

**MINUTES
SPECIAL MEETING
THE 457 DEFERRED COMPENSATION PLAN TRUSTEES
MARCH 7, 2016**

Chair Tornek called the special meeting to order at 5:49 p.m., on Monday, March 7, 2016, in the City Hall Council Chamber, 100 N. Garfield Avenue, Pasadena.

ROLL CALL:

Trustees: Terry Tornek, Chair
Gene Masuda, Vice Chair
Victor Gordo
Tyron Hampton
John J. Kennedy
Steve Madison
Margaret McAustin
Andy Wilson

Staff: Interim City Manager Steve Mermell
City Attorney/City Prosecutor Michele Beal Bagnieris
Secretary Mark Jomsky

APPROVAL OF MINUTES – January 13, 2014

It was moved by Trustee Kennedy, seconded by Trustee Madison, to approve the above minutes, as submitted. (Motion unanimously carried) (Absent: None)

CITY OF PASADENA DEFERRED COMPENSATION PLAN PERFORMANCE REVIEW - PERIOD ENDING DECEMBER 31, 2015; AND AMENDMENTS TO THE CITY'S DEFERRED COMPENSATION PLAN, TO UPDATE THE CURRENT LANGUAGE TO REFLECT THE PROCESS USED TO APPOINT AND ELECT COMMITTEE MEMBERS

Recommendation: It is recommended that the City Council/Plan Trustees:

- (1) Find that the proposed action is not a project subject to California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines and, as such, no environmental document pursuant to CEQA is required for the project;
- (2) Receive the performance review for the City's Deferred Compensation Plan for the period ending June 30, 2015; and
- (3) Approve the amendments to the Plan Document to reflect the process used to appoint and elect members of the Deferred Compensation Oversight Committee.

Steve Mermell, Interim City Manager and Deferred Compensation Plan Committee Chair, introduced the agenda item, provided information on the City's Deferred Compensation Committee Board, and responded to questions.

Jayson Davidson, Consultant for the Hyas Group, provided a PowerPoint presentation on the item, and responded to questions.

Following discussion, it was moved by Trustee Kennedy, seconded by Trustee Wilson, to approve the staff recommendation. (Motion unanimously carried) (Absent: None)

ADJOURNMENT

On order of the Chair, the special meeting adjourned at 11:06 p.m.

Terry Tornek, Chair
The 457 Deferred Compensation Plan
Trustees

ATTEST:

Mark Jomsky
Secretary