

**MINUTES
SPECIAL MEETING
BOARD OF DIRECTORS
OF THE
PASADENA PUBLIC FINANCING AUTHORITY
OCTOBER 26, 2015**

Chair Tornek called the special meeting to order at 7:28 p.m. on Monday, October 26, 2015, in the City Hall Council Chamber, 100 N. Garfield Avenue, Pasadena.

ROLL CALL

Board Members: Terry Tornek, Chair
Gene Masuda, Vice Chair
Victor Gordo
Tyron Hampton
John J. Kennedy
Steve Madison
Margaret McAustin
Andy Wilson

Staff: Executive Director Michael J. Beck
City Attorney Michele Beal Bagneris
City Clerk Mark Jomsky

A RESOLUTION OF THE PASADENA PUBLIC FINANCING AUTHORITY APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A SIXTH SUPPLEMENTAL TRUST AGREEMENT, A SUPPLEMENT NO.6 TO LEASE, A SUPPLEMENT NO.6 TO SUBLEASE, A CONTRACT OF PURCHASE AND APPROVING OTHER RELATED DOCUMENTS AND ACTIONS IN CONNECTION THEREWITH

Recommendation:

(1) Find that the proposed action is not a project subject to California Environmental Quality Act (CEQA) as defined in Section 21065 of CEQA and Section 15378 of the State CEQA Guidelines and, as such, no environmental document pursuant to CEQA is required for the project; and

(2) Adopt a resolution of the Pasadena Public Financing Authority approving the form of and authorizing the execution and delivery of a Sixth Supplemental Trust Agreement, a Supplement No. 6 to Lease, a Supplement No. 6 to Sublease, a Contract of Purchase, and approving other related documents and actions in connection therewith. (PPFA Resolution No. 23)

Vic Erganian, Deputy Director of Finance/City Treasurer, introduced the agenda item and reviewed the agenda report as part of a PowerPoint presentation, and responded to questions.

Following discussion, it was moved by Member Kennedy, seconded by Member McAustin, to approve the staff recommendation. (Motion unanimously carried) (Absent: None)


ADJOURNMENT

On order of the Chair, the special meeting of the Pasadena Public Financing Authority adjourned at 7:28 p.m.



Terry Tornek, Chair
Pasadena Public Financing Authority

ATTEST:



Mark Jomsky
City Clerk