

Agenda Report

May 9, 2016

TO: Honorable Mayor and City Council
FROM: Department of Finance
SUBJECT: OPENING OF PUBLIC HEARING FOR THE RECOMMENDED FISCAL YEAR 2017 OPERATING BUDGET

RECOMMENDATIONS:

It is recommended that the City Council:

1. Open the public hearing for the Recommended Fiscal Year 2017 Operating Budget; and
2. Continue this public hearing to each subsequent regular meeting of the City Council at 7:00 p.m. until June 20, 2016 or such other date as the City Council may determine, and at which time the City Council will be asked to close the public hearing and formally adopt the Fiscal Year 2017 Recommended Operating Budget.

BACKGROUND:

The City of Pasadena Charter requires that on or before the third Monday in May, the City Manager shall submit an annual operating budget. On May 5, 2016, the Interim City Manager distributed the Recommended Fiscal Year (FY) 2017 Operating Budget in compliance with the requirements of the Charter. The recommended budget represents the City's financial plan for the coming fiscal year and furthers the City's mission to deliver exemplary municipal services responsive to our entire community and consistent with the City's history, culture, and unique character.

Adoption of the City's annual budget is required as set forth in Section 904 of the City Charter. In addition to the City's anticipated operating revenues and expenses, the FY 2017 Recommended Budget includes the appropriations identified for FY 2017 for the FY 2017-2021 Capital Improvement Program (CIP) and the City's affiliated agencies (Rose Bowl Operating Company, Pasadena Center Operating Company, and Pasadena Community Access Corporation).

Attachment A provides a summary of citywide FY 2017 recommended appropriations by department and affiliated agencies and estimated revenues by category. The corresponding detail budget information has been made available for public review at City facilities and on the City's website.

Attachment B is the Interim City Manager's Budget Transmittal Letter.

COUNCIL POLICY CONSIDERATION:

The City Council's strategic planning goal of maintaining fiscal responsibility and stability will be advanced through adoption of the FY 2017 Recommended Budget.

FISCAL IMPACT:

Recommended Budget Summary

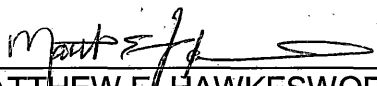
Total Budgeted Appropriations (in millions)

	FY16 Adopted	FY 17 Recommended
General Fund	219.9	236.8
All Other Funds	526.7	523.9
Citywide Operating Costs	\$746.6	\$760.7

Full Time Equivalent (FTE) Positions

	FY16 Adopted	FY 17 Recommended
General Fund	964.98	995.91
All Other Funds	1,203.53	1,216.06
Citywide FTE Count	2,168.51	2,211.97

Respectfully submitted,


MATTHEW E. HAWKESWORTH
Director of Finance
Department of Finance

Approved by:


STEVE MERMELL
Interim City Manager

Attachments: (2)

- 1) Attachment A - FY 2017 Recommended Budget Revenues and Appropriations
- 2) Attachment B - Interim City Manager's Budget Transmittal Letter