (Amortizing)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Asset Backed Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>